RHB GLOBAL MACRO OPPORTUNITIES FUND



Manager:
RHB Asset Management Sdn Bhd (174588-X)
(A member of RHB Banking Group)

Trustee:
HSBC (Malaysia) Trustee Berhad (1281-T)
(A member of the HSBC Group)

This information memorandum is dated 15 November 2016.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE INFORMATION MEMORANDUM AND IF IN DOUBT, TO OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO UNITS OF THE RHB GLOBAL MACRO OPPORTUNITIES FUND.

UNITS OF THE RHB GLOBAL MACRO OPPORTUNITIES FUND CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS.

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RHB Group @RHBGroup RHB Group RHBGroup

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Responsibility Statement

This information memorandum in relation to the RHB Global Macro Opportunities Fund has been seen and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd and takes no responsibility for the contents of this information memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this information memorandum.

Additionally, prospective investors should not treat the contents of this information memorandum as advice relating to investment, law or taxation and must rely on their own legal counsel, accountants and/or other professional advisers as to legal, tax and related matters concerning the Fund and investments therein.

This information memorandum does not constitute an offer of JPMorgan Investment Funds – Global Macro Opportunities Fund in Malaysia. JPMorgan Investment Funds – Global Macro Opportunities Fund is a fund which RHB Global Macro Opportunities Fund may invest. You understand and acknowledge an investment into RHB Global Macro Opportunities Fund does not create any legal or contractual nexus between you and JPMorgan Chase & Co. or any of their portfolio managers, employees, affiliates or representatives. JPMorgan Chase & Co. is in no way liable for the consequences of an investment in RHB Global Macro Opportunities Fund.

Additional Statement

This information memorandum dated 15 November 2016 is a replacement information memorandum that replaces the information memorandum dated 1 June 2016.

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RHB GLOBAL MACRO OPPORTUNITIES FUND

DEFINITIONS

In this information memorandum, the following abbreviations or words shall have the following meaning unless otherwise stated:

Bursa Malaysia	The stock exchange managed or operated by Bursa Malaysia Securities Berhad.
Business Day	A day (other than a Saturday or a Sunday or a public holiday) in which Bursa Malaysia is open for trading and (i) a day which is a business day in Singapore (i.e. a day other than Saturdays, Sundays and public holiday); (ii) a day which is a business day in Hong Kong (i.e. a day other than Saturdays, Sundays and public holiday); and (iii) a day which is a business day in Luxembourg for banks and the Luxembourg stock exchange, and such other days as the directors of the JPMorgan Investment Funds may decide.
CSSF	Commission de Surveillance du Secteur Financier (Luxembourg Financial Sector Supervising Authority).
Class(es)	Any number of class(es) of Unit(s) representing similar interests in the assets of the Fund and such class(es) of Unit(s) that may be issued by the Fund from time to time and "Class" means any one class of Units.
Deed	Deed dated 5 May 2016 as may be modified or varied by supplemental deeds from time to time.
deposits	Unless otherwise stated, these are deposits that are not embedded with or linked to financial derivative instruments.
financial institution(s)	(a) If the institution is in Malaysia – (i) Institutions authorised to carry on banking business or investment banking business under the Financial Services Act 2013; or (ii) Institutions authorised to carry on Islamic banking business under the Islamic Financial Services Act 2013; or (b) If the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised to provide financial services by the relevant banking regulator.
Fund	RHB Global Macro Opportunities Fund.
Investment Managers:	Investment management function may be delegated to these investment managers: JPMorgan Asset Management (UK) Limited ("JPMAM UK"). J.P. Morgan Investment Management Inc. ("JPMIM New York"). JPMorgan Asset Management (Japan) Limited ("JPMAM

	Japan").
	JF Asset Management Limited ("JPMAM Hong Kong").
	JPMorgan Asset Management (Singapore) Limited ("JPMAM Singapore").
JPMAM Europe	The management company of the Target Fund is JPMorgan Asset Management (Europe) S.à r.l.
Manager	RHB Asset Management Sdn Bhd (174588-X).
Net Asset Value (NAV)	The net asset value of the Fund or a Class is determined by deducting the value of all the Fund's liabilities (or the liabilities relating to the Class) from the value of all the Fund's assets (or assets relating to that Class), at the valuation point.
NAV per Unit	The Net Asset Value attributed to a Class divided by the total number of Units in circulation for that Class at the valuation point.
Placements of Cash	These are placements of cash in any deposits or investment accounts with any financial institution(s) that are not embedded with or linked to financial derivative instruments.
RM	Ringgit Malaysia, the lawful currency of Malaysia.
RM Class	Class denominated in RM.
Sophisticated Investor	1. An individual whose total net personal assets, or total net joint assets with his or her spouse, exceed RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; or 2. An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding twelve months; or 3. An individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies per annum in the preceding twelve months; or 4. A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; or 5. A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; or 6. A unit trust scheme or prescribed investment scheme; or 7. A private retirement scheme; or 8. A closed-ended fund approved by the Securities Commission Malaysia; or

	9. A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies; or 10. A corporation that is a public company under the Companies Act 1965 which is approved by the Securities Commission Malaysia to be a trustee under the Capital Markets and Services Act 2007 and has assets under management exceeding RM10 million or its equivalent in foreign currencies; or 11. A statutory body established by an Act of Parliament or an enactment of any State; or 12. A pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967; or 13. A holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence; or 14. A licensed institution as defined in the Financial Services Act 2013; or 15. An Islamic bank as defined in the Islamic Financial Services Act 2013; or 16. An insurance company registered under the Financial Services Act 2013; or 17. A takaful operator registered under the Islamic Financial Services Act 2013; or 18. A bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010; or 19. An Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; or 20. Any other investor as may be defined by the Securities Commission Malaysia from time to time.
Target Fund	JPMorgan Investment Funds – Global Macro Opportunities Fund.
Trustee or HSBCT	HSBC (Malaysia) Trustee Berhad (1281-T).
UCITS	Undertaking for Collective Investment in Transferable Securities.
Unit	A unit of the Fund or the relevant Class and includes fractions of a unit of the Fund or the relevant Class.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the Deed as the holder(s) of Units and person(s) jointly registered.

USD	United States dollars, the lawful currency of the United States of America.
USD Class	Class denominated in USD.

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RHB GLOBAL MACRO OPPORTUNITIES FUND

1. KEY DATA

	Class(es) of Units	
	RM Class	**USD Class**
INFORMATION ON THE FUND		
Name of Fund	RHB Global Macro Opportunities Fund.	
Base Currency of Fund	USD.	
Launch Date	1 June 2016.	
Investment Objective	The Fund aims to achieve capital appreciation above its benchmark by investing in one target fund, i.e. JPMorgan Investment Funds – Global Macro Opportunities Fund.	
Asset Allocation	At least 95% of NAV – Investments in the C (Acc) – USD (hedged) shares of the Target Fund. 2% to 5% of NAV – Investments in liquid assets including money market instruments and Placements of Cash.	
Principal Investment Strategy	The Fund will invest principally in the USD denominated shares of the Target Fund. The Target Fund is one of the sub-funds of the JPMorgan Investment Funds. JPMorgan Investment Funds is an investment company organised as a société anonyme under the laws of the Grand-Duchy of Luxembourg and qualified as a société d'investissement à capital variable ("SICAV"). The management company of JPMorgan Investment Funds is JPMAM Europe whose regulatory authority is CSSF. JPMAM Europe may delegate the investment management functions of the Target Fund to the Investment Managers, i.e. JPMAM UK, JPMIM New York, JPMAM Japan, JFAM Hong Kong and JPMAM Singapore. JPMAM UK is regulated by the Financial Conduct Authority (FCA) of the UK. JPMIM New York is regulated by the Securities and Exchange Commission of the United States of America. JPMAM Japan is regulated by Japanese Financial Services Agency. JFAM Hong Kong is regulated by the Securities and Futures Commission Hong Kong. JPMAM Singapore is regulated by the Monetary Authority of Singapore. The investment objective of the Target Fund is to achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using financial derivative instruments where appropriate. Although the Fund is not actively managed, the investments of the Fund will be rebalanced from time to time to meet Unit sales and Unit redemption transactions. This is to enable the proper and efficient management of the Fund. This Fund is a feeder fund that invests at least 95% of NAV in the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level. **Unit Holders are advised to refer to section 4.2 to read and understand the Target Fund's investment objective and strategy.**	
Benchmark	ICE 1 month EUR LIBOR.	

