

RHB Global Sukuk Fund



RHB Islamic International Asset Management Berhad (879478-A)

Manager:

**RHB Islamic International Asset
Management Berhad (879478-A)**
(A member of RHB Banking Group)

Trustee:

HSBC (Malaysia) Trustee Berhad (1281-T)
(A member of the HSBC Group)

This prospectus is dated 8 September 2017

Constitution Date of the Fund : 10 August 2017

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 11.

RHB Group    

Responsibility Statement

This prospectus has been reviewed and approved by the directors of RHB Islamic International Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the RHB Global Sukuk Fund (“the Fund”) and a copy of this prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Islamic International Asset Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the prospectus or the conduct of any other person in relation to the Fund.

The Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund, i.e. RHB Islamic Bank Berhad.

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DEFINITIONS

In this prospectus, the following abbreviations or words shall have the following meanings unless otherwise stated:

Base Currency	The base currency of the Fund, i.e. Ringgit Malaysia (RM).
Bursa Malaysia	The stock exchange managed or operated by Bursa Malaysia Securities Berhad.
Business Day	A day (other than Saturdays, Sundays and public holidays) in which Bursa Malaysia is open for trading; and the markets in which at least 50% of the Net Asset Value (in aggregate) invested therein, are also open for trading.
Class(es)	Any number of class(es) of Unit(s) of the Fund representing similar interests in the assets of the Fund and such class(es) of Unit(s) that may be issued by the Fund from time to time and “Class” means any one class of Units.
Deed	The deed dated 10 August 2017 and any other supplemental deeds that may be registered with the Securities Commission from time to time, made between RHB Islamic International Asset Management Berhad (as Manager) and HSBC (Malaysia) Trustee Berhad (as Trustee), wherein each party agrees to be bound by the provisions of the said deed(s).
Eligible Market	A market which is regulated by a regulatory authority, operates regularly, is open to the public and has adequate liquidity for the purposes of the Fund. A non-exhaustive list of Eligible Markets includes stock exchanges, derivative exchanges, over-the-counter markets for sukuk and Islamic money markets instruments.
FIMM	Federation of Investment Managers Malaysia.
Fund	RHB Global Sukuk Fund.
GST	Goods and services tax.
Latest Practicable Date	31 July 2017.
Manager/Management Company	RHB Islamic International Asset Management Berhad.
Multiclass Ratio or MCR	MCR is the apportionment of the NAV of each Class relative to the size of the whole Fund. The MCR is calculated by dividing the NAV (RM) of the respective Class by the NAV before income and expenses for the day. The apportionment is expressed as a ratio and calculated as a percentage.
Net Asset Value (NAV)	The net asset value of the Fund or a Class is determined by deducting the value of all the Fund’s liabilities (or the liabilities relating to that class) from the value of all the Fund’s assets (or assets relating to that class), at the valuation point.

Net Asset Value per Unit	The Net Asset Value attributed to a Class divided by the total number of Units in circulation for that Class at the valuation point.
Placements of Cash	These are placements of cash in any Islamic deposits or Islamic investment accounts with any licensed financial institution, which are not embedded with or linked to financial derivative instruments.
Quran	The miraculous words of Allah revealed to the Prophet Muhammad (Peace and Blessing be Upon Him) in Arabic language which begins with <i>Surah</i> (Chapter) <i>al-Fatihah</i> and ends with <i>Surah</i> (Chapter) <i>an-Nas</i> .
RAM	RAM Holdings Berhad
Repurchase Price	The price (before deducting any repurchase charge) payable by the Manager to a Unit Holder pursuant to the repurchase of a Unit. The Repurchase Price shall be the Net Asset Value per Unit as at the next valuation point of the relevant Business Day (“forward pricing”) after the complete repurchase request is received by the Manager. A repurchase charge will be computed separately based on the withdrawal amount/repurchase amount. The repurchase charge payable (if any) is exclusive of GST at the rate of 6%.
RM or Ringgit Malaysia	The lawful currency of Malaysia.
RM Class	Class denominated in RM.
Securities Commission (SC)	Securities Commission Malaysia.
Selling Price	The price (before adding any sales charge) payable by an investor or a Unit Holder for the purchase of a Unit. The Selling Price shall be the Net Asset Value per Unit as at the next valuation point of the Fund’s relevant Business Day (“forward pricing”) after the application for Units is received by the Manager. A sales charge, if any, will be computed separately based on the investment amount / purchase amount, net of bank charges (if any). The sales charge payable (if any) is exclusive of GST at the rate of 6%.
SGD	Singapore Dollar, the lawful currency of Singapore.
SGD Class	Class denominated in SGD.
Shariah	Islamic law comprising the whole body of rulings pertaining to human conduct derived from the sources of the Shariah. The primary sources are the <i>Quran</i> and the <i>Sunnah</i> , while the secondary ones are those established sources such as <i>Ijma’</i> (consensus), <i>Qiyas</i> (analogy), <i>Maslahah</i> (beneficial), <i>Istihsan</i> (juristic preference), <i>Istishab</i> (presumption of continuity), <i>‘Uruf</i> (custom) and <i>Sadd Zara’ie</i> (blocking the mean).
Shariah Adviser	RHB Islamic Bank Berhad.

Sunnah	Anything which is attributed to the Prophet Muhammad (Peace and Blessing be Upon Him) comprising his saying, acts, tacit approval and attributes.
Trustee	HSBC (Malaysia) Trustee Berhad.
Unit(s)	Unit(s) of the Fund or the relevant Class and includes fractions of a unit of the Fund or the relevant Class.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the Deed as the holder(s) of Units and person(s) jointly so registered.
USD	United States Dollar, the lawful currency of the United States of America.
USD Class	Class denominated in USD.

CORPORATE DIRECTORY

MANAGER

RHB Islamic International Asset Management Berhad

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SHARIAH ADVISER

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1. FUND INFORMATION**1.1 Basic Information****1.1.1 Name of the Fund**

RHB Global Sukuk Fund.

1.1.2 Fund Category

Sukuk.

1.1.3 General Information of Classes Available for Investment in the Fund

Class	Currency Denomination	Launch Date	Initial Offer Period	Initial Offer Price	Financial Year End
RM Class A	RM	8 September 2017	(21 days) 8 Sept 2017 to 28 Sept 2017	RM1.0000 per Unit	31 August
RM Class B	RM	8 September 2017	(21 days) 8 Sept 2017 to 28 Sept 2017	RM1.0000 per Unit	
USD Class A	USD	8 September 2017	(21 days) 8 Sept 2017 to 28 Sept 2017	USD1.0000 per Unit	
USD Class B	USD	8 September 2017	(21 days) 8 Sept 2017 to 28 Sept 2017	USD1.0000 per Unit	
SGD Class A	SGD	8 September 2017	(21 days) 8 Sept 2017 to 28 Sept 2017	SGD1.0000 per Unit	
SGD Class B	SGD	8 September 2017	(21 days) 8 Sept 2017 to 28 Sept 2017	SGD1.0000 per Unit	

- Base Currency of the Fund is RM.
- The assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class.
- Classes differ in terms of currency denomination, rate of fees and charges and transaction details. Save for these differences, Unit Holders of each Class have the same rights and liabilities under the Deed.
- A separate NAV per Unit will be calculated for each Class.
- The NAV per Unit will be denominated in the currency of the respective Class and may differ between Classes as a consequence of the various features of each Class.

1.2 Investment Objective, Strategy and Policies**1.2.1 Investment Objective**

The aim of the Fund is to provide income[^] and medium to long-term* capital growth by investing into global sukuk.

Note: [^]The income is in the form of Units.

*“medium to long term” in this context refers to a period of between 3 – 7 years.

Any material change to the objective of this Fund requires the Unit Holders’ approval.

1.2.2 Investment Strategy

In managing the Fund, the Manager will actively seek out global Shariah-compliant fixed income instruments such as sukuk, Islamic commercial papers, Islamic bankers' acceptances and Islamic notes that are able to offer attractive yields (i.e. yields, net of the Fund's expenses that are greater than the Fund's benchmark) and/or capital appreciation. These are Shariah-compliant fixed income instruments issued by corporations, financial institutions, supra-nationals, governments and their agencies globally. The Fund's investments may also include Islamic money market instruments and Placements of Cash.

The Manager will invest in a portfolio of global Shariah-compliant fixed income instruments, with at least 80% of NAV in sukuk to lock-in the yield. The Manager may trade the Shariah-compliant fixed income instruments as and when opportunities arise and/or to risk manage the credit/default risk of the Shariah-compliant fixed income instruments' issuers or in response to external adverse events affecting any of the Shariah-compliant fixed income instruments in the Fund's portfolio.

This Fund's portfolio will be structured as follows:

90% to 100% of NAV

- Investments in global Shariah-compliant fixed income instruments of which at least 80% of NAV in sukuk.

Up to 10% of NAV

- Investments in Shariah-compliant liquid assets including Islamic money market instruments and Placements of Cash.

Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

The Fund will be managed with a focus on providing a yield at an acceptable risk level. The Manager aims to create a portfolio comprising Shariah-compliant fixed income instruments denominated in any currency. These can be Shariah-compliant fixed income instruments issued by corporations, financial institutions, supra-nationals, governments and their agencies globally. Shariah-compliant fixed income instruments that are issued by Malaysian corporations or financial institutions shall carry a rating of at least A3 at the point of purchase by RAM or its equivalent rating by a reputable rating establishment. Foreign Shariah-compliant fixed income instruments shall carry a rating of BB- or higher at the point of purchase by S&P Global Ratings ("S&P") or its equivalent rating by a reputable rating establishment. Shariah-compliant fixed income instruments issued by supra-nationals, governments and their agencies need not be rated. However, the Fund will only invest in unrated Shariah-compliant fixed income instruments issued by supra-nationals, governments and their agencies if these instruments are determined by the Manager to be of comparable quality to Shariah-compliant fixed income instruments with a minimum rating of A3 by RAM or BB- by S&P.

In managing the portfolio, should a Shariah-compliant fixed income instrument be downgraded below the above stated ratings by the respective rating agencies, the Manager will as soon as reasonably practicable dispose this Shariah-compliant fixed income instrument. When the Manager disposes a Shariah-compliant fixed income instrument (whether in the ordinary course of managing this Fund or as a result of downgrading of a Shariah-compliant fixed income instrument), the proceeds will be used to invest in other Shariah-compliant fixed income instruments in accordance with the stated objective, strategy, restrictions and limits.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in response to adverse economic, political or any market conditions. In such circumstances, the Fund may hold up to 100% of its assets in Shariah-compliant liquid assets as a defensive strategy.

Other risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors and countries. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission. Adherence to these permitted investments and restrictions helps the Manager to risk-manage the Fund's portfolio in terms of its diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the Deed.

The performance of the Fund is benchmarked against the Maybank Islamic Berhad's 12-months Islamic Fixed Deposit-i. For ease of reference, investors may refer to **www.maybank2u.com.my** for this benchmark or investors may request for this benchmark by calling us at 03-9205 8000 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail us at **rhbiim.enquiry@rhbgroup.com**. This benchmark will be published in the Fund's financial reports. As the Fund invests across various Shariah-compliant fixed income instruments of different ratings, investors of this Fund will assume a higher risk as compared to a depositor of the Maybank Islamic Berhad's 12-months Islamic Fixed Deposit-i. Therefore, Unit Holders should expect the Fund to outperform the benchmark.

1.2.3 Investment Philosophy

In respect of this Fund, the Manager's investment philosophy is to achieve consistent performance through rigorous and independent fundamental research to uncover relative value opportunities. The Manager will adopt a diversified strategy (from its holding of Shariah-compliant fixed income instruments of various industries, sectors and countries), combined with active risk management to generate sustainable total returns for the portfolio of Shariah-compliant fixed income instruments.

1.2.4 Investment Approach

In respect of this Fund, the investment approach embodies two key principles:

- adding value through credit or Shariah-compliant fixed income instrument selection backed by independent fundamental bottom-up research; and
- adopting a disciplined top-down strategy including adjustments to traditional variables such as profit rates, tenure and currency.

The Manager's investment process uses both a top-down and bottom-up approach. The macroeconomic fundamentals of different countries are analysed to form a medium term to long term (i.e. 3 – 7 years) outlook of different countries. At the same time, our credit analysts will look at the investment potential of different companies operating in different industries to form a bottom-up view.

1.2.5 Investment in Unlisted Shariah-compliant Securities

The Manager will only make such investments that are consistent with the objective and enhance the performance of this Fund. The Fund's investments in unlisted Shariah-compliant securities (if any) shall always be subject to the restriction stipulated in section 1.3(k). However, the exposure to investments in unlisted Shariah-compliant securities shall not include sukuk traded on an organised over-the-counter (OTC) market.

1.2.6 Islamic Collective Investment Schemes

The Manager will only make such investments that are consistent with the objective and enhance the performance of this Fund. In addition, the Manager will only make such investments if the target fund is registered or authorized or approved by the relevant regulatory authority in its home jurisdiction as the case may be and which operates within the general investment principles of the Guidelines on Unit Trust Funds issued by the Securities Commission. The Fund's Shariah-compliant investments in Islamic collective investment schemes (if any) shall always be made subject to the restrictions stipulated in section 1.3 (f) and (j).

1.2.7 Islamic Financial Derivatives

The Manager may participate in Islamic financial derivatives such as options, currency forwards, swaps or any other categories of financial derivatives which are structured in Shariah-compliant manner, permitted by the relevant authorities from time to time, when appropriate. The Fund's participation in Islamic financial derivatives is to hedge the portfolio from any unexpected movement in the underlying Shariah-compliant fixed income market and also the portfolio's exposure to foreign currency. As hedging activities are meant to protect the Fund from currency and profit rates volatility, hence the benefit of any upside of currency or profit rate movements is limited. The purpose is to protect the value of the portfolio. When participating in such instruments, the Manager will monitor the credit ratings of the issuers, where applicable and take appropriate actions to mitigate any risk associated with such instruments. This may extend to the disposal of the instruments upon downgrade of the credit ratings of the issuers. The Fund's holding in financial derivatives (if any) shall always be subject to the restrictions stipulated in section 1.3 (e) and (g).