	Class(es) of Units	
	RM Class	**USD Class**
	An investor may refer to the Manager for this benchmark indicator. The risk profile of the Fund is different from the risk profile of the benchmark.	
Financial Year End	30 June.	
Distribution Policy	Subject to the level of income, distribution, if any, after deduction of taxation and expenses (i.e. net distribution) is declared annually. Any distribution made, will be out of the Fund's realised gain or realised income.	
Distribution Mode	Distributions, if any, after deduction of taxation and expenses (i.e. net distributions) will be reinvested to purchase additional Units based on the NAV per Unit as at the first Business Day when Units are quoted ex-entitlement. Allotment of such Units shall be within two (2) weeks thereafter.	
Reporting to Investors	The Manager will send to the Unit Holders monthly statement of accounts; and quarterly and annual reports. The monthly statement of accounts details all transactions made by the Unit Holders in relation to the Fund whereas the quarterly and annual reports, in hard or soft copy format, consist of, amongst others, audited financial statements (annual reports only), information on Fund performance, key risk factors, market outlook and asset allocation of the Fund.	
FEES AND CHARGES		
Subscription Fee / Sales Charge[1]	Up to 5.50% of the investment amount. An investor can expect differing sales charge to be levied when buying Units from the various distribution channels and within each distribution channel (i.e. directly from the Manager or from any of its authorised sales agents or participating Institutional Unit Trust Advisers (IUTAs) or Corporate Unit Trust Advisers (CUTAs)), subject to the maximum sales charge stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. **Please note that this Fund's investments in the shares of the Target Fund will be at the net asset value per share. The sales charge for investing in the Target Fund will be waived by the Target Fund's manager.**	
Repurchase Charge	None.	
Switching Fee[1]	RM 25.00 per switch or the difference in sales charge between switching funds, where applicable.	USD 10.00 per switch or the difference in sales charge between switching funds, where applicable.
Transfer Fee[1]	RM 5.00 per transfer.	USD 5.00 per transfer.
Annual Management Fee[1]	1.20% per annum of NAV calculated on a daily basis before deducting the Manager's fee and Trustee's fee for that particular day. **The above Manager's fee charged to the Fund, is in addition to the management fee charged at the Target Fund level**. The management fee charged by the Target Fund's manager for this	

	Fund is 0.60% per annum of its net asset value in relation to the Fund's investments in the Target Fund. Accordingly, **THERE IS DOUBLE CHARGING OF MANAGEMENT FEE**. This means that Unit Holders will incur an annual management fee at the rate of one point eight per cent (1.80%) per annum of NAV.	
Annual Trustee Fee[1]	Up to 0.06% per annum of NAV before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fees and charges).	
Expenses directly related to the Fund	Auditors' fees, other relevant professional fees, custodial charges, cost of distribution of quarterly and annual reports and other notices to Unit Holders, tax certificates, reinvestment statements or distribution cheques (where applicable), other transaction costs and taxes will be charged to the Fund.	
Other expenses indirectly paid by an investor when investing in the Fund	None levied by the Manager. However as this Fund will invest in the shares of the Target Fund, there are fees indirectly incurred by this Fund i.e. operating and administrative expenses which are incurred at the Target Fund level. The Target Fund bears all its ordinary operating and administrative expenses at the maximum rate of 0.15% per annum of its net asset value to meet all fixed and variable costs, charges, fees and other expenses incurred in the operation and administration of the Target Fund from time to time.	
[1] The implementation of GST is effective from 1 April 2015 at the rate of 6% and the fees and charges payable are exclusive of GST.		
TRANSACTION DETAILS		
Minimum Initial Investment	RM 1,000.00 or such other amount as the Manager may from time to time accept.	USD 1,000.00 or such other amount as the Manager may from time to time accept.
Minimum Additional Investment	RM 500.00 or such other amount as the Manager may from time to time accept.	USD 500.00 or such other amount as the Manager may from time to time accept.
Minimum Holding at all times	1,000 Units or such other quantity as the Manager may from time to time decide.	
Minimum Redemption of Units	1,000 Units or such other lower quantity as the Manager may from time to time decide.	
Frequency of Redemption of Units	No restrictions.	
Switching Facility	Available. Units of the Fund can only be switched to other funds under the management of the Manager that are of the same currency units and that allow switching. Minimum amount for a switch is 10,000 Units.	
Transfer Facility	Transfer is only allowed between Sophisticated Investors.	
Subscription Settlement	Payment must be made in the base currency of the Fund on subscription date.	
Redemption Settlement	Redemption monies in the base currency of the Fund are to be paid within ten (10) business days[#] after receipt by the Manager of the request to repurchase and are payable to the Unit Holders' bank account. However, the time taken to pay the redemption proceeds to investors	

	may be extended or delayed if the Target Fund is suspended[##] and/or the redemption from the Target Fund is deferred[##]. Should this occur, the Manager will pay the redemption proceeds to investors within ten (10) business days[#] after receipt by the Manager of the redemption proceeds from the manager of the Target Fund. [#] These are the working days when the Manager is open for business. [##] For information concerning suspension or deferment of redemption by the Target Fund, see "Temporary suspension of dealings of shares of the Target Fund" and "Deferral of redemptions of shares of the Target Fund" commencing on page 12.
Cooling-off	Investors do not have any cooling-off rights in respect of any investment in this Fund.
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always the orders are received before the next valuation point.
Other Information	• Each Class is charged a management fee and a trustee fee at the stated rates per annum respectively, calculated on the NAV of each Class and accrued on a daily basis. • Classes differ in terms of currency denomination. • Unit Holders of each Class have the same rights and obligations under the Deed. • Unit Holders should note that the assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class.

Prospective investors should read and understand the contents of the information memorandum and, if necessary, should consult their adviser(s).

There are fees involved and investors are advised to consider the fees before investing in the Fund.

For information concerning risk factors of the Fund which should be considered by prospective investors, see "Risk Factors of the Fund" commencing on page 15. Prospective investors should also note risk factors relating to the Target Fund which may use financial derivative instruments for the purpose of efficient portfolio management and the Target Fund's participation in securities lending activities.

2. INVESTMENT OBJECTIVE

The Fund aims to achieve capital appreciation above its benchmark by investing in one target fund, i.e. JPMorgan Investment Funds – Global Macro Opportunities Fund.

3. INVESTMENT STRATEGY

3.1 Investment Strategy

The Fund will invest principally in the C (Acc) – USD (hedged) shares of the Target Fund.

The investment objective of the Target Fund is to achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using financial derivative instruments where appropriate.

Although the Fund is not actively managed, the investments of the Fund will be rebalanced from time to time to meet Unit sales and Unit redemption transactions. This is to enable the proper and efficient management of the Fund.

The Manager does not adopt any temporary defensive positions for the Fund in response to adverse market, economic, political or any other condition as such defensive strategies are expected to be implemented at the Target Fund's level when deemed necessary by the Target Fund's manager. The Manager does not adopt any temporary defensive positions for the Fund as this will allow the Fund to best track the performance of the Target Fund. It also follows that if the Target Fund fails to adopt a successful defensive position in response to adverse market and economic positions, there is a risk that the Fund will mirror the Target Fund's negative performance, if any. Also, investors should note that at all times the Fund is always subject to currency risk.

This Fund is a feeder fund that invests at least 95% of NAV in the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level.

Notwithstanding anything contained herein, the Manager may, in consultation with the Trustee and with the approval of the Unit Holders, replace the Target Fund with another fund of a similar objective if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective, or when acting in the interest of the Unit Holders.

When appropriate for a Class, the Manager may trade in financial derivatives, which include but is not limited to forwards and swaps, for the purpose of hedging the currency risk exposure (if any) of a Class. The benefit of any upside of currency movement is limited when hedging the Class exposure to foreign currency risk as the primary interest is to protect the value of the Class vis-à-vis its exposure to foreign currency.

3.2 Asset Allocation

At least 95% of NAV
- Investments in the C (Acc) – USD (hedged) shares of the Target Fund.

2% to 5% of NAV
- Investments in liquid assets including money market instruments and Placements of Cash.

3.3 Benchmark

ICE 1 month EUR LIBOR.

The benchmark chosen best represents the investments of the Target Fund. An investor may refer to the Manager for this benchmark indicator.

The risk profile of the Fund is different from the risk profile of the benchmark.

3.4 Leverage

The Fund may borrow cash on a temporary basis (i.e. not more than one (1) month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) percent of the NAV at the time the borrowing is incurred and assets of the Fund may only be pledged as collateral with financial institutions for borrowing of this nature.

4. INFORMATION ON THE TARGET FUND

4.1 About the Target Fund

The Target Fund was launched on 23 October 1998 while the JPM C (acc) – USD (hedged) share class of the Target Fund was launched on 31 March 2016. Before 14 December 2015, the Target Fund was known as JPMorgan Investment Funds – Global Capital Appreciation Fund.