1.2.8 Foreign Shariah-compliant Fixed Income Instruments

The Manager may invest 90% to 100% of the Net Asset Value in Shariah-compliant fixed income instruments of countries including but without limitation, United States of America, Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom, Bahrain, Brazil, China, Hong Kong, India, Indonesia, Kazakhstan, South Korea, Mexico, Oman, Philippines, Qatar, Russia, Saudi Arabia, Singapore, South Africa, Taiwan, Thailand, Turkey, United Arab Emirates and Vietnam.

1.2.9 Shariah-compliant Liquid Assets

This Fund shall not source for financing in connection with its activities or provide financing using any of its cash or investments unless permitted by the Guidelines on Unit Trust Funds and any practice notes issued by the Securities Commission from time to time or other relevant laws or regulations pertaining to unit trust funds. However the Fund may participate in the lending of securities provided always that such activity complies with Shariah requirements as well as with all relevant guidelines, laws and/or regulations.

Nonetheless, the Fund may obtain Islamic financing facility on a temporary basis (i.e. not more than one month) from financial institutions to meet redemption requests. Such financing facility shall not exceed ten (10) per cent of the Net Asset Value at the time the financing facility is incurred. As such, the Manager in structuring the Fund's portfolio will not maintain a minimum Shariah-compliant liquid assets level for the purpose of meeting redemptions but will manage its cash requirements accordingly.

1.2.10 Distribution Policy

The Fund will declare distributions, if any, to Unit Holders depending on the level of income generated at each relevant period. Distribution, if any, after deduction of taxation and expenses (i.e. net distribution) is declared annually.

1.3 Permitted Investments and Restrictions

This Fund will invest in Shariah-compliant fixed income instruments listed on Bursa Malaysia or traded in or listed on any other market considered as an Eligible Market (including foreign markets), Islamic collective investment schemes, Islamic money market instruments and Placements of Cash, or the Fund may invest in any other Shariah-compliant investments permitted by the Securities Commission from time to time. The Fund will also participate in Islamic financial derivatives for hedging purposes only.

The acquisition of such permitted Shariah-compliant investments is subject to the following restrictions:

- (a) The value of the Fund's Shariah-compliant investments in sukuk issued by any single issuer must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.
- (b) The value of the Fund's Shariah-compliant investments in sukuk issued by any single issuer may exceed twenty (20) per cent of the Net Asset Value but must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time, if the sukuk are rated by any global or domestic rating agency to be the best quality and offer the highest safety of timely payment of profit and principal.
- (c) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.
- (d) The value of the Fund's Shariah-compliant investments in sukuk issued by any one group of companies must not exceed thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.
- (e) The aggregate value of the Fund's Shariah-compliant investments in sukuk, Islamic money market instruments, Islamic deposits and over-the-counter (OTC) Islamic financial derivatives issued by or placed with, as the case may be, any single issuer/financial institution must not exceed twenty five (25) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time. Where the single issuer limit of the Fund's investments in sukuk is increased to thirty (30) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time pursuant to paragraph (b), the aggregate value of the Fund's investment must not exceed thirty (30) per cent of the Net Asset Value or such other limit as may be prescribed by the Securities Commission.
- (f) The value of the Fund's Shariah-compliant investments in units/shares of any Islamic collective investment scheme must not exceed twenty (20) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.
- (g) The value of the Fund's OTC Islamic financial derivatives transactions with any single counterparty must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time; and the Fund's exposure to the underlying assets (vide the Islamic derivatives) must not

exceed the Fund's investment spread limits as stipulated in (a), (b), (c), (d), (e) and (f) above. In addition, the Fund's net market exposure owing to its Islamic financial derivatives positions must not exceed the Net Asset Value.

- (h) The Fund's Shariah-compliant investments in sukuk must not exceed twenty (20) per cent of the sukuk issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time.
- (i) The Fund's Shariah-compliant investments in Islamic money market instruments must not exceed ten (10) per cent of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. However, this limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.
- (j) The Fund's Shariah-compliant investments in Islamic collective investment schemes must not exceed twenty five (25) per cent of the units/shares in any one Islamic collective investment scheme, or any other limit as may be prescribed by the Securities Commission from time to time.
- (k) The value of the Fund's Shariah-compliant investments in unlisted Shariah-compliant securities must not exceed ten (10) per cent of the Net Asset Value, or any other limit as may be prescribed by the Securities Commission from time to time.

The limits and restrictions mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments. However, a 5% allowance in excess of the limits or restrictions is permitted where the limits or restriction is breached through an appreciation or depreciation of the Net Asset Value (whether as a result of an appreciation or depreciation of the Shariah-compliant investments or as a result of repurchase of Units or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached, and the Manager will within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach. Such limits and restrictions however, do not apply to Shariah-compliant securities that are issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

1.4 Shariah Methodology and Shariah Investment Guidelines

All of the Fund's investments in Shariah-compliant fixed income instruments or Islamic money market instruments must comply with Shariah requirements.

Investments in Shariah-compliant fixed income instruments or Islamic money market instruments are selected from instruments based on Shariah-compliant principles.

The Fund's investments shall be guided by the Shariah investment guidelines described below. Upon monthly review of the portfolio by the Shariah Adviser, any investment that does not comply with the requirements of these guidelines shall be divested in accordance with what has been prescribed below.

Shariah Investment Guidelines adopted by the Shariah Adviser

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of fixed income instruments investments of the Fund.

1. Investment in Malaysia: sukuk and Islamic money market instruments

The selection of these instruments for investments will be based on the instruments' lists that are readily available on the website of the Securities Commission and/or Bank Negara Malaysia.

2. Investment in foreign markets: foreign sukuk

For foreign sukuk, the Shariah Adviser would accept resolutions and/or rulings decided by the respective Shariah advisors for the instruments. Prospectus or information memorandum of the sukuk and resolutions and/or rulings and/or pronouncements by the respective Shariah advisors for the instruments must be presented to the Shariah Adviser for notification and due diligence purposes.

3. Wrong Investment

This refers to any Shariah non-compliant investment made by the Manager. The said investment will be disposed or withdrawn within one month of knowing the Shariah status of the investment. In the event the investment results in a gain (through capital gain and/or dividend), the gain is to be channelled to *baitulmal* or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment results in a loss to the Fund, the loss is to be borne by the Manager.

4. Zakat for the Fund

The Fund does not pay *zakat* on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay *zakat* on their own.

2. RISK FACTORS**2.1 General Risks of Investing in the Fund****General Risks****a) Management risk**

This refers to the expertise of the Manager in the day-to-day management of the Fund. Lack of expertise of the fund manager may adversely affect the returns from the Fund's investments and consequently, the Unit Holder's investment.

The selection of Shariah compliant fixed income instruments which make up the assets of the Fund is a subjective process. The assets of the Fund selected by the Manager may perform better or worse than the overall market or as compared to other similar funds in the market.

b) Redemption risk

The ability of the Fund to honour requests for redemption in a timely manner is subject to the Fund's holding of adequate liquid assets and/or its ability to source financing on a temporary basis as permitted by the relevant laws. The Fund may seek an Islamic financing facility to meet the above requests. In the event there is insufficient liquid assets, the Manager may have to liquidate the Fund's investments at an unfavourable price.

c) Loan/ financing risk

Investors should assess the inherent risk of investing with borrowed money or financing facility which should include the following:

- i) the ability to service the loan repayments or financing instalment and the effect of increase in interest or profit rates on the loan repayments or financing instalments; and
- ii) (in a case where Units are used as collateral to the loan or financing facility) the ability to provide additional collateral should Unit prices fall beyond a certain level, failing which, the investors' Units may be sold off to realise the proceeds towards settlement of the outstanding loan or financing facility taken.

[Please see the Unit Trust Loan Financing Risk Disclosure Statement in the application form. Should Muslim investors wish to finance the acquisitions of Islamic unit trust funds, they are advised to obtain one that is Shariah-compliant in nature.]

d) Risk of non-compliance

The risk arises should the Manager not follow the provisions set out in the Deed or the law that governs the Fund or its own internal procedures whether due to the Manager's oversight, or if the Manager acts fraudulently or dishonestly. Such non-compliance may result in the Fund being mismanaged and may affect the Unit Holders' investments should the rectification of the non-compliance negatively affect the Unit Holder's investments in the Fund.

e) Returns are not guaranteed

There is no guarantee on the investment returns to Unit Holders.

Investments Risks

a) Counterparty and issuer risk

This risk refers to the possibility that the issuer of an Islamic money market instrument or the Placements of Cash will not be able to make timely payments of profit and/or principal repayment when it becomes due. This may lead to a default in the payment of principal and/or profit and ultimately a reduction in the value of the Fund.

b) Liquidity risk

This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments.

c) Market risk

Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances may be a local or global event that can affect the markets where the Fund is invested in and subsequently, the value of the Fund's investments.

2.2 Specific Risks of Investing in the Fund

a) Credit/Default risk

This risk refers to the creditworthiness of the issuers of Shariah-compliant fixed income instruments and the expected ability of the issuers to make timely payment of profit and/or principal. Shariah-compliant fixed income instruments are subject to both actual and perceived measures of creditworthiness. The downgrading of a rated Shariah-compliant fixed income instrument or adverse publicity and investor perception (whether in relation to the Shariah-compliant fixed income instrument itself or the issuer of the Shariah-compliant fixed income instrument) could decrease the value and liquidity of the Shariah-compliant fixed income instrument, particularly in a thinly traded market. An economic recession may adversely affect an issuer's financial condition and the market value of Shariah-compliant fixed income instruments issued by such an entity. The issuer's ability to service its payment obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts. All these factors may impact the value of the Fund or result in the Fund experiencing losses.

b) Currency risk

As the Fund may invest 90% to 100% of its Net Asset Value in global Shariah-compliant fixed income instruments denominated in any currency, the Fund is therefore subject to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into local currency and subsequently the value of Unit Holders' investments. The Fund may participate in Shariah-compliant currency hedging instruments to mitigate the currency risk, whenever necessary.

c) Interest rate risk

Interest rate is a general indicator that will have an impact on the management of a fund regardless whether it is a Shariah-compliant fund or otherwise. It does not in any way suggest that the Fund will invest in fixed income instruments which are Shariah non-compliant. Thus, interest rate changes would affect the performance of the Fund's portfolio of Shariah-compliant fixed income instruments. In the event of rising interest rates, prices of such affected Shariah-compliant fixed income instruments will generally decrease and vice versa. Meanwhile Shariah-compliant fixed income instruments with longer tenures and lower profit rates are more sensitive to interest rate changes. This risk will be mitigated via the management of the duration structure of the portfolio of Shariah-compliant fixed income instruments for the Fund.

d) Country risk

In addition to currency risk, the Fund is also subject to country risk, for example the value of the assets of the Fund may be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest in. Further, when investing in foreign markets, there are countries which may require prior approvals before investments can take place. For example, if and when the Fund invests in countries that require the application of an investment licence or registration of an investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investment in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country to be frozen by the regulator resulting in investment activities for the Fund in that country to be suspended. To mitigate this risk, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

e) Inflation risk

Inflation is defined as increase of price level of goods and services and is commonly reported using the consumer price index as a measure. Inflation is one of the major risks to investors and results in uncertainty over the future value of the investments. Inflation reduces the purchasing power of money. In an inflationary environment, Shariah-compliant fixed income instruments are exposed to higher inflation risks than equities due to its fixed returns nature as compared to equities where returns are variable. As the Fund primarily invests in Shariah-compliant fixed income instruments where the returns are fixed, inflation will have an impact of reducing the fixed income real return (return of fixed income instrument less inflation rate) and correspondingly the Fund's real return.

f) Reclassification of Shariah status risk

This risk refers to the risk that the currently held Shariah-compliant fixed income instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority. In the event the sukuk and Islamic money market instruments held by the Fund are declared as Shariah non-compliant by Shariah Adviser of the Fund, the instruments will be disposed in accordance with rules and decision by the Shariah Adviser.

Please refer to Section 1.4 on the Fund's Shariah methodology on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant investments.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, Shariah advisers, stockbrokers or independent professional advisers for a better understanding of the risks.

3. VALUATION OF ASSETS

The assets of the Fund must be valued at least once every Business Day, except during the Fund's initial offer period. As certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 5:00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day in which the Manager is open for business.

Accordingly, the price of the Fund for a particular Business Day will not be published in the major newspapers on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the major newspapers.

Illustration

When markets close for trading on 10 October 2017 (Tuesday), the valuation date will be the next day in which the Manager is open for business, i.e. 11 October 2017 (Wednesday). Thus, the major newspapers' publication date for the price as at 10 October 2017 (Tuesday) will be on 12 October 2017 (Thursday).

Investors may obtain the most current computed price by contacting the Manager directly at 03-9205 8000 [please refer to section 5.6 (g) (Availability of Information on Investment)].

In undertaking any of the Fund's investments, the Manager will ensure that all the assets of the Fund will be valued appropriately, that is, at market value, failing which, such assets will be valued at fair value and at all times in compliance with the relevant laws (including approved accounting standards).

Accordingly, where applicable:

- (i) Listed local and foreign Shariah-compliant fixed income instruments will be valued daily based on the last done market price on each Business Day.

However, if:-

- (a) a valuation based on the market price does not represent the fair value of the Shariah-compliant fixed income instruments, for example during abnormal market conditions; or
- (b) no market price is available, including in the event of a suspension in the quotation of Shariah-compliant fixed income instruments for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,

then the Shariah-compliant fixed income instruments should be valued at fair value, as determined in good faith by the Manager based on the methods or bases approved by the Trustee after appropriate technical consultation.