The Target Fund is one of the sub-funds of the JPMorgan Investment Funds. JPMorgan Investment Funds is an umbrella structured open-ended investment company organised under Luxembourg law as a société anonyme and qualifies as a société d'investissement à capital variable ("SICAV"). JPMorgan Investment Funds has been authorised under Part 1 of the Luxembourg law of 17 December 2010 relating to collective investment undertakings and qualifies as an undertaking for collective investment in transferable securities ("UCITS") under the EC Directive 2009/65 of 13 July 2009. Both the umbrella fund, i.e. JPMorgan Investment Funds and its sub-fund, i.e. the Target Fund are domiciled in Luxembourg and are regulated by the Luxembourg Commission de Surveillance du Secteur Financier ("CSSF").

The board of directors of JPMorgan Investment Funds has designated JPMorgan Asset Management (Europe) S.à r.l. ("JPMAM Europe") as management company of JPMorgan Investment Funds to perform investment management, administration and marketing functions of JPMorgan Investment Funds. JPMAM Europe is regulated by the CSSF.

JPMAM Europe may delegate the investment management functions of the Target Fund to the Investment Managers i.e. JPMAM UK, JPMIM New York, JPMAM Japan, JFAM Hong Kong and JPMAM Singapore. JPMAM UK is regulated by the Financial Conduct Authority (FCA) of the UK. JPMIM New York is regulated by the Securities and Exchange Commission of the United States of America. JPMAM Japan is regulated by Japanese Financial Services Agency. JFAM Hong Kong is regulated by the Securities and Futures Commission Hong Kong. JPMAM Singapore is regulated by the Monetary Authority of Singapore.

J.P. Morgan Bank Luxembourg S.A. has been appointed as custodian of all the JPMorgan Investment Funds' assets, comprising securities, money market instruments, cash and other assets. J.P. Morgan Bank Luxembourg S.A. is regulated by the CSSF and has engaged in banking activities since its incorporation on 16 May 1973.

4.2 Investment objective and strategy of the Target Fund

The investment objective of the Target Fund is to achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally using financial derivative instruments where appropriate.

The Target Fund will primarily invest, either directly or through the use of financial derivative instruments, in equity securities, commodity index instruments, convertible securities, debt securities, deposits with credit institutions and money market instruments. Issuers of these securities may be located in any country, including emerging markets.

The Target Fund may invest in China A-shares via the Shanghai-Hong Kong Stock Connect program.

The Target Fund may invest in below investment grade and unrated debt securities.

The Target Fund uses an investment process based on macroeconomic research to identify global investment themes and opportunities. It has a flexible approach to asset allocation and may use both long and short positions (achieved through the use of financial derivative instruments) to vary exposure to different asset classes and markets in response to market conditions and opportunities. Allocations may vary significantly and exposure to certain markets, sectors or currencies may be concentrated from time to time.

The Target Fund may invest in financial derivative instruments to achieve its investment objective, subject always to the investment restrictions and limits of the UCITS guidelines. Such instruments may also be used for the purposes of hedging. These instruments may include but are not limited to futures, options, contracts for difference, total return swaps, selected over-the-counter derivatives and other financial derivative instruments. The Target Fund's expected level of leverage is 500% of the net asset value of the Target Fund, although it is possible that this expected level of leverage may be significantly exceeded from time to time. It should be noted that the Target Fund does not use leverage (borrowed capital) as part of its investment strategy.

The Target Fund may also invest in UCITS and other undertaking for collective investments.

The Target Fund may invest in assets denominated in any currency and currency exposure may be hedged.

The reference currency of the Target Fund is Euro.

4.3 Risk management process of the Target Fund

JPMorgan Investment Funds employs a risk management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the Target Fund. Furthermore, JPMorgan Investment Funds employs a process for accurate and independent assessment of the value of over-the-counter ("OTC") derivative instruments which is communicated to the CSSF on a regular basis in accordance with Luxembourg law.

As stated above, the Target Fund may invest in financial derivative instruments and such instruments may also be used for efficient portfolio management and/or hedging purposes.

The global exposure relating to financial derivative instruments is calculated taking into account the current value of the underlying assets, counterparty risk, foreseeable market movements and the time available to liquidate the positions.

JPMorgan Investment Funds shall ensure that the global exposure of the Target Fund relating to financial derivative instruments does not exceed the total net assets of the Target Fund. The Target Fund's overall risk exposure shall consequently not exceed 200% of its total net assets. In addition, this overall risk exposure may not be increased by more than 10% by means of temporary borrowings so that the Target Fund's overall risk exposure may not exceed 210% of the Target Fund's total net assets under any circumstances.

The Target Fund's global exposure to financial derivative instruments is measured by the absolute Value-at-Risk (VaR) methodology.

VaR is a means of measuring the potential loss to the Target Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month. In respect of the Target Fund, VaR is calculated using an absolute approach. The absolute VaR approach calculates the Target Fund's VaR as a percentage of the Target Fund's net asset value and is measured against an absolute limit of 20% as defined by the European Securities and Markets Authority guidelines.

The Target Fund's expected level of leverage is 500% of the net asset value of the Target Fund. The expected level of leverage for the Target Fund is an indicative level and is not a regulatory limit. The Target Fund's actual level of leverage might significantly exceed the expected level from time to time however the use of financial derivatives instruments will remain consistent with the Target Fund's investment objective and risk profile and comply with its VaR limit. In this context leverage is a measure of the aggregate derivative use and is calculated as the sum of the notional exposure of the financial derivative instruments used, without the use of netting arrangements. As the calculation neither takes into account whether a particular financial derivative instrument increases or decreases investment risk, nor takes into account the varying sensitivities of the notional exposure of the financial derivative instruments to market movements, this may not be representative of the level of investment risk within the Target Fund.

4.4 Temporary suspension of dealings of shares of the Target Fund

The determination of the net asset value of shares of the Target Fund may be suspended during:

(a) any period when any of the principal markets or stock exchanges on which a substantial portion of the investments of the Target Fund is quoted or dealt in, is closed otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended; or

(b) the existence of any state of affairs which constitutes an emergency as a result of which disposal or valuation of assets of the Target Fund would be impracticable; or

(c) any breakdown in the means of communication or computation normally employed in determining the price or value of the assets of the Target Fund or the current prices or values on any market or stock exchange; or

(d) any period when the umbrella fund, i.e. JPMorgan Investment Funds, is unable to repatriate funds for purpose of making payments on the redemption of shares or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of shares cannot in the opinion of its board of directors be effected at normal rates of exchange; or

(e) any other circumstance or circumstances where a failure to do so might result in the JPMorgan Investment Funds or shareholders of the Target Fund (which includes the Fund) incurring any liability to taxation or suffering other pecuniary disadvantages or other detriment which the JPMorgan Investment Funds or shareholders of the Target Fund (including the Fund) might not otherwise have suffered.

The board of directors of JPMorgan Investment Funds has the power to suspend redemption of shares of the Target Fund for any period during which the determination of the net asset

value per share of the Target Fund is suspended by the JPMorgan Investment Funds by virtue of the powers described above. Any redemption made or in abeyance during such a suspension period may be withdrawn by written notice to be received by the JPMorgan Investment Funds before the end of such suspension period. Should such withdrawal not be effected, the shares in question shall be redeemed on the first valuation day of the Target Fund following the termination of the suspension period. In the event of such period being extended, the Fund will be notified. Investors of the Target Fund, including the Fund, who have requested the redemption of the shares of the Target Fund, shall be informed of such suspension when such request is made.

Should there be a temporary suspension of determination of net asset value of the shares of the Target Fund, the Fund will be notified in writing of any such suspension of the right to subscribe or to redeem shares of the Target Fund and will be promptly notified upon the extension or termination of such suspension of dealings with the Target Fund.

Should the Target Fund suspend its determination of net asset value of the shares, the pricing of Units will immediately be suspended and the Fund will also temporarily suspend all sales and redemptions of Units. Unit Holders will also be notified and kept informed in such an instance.

4.5 Deferral of redemptions of shares of the Target Fund

If the total requests from redemptions of the Target Fund on any valuation day for the Target Fund exceeds 10% of the total number of shares in issue for the Target Fund, JPMAM Europe may decide that redemption requests in excess of 10% shall be deferred until the next valuation day. On the next Target Fund's valuation day or valuation days until completion of the original requests, deferred requests will be dealt with in priority to later requests.