- (ii) Investments in unlisted sukuk denominated in Ringgit Malaysia will be valued on a daily basis by reference to the prices quoted by a bond pricing agency (“BPA”) registered with the Securities Commission. However, where quotations are not available, such unlisted sukuk will be valued on a weekly basis or as and when appropriate at fair value by reference to the average indicative yield quoted by three independent and reputable financial institutions in over-the-counter markets at the close of trading. These institutions include investment banks and commercial banks dealing in sukuk.

Investments in unlisted sukuk denominated in foreign currencies are valued daily using the Bloomberg Generic Price (“BGN price”) provided by Bloomberg. Where BGN prices are not available on any Business Day, these unlisted sukuk will be valued by reference to the average indicative yield quoted by three independent and reputable financial institutions.

In a case where the Manager is of the view that the price quoted by BPA or the BGN price for a specific unlisted sukuk differs from the market price (i.e. the Manager’s view of the market yield) by more than 20 basis points, the Manager may use the market price, provided that the Manager records its basis for using a non BPA price or non BGN price, obtains necessary internal approvals to use the non BPA price or non BGN price and keeps an audit trail of all decisions and basis for adopting the market price.

However, when the Manager, after taking all reasonable efforts, is unable to obtain quotations from BPA or any BGN price or quotations from three independent and reputable financial institutions due to circumstances such as extreme market conditions, such unlisted sukuk (denominated in Ringgit Malaysia and denominated in foreign currencies) will be valued according to an alternative method determined in good faith by the Manager, which has been verified by the auditor of the Fund and approved by the Trustee provided that the Manager records its basis for using the alternative method having obtained necessary internal approvals to use the alternative method and the Manager keeps an audit trail of all decisions and basis for adopting the alternative method. Any alternative method shall be consistently applied unless advised otherwise by the auditor of the Fund and the Trustee.

- (iii) Islamic collective investment schemes which are quoted on an exchange shall be valued daily based on the last done market price. When investing in unlisted Islamic collective investment schemes, the value shall be determined by reference to that manager’s last published repurchase price of a unit for that unlisted Islamic collective investment scheme.
- (iv) Islamic financial derivatives positions will be marked to market at the close of each trading day.
- (v) Islamic deposits will be valued each day by reference to the principal value of such investments and the profits accrued thereon for the relevant period.
- (vi) Islamic money market instruments will be valued each day based on the accretion of discount or amortisation of premium on a yield to maturity basis.
- (vii) Foreign exchange translation of foreign investments for a particular Business Day is determined based on bid rate quoted by Bloomberg or Reuters at 4:00 p.m. (United Kingdom time) or such other time as may be prescribed from time to time by the relevant laws.

4. FEES, CHARGES AND EXPENSES

The cost to the investor of investing in the Fund is as follows:

4.1 Charges

The charges directly incurred by an investor when purchasing or redeeming Units are as follows:

(a) Sales Charge

The Manager will impose a sales charge which can be levied on an investor's investment amount / purchase amount, net of bank charges (if any) on each Class as follows:

Class	% of investment amount
RM Class A	Up to 3.00%.
RM Class B	Up to 3.00%.
USD Class A	Up to 3.00%.
USD Class B	Up to 3.00%.
SGD Class A	Up to 3.00%.
SGD Class B	Up to 3.00%.

An investor can expect differing sales charge to be levied when buying Units from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.

Illustration

If an investor purchased 20,000 Units during the Fund's initial offer period from a distributor that levies a sales charge of 3.00%, the investor would have paid a sum of RM20,636.00 for RM Class A and USD20,636.00 for USD Class B which is made up of:-

	RM Class A	USD Class B
Investment amount	RM20,000.00	USD20,000.00
Sales charge at 3.00%	RM600.00	USD600.00
GST ¹ at 6% of the sales charge	RM36.00	USD36.00
Total amount paid by the investor	RM20,636.00	USD20,636.00
The investor will be allotted with 20,000 Units calculated as follows:	<u>RM20,000.00</u> RM1.0000 ² = 20,000.00 Units ³	<u>USD20,000.00</u> USD1.0000 ² = 20,000.00 Units ³

Note:

¹ The fees and charges payable are exclusive of GST at the rate of 6%.

² Unit price is rounded to the nearest 4 decimal places.

³ Units computed are rounded to the nearest 2 decimal places.

From the sales charge received from investors, the Manager pays no more than the entire sales charge as mentioned above as selling commission to its distributors for the Fund.

(b) Repurchase Charge

The Manager will not impose any repurchase charge on investors redeeming their investments.

(c) Other Charges

(i) Switching of Units

Switching of Units is only allowed for the RM Class A and RM Class B. The switching facility is not applicable for USD Class and SGD Class.

This is considered as a withdrawal of investment from the Fund and an investment into any of the RM denominated unit trust funds under the management of the Manager that allow switching of units. Unit Holders may switch Units of the RM Class to units of any fund under the management of the Manager that allows for switching.

- a. Where the sales charge of the fund to be switched into is equal or lower than the sales charge of the Fund, the switch will incur a charge¹ of RM25 for a switch to the other fund.
- b. Where the sales charge of the fund to be switched into imposes a higher sales charge, Unit Holders will pay the difference in sales charge¹.

The Manager however, reserves the right to vary this fee or to vary the terms of the switching facility. Units of the fund to be switched into shall be purchased at the net asset value of that fund as at the next valuation point of the fund's relevant business day after the form of request to switch is received by the Manager ("forward pricing").

Illustration:

If a Unit Holder switches 5,000 Units at the Repurchase Price of RM0.5779 and wishes to invest in another unit trust fund under the management of the Manager (which has a higher sales charge of 5.50% at the net asset value per unit of RM0.4801).

Proceeds from switch (RHB Global Sukuk Fund) (5,000 Units x RM0.5779)	RM2,889.50
Less: switching fee of 2.50% (5.50% - 3.00%)	RM (72.24)
GST (6% of RM72.24)	RM (4.33)
Net proceeds from switch	<u>RM2,812.93</u>
Proceeds from RHB Global Sukuk Fund invested in another unit trust fund under the management of the Manager:	<u>RM2,812.93</u> RM0.4801
	= 5,859.05 units*

* Units computed are rounded to the nearest 2 decimal places.

¹ The fees and charges payable are exclusive of GST at the rate of 6%.

(ii) Transfer of Units

RM Class A RM Class B	RM 5.00 per transfer ¹ .
USD Class A USD Class B	USD 5.00 per transfer ¹ .
SGD Class A SGD Class B	SGD 5.00 per transfer ¹ .

Transfer is allowed between Unit Holders of the same Class. Please refer to section 5.6 (e) (How to Transfer Ownership of Units).

¹ The fees and charges payable are exclusive of GST at the rate of 6%.

4.2 Fees and Expenses

The fees and expenses indirectly incurred by an investor when investing in the Fund are as follows:

(a) Management Fee

The Manager is entitled to the following applicable management fee¹ rate that is payable for the respective Class based on the Net Asset Value of the respective Class calculated on a daily basis, before deducting the Manager's and Trustee's fees for that particular day:

RM Class A	Up to 0.50 % of NAV per annum ¹
RM Class B	1.00% of NAV per annum ¹
USD Class A	Up to 0.50 % of NAV per annum ¹
USD Class B	1.00% of NAV per annum ¹
SGD Class A	Up to 0.50 % of NAV per annum ¹
SGD Class B	1.00% of NAV per annum ¹

Illustration: Calculation of annual management fee

Assuming that the Net Asset Value of RM Class A (before deducting the Manager's fee and Trustee's fee) for a particular day is RM100,000,000.00 and the annual management fee is at the rate of zero point five per cent (0.50%) per annum, the calculation of the annual management fee of the Fund is as follows:

$$\frac{\text{RM}100,000,000.00 \times 0.50\%^1}{365 \text{ days}^*} = \text{RM } 1,369.86 \text{ per day}$$

$$\text{Add: GST (6\% of RM}1,369.86) = \text{RM } 82.19$$

$$\text{Total management fee payable for that particular day} = \text{RM } 1,452.05$$

*Note: In the event of a leap year, the annual management fee will be divided by 366 days.

¹ The fees and charges payable are exclusive of GST at the rate of 6%.

(b) Trustee's Fee

The Trustee is entitled to a trustee fee¹ of up to zero point zero six per cent (0.06%) per annum of the Net Asset Value of the respective Class, calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fees and charges).

Illustration: Calculation of annual trustee fee

Assuming that the Net Asset Value (before deducting the Manager's fee and Trustee's fee) for a particular day is RM100,000,000.00 and the trustee fee is at the rate of zero point zero six per cent (0.06%) per annum, the calculation of the annual trustee fee of the Fund is as follows:

$$\frac{\text{RM100,000,000.00} \times 0.06\%^1}{365 \text{ days}^*} = \text{RM 164.38 per day}$$

$$\text{Add: GST (6\% of RM 164.38)} = \text{RM 9.86}$$

$$\text{Total trustee fee payable for that particular day} = \text{RM 174.24}$$

*Note: In the event of a leap year, the annual trustee fee will be divided by 366 days.

¹ The fees and charges payable are exclusive of GST at the rate of 6%.

(c) Other Expenses Directly Related to the Fund

In administering the Fund, there are expenses directly related to the Fund. These expenses include the cost of the auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders. In addition, there are expenses that are directly related and necessary to the business of the Fund as set out in the Deed, such as commissions or fees paid to brokers, other transaction costs and taxes, if any, that are also paid out of the Fund.

All formation and issue expenses of the Fund pursuant to this prospectus will be borne by the Manager.

4.3 Reduction or Waiver of Fees and Charges

The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders of a Class) or specifically (for any particular Unit Holder of a Class) and for any period or periods of time at its absolute discretion.

4.4 Policy on Rebates and Soft Commissions

It is the Manager's policy to credit all rebates to the account of the Fund.

However, goods and services ("soft commissions") provided by any broker or dealer may be retained by the Manager or the fund manager if the goods and services are of demonstrable benefit to the Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments, such as research materials and computer software, which are incidental to the investment management activities of the Fund and any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund.

4.5 Goods and Services Tax

All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties (including but not limited to GST) as may be imposed by the government from time to time.

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

5. TRANSACTION INFORMATION**5.1 Pricing of Units**

The Manager adopts a single pricing policy, i.e. the Selling Price and the Repurchase Price is the Net Asset Value per Unit of the respective Class. However, the Selling Price and the Repurchase Price is fixed at the initial offer price of the respective Class during the Fund's initial offer period of the respective Class.

5.2 Valuation of Units

The valuation of Units is based on the NAV of the respective Class of Units and is calculated at the end of Business Day. In line with the single pricing policy, the Selling Price and the Repurchase Price will be the Net Asset Value per Unit of the respective Class.

Calculation of Net Asset Value per Unit

The valuation of the Fund is conducted at least once every Business Day, except during the Fund's initial offer period. NAV is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.

The valuation of the Fund is in the Base Currency i.e. RM. To determine the NAV of each Class, all the assets and liabilities of each Class will be converted to RM. The Net Asset Value per Unit of each Class will be the NAV attributable to a Class of Units divided by the total number of Units in circulation for that Class, at that valuation point.

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Illustration of computation of the Net Asset Value per Unit for a particular day after the Fund's initial offer period

	Fund (RM)	RM Class A (RM)	RM Class B (RM)	USD Class A (RM)	USD Class B (RM)	SGD Class A (RM)	SGD Class B (RM)
Gross Net Asset Value before income and expenses	150,000,000	75,000,000	5,000,000	40,000,000	4,000,000	23,000,000	3,000,000
Multiclass ratio ("MCR") (%)	100%	⁽¹⁾ 50.00%	⁽¹⁾ 3.33%	⁽¹⁾ 26.67%	⁽¹⁾ 2.67%	⁽¹⁾ 15.33%	⁽¹⁾ 2.00%
Add: income	50,000	⁽²⁾ 25,000.00	⁽²⁾ 1,665.00	⁽²⁾ 13,335.00	⁽²⁾ 1,335.00	⁽²⁾ 7,665.00	⁽²⁾ 1,000.00
Less: expenses	(10,000)	(5,000.00)	(333.00)	(2,667.00)	(267.00)	(1,533.00)	(200.00)
Gross NAV before management fee & trustee fee	150,040,000	75,020,000.00	5,001,332.00	40,010,668.00	4,001,068.00	23,006,132.00	3,000,800.00
<u>Less adjustments:</u>							
Management fee per annum*		(1,027.67)	(137.02)	(548.09)	(109.62)	(315.15)	(82.21)
Trustee fee (0.06%) per annum		(123.32)	(8.22)	(65.77)	(6.58)	(37.82)	(4.93)
Net Asset Value		75,018,849.01	5,001,186.76	40,010,054.14	4,000,951.80	23,005,779.03	3,000,712.86
Units in circulation **		75,000,000.00 1.0003	5,000,000.00 1.0002	9,090,909.09 4.4011	909,090.91 4.401	7,348,242.81 3.1308	958,466.45 3.1307
Exchange rate for RM/USD and RM/SGD				4.4	4.4	3.14	3.14
Net Asset Value per Unit		RM1.0003	RM1.0002	USD1.0003	USD1.0002	SGD1.0003	SGD1.0002

* Management fee per annum

RM Class A	RM Class B	USD Class A	USD Class B	SGD Class A	SGD Class B
0.50%	1.00%	0.50%	1.00%	0.50%	1.00%

** Units in circulation

RM Class A (Units)	RM Class B (Units)	USD Class A (Units)	USD Class B (Units)	SGD Class A (Units)	SGD Class B (Units)
75,000,000.00	5,000,000.00	9,090,909.09	909,090.91	7,348,242.81	958,466.45

⁽¹⁾MCR computation

	RM Class A	RM Class B
$\frac{\text{NAV of the Class}}{\text{NAV of the Fund before income and expenses for the day}} \times 100$	$\frac{75,000,000.00}{150,000,000} \times 100$	$\frac{5,000,000.00}{150,000,000} \times 100$
	= 50.00%	= 3.33%

	USD Class A	USD Class B
$\frac{40,000,000.00}{150,000,000} \times 100$	$\frac{4,000,000.00}{150,000,000} \times 100$	
	= 26.67%	= 2.67%

	SGD Class A	SGD Class B
$\frac{23,000,000.00}{150,000,000} \times 100$	$\frac{3,000,000.00}{150,000,000} \times 100$	
	= 15.33%	= 2.00%

⁽²⁾Apportionment based on MCR as follows:

	(RM)	RM Class A (RM)	RM Class B (RM)
Add: income	50,000	MCR x income = 50.00% x 50,000 = 25,000.00	MCR x income = 3.33% x 50,000 = 1,665.00
Less: expenses	(10,000)	MCR x expenses = 50.00% x 10,000 = 5,000.00	MCR x expenses = 3.33% x 10,000 = 333.00

	(RM)	USD Class A (RM)	USD Class B (RM)
Add: income	50,000	MCR x income = 26.67% x 50,000 = 13,335.00	MCR x income = 2.67% x 50,000 = 1,335.00
Less: expenses	(10,000)	MCR x expenses = 26.67% x 10,000 = 2,667.00	MCR x expenses = 2.67% x 10,000 = 267.00

	(RM)	SGD Class A (RM)	SGD Class B (RM)
Add: income	50,000	MCR x income = 15.33% x 50,000 = 7,665.00	MCR x income = 2.00% x 50,000 = 1,000.00
Less: expenses	(10,000)	MCR x expenses = 15.33% x 10,000 = 1,533.00	MCR x expenses = 2.00% x 10,000 = 200.00

Net Asset Value per Unit is rounded to 4 decimal places.