If the Fund's redemption requests are deferred by JPMAM Europe, the Fund will be notified and, this may delay the Fund's payment of redemption request to Unit Holders. Should this occur, the Manager will pay the redemption proceed to Unit Holders within ten (10) business days after receipt by the Manager of the redemption proceeds from JPMAM Europe or its agent.

4.6 Merger or liquidation of the Target Fund

The board of directors of JPMorgan Investment Funds may decide to liquidate the Target Fund if the net assets of the Target Fund fall below USD 20 million or if a change in the economic or political situation relating to the Target Fund would justify such liquidation. The decision to liquidate will be published by JPMorgan Investment Funds prior to the effective date of the liquidation and the publication will indicate the reasons for, and the procedures of, the liquidation operations. Unless the board of directors of JPMorgan Investment Funds otherwise decides in the interests of, or to keep equal treatment between the shareholders of all its sub-funds, the shareholders of the Target Fund may continue to request redemption of their shares free of charge. Assets which are not distributed upon the close of the liquidation of the Target Fund will be transferred to the Caisse de Consignation on behalf of those entitled within the time period prescribed by the Luxembourg laws and regulations and shall be forfeited in accordance with Luxembourg law.

Under the circumstances as provided above, the board of directors of JPMorgan Investment Funds may decide to close down the Target Fund or its share classes by merger into another sub-fund of JPMorgan Investment Funds (the "new sub-fund") or class (the "new share class"). In addition, such merger may be decided by the board of directors of JPMorgan Investment Funds if required by the interest of the shareholders of the JPM GMO or the JPM GMO share class in concern. Such decision will be notified to the Fund and the notification will contain information in relation to the new sub-fund or new share class. This notification

will be made within one month before the last day on which the shareholders of the Target Fund may request their redemption of their shares, free of charge, before, the operation involving contribution into the new sub-fund or share class becomes effective.

In the event of a notification of a liquidation of the Target Fund or an exercise to merge the Target Fund which the Fund is investing in with a new sub-fund, the Manager will call a Unit Holder's meeting to close the Fund or replace the Target Fund with another target fund or such other next course of action.

4.7 Compulsory redemption of shares of the Target Fund

The board of directors or the management company of JPMorgan Investment Funds may, at its sole discretion and in accordance with the provisions of the articles of the JPMorgan Investment Funds, proceed with the compulsory redemption of the shares of the Target Fund if it appears to the board of directors or the management company of JPMorgan Investment Funds that such holding of the shares of the Target Fund might:

(i) result in a breach of any applicable Luxembourg or foreign law or regulation,

(ii) result for the JPMorgan Investment Funds or its shareholders to suffer adverse regulatory, tax or fiscal consequences or

(iii) be detrimental to the interests of the JPMorgan Investment Funds (including its shareholders).

Where it appears that the Fund should be precluded from holding shares of the Target Fund, the board of directors or the management company of JPMorgan Investment Funds may compulsorily redeem all shares so held in accordance with the provisions of the articles of the JPMorgan Investment Funds.

If a compulsory redemption of shares of the Target Fund is imposed on the Fund, a Unit Holders meeting will be called to decide on the next course of action.

4.8 Restrictions on subscriptions of the Target Fund

The Target Fund or the shares of JPM C (acc) – USD (hedged) of the Target Fund may be closed to new subscriptions (but not to redemptions) if, in the opinion of the management company of JPMorgan Investment Funds, closing is necessary to protect the interest of existing shareholders of the Target Fund. Without limiting the circumstances where closing may be appropriate, one such circumstance would be where the Target Fund has reached a size such that the capacity of the market and/or the capacity of the investment manager of the Target Fund has been reached, and where to permit further inflows would be detrimental to the performance of the Target Fund.

If this occurs, the Fund will be notified and Unit Holders will be notified accordingly on the next course of action, which may also extend to the calling of a Unit Holders meeting by the Manager to decide on the next course of action.

5. PERMITTED INVESTMENTS AND RESTRICTIONS

The Fund will invest in one collective investment scheme i.e. JPMorgan Investment Funds – Global Macro Opportunities Fund, trade in financial derivatives, invest in money market instruments and make Placements of Cash with any financial institutions, and any other investments as agreed between the Trustee and the Manager from time to time, provided that there is no inconsistency with the Fund's objective.

In undertaking the Fund's investments, the Fund must not invest in a fund-of-funds, a feeder fund, or any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund.

6. RISK FACTORS OF THE FUND

6.1 General Risks of Investing in a Wholesale Fund

The following are general risks involved in investing in this Fund:

(a) Redemption risk

The ability of the Fund to honour request for redemption in a timely manner is subject to the Fund's holding of adequate liquid assets and/or its ability to borrow on a temporary basis as permitted by the relevant laws. In the event there is insufficient liquid assets, the Manager may have to liquidate the Fund's investment at an unfavourable price.

(b) Returns are not guaranteed

There is no guarantee on the investment returns to Unit Holders.

6.2 Specific Risks when Investing in this Fund

(a) Management risk

As the Fund invests at least 95% of NAV in the Target Fund, it is subject to the management risk of the management company and investment managers of the Target Fund. Poor management of the Target Fund by the Target Fund's management company will jeopardise the investments of the Fund in the Target Fund and in turn, the Unit Holders' investments through the risk of reduced returns and in some cases loss of capital invested in the Fund.

(b) Liquidity risk

The Fund is also exposed to liquidity risk as there is no secondary market for the Target Fund. Investments in the Target Fund can only be liquidated with the manager of the Target Fund or its appointed agents.

(c) Country risk

As the Target Fund is domiciled in Luxembourg, the Target Fund is subject to country risk. The Fund's investments in the Target Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in Luxembourg. This in turn may cause the NAV to fall.

(d) Currency risk

The impact of the exchange rate movement between the base currency of the Fund (i.e. USD) and the differing currency of a class (i.e. RM class) may result in a depreciation of the investor's holdings as expressed in the base currency of the Fund.

6.3 Specific Risks of the Target Fund

Investments of the Target Fund are subject to the following risks:

(a) Market risk

The Target Fund is subject to normal market fluctuations and other risks inherent in investing in securities. There can be no assurance that any appreciation in value of investments will occur. The value of the Target Fund's investments and the income derived from them can fall as well as rise due to economic, political and/or other factors. Investors might not get back the sum originally invested by them. There is no assurance that the investment objective of the Target Fund (or the Fund) will actually be achieved.

(b) Equity risk

The performance of the equities held by the Target Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific equity may drop significantly and permanently. Such event could possibly occur even in a positive equity market trend.

(c) Debt securities risk

Investing in securities such as bonds may be affected by credit quality considerations and changes to prevailing interest rates. The issuer of a bond or other debt security (including, but not limited to, governments and their agencies, states and provincial governmental entities, supranationals and companies) may default on its obligations by failing to make payments dues, or repay principal and interest in a timely manner which will affect the value of debt securities held by the Target Fund. These risks are typically increased for emerging market and below investment grade debt securities.

(d) Interest rate risk

Debt securities are particularly susceptible to interest rate changes and may experience significant price volatility. If interest rates increase, the value of a Target Fund's investments generally declines, and vice versa. The value of debt securities held by the Target Fund may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer.

(e) Below investment grade and unrated debt securities risk

Investment grade bonds are assigned ratings (rated Baa3/BBB – or higher) by independent rating agencies (e.g. Moody's, Standard & Poor's, Fitch) on the basis of the creditworthiness or risk of default of a bond issue. Rating agencies review may be downgraded in rating if economic circumstances impact the relevant bond issues. In the event of a downgrading of the credit rating of a security or an issuer relating to a security that the Target Fund invests in, the value of the Target Fund may be affected.

The Target Fund may invest in below investment grade and unrated debt securities which are generally accompanied by a higher degree of counterparty risk, credit risk and liquidity risk than higher rated, lower yielding securities. In addition, the credit worthiness of unrated debt securities is not measured by an independent credit rating agency.

(f) Emerging markets risk

The Target Fund may invest in emerging and less developed markets where the legal, judicial and regulatory infrastructure is still developing and there is much legal uncertainty both for local market participants and their overseas counterparts. Investments in emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non emerging market and investment grade debt securities respectively.

(g) Currency Hedged Share Class risk

Investors should be aware that whilst the intention will be to hedge the value of the net assets in the reference currency of the Target Fund (i.e. EURO) or the currency exposure of certain (but not necessarily all) assets of the Target Fund into either the reference currency of the currency hedged share class (i.e. USD), the currency hedging process may not give a precise hedge. Furthermore, there is no guarantee that the hedging will be totally successful.

The Fund's investment in the Target Fund's currency hedged share class may have exposure to currencies other than USD and may also be exposed to the risks associated with the instruments used in the hedging process.