Please note that the above is for illustration purpose only.

5.3 Computation of Selling Price
(i) During the Fund's initial offer period

During the Fund's initial offer period, the Selling Price is fixed at the initial offer price of the respective Class during the Fund's initial offer period of the respective Class. A sales charge will be computed separately based on the investment amount/purchase amount, net of bank charges (if any).

Illustration (based on RM Class A and USD Class B)

If an investor purchased 20,000 Units during the Fund's initial offer period from a distributor which levies a sales charge of 3.00%, he would have paid a sum of RM20,636.00 for RM Class A and USD20,636.00 for USD Class B, which is made up of:-

	RM Class A	USD Class B
Investment amount	RM20,000.00	USD20,000.00
Sales charge @ 3.00% ¹	RM600.00	USD600.00
GST at 6% of the sales charge	RM36.00	USD36.00
Total amount paid by the investor	RM20,636.00	USD20,636.00
The investor will be allotted with Units calculated as follows:	RM20,000.00	USD20,000.00
	RM1.0000 ²	USD1.0000 ²
	= 20,000.00 Units ³	= 20,000.00 Units ³

(ii) After the Fund's initial offer period

After the Fund's initial offer period, the Selling Price shall be the Net Asset Value per Unit of the respective Class as at the next valuation point of the Fund's relevant Business Day after the request for Units is received by the Manager ("forward pricing"). A sales charge will be computed separately based on the investment amount/purchase amount, net of bank charges (if any).

Illustration (based on RM Class A and USD Class B)

If an investor invests RM20,000 and USD20,000 respectively, and purchased Units at the Selling Price of RM0.9899 for RM Class A and USD1.8610 for USD Class B (which is the Net Asset Value per Unit of the respective Class as at the next valuation point); and a distributor levies a sales charge of 3.00%, the investor would have paid a sum of RM20,636.00 for RM Class A and USD20,636.00 for USD Class B, which is made up of:-

	RM Class A	USD Class B
Investment amount	RM20,000.00	USD20,000.00
Sales charge @ 3.00% ¹	RM600.00	USD600.00
GST at 6% of the sales charge	RM36.00	USD36.00
Total amount paid by the investor	RM20,636.00	USD20,636.00
The investor will be allotted with Units calculated as follows:	RM20,000.00	USD20,000.00
	RM0.9899 ²	USD1.8610 ²
	= 20,204.06 Units ³	= 10,746.91 Units ³

Note:

¹ The fees and charges payable are exclusive of GST at the rate of 6%.

² Unit price is rounded to the nearest 4 decimal places.

³ Units computed are rounded to the nearest 2 decimal places.

5.4 Computation of Repurchase Price**(i) During the Fund's initial offer period**

During the Fund's initial offer period, the Repurchase Price is fixed at the initial offer price of the respective Class during the Fund's initial offer period of the respective Class.

(ii) After the Fund's initial offer period

After the Fund's initial offer period, the Repurchase Price shall be the Net Asset Value per Unit of the respective Class as at the next valuation point of the Fund's relevant Business Day after the request for Units is received by the Manager ("forward pricing"). The Manager does not charge any repurchase charge for this Fund.

Illustration (based on RM Class A and USD Class B)

If an investor makes a redemption of RM20,000.00 and USD20,000.00, the investor would receive proceeds of redemption as follows:

	RM Class A	USD Class B
Redemption amount	RM20,000.00	USD20,000.00
Less: repurchase charge	Nil	Nil
Net amount payable to the investor	RM20,000.00	USD20,000.00

5.5 Pricing Error Policy

The Manager shall ensure that the Fund and the Units are correctly valued and priced according to the Deed and all relevant laws. Where there is an error in the valuation of the Fund, any incorrect pricing of Units which is deemed to be significant will involve the reimbursement of money in the following manner:

- (a) by the Manager to the Fund, and/or to the Unit Holders and/or to the former Unit Holders; or
- (b) by the Fund to the Manager.

However, reimbursement of money shall only apply if the error is at or above the significant threshold of 0.5% of the Net Asset Value per Unit of the respective Class and the amount to be reimbursed is equivalent to RM10.00 (or its equivalent in foreign currencies) or more.

5.6 Transaction Details

All transactions in USD denominated Classes and SGD denominated Classes are to be settled in USD and SGD respectively via bank transfers. This is applicable to investors investing in USD Class A, USD Class B, SGD Class A and SGD Class B, whereas investors investing in RM Class will be required to settle in RM.

(a) How to Purchase and Redeem Units

When purchasing Units, investors must forward the following:

- 1) completed account application form and purchase/switch form;
- 2) necessary remittance; and
- 3) relevant supporting documents such as a photocopy of their identity card (for an individual applicant) or certified true copies of the certificate of incorporation or

registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant)

to the Manager's registered/principal office or any of its branches, or to any of its participating institutional unit trust advisers ("IUTAs") and any other authorized distributors before their respective cut-off times.

The minimum initial investment and the minimum additional investment of this Fund for the respective Classes are as follows:

Class	Minimum initial investment	Minimum additional investment
RM Class A	RM 500,000.00	RM 250,000.00
RM Class B	RM 1,000.00	RM 100.00
USD Class A	USD 500,000.00	USD 250,000.00
USD Class B	USD 1,000.00	USD 100.00
SGD Class A	SGD 500,000.00	SGD 250,000.00
SGD Class B	SGD 1,000.00	SGD 100.00

However, the Manager may from time to time accept such other amount as it deems fit and appropriate.

Similarly, Units can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorized distributors before their respective cut-off times. All redemption requests will be processed in accordance with the redemption conditions for the Fund. The redemption monies will be paid within ten (10) days after receipt by the Manager of the request to repurchase.

For partial redemption, the balance of Units after the redemption must be at least one hundred (100) Units or such other quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the number of Units a Unit Holder can redeem out of the Unit Holder's investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of Units if the balance of Units held after the redemption is less than the minimum investment balance.

(b) Cooling-off Period

The cooling-off right refers to the right of an individual investor to obtain a refund of his investment if he so requests within the cooling-off period. The cooling-off right is only given to an individual investor, other than those listed below, who is investing in any unit trust fund managed by the Manager for the first time:

- (i) a staff of the Manager; and/or
- (ii) a person registered with a body approved by the SC to deal in unit trust funds.

The refund to the investor pursuant to the exercise of the investor's cooling-off right shall not be less than the sum of:

- a) the Selling Price on the day the Units were purchased; and
- b) the sales charge originally imposed on the day the Units were purchased.

The cooling-off period shall be within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager.

[#] These are the working days when the Manager is open for business.

The cooling-off right allows investors the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors.

Withdrawal proceeds will only be paid to the investors once the Manager has received cleared funds for the original investment. For investors who paid by cheque, the refund will be made upon clearance of the cheque.

(c) Where Units can be Purchased or Redeemed

Units can be purchased from the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorized distributors. Any redemption of Units can be forwarded to the Manager's participating IUTAs. For further information, please call us at 03-9205 8000 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. Alternatively, investors may e-mail their enquiries to rhbiim.enquiry@rhbgroup.com.

Application forms, redemption forms and the prospectus are also available from these distributors.

(d) How to Switch between Funds

Unit Holders may switch Units of the RM Class A and RM Class B to units of any fund under the management of the Manager that allows for switching by forwarding the completed form of request to switch to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorized distributors before their respective cut-off times (except during the Fund's initial offer period). The minimum amount for a switch into another fund is one thousand (1,000) Units. There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching. The minimum investment balance must be at least one hundred (100) Units or such other lower quantity as the Manager may from time to time decide after the switch. The Manager however, reserves the right to vary these terms.

(e) How to Transfer Ownership of Units

Where allowed, Unit Holders may transfer their holdings of Units to another investor by forwarding the completed form of transfer to the Manager's registered/principal office or any of its branches, or to any of its participating IUTAs and any other authorized distributors before their respective cut-off times.

If the transferee is a new investor, he must also forward the following:

- 1) completed application form; and
- 2) relevant supporting documents such as a photocopy of the investor's identity card (for an individual applicant) or certified true copies of the certificate of incorporation or registration, memorandum and articles of association or constitution or by-laws, and relevant resolutions (for a corporate applicant).

However, the Manager may decline to register any partial transfer of Units if the registration would result in the transferor or the transferee holding less than one hundred (100) Units or such other lower quantity as the Manager may from time to time decide

(the minimum investment balance). The Manager may also refuse an entry of transfer during the fourteen (14) days preceding an income distribution date.

(f) Unclaimed Monies

All money payable to a Unit Holder may be paid by cheques. In the event any of the cheques is not presented for payment by the date which falls six (6) months from the date of the cheque, the Unit Holder may request the Manager to arrange for the monies to be paid by a replacement cheque to the Unit Holder. However, after the lapse of one year from the date of the cheque, the Manager shall file and pay the unrepresented payments to the Registrar of Unclaimed Moneys and the Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their monies.

(g) Availability of Information on Investment

After purchasing Units, the value of the investment can be monitored easily as the Unit price is published daily in the major newspapers. The Manager will ensure the accuracy of the price to the major newspapers for publication. The Manager, however, will not be held liable for any error or omission in the price published as this is beyond the Manager's control. In the event of any conflict between the price published and the price computed by the Manager, the Manager's computed price shall prevail.

Unit Holders will receive an unaudited half year report and an audited annual report of the Fund from the Manager within two (2) months after the end of the financial period/financial year end that the report covers. The Manager may also issue updates either quarterly or semi-annually, on the performance of the Fund as and when appropriate.

Customers or investors may call us at 03-9205 8000 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. Alternatively, investors may e-mail their enquiries to rhbiiam.enquiry@rhbgroup.com.

Investors may also refer to FIMM for any queries and/or concerns regarding their investments in unit trust funds.

Investors must not make payment in cash to any individual agent when purchasing Units.

The Fund's annual report is available upon request.

(h) Dealing Hours

The Manager's dealing hours are from 9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.

5.7 Mode of Distribution

Distributions, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional Units based on the Net Asset Value per Unit as at the second Business Day when Units are quoted ex-entitlement. Allotment of such Units shall be within two (2) weeks thereafter.

No sales charge will be imposed for any reinvestment of distribution into the Fund.

Unit prices and distributions payable, if any, may go down as well as up.

6. SALIENT TERMS OF THE DEED

The deed dated 10 August 2017 and any other supplemental deeds that may be registered with the Securities Commission from time to time.

6.1 Rights and Liabilities of Unit Holders

6.1.1 Recognition of Unit Holders

An investor is only recognised as a Unit Holder when his/her name appears in the register as a Unit Holder of Units in which he/she has invested.

Accordingly, only investors whose applications for Units are successfully processed are recognised as Unit Holders.

6.1.2 Rights of Unit Holders

Unit Holders shall have the right in respect of the Fund in which they hold Units, amongst others, to the following:

- (a) to receive distributions of the Fund (if any), and if entitled to that class of Fund, and to participate in any increase in the value of the Units and to enjoy such other rights and privileges as set out in the Deed;
- (b) to call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a special resolution as provided for in the Deed;
- (c) to exercise the cooling-off right, if applicable; and
- (d) to receive annual reports, interim reports or any other reports of the Fund.

No Unit Holder shall be entitled to require the transfer to him/her of any assets of the Fund or be entitled to interfere with or question the exercise by the Trustee or the Manager on his behalf of the rights of the Trustee as the registered owner of such assets.

6.1.3 Liabilities of Unit Holders

The liability of Unit Holders shall be limited to their investment participation in the Fund. Unit Holders shall not be liable to indemnify the Trustee or the Manager against any liabilities whatsoever arising in respect of their duties and obligations as trustee and manager of the Fund. Any claims against the Fund shall be entirely restricted to the Fund.

6.2 Fees, Charges, and Expenses Permitted By the Deed

6.2.1 Sales Charge and Repurchase Charge

The Manager may impose a sales charge and a repurchase charge for the sale and repurchase of Units according to such rates and conditions disclosed in this prospectus. The maximum charges allowable by the Deed and the actual charges paid by Unit Holders are as follows:

Sales Charge	Maximum Allowable Rate	10% of the investment amount/purchase amount, net of bank charges (if any).	
	Actual Rate Charged	RM Class A	Up to 3.00% of the investment amount.
		RM Class B	
		USD Class A	
		USD Class B	
		SGD Class A	
		SGD Class B	
Repurchase Charge	Maximum Allowable Rate	5.00% of the withdrawal amount / repurchase amount.	
	Actual Rate Charged	Nil.	