(h) Derivatives risk

Due to the low margin deposits normally required in trading financial derivative instruments, a higher degree of leverage is typical for trading in financial derivative instruments. As a result, a relatively small price movement in a derivative contract may result in substantial losses to the investor. Investment in derivative transactions may result in losses in excess of the amount invested.

The Target Fund may take short positions on a security through the use of financial derivative instruments in the expectation that their value will fall in the open market. The possible loss from taking a short position on a security differs from the loss that could be incurred from a cash investment in the security; the former may be unlimited as there is no restriction on the price to which a security may rise, whereas the latter cannot exceed the total amount of the cash investment. The short selling of investments may also be subject to changes in regulations, which could impose restrictions that could adversely impact returns to investors (including the Fund).

The value of financial derivative instruments can be volatile. This is because a small movement in the value of the underlying asset can cause a large movement in the value of the financial derivative instrument and therefore, investment in such instruments may result in losses in excess of the amount invested by the Target Fund.

Hence, investments in financial derivative instruments by the Target Fund may result in high volatility in its net asset value, and as the Fund is principally invested in the Target Fund, there may also be high volatility in the Net Asset Value.

Investors are advised to read the information memorandum and obtain professional advice before subscribing to Units.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect your investment against all risks.

The investments of the Fund carry risks and we recommend that you read the whole information memorandum to assess the risks of the Fund.

7. PRICING POLICY

Selling Price is the price (before adding any sales charge) payable by an investor or a Unit Holder for the purchase of a Unit ("Selling Price").

The Selling Price shall be the NAV per Unit of the respective Class as at the next valuation point of the relevant Business Day ("forward pricing") after the application for Units is received by the Manager.

A sales charge will be computed separately based on the investment amount/purchase amount, net of bank charges, if any.

Repurchase Price is the price (before deducting any repurchase charge) payable by the Manager to a Unit Holder pursuant to the repurchase of a Unit ("Repurchase Price").

The Repurchase Price shall be the NAV per Unit of the respective Class as at the next valuation point of the relevant Business Day ("forward pricing") after the repurchase request is received by the Manager.

A repurchase charge may be computed separately based on the withdrawal amount/repurchase amount.

The NAV is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. The NAV per Unit is determined when the NAV is divided by the total number of the Units in circulation at that valuation point.

The NAV per Unit will be made available on our website, **http://www.rhbgroup.com.**

8. VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. However, the Target Fund in which the Fund invests in performs its valuation for its relevant business day on the day following its relevant business day.

Accordingly, the valuation of the Fund for the relevant Business Day will be conducted before 5.00 p.m. on the following day in which the Manager is open for business, when the valuation of the Target Fund would have been obtained from the Target Fund's management company.

As such, the daily price of the Fund for a particular Business Day will not be published in the newspaper on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the newspapers.

Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, **http://www.rhbgroup.com.**

In undertaking any of the Fund's investments, the Manager will ensure that all the assets of the Fund will be valued appropriately, that is, at market value, failing which, such assets will be valued at fair value and at all times in compliance with the relevant laws (including approved accounting standards).

Accordingly:

(i) The shares of the Target Fund, will be valued by reference to the Target Fund's management company last published repurchase price of a share of the Target Fund for the relevant Business Day.

(ii) Financial derivatives positions will be "marked-to-market" at the close of each trading day.

(iii) Placements of Cash will be valued each day by reference to the principal value of such investments and the interest accrued thereon for the relevant period.

(iv) Money market instruments will be valued each day based on the accretion of discount or amortisation of premium or on a yield to maturity basis.

(v) Foreign exchange translation of investments not denominated in the base currency of the Fund into USD (i.e. the base currency of the Fund) for a particular Business Day is determined based on the bid rate quoted by Bloomberg or Reuters at 4.00 p.m. (United Kingdom time) or such other time as may be prescribed from time to time by the relevant laws.

9. POLICY ON REBATES AND SOFT COMMISSION

Any rebate on brokerage fees or shared commissions is to be credited into the accounts of the Fund. Goods and services ("soft commission") received are retained by the Manager or its delegate only if the goods and services are of demonstrable benefit to the Unit Holders such as research materials and computer software incidental to the investment management of the Fund.

10. PARTIES TO THE FUND

10.1 Manager

RHB Asset Management Sdn Bhd (174588-X)

Registered and principal office:
Level 8, Tower 2 & 3
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
Hotline: 1-800-88-3175
Tel: 03-9205 8000
Fax: 03-9205 8100
E-mail: **rhbam@rhbgroup.com**
Website: **www.rhbgroup.com**

10.1.1 Functions of the Manager

The Manager is responsible for the day-to-day administration of the Fund in accordance with the provisions of the Deed. The main responsibilities of the Manager include:

- Selecting and managing investments of the Fund;
- Executing, supervising and valuing investments of the Fund;
- Arrangement of sale and repurchase of Units;
- Keeping of proper records of the Fund;
- Issuing the Fund's annual and quarterly reports to Unit Holders;

- Distribution of income to Unit Holders (if any); and
- Marketing the Fund to potential investors.

In fulfilling these functions, the Manager has in place a strong and cohesive team of staff who are experienced in various aspects of the unit trust industry, i.e. in the administration, marketing and fund management functions.

10.1.2 Manager's Delegate (Valuation and Fund Accounting)

The delegate of the Manager for the fund valuation and fund accounting functions for the Fund is HSBC (Malaysia) Trustee Berhad.

HSBCT is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No 2, Leboh Ampang, 50100 Kuala Lumpur. Since 1993, HSBCT has acquired experience in the administration of unit trusts.

HSBCT will be responsible for the Fund valuation i.e. daily calculation of the NAV and NAV per Unit and the fund accounting function i.e. maintenance of financial statements and records of the Fund for the purpose of audit and preparation of annual and quarterly report.

10.2 Trustee

HSBC (Malaysia) Trustee Berhad
13th Floor, Bangunan HSBC, South Tower
No. 2, Leboh Ampang
50100 Kuala Lumpur
Tel: 03-2075 7800 Fax: 03-2179 6511

10.2.1 Duties and Responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, the Capital Markets and Services Act 2007 ("CMSA") and the Securities Commission Malaysia's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework ("Guidelines"). Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, the CMSA and the Guidelines. In respect of monies paid by an investor for the application of Units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of redemption, the Trustee's responsibility is discharged once it has paid the redemption amount to the Manager.

10.2.2 Trustee's Statement of Disclaimer

The Trustee is not liable for doing or failing to do any act for the purpose of complying with law, regulation or court orders.

10.2.3 Trustee's Statement of Responsibility

The Trustee has given its willingness to assume the position as trustee of the Fund and all the obligations in accordance with the Deed, all relevant laws and rules of law. The Trustee shall be entitled to be indemnified out of the Fund against all losses, damages or expenses incurred by the Trustee in performing any of its duties or exercising any of its powers under the Deed. The right to indemnify shall not extend to loss occasioned by breach of trust, wilful default,

negligence, fraud or failure to show the degree of care and diligence required of the Trustee having regard to the provisions of the Deed.

10.2.4 Anti-money Laundering Provisions

The Trustee has in place policies and procedures across the HSBC Group, which may exceed local regulations. Subject to any local regulations, the Trustee shall not be liable for any loss resulting from compliance of such policies, except in the case of negligence, wilful default or fraud of the Trustee.

10.2.5 Related-Party Transactions and Conflict of Interest

As the Trustee, there may be related party transaction involving or in connection with the Fund in the following events:-

(1) Where the Fund invests in instruments offered by the related party of the Trustee (e.g placement of monies, structured products, etc);

(2) Where the Fund is being distributed by the related party of the Trustee as Institutional Unit Trust Adviser (IUTA);

(3) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and

(4) Where the Fund obtains financing from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders of the Fund. Any related party transaction is to be made on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

Subject to the above and any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any of its Unit Holder or enter into any contract or transaction with each other, the Fund or any of its Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

10.2.6 Consent to Disclosure

The Trustee shall be entitled to process, transfer, release and disclose from time to time any information relating to the Fund, Manager and Unit Holders for purposes of performing its duties and obligations in accordance to the Deed, the CMSA, Guidelines and any other legal and/or regulatory obligations such as conducting financial crime risk management, to the Trustee's parent company, subsidiaries, associate companies, affiliates, delegates, service providers, agents and any governing or regulatory authority, whether within or outside Malaysia (who may also subsequently process, transfer, release and disclose such information for any of the above mentioned purposes) on the basis that the recipients shall continue to maintain the confidentiality of information disclosed, as required by law, regulation or directive, or in relation to any legal action, or to any court, regulatory agency, government body or authority.