6.2.2 Annual Management Fee

According to the Deed, the maximum annual management fee the Manager is permitted to charge to the Fund is at the maximum rate below:

Maximum Allowable Rate
2.50% of the NAV of the Fund.

The Trustee shall ensure that the annual management fee charged is reasonable having regard to:

- (a) the roles, duties and responsibilities of the Manager;
- (b) the interests of the Unit Holders;
- (c) the nature, quality and extent of the services provided by the Manager;
- (d) the size and composition of the assets of the Fund;
- (e) the success of the Manager in meeting the objective of the Fund;
- (f) the need to maximise returns to Unit Holders; and
- (g) the maximum rate (stipulated above).

6.2.3 Annual Trustee Fee

According to the Deed, the maximum annual trustee fee the Trustee is permitted to charge to the Fund is at the maximum rate below:

Maximum Allowable Rate
0.15% of the NAV of the Fund (excluding foreign custodian fees and charges).

In addition to the annual trustee fee, the Trustee may be paid by the Fund any expense properly incurred by the Trustee in the performance of its duties and responsibilities and for taking into custody any foreign assets of the Fund. Such custodian fee, if charged, shall be determined in consultation with the Manager and shall not exceed the relevant prevailing market rate.

6.2.4 Increase in Fees and Charges

Any increase in the actual sales charge, actual repurchase charge, annual management fee and annual trustee fee above the level disclosed in this prospectus (but below the maximum rate prescribed in the Deed) can be made by way of a supplementary prospectus or replacement prospectus. However, any increase in the sales charge, repurchase charge, annual management fee and annual trustee fee above the maximum rate prescribed in the Deed can only be made by way of a supplemental deed which will require Unit Holders' or the respective Class (where applicable) approval before the issuance of a supplemental deed and a supplementary prospectus or replacement prospectus.

6.2.5 Other Permitted Expenses of the Fund

Only the expenses which are directly related and necessary to the business of the Fund and/or the respective Class may be charged to the Fund and/or the respective Class.

The expenses directly incurred by and charged to the Fund and/or the respective Class, where applicable include but are not limited to commissions or fees paid to brokers; charges and fees paid to foreign sub-custodian; tax and other duties charged on the Fund and/or the respective Class by the government and other authorities; costs, fees and expenses properly incurred by the auditor appointed for the Fund; and other expenses allowed under the Deed.

Expenses associated with the management and administration of the Fund, such as general overheads and cost for services expected to be provided by the Manager shall not be charged to the Fund.

Expenses relating to the issue of this prospectus may not be charged to the Fund, where the Manager imposes a sales charge. Accordingly, the Manager has borne all costs relating to the issuance of this prospectus.

6.3 Removal, Replacement, and Retirement of the Manager and Trustee**6.3.1 Removal or Replacement of the Manager**

The Manager may be removed or replaced by the Trustee on the grounds that the Manager:

- a) has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose; or
- b) has had a receiver appointed; or
- c) has ceased to carry on business; or
- d) is in breach of any of its obligations or duties under the Deed or the relevant laws; or
- e) has ceased to be eligible to be a management company under the relevant laws; or
- f) has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of Unit Holders for the Trustee to remove or replace the Manager after the Trustee has given notice to the Manager of that opinion and the reasons for that opinion, and the Trustee has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a special resolution.

The Manager may also be removed or be required to retire by the Unit Holders if a special resolution is passed at a meeting of the Unit Holders.

6.3.2 Retirement of the Manager

The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving the Trustee twelve (12) months' notice in writing of its desire so to do, or such lesser time as the Manager and the Trustee may agree upon, provided such retirement is carried out in accordance with the relevant laws and the terms and conditions under the Deed.

6.3.3 Removal or Replacement of the Trustee

The Trustee may be removed or replaced by the Manager if:

- (i) the Trustee has ceased to exist; or

- (ii) the Trustee has not been validly appointed; or
- (iii) the Trustee was not eligible to be appointed or to act as trustee under any relevant law; or
- (iv) the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law; or
- (v) a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under that appointment; or
- (vi) a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared insolvent); or
- (vii) the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law; or
- (viii) a special resolution is duly passed in accordance with the provisions of the Deed that the Trustee be removed in a meeting of Unit Holders.

6.3.4 Retirement of the Trustee

The Trustee may retire by giving at least twelve (12) months' written notice to the Manager of its desire so to do so, or such period as the Manager and the Trustee shall agree, and may by deed appoint in its stead a new trustee approved by the relevant authorities and under any relevant law.

6.4 Termination of the Fund or a Class

The Fund is of unlimited duration and shall continue until terminated:

- (a) by the Manager at any time in its absolute discretion subject to compliance with the relevant laws, which may include but is not limited to the following situations:
 - (i) where authorisation for the Fund's establishment is revoked by the Securities Commission at any time.
 - (ii) where an approved transfer scheme as defined under the relevant laws has resulted in the Fund being left with no asset.
- (b) by the Trustee if a Unit Holders meeting is summoned by the Trustee to pass a special resolution in order to terminate and wind-up the Fund and thereafter the Trustee must obtain an order from the court to confirm the said special resolution.
- (c) by the Unit Holders if a Unit Holders meeting is summoned by the Unit Holders to pass a special resolution to terminate and wind-up the Fund.

A Class may be terminated if a special resolution is passed at a meeting of Unit Holders of that Class to terminate the Class provided always that such termination does not prejudice the interests of any other Class.

6.5 Unit Holders' Meeting ("Meeting")

A Meeting may be summoned by the Unit Holders of the Fund or of a particular Class, the Trustee or the Manager in accordance with the provisions of the Deed and any relevant laws. Any such Meeting will be conducted in accordance with the provisions of Deed and any relevant laws.

6.5.1 Quorum

The quorum required for a Meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided always that the quorum for a Meeting of the Unit

Holders convened for the purpose of voting on a special resolution shall be five (5) Unit Holders, whether present in person or by proxy, who must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the Meeting, and provided further that if the Fund or a class of Units has five (5) or less Unit Holders, the quorum required for a Meeting of the Unit Holders of the Fund or a class of Units shall be two (2) Unit Holders, whether present in person or by proxy; if the Meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund or the particular class of Units, as the case may be, at the time of the Meeting.

6.5.2 Manner of Voting and Resolution

Every Unit Holder entitled to attend the Meeting and to vote, may do so personally or by proxy. At a Meeting, every resolution of the Meeting shall be decided by a show of hands unless a poll is demanded or if the Meeting is to determine on a matter of special resolution, in which case a poll should be taken. On a voting by show of hands, every Unit Holder who is present in person or by proxy shall have one (1) vote, notwithstanding that a Unit Holder may hold Units in different Classes in the Fund.

A poll may be demanded on any resolution. If a poll is taken or demanded, every Unit Holder who is present in person or by proxy at a Unit Holders' meeting convened in respect of a single class of Units shall have one (1) vote for every Unit held by the Unit Holder. Upon a voting by poll, the votes of every Unit Holder who is present in person or by proxy shall be based on to the NAV per unit of each Unit held by the Unit Holders and shall be converted to the base currency of the Fund and shall be determined as at the cut-off date for the deposit of the instrument of proxy (or such other date as may be agreed by the Trustee and the Manager).

The Manager may attend any Meeting but must not exercise the voting rights for the Units it or its nominees hold in any Unit Holders' Meeting, regardless of the party who requested for the Meeting and the matters that are laid before the Meeting.

A poll may be demanded by the chairman of the Meeting, the Trustee, the Manager or by Unit Holders holding (or representing by proxy) between them not less than one-tenth (1/10) of the total number of Units then in issue.

Unless a poll is so demanded, a declaration by the chairman of the Meeting of the result of the resolution shall be conclusive evidence of the fact whether in favour of or against such resolution.

All resolutions presented at the Meeting shall be passed by a simple majority except for special resolutions which require majority in number representing at least three-fourths (3/4) of the value of Units held by the Unit Holders voting. Resolutions passed at the Meeting shall bind all Unit Holders whether or not they were present at the Meeting.

6.6 Classes of Units

The Manager shall have the sole and absolute right to issue other Classes of Units to the Fund with different and/or similar features including but not limited to currency denomination, fees and charges and transaction details without the need to obtain or seek the Unit Holders' approval provided that the issuance of other Classes of Units shall not in the opinion of the Manager prejudice the rights of the Unit Holder of the current available Classes of Units.

7. THE MANAGEMENT AND ADMINISTRATION OF THE FUND**7.1 The Manager**

The Manager, RHB Islamic International Asset Management Berhad, a wholly-owned subsidiary of RHB Asset Management Sdn Bhd (“RHBAM”), is a holder of a Capital Markets Services Licence to carry out Islamic fund management activities and a Restricted Dealing Licence to deal in unit trusts issued under the Capital Markets and Services Act 2007. RHBAM, which in turn is a wholly-owned subsidiary of RHB Investment Bank Berhad, is a holder of a Capital Markets Services Licence to carry out fund management activities and a Restricted Dealing Licence to deal in unit trusts issued under the Capital Markets and Services Act 2007. The Manager was incorporated on 17 November 2009.

7.2 Board of Directors

The board of directors of the Manager takes an active part in the affairs of the Manager and the unit trust funds under its management. The board of directors of the Manager meets at least once every three (3) months to receive recommendations and reports on investment activities from the investment committee, set policies and guidelines of the Manager and to review performance, financial and audit reports of the Manager. Additional meetings shall also be convened, should the need arises.

The board of directors of the Manager are as follows:

1. Mr Patrick Chin Yoke Chung (Non-independent non-executive chairman)
2. Mr Chin Yoong Kheong (Independent non-executive director)
3. Datuk Nozirah binti Bahari (Independent non-executive director)
4. Ms Choo Shan (Independent non-executive director)
5. Puan Sharizad binti Juma’at (Non-independent executive director)

7.3 Functions of the Manager

The Manager is responsible for the day-to-day administration of the Fund in accordance with the provisions of the Deed. The main roles, duties and responsibilities of the Manager include:

- Selecting and managing investments of the Fund;
- Executing, supervising and valuing investments of the Fund;
- Arrangement of sale and repurchase of Units;
- Keeping of proper records of the Fund;
- Issuing the Fund’s interim and annual reports to Unit Holders;
- Distribution of income to Unit Holders (if any); and
- Marketing the Fund to potential investors.

7.4 The Investment Committee**Functions of the Investment Committee**

Members of the investment committee meet every three (3) months or as and when the need arises in performing the following functions:-

- Reviews the investment policies and guidelines of the Fund;
- Reviews the performance and portfolio of the Fund;
- Reviews the performance of the stock market and its outlook; and
- Reviews and approves the strategies recommended by the fund managers.

7.5 The Investment Team

The investment team is jointly responsible for the overall investment decisions made on behalf of the Fund.

Designated fund manager of the Fund is Puan Sharifah Md Sidek.

Puan Sharifah Md Sidek (“Pn Sharifah”) has more than 20 years of experience in treasury and fixed income investments. She has worked in the treasury department of Malaysia Credit Finance Berhad, and subsequently headed the money market and fixed income desk at Oriental Bank Bhd, before finally joining EON Bank in the equity desk. Prior to joining RHB Islamic International Asset Management Berhad (“RHBIIAM”), Pn Sharifah headed the fixed income team in Amanahraya Investment Management Sdn Bhd until December 2013 where she managed portfolios of more than RM6.0 billion in Ringgit and foreign currency denominated bonds, money markets and structured investments.

Pn Sharifah joined RHBIIAM in February 2014 as head of sukuk investments where she is responsible in managing both domestic and foreign sukuk portfolios. She holds a Capital Markets and Services Representative license specializing in fund management.

She is supported by a team of experienced fund managers who are responsible to actively manage the Fund in accordance with the investment objective of the Fund and the provision of the Deed. The investment team shall have discretionary authority over the investments of the Fund subject to the rules and guidelines issued by the relevant authorities.

7.6 Manager’s Disclosure of Material Litigation and Arbitration

As at Latest Practicable Date, there is no material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially and adversely affect the business and/or financial position of the Manager.

7.7 The Shariah Adviser**Background Information**

RHB Islamic Bank Berhad (“RHB Islamic Bank”) is the Shariah Adviser to the Fund. RHB Islamic Bank, a wholly-owned subsidiary of RHB Bank Berhad, was incorporated on 2 February 2005 and officially commenced its operations on March 2005. RHB Banking Group was the first commercial banking group to have a full-fledged Islamic bank in Malaysia that was transformed from an Islamic banking window when it first commenced its operations.

RHB Islamic Bank focuses on customising innovative Shariah compliant products and services to meet each client’s requirements. Products and services are offered to both Muslims and non-Muslims for personal banking and businesses. These include savings and current accounts, investment accounts, treasury - trade/guarantee products and services, capital market products and electronic payment/gateway solutions. RHB Islamic Bank also offers customised financing solutions and capital markets advisory services.

Being a bank licensed under the Islamic Financial Services Act 2013, RHB Islamic Bank is also a recognised Shariah Adviser by the Securities Commission to advice on sukuk issuance, Islamic investment funds and all other approved Islamic capital market instruments.

Roles and Responsibilities of the Shariah Adviser

The Shariah Adviser conducts monthly review of the Fund's property to ensure compliance with Shariah principle and will hold a meeting at least once in every two (2) months or more to discuss any Shariah issue that may arise from the operation of the Fund.

In line with the Securities Commission's guidelines, the roles and responsibilities of the Shariah Adviser are:

- (a) To ensure that the Fund is managed and administered in accordance with Shariah principles;
- (b) To provide expertise and guidance in all matters relating to Shariah principles including on the Fund's deed and prospectus, its structure and investment process, and other operational and administrative matters;
- (c) To consult with Securities Commission where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process;
- (d) To act with due care, skill and diligence in carrying out its duties and responsibilities;
- (e) To review the Fund's compliance reports as provided by compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah principles;
- (f) To prepare a report to be included in the Fund's interim and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah principles for the respective periods concerned.

Members of RHB Islamic Bank's Shariah Committee

The members of RHB Islamic Bank's Shariah committee are the designated persons responsible for the Shariah matters of the Fund.

(a) Dr. Ghazali Jaapar (Chairman)

Dr. Ghazali Jaapar ("Dr. Ghazali") is currently serving as assistant professor of Ahmad Ibrahim Kulliyah of Laws, International Islamic University Malaysia (IIUM). Prior to that, he was the director of Harun M. Hashim Law Centre, IIUM.

Dr. Ghazali started his career as a lecturer in 2007 at Ahmad Ibrahim Kulliyah of Laws, IIUM and is still attached with the university, teaching several subjects such as Islamic legal system and *Usul al-Fiqh* for LLB course (Undergraduate), *Siyasah Syar'iyah* for LLM (Administration of Islamic Law) students and Islamic legal maxims for Certificate in Islamic Law (Bank Negara and Standard & Chartered). Dr. Ghazali also serves as Shariah Committee of HSBC Amanah Takaful.

His areas of expertise are Islamic legal system, principles of Islamic jurisprudence (*Usul al-Fiqh*), Islamic legal maxims, *Siyasah Shar'iyah* (Shariah-oriented policy). He had written numerous journals and articles and presented papers in various forums and seminars.

(b) Assoc. Prof. Dr. Amir Shaharuddin

Assoc. Prof. Dr. Amir Shaharuddin ("Assoc. Prof. Dr. Amir") is currently dean Faculty of Economic & Muamalat, Islamic Science University of Malaysia (USIM) since

December 2013. He was the first recipient of Scholar of Residence in Islamic Finance award, jointly initiated by Securities Commission and Oxford Centre for Islamic Studies (OCIS).

Assoc. Prof. Dr. Amir started his career as a tutor in 2003 at Faculty of Economic & Muamalat, USIM, Negeri Sembilan and is still attached with the university as a senior lecturer, teaching several subjects such as Islamic financial institutions and markets, principles and practice of Islamic banking, *Halaqah* studies, credit management, *Qawaid Fiqhiyyah* and Islamic capital market. He also serves as Shariah Committee of Malaysian Airport Consultancy Berhad and Malaysian Electronic Payment System (MEPS).

He has published numerous articles in refereed journals including Journal of Muamalat and Islamic Finance Research (JMIFR), Arab Law Quarterly Jurnal Syariah and International Shariah Research Academy (ISRA) International Journal of Islamic Finance. He has written various journals and articles in Islamic banking & finance, zakat, Islamic law principles of Islamic jurisprudence (*Usul al-Fiqh*), Islamic legal maxims and *Siyasah Shar'iyah* (Shariah-oriented policy) for forums and seminars. He has also presented academic papers in various international seminars such as in Indonesia, Bahrain, United Kingdom and Italy.

(c) Encik Wan Abdul Rahim Kamil Wan Mohamed Ali

Encik Wan Abdul Rahim Kamil Wan Mohamed Ali (“Encik Wan Abdul Rahim”) possesses extensive experience in Islamic banking and has been actively involved in various areas of operations including corporate financing and syndication, debt capital market and corporate advisory.

Encik Wan Abdul Rahim started his career in corporate finance department with Aseambankers (Malaysia) Berhad in 1977 before moving to Bank Islam Malaysia Berhad in 1983 under various capacities. He was the Chief Executive Officer of ABRAR Discounts Berhad from 1994 to 2006. Since then he has been an Islamic capital market consultant and trainer to various bodies. He is a regular trainer and speaker for various seminars and in-house training workshops organized by Bank Negara Malaysia (BNM), Securities Industries Development Corporation (SIDC), Islamic Banking and Finance Institute Malaysia (IBFIM) and other event organizers, both locally and internationally.

He pioneered the development of the Islamic capital market in Malaysia and has innovated the development of several benchmark capital market securities through securitization of Islamic contracts. He has been awarded as “Outstanding Leadership in Islamic Finance” by London Sukuk 2011 organized by ICG Events and UK Trade and Industry Ministry in London, United Kingdom.

Encik Wan Abdul Rahim has been a member of the following:

- 1) Task Force on Islamic Banking and Takaful for Labuan Offshore Financial Services Authority (LOFSA) Malaysia;
- 2) Islamic Capital Markets Working Group (ICMWG) – Securities Commission;
- 3) Market and Product Development Committee under the International Islamic Financial Market (IIFM), Bahrain representing LOFSA;
- 4) Private Debt Securities Task Force of the Islamic Banking & Finance Institute Malaysia (IBFIM), a body under BNM;
- 5) Islamic Banking Committee, Majlis Tindakan Ekonomi Negara (MTEN) under the Prime Minister’s Department.

He has also written various articles and presentations on the subjects of sukuk, corporate governance in Shariah, rating of Islamic financial institutions, Islamic factoring, Islamic asset backed securities, Islamic gold dinar and securitization.

(d) Encik Mohd Fadhly Md Yusoff

Encik Mohd Fadhly Md Yusoff (“Encik Mohd Fadhly”) has more than 13 years of experience in Islamic capital market during his tenure as a manager at Islamic capital market department of Securities Commission from 1995 to 2008 where he was involved in Shariah compliance supervision in relation to submissions for the issuances of sukuk, structured products, collective investment schemes and Islamic Real Estate Investment Trusts (REITs). In addition, he has also undertaken in-depth research for the development of new Islamic capital market instruments as well as providing technical inputs for the preparation of various guidelines issued by Securities Commission.

Currently, Encik Mohd Fadhly also serves as a Shariah committee member of Sun Life Malaysia Takaful Bhd, Opus Asset Management Sdn Bhd, Apex Investment Services Berhad, National Farmers Organization (NAFAS) and an external Shariah adviser for University Tenaga Nasional.

He has actively participated in various industry development initiatives namely the International Organization of Securities Commission (IOSCO) Task Force on Islamic Capital Market, Islamic Financial Services Board’s (IFSB) Governance of Islamic Investment Funds Working Group, technical member for the publication of *Resolutions of the Securities Commission Shariah Advisory Council* and Islamic Capital Market educational / promotional programs.

(e) Puan Shabnam Mohamad Mokhtar

Puan Shabnam Mohamad Mokhtar (“Puan Shabnam”) is presently the vice president of SHAPE® Knowledge Services; an Islamic finance consulting firm based in Kuwait. Puan Shabnam spearheads research and development activities including financial analysis, strategic & business plan formulation, design and implementation of customized survey, research and training for different clients at SHAPE®. Formerly, she was heading the capital markets research for the International Shariah Research Academy (ISRA), an institution established by the Central Bank of Malaysia.

She has conducted various training programs on Islamic banking, sukuk & Islamic capital market products, risk management and financial reporting for clients in ASEAN region, Gulf Cooperation Council (GCC) and European market.

She has also contributed chapters in *Housing the Nation* (Cagamas 2013), *Managing Fund Flows, Risks and Derivatives: Applications in Islamic Institutions* (Sweet & Maxwell 2012), *Islamic Financial System: Principles & Operations Market* (ISRA, 2011), *Sukuk* (Sweet & Maxwell 2009), and *Partnership Accounting, Principles and Practice* (McGraw Hill). She served as a member of the Shariah Board of Malaysian Ratings Corporation (MARC) from 2010 to 2014.

7.8 Other Information

Further information on the Manager, the investment committee of the Fund and the Shariah Adviser is provided at **www.rhbgroup.com**.

8. THE TRUSTEE OF THE FUND

The Trustee is HSBC (Malaysia) Trustee Berhad (Company No. 1281-T), a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur.

8.1 Experience in Trustee Business

Since 1993, the Trustee has acquired experience in the administration of trusts and has been appointed as trustee for unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme.

8.2 Duties and Responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, Capital Markets and Services Act 2007 and the Securities Commission's Guidelines on Unit Trust Funds ("Guidelines"). Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, Capital Markets and Services Act 2007 and the Guidelines. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of redemption, the Trustee's responsibility is discharged once it has paid the redemption amount to the Manager.

8.3 Trustee's Statement of Responsibility

The Trustee has given its willingness to assume the position as Trustee of the Fund and all the obligations in accordance with the Deed, all relevant laws and rules of law. The Trustee shall be entitled to be indemnified out of the Fund against all losses, damages or expenses incurred by the Trustee in performing any of its duties or exercising any of its powers under the Deed in relation to the Fund. The right to indemnity shall not extend to loss occasioned by breach of trust, wilful default, negligence, fraud or failure to show the degree of care and diligence required of the Trustee having regard to the provisions of the Deed.

8.4 Trustee's Disclosure of Material Litigation

As at 31 July 2017, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee and any of its delegates.

8.5 Trustee's Delegate

The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as the custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through their nominee company, HSBC Nominees (Tempatan) Sdn Bhd. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.

Particulars of the Trustee's Delegate

For foreign asset:

The Hongkong And Shanghai Banking Corporation Limited
6/F, Tower 1,
HSBC Centre,
1 Sham Mong Road, Hong Kong.
Telephone No: (852)2288 6111

For local asset:

The Hongkong And Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (Co. No. 258854-D)
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: (603)2075 3000 Fax No: (603)2179 6488

8.6 Anti-Money Laundering and Anti-Terrorism Financing Provisions

The Trustee has in place policies and procedures across the HSBC Group, which may exceed local regulations. Subject to any local regulations, the Trustee shall not be liable for any loss resulting from compliance of such policies, except in the case of negligence, willful default or fraud of the Trustee.

8.7 Statement of Disclaimer

The Trustee is not liable for doing or failing to do any act for the purpose of complying with law, regulation or court orders.

8.8 Consent to Disclosure

The Trustee shall be entitled to process, transfer, release and disclose from time to time any information relating to the Fund, Manager and Unit Holders for purposes of performing its duties and obligations in accordance to the Deed, the Capital Markets and Services Act 2007, Guidelines and any other legal and/or regulatory obligations such as conducting financial crime risk management, to the Trustee's parent company, subsidiaries, associate companies, affiliates, delegates, service providers, agents and any governing or regulatory authority, whether within or outside Malaysia (who may also subsequently process, transfer, release and disclose such information for any of the above mentioned purposes) on the basis that the recipients shall continue to maintain the confidentiality of information disclosed, as required by law, regulation or directive, or in relation to any legal action, or to any court, regulatory agency, government body or authority.

9. RELATED-PARTY TRANSACTION AND CONFLICT OF INTEREST

The directors and officers of the Manager, and members of the investment committee should avoid any conflict of interest arising, and if any conflict arises, should ensure that the Fund is not disadvantaged by the transaction concerned. Any transaction carried out by or on behalf of the Fund should be executed on terms which are the best available for the Fund and which are no less favourable to the Fund than an arm's length transaction between independent parties. In the event the interest of any directors and employees of the Manager, and members of the investment committee is directly or indirectly involved, he or she would abstain from being involved with any decision making process of the said transaction.

No fees other than the ones set out in this prospectus have been paid to any promoter of the Fund, or the Trustee (either to become a trustee or for other services in connection with the Fund), or the Manager for any purpose or as allowed by regulations or approved by the authorities.

Interests in the Fund and employees' securities dealings

Subject to the paragraph below and any legal and regulatory requirement, any officers or directors of the Manager, Trustee or any of their respective related corporations, may invest in the Fund. Such officers or directors will receive no payments from the Fund other than usual income distributions that they may receive as a result of investment in the Fund.

The Manager has in place a policy contained in its rules of business conduct, which regulates its employees' securities dealings. A monthly declaration of securities trading is required of all employees to ensure that there is no potential conflict of interest between the employees' securities trading and the execution of the employees' duties to the Manager and customers of the Manager.

The Fund may also invest in related companies and/or instruments issued by related companies of the Manager and/or deposit money in financial institutions related to the Manager. All related party transaction will be transacted at arm's length and are established on terms and conditions that are stipulated in the applicable regulations of the respective stock exchanges and/or other applicable laws and market convention.

Cross trades

The Fund may conduct cross trades with another fund under the management of the Manager provided that:

- 1) the sale and purchase decisions are in the best interest of both funds;
- 2) transactions are executed on arm's length and fair value basis;
- 3) reason for such transactions is documented prior to execution; and
- 4) transaction is executed through a dealer/financial institution.

Cross trades between staff personal account and the Fund's account(s), and cross trades between proprietary accounts and the Fund's account(s) are prohibited.

HSBC (Malaysia) Trustee Berhad

As the Trustee for the Fund, there may be related party transaction involving or in connection with the Fund in the following events:-

- 1) Where the Fund invests in instruments offered by the related party of the Trustee (e.g placement of monies, etc);
- 2) Where the Fund is being distributed by the related party of the Trustee as Institutional Unit Trust Adviser (IUTA);
- 3) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and

- 4) Where the Fund obtains financing as permitted under the Securities Commission's Guidelines on Unit Trust Funds, from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party transaction is to be made on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties.

Subject to the above and any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

Other confirmations

Messrs. Wei Chien & Partners has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the solicitors for the Manager.

KPMG Tax Services Sdn Bhd has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the tax adviser for the Fund.

10. TAX ADVISER'S LETTER ON THE TAXATION OF THE FUND AND UNIT HOLDERS

(Prepared for inclusion in this prospectus)

Private and confidential

KPMG Tax Services Sdn. Bhd.
Level 10, KPMG Tower
8, First Avenue, Bandar Utama
47800 Petaling Jaya
Selangor Darul Ehsan, Malaysia

The Board of Directors
RHB Islamic International Asset Management Berhad
Level 8, Tower 2 & 3
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur

31 July 2017

Dear Sirs

Re: Taxation of the Fund and Unit Holders

This letter has been prepared for inclusion in the first prospectus in connection with the offer of units in the RHB Global Sukuk Fund ("the Fund"):-

Taxation of the Fund

Income Tax

The Fund is treated as unit trust for Malaysian tax purposes. The taxation of the Fund is therefore governed principally by Sections 61 and 63B of the Malaysian Income Tax Act, 1967 ("the Act").