10.2.7 Trustee's Delegates

The Trustee has appointed The Hongkong And Shanghai Banking Corporation Ltd as custodian of the quoted and unquoted local investments of the Fund. The assets of the Fund are held through their nominee company, HSBC Nominees (Tempatan) Sdn Bhd. If and when the Fund should invest overseas, HSBC Institutional Trust Services (Asia) Limited will be appointed as the custodian of the foreign assets of the Fund. Both The Hongkong And Shanghai Banking Corporation Ltd and HSBC Institutional Trust Services (Asia) Limited are wholly owned subsidiaries of HSBC Holdings Plc, the holding company of the HSBC group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee for the Fund or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depositary such as central securities depositories, or clearing and/or settlement systems and/or authorised depositary institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.

Trustee's delegates

The Hongkong And Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (Co. No. 258854-D)
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: 03- 2075 3000 Fax No: 03- 2179 6488

HSBC Institutional Trust Services (Asia) Limited
6th Floor, Tower One
HSBC Centre
No 1 Sham Mong Road
Kowloon, Hong Kong
Telephone No: (852)2822 1111 Fax No: (852)2810 5259

10.3 Auditors of the Manager and the Fund

Messrs PricewaterhouseCoopers
Level 10, 1 Sentral, Jalan Rakyat
Kuala Lumpur Sentral
50470 Kuala Lumpur.
Tel: 03-2173 1188
Fax: 03-2173 1288

11. RIGHTS AND LIABILITIES OF UNIT HOLDERS

11.1 Rights of the Unit Holders

Unit Holders shall have the right in respect of the Fund in which they hold Units, amongst others, to the following:

(a) to receive distributions of the Fund (if any), to participate in any increase in the value of the Units and to other rights and privileges as set out in the Deed;

(b) to call for the Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a special resolution as provided in the Deed; and

(c) to receive the quarterly and annual reports of the Fund.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on his behalf, of the rights of the Trustee as the registered owner of such assets.

11.2 Liabilities of Unit Holders

The liability of Unit Holders shall be limited to their investment participation in the Fund. Unit Holders shall not be liable to indemnify the Trustee or the Manager against any liabilities whatsoever arising in respect of their duties and obligations as trustee and manager of the Fund. Any claims against the Fund shall be entirely restricted to the Fund.

11.3 Power to Call for a Meeting by Unit Holders

Unit Holders have the right to request the Manager to call for a Unit Holders' meeting provided any such request is made in writing by not less than fifty (50) or one-tenth (1/10) of all the Unit Holders or Unit Holders of a particular class of Units, whichever is the lesser number and the request must state the purpose of the proposed meeting.

Unit Holders may request the Manager to call for a Unit Holders' meeting for the purpose of:

(a) requiring the retirement or removal of the Manager;

(b) requiring the retirement or removal of the Trustee;

(c) considering the most recent financial statements of the Fund;

(d) giving to the Trustee such directions as the meeting thinks proper; or

(e) considering any matter in relation to the Deed.

11.4 Termination of the Fund

The Fund is of unlimited duration and shall continue until terminated:

(a) by the Manager in accordance with the Deed.

(b) by the Trustee if a Unit Holders' meeting is summoned by the Trustee to pass a special resolution in order to terminate and wind-up the Fund and therefore the Trustee must obtain an order from the court to confirm the said special resolution.

(c) by the Unit Holders if a Unit Holders' meeting is summoned by the Unit Holders to pass a special resolution to terminate and wind-up the Fund.

A Class may be terminated if a special resolution is passed at a meeting of Unit Holders of that Class to terminate the Class provided always that such termination does not prejudice the interests of any other Class. A special resolution requires majority in number representing at least three-fourths (3/4) of the value of Units held by the Unit Holders voting at a Unit Holders' meeting. Resolutions passed at the meeting shall bind all Unit Holders whether or not they were present at the meeting.

11.5 Classes of Units

The Manager shall have the sole and absolute right to issue other Classes to the Fund with different and/or similar features including but not limited to currency denomination, fees and charges and transaction details without the need to obtain or seek the Unit Holders' approval provided that the issuance of other Classes shall not in the opinion of the Manager prejudice the rights of the Unit Holder of the current available Classes.

RHB Asset Management

RHB ASSET MANAGEMENT SDN BHD 174588-X
Level 8 Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur
Tel:603-9205 8000 Fax: 603-9205 8100
Toll Free No:1-800-88-3175 Website: www.rhbgroup.com

ACCOUNT APPLICATION FORM
WHOLESALE FUND
Individual / Corporate

☐ *Individual* ☐ *Joint* ☐ *Corporate* ☐ *Staff Application*

This Form should not be circulated unless accompanied by the relevant Information Memorandum(s). Investor(s) should read and understand the contents of the relevant Information Memorandum(s) and Supplementary Information Memorandum(s) if any before completing this form. **Please complete in BLOCK LETTERS only, and tick(√) where applicable. For 1st time Investor(s), this Form is required to be completed.**

PARTICULARS OF INDIVIDUAL APPLICANT / CORPORATE APPLICANT

You MUST be 18 years old and above as at the date of this application. Please provide a copy of your NRIC or Passport.

Name of Individual/ Corporate Applicant
(as in NRIC/Passport No./Certificate of Incorporation)

NRIC No.(old)/Passport No./Company Registration No. NRIC No. (new) - -

(To be completed if Individual Applicant)

Date of Birth (DD/MM/YYYY) - - Country of Birth

Source of Income ☐ Employed (Permanent/Contract) ☐ Own business ☐ Savings/ Inheritance ☐ Others(*please specify*)

Employer's/Company's Name

Employer's/Company's Tel No. Occupation/ Designation

Employer's/Company's Office ☐ In Malaysia ☐ Outside Malaysia *(please specify)*

Nature of Business of Applicant/ Applicant's Employer
☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related
☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (*please specify*)

Marital Status ☐ Single ☐ Married ☐ Widowed ☐ Divorced No. of Dependants (*please indicate if any*)

Nationality ☐ Malaysian ☐ Others (*please specify*) Sex ☐ Male ☐ Female

Bumiputera Status ☐ Yes ☐ No Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others

Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma /PreU ☐ Degree ☐ Post Graduate ☐ Others

Annual Income
☐ Up to RM18,000 ☐ RM18,001 - RM36,000 ☐ RM36,001 - RM50,000 ☐ RM50,001 - RM96,000
☐ RM96,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Mother's Maiden Name

Individual Applicant Email Address

By providing your email address to RHB Asset Management Sdn Bhd ("RHBAM"), you have consented to receive communications and/or information from RHBAM relating to your investment via email. Notices delivered via email to applicant are deemed sent and received on the date such email is sent.

(To be completed if Corporate Applicant)

Date of Incorporation (DD/MM/YYYY) - - Country of Incorporation

Nature of Business of Applicant/Applicant's Employer
☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related
☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (*please specify*)

Company Status ☐ Bumiputra Controlled ☐ Non-Bumiputra Controlled ☐ Non-Malaysian Controlled

Company Source of Income ☐ Disposal of non-core business/asset/investments ☐ Fund raising exercise such as right issue ☐ Cash in hand/surplus funds/working capital

Contact Person (1)

Designation Department

Tel No. ext Fax No.

Office Email Address

Contact Person (2)

Designation Department

Tel No. ext Fax No.

Office Email Address

Please refer to clause 4 of the Terms and Conditions to ascertain the documents required to be submitted with this application.

PARTICULARS OF JOINT INDIVIDUAL APPLICANT

Name as in NRIC/Passport

NRIC No.(old)/Passport No./Birth Certificate No. NRIC No. (new) - -

Date of Birth (DD/MM/YYYY) - - Country of birth Sex ☐ Male ☐ Female

Nationality ☐ Malaysian ☐ Others (*please specify*) Bumiputera Status ☐ Yes ☐ No

Occupation Relationship to Individual Applicant ☐ Parent ☐ Spouse ☐ Child ☐ Sibling ☐ Others

Nature of Business of Applicant/ Applicant's Employer
☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related
☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (*please specify*)

APPLICANT'S CONTACT DETAILS

Permanent Address
(as in NRIC/Passport No./Certificate of Incorporation)

Post Code Town / City

State Country

Correspondence/ Mailing Address
(complete if different)

Post Code Town / City

State Country

Tel No. - -
Country Code Area Code Residence / House Mobile
ext
Office Fax No.

FOR UTC/DISTRIBUTOR USE ONLY

RHBAM/Distributor Branch Code/ Stamp

Name of Staff/ UTC/Distributor Staff/UTC Code

Signature of Staff/ UTC/Distributor FiMM Code

FOR OFFICE USE ONLY

Account No. Trans. Sequence No. Price of Transaction (RM/relevant currency)

INVESTMENT OBJECTIVE & EXPERIENCE

Investment Objective

☐ Capital Growth ☐ Regular Income ☐ Capital Protection ☐ Retirement
☐ Education ☐ Wealth Accumulation

Investment Time Frame

☐ Long Term (> 5 years) ☐ Medium (3-5 years) ☐ Short Term (< 3 years)

Investment Experience

☐ Unit Trust _____ year(s) ☐ Trading on Bursa Malaysia _____ year(s)
☐ Futures / Options _____ year(s) ☐ Others _____ year(s)
☐ No experience

EXCHANGE CONTROL DECLARATION BY NON-MALAYSIAN RESIDENT(S)/REGISTERED ORGANISATION(S)

☐ I/We declare that I am/ we are non-Malaysian resident(s) and I am/ we are permanent resident(s) of _____ (Country)

☐ We declare that we are a non-Malaysian organisation and our organisation is incorporated in _____ (Country)

DECLARATIONS AND SIGNATURES

INDIVIDUAL APPLICANT

- I/We acknowledge that I/We have received, read and understood the relevant Information Memorandum(s) for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/ We were a party thereto.
- I am/ We are 18 years old and above as at the date of this application. Copy/Copies of my/our NRIC/ Passport is/are enclosed.
- I/We do declare and represent that as at the date hereof, I/We am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We declare that I am/ We are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We declare that I am/ We are in compliance and undertake that I/We will comply with all applicable laws and regulations.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, my/our information on financial position, condition or prospect.
- I/We acknowledge that I/We shall keep RHBAM informed of any change of my/our particulars as stated in this Account Application Form and/or of any material facts that will, direct or indirectly, affect my/our financial position(s), condition(s) or prospect(s).
- I/We undertake to provide such information and documents that RHBAM may reasonably require for the purpose of due diligence/ enhanced due diligence as required under the Anti-Money Laundering and Counter Financing Terrorism Act 2001 ("AMLCFTA").
- (For joint application only) In the absence of written explicit instructions, I/We acknowledge that instructions must be given by both of us.
- (Distribution Instruction as per Purchase/ Switch Form) Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.
- Pursuant to the requirements of the Capital Market and Services Act 2007, I/We further confirm that as I/We am/are sophisticated investor(s) as defined in the Information Memorandum, I/We am/are qualified to invest in the Wholesale Fund.

CORPORATE APPLICANT

- I/We acknowledge that I/We have received, read and understood the relevant Information Memorandum for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my/our initial and subsequent transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/ We were a party thereto.
- I/We do declare and represent that as at the date hereof, I/We am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I am/ We are duly authorised officer(s) of the Corporation, and warrant that the Corporation has the power and capacity to enter into this agreement and undertake transactions involving the Fund(s). Attached is a certified true copy of the Corporation's list of authorised signatories.
- I/We, as directors(s) of the Corporation do hereby declare that the Corporation is a legally incorporated Corporation. Copy of my/our Certificate of Incorporation is enclosed.
- I/We, hereby declare and represent that as at this date, the Corporation is not wound up nor has there been any winding-up petition presented to the Corporation.
- I/We declare that I am/ We are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, the Corporation and its group of companies' information on financial position, condition, operation, business or prospect.
- I/We acknowledge that I/We shall keep RHBAM informed of any change of the information stated in this Account Application Form and/or of any material facts that will, direct or indirectly, affect the Corporation and its group of companies' financial position, condition, operation, business or prospect.
- I/We undertake to provide such information and documents that RHBAM may reasonably require for the purpose of due diligence/ enhanced due diligence as required under the AMLCFTA.
- (Distribution Instruction as per Purchase/ Switch Form) Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.
- We, the abovenamed authorised signatories and representatives for the Company, do declare and represent that as at the date hereof , no petition for winding-up has been filed against the Company nor any receiver has been appointed over any of its assets. Pursuant to the requirements of the Capital Market and Services Act 2007, we further confirm that the Company is a sophisticated investor as defined in the Information Memorandum and thus, the Company is qualified to invest in the Wholesale Fund.

DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010 (Applicable for Individual/Corporate Applicant)

- I/We shall fully comply with the provisions of the Personal Data Protection Act 2010 ("the Act") applicable to the processing of personal data as defined in the Act and specifically, that all necessary consents have been obtained from individuals whose personal data may be disclosed to RHBAM or its representatives ("Disclosed Data") in respect of such disclosure to and processing by RHBAM and its representatives and that I/We will always furnish RHBAM or its representatives with up-to-date Disclosed Data.
- I/We shall procure any third party that processes Disclosed Data for or on behalf of me/us to agree in writing to the same terms that I/We agree in line with the Act and in this declaration.
- I/We shall immediately notify RHBAM in the event of any claim or complaint from any data subject of Disclosed Data and/or where there has been an event of non-compliance with the Act by me/us, whether discovered by me/us or forming the subject of an investigation and/or action by the relevant authorities.
- I/We shall indemnify RHB Banking Group against all proceedings, costs, expenses, liabilities or damages arising from my/our failure to comply with the Act with respect to Disclosed Data and the terms of this declaration. The remedies available to RHBAM contained in this clause are without prejudice to and in addition to any warranties, indemnities, remedy or other rights provided by law or any prior agreement.
- Based on the above declaration, I/we undertake that this declaration shall not be assigned without RHBAM's prior written consent; will be binding upon my/our servants, agents, personal representatives, assigns and successor-at-law; will inure to the benefit of RHBAM and its successors and assigns; and shall supersede all prior representations, negotiations, arrangements, understandings or agreements and all other communications between RHBAM and me/us in connection with the processing and disclosure of Disclosed Data to RHBAM.

No delay or omission by RHBAM in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of a change in circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

ACCOUNT DETAILS FOR INCOME DISTRIBUTION / REDEMPTION

For MYR Currency

Bank Name : _____
Account Holder Name : _____
Account No. : _____
Account Type : ☐ Savings ☐ Current
Account Ownership : ☐ Single ☐ Joint

For Foreign Currency

Bank Name : _____
Account Holder Name : _____
Account No. : _____
Account Type : ☐ Savings ☐ Current
Account Ownership : ☐ Single ☐ Joint

ALL APPLICANTS MUST SIGN THIS FORM

Applicant / Authorised Signatory (ies)
Date

Joint Applicant / Authorised Signatory (ies)
Date

Company Stamp / Common Seal

For **Joint Application**, please tick (√) account operating mode for future transactions

☐ Applicant Only
☐ Joint Applicant Only
☐ Either Applicant to sign
☐ Both Applicants to sign

TERMS AND CONDITIONS

You are advised to read and understand the relevant Information Memorandum(s) and deed(s) which shall be made available upon request before investing in the fund(s).

1. MINIMUM INVESTMENT

- Initial and subsequent investment must be for a minimum amount stated in the relevant Information Memorandum(s).

2. INDIVIDUAL APPLICANT

- Applicant must be 18 years old and above.
- Please enclose a photocopy of your identity card or passport.

3. JOINT INDIVIDUAL APPLICANT

- Please enclose a photocopy of your identity card or passport.
- If aged 18 years old and above, he/she is also required to sign the application form.
- In the case of death of a joint-holder, the surviving holder will be the only person recognised by the Manager and the Trustee as having any title to or interest in the units held.
- In the absence of written explicit instructions, I/we acknowledge that instructions must be given by both of us.

4. CORPORATE APPLICANT

- Please enclose a copy of the Memorandum and Articles of Association, Company's latest audited accounts, list of Authorised Signatories and Specimen Signatures.
- For a corporation, the Common Seal or the Company stamp will have to be affixed. If the Company stamp is used, an Authorised Officer must sign and state his/her representative capacity.
- Certified True Copy (by company secretary, if applicable) of the Board Resolution, Form 11, Form 9, Form 13 (if applicable), Form 24, Form 44, Form 49 and latest Annual Return.

5. RIGHTS OF THE MANAGER

The Manager reserves the right to accept or reject any application in whole or in part thereof and reject any Fund Application Form which is not completed in full and supported by the requested documents and payments.

6. CUSTOMER CARE

If you require further information or clarification, please contact our Customer Service for assistance.

All notices and other communications sent by or to the applicant shall be sent at the risk of the applicant. Unless due to willful default or negligence of the Manager, the Manager shall not be responsible for any inaccuracy, interruption, error, delay or failure in transmission or delivery of any notices via whatever means, or for any equipment failure or malfunction. The Manager shall not be liable for any direct or indirect consequential losses arising from the foregoing.