Subject to certain exemptions, the income of the Fund in respect of investment income derived from or accruing in Malaysia after deducting tax allowable expenses, is liable to Malaysian income tax at the rate of 24% with effect from Year of Assessment ("YA") 2016.

Investment income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Gains from the realisation of investments (whether local or foreign) by the Fund will not be subject to tax in Malaysia.

Any income received by the Fund from a Sukuk Issue which has been issued by the Malaysia Global Sukuk Inc will be exempt from tax.

Any income received by the Fund from a Sukuk Ijarah, other than convertible loan stock, issued in any currency by 1Malaysia Sukuk Global Berhad will be exempt from tax.

Discounts earned by the Fund from the following are also exempt from tax:-

- securities or bonds issued or guaranteed by the Government of Malaysia; or
- debentures or sukuku, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

Deductions in respect of the Fund's expenses such as manager's remuneration, maintenance of a register of unit holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage are generally allowed based on a prescribed formula subject to a minimum of 10 percent and a maximum of 25 percent of the total of these expenses.

Single-tier Malaysian dividends received by the Fund is exempted from tax and expenses incurred by the Fund in relation to dividend income (which is paid or credited under the single-tier system) are disregarded.

Interest income earned by the Fund from the following are exempt from tax:-

- any savings certificates issued by the Government of Malaysia; or
- securities or bonds issued or guaranteed by the Government of Malaysia; or
- debentures or sukuku, other than convertible loan stock, approved or authorised by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia; or
- a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013¹; or
- any development financial institution regulated under the Development Financial Institutions Act 2002¹; or
- Sukuku originating from Malaysia, other than convertible loan stock, issued in any currency other than Ringgit and approved or authorised by, or lodged with, the Securities Commission ("SC") or approved by the Labuan Financial Services Authority² ; or
- A Sukuk Wakala, other than a convertible loan stock, issued in any currency by Wakala Global Sukuk Berhad; or
- A Sukuk Wakala issued in accordance with the principle of Wakala Bil Istithmar with the nominal value of up to one billion and five hundred million United States Dollars, other than a convertible loan stock, issued by the Malaysia Sovereign Sukuk Berhad.
- A Sukuk Wakala issued in accordance with the principle of Wakala with the nominal value up to one billion and five hundred million United States Dollars, other than convertible loan stock, issued by the Malaysia Sukuk Global Berhad (formerly known as 1Malaysia Sukuk Global Berhad).

Note 1: Effective from YA 2017, in the case of a wholesale fund which is a money market fund, the exemption shall only apply to a wholesale fund which complies with criteria as set out in the relevant guidelines of the Securities Commission.

Note 2: With effect from YA 2017, the income tax exemption shall not apply to interest paid or credited to a company in the same group, licensed banks and prescribed development financial institutions.

Real Property Gains Tax (“RPGT”)

Gains on disposal of investments by the Fund will generally not be subject to income tax in Malaysia. However, such gains may be subject to RPGT in Malaysia, if the gains are derived from the sale of Malaysian real properties or shares in Malaysian real property companies (as defined). The gains on the disposal of the chargeable assets would be subject to RPGT at the applicable rate depending on the holding period of the chargeable assets.

Goods and Services Tax (“GST”)

GST has been implemented in Malaysia with effect from 1 April 2015, at a standard rate of 6%. It replaced the Sales Tax and Service Tax.

The issue, holding or redemption of any unit under a trust fund is regarded as an exempt supply. The investment activities of the Fund such as buying and selling of securities are exempt supplies and thus not subject to GST. Thus, if the Fund is only making exempt supplies, it is not required to be registered for GST.

However, certain expenses incurred by the Fund such as fund manager’s fees, trustee fees and professional fees will be subject to GST if the service providers are GST registered. If the Fund is only making exempt supplies (and thus not GST registered), any input tax incurred by the Fund for the aforementioned expenses are not claimable.

Taxation of Unit Holders

Unit holders are taxed on an amount equivalent to their share of the total taxable income of the Fund, to the extent that this is distributed to them. The income distribution from the Fund may carry with it applicable tax credits proportionate to each unit holder’s share of the total taxable income in respect of the tax paid by the Fund. Unit holders will be entitled to utilise the tax credit as a set-off against the tax payable by them. Any excess over their tax liability will be refunded to the unit holders. No other withholding taxes will be imposed on the income distribution of the Fund.

With effect from YA 2016, corporate unit holders (resident or non resident in Malaysia), will be taxed at the corporate tax rate of 24%, on distributions of income from the Fund to the extent of an amount equivalent to their share of the total taxable income of the Fund.

Resident corporate unit holders whose paid-up capital in the form of ordinary shares does not exceed RM2.5 million will be subject to a tax rate of 19% (will be reduced to 18% from YA 2017) on chargeable income of up to RM500,000. For chargeable income in excess of RM500,000, the tax rate of 24% (effective from YA 2016) is still applicable. However, the said tax rate of 19% on chargeable income of up to RM500,000 will not apply if more than 50% of the paid up capital in respect of ordinary shares of that company is directly or indirectly owned by a related company which has a paid up capital exceeding RM2.5 million in respect of ordinary shares, or vice versa, or more than 50% of the paid up capital in respect of ordinary shares of both companies are directly or indirectly owned by another company.

Pursuant to Income Tax (Exemption) (No. 2) Order 2017 [P.U.(A) 117], a tax exemption equivalent to a reduction in the corporate tax rate from 1% to 4% will be effectively given for YA 2017 and YA 2018 based on percentage of increase in the chargeable business income for the relevant YA as compared to the immediately preceding YA, subject to meeting the stipulated conditions.

Individuals and other non-corporate unit holders who are resident in Malaysia are generally subject to income tax at scaled rates. The scaled tax rates range from 0% to 28% with effect from YA 2016.

Individuals and other non-corporate unit holders who are not resident in Malaysia, for tax purposes, will be subject to Malaysian income tax at the rate of 28% with effect from YA 2016. Non resident unit holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

The distribution of single-tier dividends and other tax exempt income by the Fund will be exempted from tax in the hands of the unit holders in Malaysia. Distribution of foreign income will also be exempted from tax in the hands of the unit holders.

Units split by the Fund will be exempted from tax in Malaysia in the hands of the unit holders.

Any gains realised by the unit holders (other than financial institutions, insurance companies and those dealing in securities) from the transfers or redemptions of the units are generally treated as capital gains which are not subject to income tax in Malaysia. However, certain unit holders may be subject to income tax in Malaysia on such gains, due to specific circumstances of the unit holders.

The following gains or income received by the unit holders are not subject to GST:-

- the distribution of income from the Fund to the unit holders which may comprise of dividends, interest/profit income and gain from realisation of investments;
- distribution of foreign income from the Fund;
- unit split by the Fund and reinvestment of distribution; and
- gain made from selling or redemption of units.

However, the following expenses incurred by the unit holders should be subject to GST if the supplier is GST registered:-

- any fee based charges in relation to buying of the units such as sales charge; and
- switching and transfer charges for switching or transferring the units.

The tax position is based on our understanding and interpretation of the Malaysian tax laws and provisions as they stand at present. All prospective investors should not treat the contents of this letter as advice relating to taxation matters and are advised to consult their own professional advisers concerning their respective investments.

Yours faithfully



Ong Guan Heng
Executive Director

11. EXPERT'S REPORT

There are no experts' reports in respect of this Fund as no experts (i.e. any party providing advice to the Manager) apart from the tax adviser were appointed for the Fund.

12. APPROVALS AND CONDITIONS

On 26 September 2016, an approval was obtained for a variation from Schedule C of the Guidelines.

Variation to Schedule C (valuation of other unlisted bonds)

Schedule C of the Guidelines specifies the valuation basis of securities in a unit trust fund portfolio. The variation approval obtained from the Securities Commission for the Fund allows the Fund's investment in unlisted bonds that are not denominated in Ringgit Malaysia to be valued using Bloomberg Generic Price (BGN Price). The conditions of the approval are:

- the Manager is to keep abreast of the development of Bloomberg's pricing methodology; and
- the Manager is to continuously keep track on the acceptability of Bloomberg's prices in the market place.

13. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents or copies thereof, where applicable, may be inspected by Unit Holders without charge at the registered/principal office of the Manager or such other place as the Securities Commission may determine:

- (a) the Deed and supplementary deed, if any;
- (b) the current prospectus and supplementary or replacement prospectus, if any;
- (c) the latest annual and interim reports of the Fund;
- (d) each material contract or document referred to in this prospectus and, in the case of a contract not reduced in writing, a memorandum which gives full particulars of the contract;
- (e) the audited financial statements of the Manager and Fund for the current financial year (where applicable) and for the last three (3) financial years or if the Fund has been established for a period of less than three (3) years, from the date of incorporation or commencement;
- (f) all reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this prospectus (if any). Where a summary expert's report is included in this prospectus, the corresponding full expert's report should be made available for inspection;
- (g) writ and relevant cause papers for all material litigation and arbitration disclosed in this prospectus; and
- (h) all consents given by experts or persons whose statement appear in this prospectus.

DIRECTORY OF OUTLETS FOR PURCHASE AND SALE OF UNITS

For information on the participating distributors, please contact:

RHB Islamic International Asset Management Berhad's Registered/Principal Office.
(Kindly refer to the Corporate Directory for details.)

Or call us at 03-9205 8000 at any time during our office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to **rhbiiam.enquiry@rhbgroup.com**.

APPLICATION FORM

BORANG PERMOHONAN

(INDIVIDUAL / CORPORATE)

IN COMPLIANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS APPLICATION FORM MUST ONLY BE CIRCULATED WITH THE RELEVANT PROSPECTUS AND SUPPLEMENTARY PROSPECTUS (IF ANY) THAT HAS BEEN REGISTERED WITH THE SECURITIES COMMISSION ("PROSPECTUS"). APPLICANTS SHOULD READ AND UNDERSTAND THE PROSPECTUS AND THE NOTES BELOW BEFORE COMPLETING THIS APPLICATION FORM.

1. Minimum Initial/Subsequent Investment

Application for the initial/subsequent investment must be at the minimum stated amount in the Prospectus and shall be based on the Net Asset Value per unit on the following day in major newspapers by RHB ISLAMIC INTERNATIONAL ASSET MANAGEMENT BERHAD ("The Manager").

2. First Applicant

- Applicant must be 18 years old and above.
- A photocopy of the Identity Card must be forwarded to the Manager.

3. Second Applicant

- Applicant may be a minor.
- If 18 years and above, he/she is required to sign the Application Form.
- A photocopy of the Identity Card or Birth Certificate must be forwarded to the Manager.

4. For Muslim Investors Only

Applicants may wish to make the declaration of beneficiary for the administration of their investments upon death provided each applicant makes a common declaration i.e. a declaration of Hibah or a declaration of Wasi.

5. Corporate/Non-corporate Organisation Applicant

- For a corporation, the common seal or the company's stamp will have to be affixed. Corporation filling the application form under the hand of the official must state the capacity of that official.
- Certified copies of the Certificate of Incorporation or Registration together with a certified copy of the Memorandum and Articles of Association or Constitution or By-Laws and certified copies of the relevant resolutions should be forwarded together with the Application Form.

6. Payment

Cheques, bank drafts or cashiers/money orders must be made payable to "RHB ISLAMIC INTERNATIONAL ASSET MANAGEMENT BERHAD" and crossed "ACCOUNT PAYEE ONLY". Please write your name/company's name, NRIC/Passport number/Certificate of Incorporation number on the back of all cheques, bank drafts or cashiers/money orders. Payment by outstation cheques should include a bank commission.

7. Payment Instruction for Repurchase Transaction

For joint investment, Applicants must state to whom payment will be made. If not, all payments will be made in the name of the **Principal Holder and Jointholder**. Please note that any changes in payee instruction will require the written instruction of **all** Holders aged 18 years old and above.

8. Unit Certificate

- Investments in the units of the Fund managed by the Manager are scripless, that is, no unit certificates will be issued. Only Receipt(s) will be issued (within 14 days) to investors as confirmation of their investment.

9. Rights Of The Manager

- The Manager reserves the right to accept or reject any application in whole or in part thereof without assigning reasons in respect thereof.

Should you require further information, please contact our office, or contact us at:

RHB ISLAMIC INTERNATIONAL ASSET MANAGEMENT BERHAD
Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur.
Tel: 603-9205 8000 Fax: 603-9205 8107

**UNIT TRUST LOAN FINANCING
RISK DISCLOSURE STATEMENT**

Investing in a Unit Trust Fund with Borrowed Money / Financing Is More Risky than
Investing with Your Own Savings

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following:

- (i) The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment), the greater the potential for loss or gain on your investment.
- (ii) You should assess whether you have the ability to service the repayments on the proposed loan/financing. If your loan/financing is a variable rate loan/financing, and if interest rates/profit rise, your total repayment amount will be increased.
- (iii) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the time prescribed, your units may be sold towards the settlement of your loan/financing.
- (iv) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take the loan/financing. If you are in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, you should consult the institution offering the loan/financing.

ACKNOWLEDGEMENT OF RECEIPT OF RISK DISCLOSURE STATEMENT

I acknowledge that I have received a copy of this Unit Trust Loan / Financing Risk Disclosure Statement and understand its contents.

Signature : _____

Full Name : _____

Date : _____

TO: RHB ISLAMIC INTERNATIONAL ASSET MANAGEMENT BHD (879478-A)
ACCOUNT OPENING

In compliance with the Capital Markets and Services Act 2007, this form should not be circulated unless accompanied by the relevant master prospectus(es)/ prospectus(es) and its supplementary(ies) if any. This form is to be completed by investors who wish to invest in the fund for which RHB Islamic International Asset Management Berhad act as the manager. You are advised to read it carefully as you shall be bound to the General Terms and Conditions enclosed with this form upon our acceptance of your application. Kindly complete this form in **BLOCK LETTER** and **BLACK INK** only. Incomplete application form and/or required documents submitted may cause the delay or rejection to your application.

* Question **MUST** be answered. Please tick (✓) if this is a related party application. ☐ Please tick (✓) if this is a staff application. ☐

ACCOUNT DETAILS
1. PARTICULARS OF APPLICANT (must be 18 years of age and above from the date of this application)

* 1.1 Name (as per NRIC/Passport)		<input type="text"/>	
* 1.2 Name Title : (If any)	* 1.3 New NRIC Number	Old NRIC / Passport :	
* 1.4 Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female	* 1.5 Date of Birth	* 1.6 Marital Status : <input type="checkbox"/> Single <input type="checkbox"/> Widowed <input type="checkbox"/> Married <input type="checkbox"/> Divorced	
* 1.7 Nationality :	* 1.8 Race <input type="checkbox"/> Bumiputera <input type="checkbox"/> Chinese <input type="checkbox"/> Indian <input type="checkbox"/> Others		
* 1.9 Occupation:			
* 1.10 Household Annual Income: <input type="checkbox"/> RM50,000 & Below <input type="checkbox"/> RM50,001- RM150,000 <input type="checkbox"/> RM150,001- RM250,000 <input type="checkbox"/> Above RM250,000			
* 1.11 Number of years of experience in investment in unit trust	* 1.12 Investment Objectives <input type="checkbox"/> For Education <input type="checkbox"/> For Wealth Accumulation <input type="checkbox"/> For Retirement <input type="checkbox"/> Others <input type="checkbox"/> Please specify		
* 1.13 Sources of Funds <input type="checkbox"/> Savings <input type="checkbox"/> Sale of Property <input type="checkbox"/> Sale of Investment <input type="checkbox"/> Others <input type="checkbox"/> Please specify			
For Muslim Joint Applicant Only : Please tick (✓) one. Declaration of Hibah <input type="checkbox"/> Declaration of Wasi <input type="checkbox"/>			

2. PARTICULARS OF JOINT APPLICANT (if applicable)

* 2.1 Name (as per NRIC/Passport/ Birth Certificate)		<input type="text"/>	
* 2.2 Name Title : (If any)	* 2.3 New NRIC / Birth Cert No:	Old NRIC / Passport :	
* 2.4 Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female	* 2.5 Date of Birth	* 2.6 Relationship with principle applicant	
For Muslim Joint Applicant Only : Please tick (✓) one. Declaration of Hibah <input type="checkbox"/> Declaration of Wasi <input type="checkbox"/>			

3. CONTACT DETAILS

* 3.1 Permanent Address (as per NRIC Address)		3.2 Correspondence / Mailing Address (if Different) *	
<input type="text"/>		<input type="text"/>	
Postcode		Postcode	
Town / City		Town / City	
State		State	
* Country		* Country	
* 3.3 Office Tel. No:		* 3.4 Home Tel. No:	
* 3.5 Office Fax No:		* 3.6 Mobile No:	
* 3.7 E-Mail Address :			

4. REDEMPTION/SWITCHING INSTRUCTION

We confirm the redemption/switching instruction is to be signed by : (For Joint Applicants Account Only)

Please tick (✓) one.

☐ One to sign - Payment will be issued in the name of both Holders ☐ Both to sign - Payment will be issued in the name of Principal Holder only

6. DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010

- I/We shall fully comply with the provisions of the Personal Data Protection Act 2010 ("the Act") applicable to the processing of personal data as defined in the Act and specifically, that all necessary consents have been obtained from individuals whose personal data may be disclosed to the Manager or its representatives ("Disclosed Data") in respect of such disclosure to and processing by the Manager and its representatives and that I/We will always furnish the Manager or its representatives with up-to-date Disclosed Data.
- I/We shall procure any third party that processes Disclosed Data for or on behalf of me/us to agree in writing to the same terms that I/We agree in line with the Act and in this declaration.
- I/We shall immediately notify the Manager in the event of any claim or complaint from any data subject of Disclosed Data and/or where there has been an event of non-compliance with the Act by me/us, whether discovered by me/us or forming the subject of an investigation and/or action by the relevant authorities.
- I/We shall indemnify RHB Banking Group against all proceedings, costs, expenses, liabilities or damages arising from my/our failure to comply with the Act with respect to Disclosed Data and the terms of this declaration. The remedies available to the Manager contained in this clause are without prejudice to and in addition to any warranties, indemnities, remedy or other rights provided by law or any prior agreement.
- Based on the above declaration, I/We undertake that this declaration shall not be assigned without the Manager's prior written consent; will be binding upon my/our servants, agents, personal representatives, assigns and successor-at-law; will inure to the benefit of the Manager and its successors and assigns; and shall supersede all prior representations, negotiations, arrangements, understandings or agreements and all other communication between the Manager and me/us in connection with the processing and disclosure of Disclosed Data to the Manager.

No delay or omission by the Manager in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of changing of the circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

FOR INDIVIDUAL APPLICANT

.....
Signature of 1st Applicant

Date:

.....
Signature of 2nd Applicant

Date:

3. DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010

- I/We shall fully comply with the provisions of the Personal Data Protection Act 2010 ("the Act") applicable to the processing of personal data as defined in the Act and specifically, that all necessary consents have been obtained from individuals whose personal data may be disclosed to the Manager or its representatives ("Disclosed Data") in respect of such disclosure to and processing by the Manager and its representatives and that I/We will always furnish the Manager or its representatives with up-to-date Disclosed Data.
- I/We shall procure any third party that processes Disclosed Data for or on behalf of me/us to agree in writing to the same terms that I/We agree in line with the Act and in this declaration.
- I/We shall immediately notify the Manager in the event of any claim or complaint from any data subject of Disclosed Data and/or where there has been an event of non-compliance with the Act by me/us, whether discovered by me/us or forming the subject of an investigation and/or action by the relevant authorities.
- I/We shall indemnify RHB Banking Group against all proceedings, costs, expenses, liabilities or damages arising from my/our failure to comply with the Act with respect to Disclosed Data and the terms of this declaration. The remedies available to the Manager contained in this clause are without prejudice to and in addition to any warranties, indemnities, remedy or other rights provided by law or any prior agreement.
- Based on the above declaration, I/We undertake that this declaration shall not be assigned without the Manager's prior written consent; will be binding upon my/our servants, agents, personal representatives, assigns and successor-at-law; will inure to the benefit of the Manager and its successors and assigns; and shall supersede all prior representations, negotiations, arrangements, understandings or agreements and all other communication between the Manager and me/us in connection with the processing and disclosure of Disclosed Data to the Manager.

No delay or omission by the Manager in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of changing of the circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

FOR CORPORATE APPLICANT

.....
Signature and Designation

.....
Signature and Designation

.....
Signature and Designation

Date: _____



TO: RHB ISLAMIC INTERNATIONAL ASSET MANAGEMENT BHD (879478-A) ("THE MANAGER")

TRANSACTIONS FORM
(INDIVIDUAL / CORPORATE)

GENERAL DECLARATION

IN COMPLIANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS FORM SHOULD NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE RELEVANT MASTER PROSPECTUSES/ PROSPECTUSES AND ITS SUPPLEMENTARY(IES) IF ANY. I/WE MAY HAVE PROVIDED AND MAY, FROM TIME TO TIME, PROVIDE PERSONAL INFORMATION ("DATA") TO THE MANAGER AND / OR ANY OF ITS AGENTS. I/WE SHALL ALSO NOTIFY THE MANAGER IN WRITING OF ANY CHANGE TO THE DATA. I/WE ACKNOWLEDGE AND ACCEPT THAT THE DATA AND MY/OUR INVESTMENT DATA MAY BE USED OR PROCESSED BY THE MANAGER AND / OR ITS AGENTS WITHIN OR OUTSIDE MALAYSIA FOR THE PURPOSES OF THE PROVISION OF ANY SERVICES RELATED TO THE FUND AND / OR MY/ OUR INVESTMENTS. I/WE HAVE READ AND FULLY UNDERSTOOD ALL THE NOTES AND THE TERMS AND CONDITIONS IN THIS FORM AND THE PROSPECTUS AND ITS SUPPLEMENTARY (IES), (IF ANY) OF THE FUND / FUNDS AND I/WE WISH TO INVEST IN THE FUND / FUNDS STATED HEREIN AND AGREE TO BE BOUND BY THE AFOREMENTIONED NOTES, TERMS AND CONDITIONS. I/WE AM/ARE ALSO AWARE OF THE FEES AND CHARGES DIRECTLY AND INDIRECTLY INCURRED WHEN INVESTING IN EACH/ANY FUND. I/WE HEREBY DECLARE THAT I/WE AM/ARE THE BENEFICIAL OWNER(S) OF THIS INVESTMENT AND THIS APPLICATION IS NOT FUNDED BY GAINS FROM ANY UNLAWFUL ACTIVITIES.

* COMPULSORY FIELDS

Please tick (✓) if this is staff application.

☐

1. UNITHOLDER(S) DETAILS

I/We (1st Holder)*	<input type="text"/>	NRIC No: / Passport No: / Co. Reg No: *	1	<input type="text"/>
(2nd Holder)*	<input type="text"/>	NRIC No: / Passport No: / Co. Reg No: *	2	<input type="text"/>
of account no.*	<input type="text"/>	hereby authorise OUIFMB to update the following request:		

2. SUBSCRIPTION INVESTMENT DETAILS

Please tick (✓) one. Investment Type *: ☐ Initial Investment ☐ Additional Investment Plan Type*: ☐ Cash Plan

FUND NAME	INVESTMENT AMOUNT	SALES CHARGE
<input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/> %
<input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/> %

3. PAYMENT MODE

<input type="checkbox"/> Personal / Corporate Cheque. <input type="checkbox"/> By Banker Draft / Money Order / Telegraphic Transfer.	Cheque/Banker Draft/Money Order / TT Bank Name and Number	Amount (RM)
	<input type="text"/>	<input type="text"/> - <input type="text"/>
	<input type="text"/>	<input type="text"/> - <input type="text"/>

4. COOLING OFF PERIOD / REDEMPTION / SWITCHING / REDEEM & REINVEST DETAILS

Please tick (✓) one.

☐ COOLING-OFF PERIOD ☐ SWITCHING
☐ REDEMPTION ☐ REDEEM & REINVEST

Fees / Charges

Redemption Fee % ☐ Switching Fee :
Sales Charge % Difference in Sales Charge %

Please Specify Full or Partial of Redemption / Switching / Redeem & Reinvest

<input type="checkbox"/> Full <input type="checkbox"/> Partial	FUND NAME	UNITS TO REDEEM / SWITCH / REDEEM & REINVEST	PROCEEDS OF SWITCH / REDEEM & REINVESTED INTO FUND NAME
	<input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/>
			Reinvestment date: <input type="text"/>

5. PAYMENT INSTRUCTION FOR REDEMPTION TRANSACTION

We would like to request the redemption cheque to be issued in the name of: (For Joint Holders Account Only)

☐ Principal Holder Only ☐ Both Holders

Please tick (✓) one.

6. BANKING INSTRUCTION

Please deposit / TT my /our redemption proceeds to my / our account at (I/We will bear the TT charge) :

Please tick (✓) one.

<input type="checkbox"/> CHEQUE <input type="checkbox"/> MEPS GIRO <input type="checkbox"/> Interbank Transfer (RENTAS) <input type="checkbox"/> Foreign Currency TT	Bank/TT charge: RM <input type="text"/>
Account Name : <input type="text"/>	
Account Number : <input type="text"/>	
Beneficiary Bank (please indicate whether it is Islamic or conventional) : <input type="text"/>	
Beneficiary SWIFT: <input type="text"/> Agent/Correspondence Bank : <input type="text"/> Agent/Correspondence SWIFT: <input type="text"/>	
IBAN No: <input type="text"/> Routing No: <input type="text"/> ABA No: <input type="text"/>	
<input type="checkbox"/> Please forward my/our cheque to my/our correspondence address by: <input type="checkbox"/> ordinary mail OR <input type="checkbox"/> courier (I / We will bear the courier charge) Courier charges: <input type="text"/>	

NOTES

- If full, all units in the account shall be redeemed / switched / redeemed & reinvested.
- For partial redemption / switch / redeem & reinvest, you are required to adhere to the minimum investment balance of the respective funds.
- If the switching is allowed, the minimum amount to switch out is RM1,000.00 . A switching fee of RM25.00 or difference in Sales Charge between switching funds, where applicable, on the amount to be switched shall be imposed and netted off from the value to be switched.
- In effecting a **Redeem & Reinvest** transaction, investors have to pay the applicable Sales Charge on the Fund to be invested.
- The Manager reserves the right to reject forms which are incomplete, unclear and/or altered without the signature of the authorised signatory. Amendments using correction fluid are strictly prohibited.

INDEMNITY

I/WE HEREBY INDEMNIFY THE MANAGER AND ANY OF ITS AGENTS AGAINST ANY LOSSES, COSTS AND EXPENSES WHICH MAY BE INCURRED BY ANY OR ALL OF THEM ARISING EITHER DIRECTLY OR INDIRECTLY IN CONNECTION WITH MY/OUR MAINTAINING AN ACCOUNT WITH THE MANAGER OR, IN CONNECTION WITH ANY INSTRUCTIONS/ CONFIRMATION GIVEN IN ANY FORMAT MADE BY OR ON BEHALF OF ME/US, UNLESS DUE TO THE WILFUL DEFAULT OR NEGLIGENCE OF THE MANAGER OR ITS AGENTS.

FOR INDIVIDUAL APPLICANT

SIGNATURE OF 1st APPLICANT
Date :

SIGNATURE OF 2nd APPLICANT
Date :

FOR CORPORATE APPLICANT (TO AFFIX COMMON SEAL / COMPANY RUBBER STAMP)

SIGNATURE & DESIGNATION
Date:

SIGNATURE & DESIGNATION
Date:

SIGNATURE & DESIGNATION
Date:

For Office Use Only

Price Date : UTC Signature :
UTC Name :

UTC Code:
Branch Code:

RHB ♦ Asset Management

RHB Islamic International Asset Management Berhad (879478-A)

Head Office

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