The information that you have provided will be used strictly for our own purpose and shall not be shared with any other parties unless as required by law.

RHB Asset Management

RHB ASSET MANAGEMENT SDN BHD 174588-X

Level 8 Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur
Tel:603-9205 8000 Fax: 603-9205 8100
Toll Free No:1-800-88-3175 Website:www.rhbgroup.com

PURCHASE / SWITCH FORM WHOLESALE FUND

Account No. _____
(for existing unit holders only)

Please tick (√) if this is staff purchase

☐ **Purchase** ☐ **Switch** ☐ **Staff Application**

This Form should not be circulated unless accompanied by the relevant Information Memorandum(s). Investor(s) should read and understand the contents of the relevant Information Memorandum(s) and Supplementary Information Memorandum(s) if any before completing this Form. **Please complete in BLOCK LETTERS only, and tick(√) where applicable. For 1st time investors, please fill up the application form to be submitted with this form.**

INDIVIDUAL APPLICANT

Name of Individual Applicant

NRIC No. (new) _____ - _____ - _____ NRIC No.(old)/ Passport No. _____

Tel No. _____

☐ Update (complete where applicable) ☐ Remain as previous application

Occupation/Designation _____

Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma /PreU ☐ Degree ☐ Post Graduate ☐ Others _____

Annual Income ☐ Up to RM18,000 ☐ RM18,001 - RM36,000 ☐ RM36,001 - RM50,000 ☐ RM50,001 - RM96,000 ☐ RM96,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Source of Income ☐ Employed (Permanent/Contract) ☐ Own business ☐ Savings / Inheritance ☐ Others *(please specify)* _____

Employer's/Company's Name _____

Employer's/Company's Tel No. _____ Employer's/Company's Office ☐ In Malaysia ☐ Outside Malaysia*(please specify)* _____

Nature of Business of Applicant/ Applicant's Employer ☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related ☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others *(please specify)* _____

JOINT INDIVIDUAL APPLICANT

Name as in NRIC/Passport _____

NRIC No. (new) : _____ - _____ - _____ NRIC No.(old)/ Passport No. _____

Tel No. _____

CORPORATE APPLICANT

☐ Update on Corporation's documents _____ ☐ Remain as previous application

Name of Company _____

Company Registration No _____

Name of Contact Person(s) _____

Tel No: _____ ext _____ Fax No. _____

INVESTMENT OBJECTIVE & EXPERIENCE

Investment Objective

☐ Capital Growth ☐ Regular Income ☐ Capital Protection ☐ Retirement
☐ Education ☐ Wealth Accumulation

Investment Experience

☐ Unit Trust _____ year(s) ☐ Trading on Bursa Malaysia _____ year(s)
☐ Futures / Options _____ year(s) ☐ Others _____ year(s)
☐ No experience

Investment Time Frame

☐ Long Term (> 5 years) ☐ Medium (3-5 years) ☐ Short Term (< 3 years)

DETAILS OF INVESTMENT APPLICATION

Note: Select a Distribution Instruction only if this is an initial investment in the relevant Fund(s) of RHB Asset Management Sdn Bhd ('RHBAM') and only if applicable. Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s), income distribution will either be reinvested into further units in the relevant fund or be paid out.

Fund Name	***Plan Type	** Currency	Amount	****No.of years 1 - 5	Investment Type	*Distribution Instruction
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ *Credit into bank account
					☐ Initial ☐ Additional ☐ Standing Instruction	☐ Reinvest ☐ *Credit into bank account
		TOTAL				

* Account Details for income distribution to be credited:
** specify the currency acronym eg. RM etc
*** Note: C - Cash Plan, S - Savings Plan, E - EPF Plan
**** Applicable for Regular Savings Plan

For MYR Currency

Bank Name : _____
Account Holder Name : _____
Account No. : _____
Account Type : ☐ Savings ☐ Current
Account Ownership : ☐ Single ☐ Joint

For Foreign Currency

Bank Name : _____
Account Holder Name : _____
Account No. : _____
Account Type : ☐ Savings ☐ Current
Account Ownership : ☐ Single ☐ Joint

Notes to be read before completing this section:

- Cheque/bank draft should be crossed and made payable to **"RHB ASSET MANAGEMENT SDN BHD"** for all funds. You should write your full name and NRIC No. on the back of each cheque. The cheque(s)/ bank draft(s) must be attached with this Form.
- You may bank-in cash or arrange for a bank transfer into one of the accounts as stated herein. Please attach the bank-in slip or a copy of the Direct Transfer form with this Form. It must clearly state your name, NRIC No, amount remitted and the name of the Fund(s) you are investing into.
- If you are investing via Standing Instruction, kindly fill up the Standing Instruction Form of the relevant bank and attach it with this Form.

Payment Mode for investment :

☐ Cheque/Bank Draft (Bank _____ No. _____) *(Payable to "RHB Asset Management Sdn Bhd")*
☐ Cash Deposit, kindly indicate the bank account which you banked into:

		Fund Name	Bank	Account No.
1	☐	All Funds	RHB	2-14129-00200777
2	☐	All Funds	Maybank	514011-592181
3	☐	RHB Income Plus Fund	RHB	2-14129-0024515-0
4	☐	RHB Income Plus Fund 5	RHB	2-14129-0021227-9
5	☐	RHB Islamic Income Plus Fund 5	RHB Islamic	2-14013-6001141-9
6	☐	All Funds	RHB Multi Currency (for foreign currencies)	6-14129-00007029

☐ Others _____

FOR UTC / DISTRIBUTOR USE ONLY

RHBAM/ Distributor Branch Code/ Stamp _____
Name of Staff/ UTC/ Distributor _____
Signature of Staff/ UTC/ Distributor _____
Staff/UTC Code _____
FIMM Code _____
FIMM Code _____

FOR OFFICE USE ONLY

Account No. _____ Trans. Sequence No _____ Price of Transaction (RM/relevant currency) _____ Trans Price Date _____

DETAILS OF SWITCHING APPLICATION

Please ensure you maintain the minimum amount required in the original Fund as stated in the relevant Information Memorandum(s) and its Supplementary(ies).

SWITCH FROM

Fund Name	No. of Units
1.	
2.	
3.	
4.	
5.	

SWITCH TO

Fund Name	*Distribution Instruction
1.	☐ Reinvest ☐ *Credit into bank account
2.	☐ Reinvest ☐ *Credit into bank account
3.	☐ Reinvest ☐ *Credit into bank account
4.	☐ Reinvest ☐ *Credit into bank account
5.	☐ Reinvest ☐ *Credit into bank account

*Account Details for income distribution to be credited:

Change of Bank Details (*Please provide latest Bank Details (Leave blank if there is no changes.)*)

For MYR Currency	For Foreign Currency
Bank Name :	Bank Name :
Account Holder Name :	Account Holder Name :
Account No. :	Account No. :
Account Type : ☐ Savings ☐ Current	Account Type : ☐ Savings ☐ Current
Account Ownership : ☐ Single ☐ Joint	Account Ownership : ☐ Single ☐ Joint

LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust fund with borrowed money is more risky than investing with your own savings. You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financing circumstances. You should be aware of the risk, which would include the following:-

(i) The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money that you put in as deposit or down payment) the greater the loss or gain on your investment.

(ii) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.

(iii) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the prescribed time, your units may be sold towards the settlement of your loan.

(iv) Returns on investment are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are incurred instead. Whether you eventually realise a gain or incur loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take the loan. If you have doubts in respect of any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

I / We acknowledge that I / We have read and understood the contents of the investment Loan Financing Risk Disclosure Statement. I /We do declare and represent that as at the date hereof, I / We am / are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us. With the completion of this form, it constitutes that I have read, understood and agreed to be bound by the notes, terms and conditions stated in this form. I also accept and acknowledge that RHB Asset Management Sdn Bhd has absolute discretion to reply on facsimile confirmation from me and undertake to indemnify and hold harmless RHB Asset Management Sdn Bhd, its employees and agents at all costs, expenses, loss of liabilities, claims and demands arising out of this confirmation.

DECLARATIONS AND SIGNATURES

- I / We acknowledge that I / We have received, read and understood the relevant Information Memorandum(s) for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my / our initial and subsequent transactions with RHB Asset Management Sdn Bhd ("RHBAM").
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/We were a party thereto.
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.

ALL APPLICANTS MUST SIGN THIS FORM

Applicant / Authorised Signatory (ies) Date	Joint Applicant / Authorised Signatory (ies) Date	Company Stamp / Common Seal