

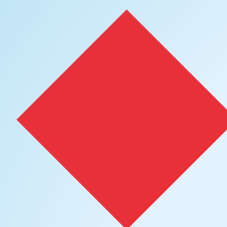
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RHB SINGAPORE INCOME FEEDER FUND

Manager

RHB Asset Management Sdn Bhd (174588-X)
(A member of RHB Banking Group)

Trustee

Deutsche Trustees Malaysia Berhad (765390-H)

This information memorandum is dated 18 January 2016

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE INFORMATION MEMORANDUM AND IF IN DOUBT, TO OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO UNITS OF THE RHB SINGAPORE INCOME FEEDER FUND.

UNITS OF THE RHB SINGAPORE INCOME FEEDER FUND CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS.

Responsibility Statement

This information memorandum in relation to the RHB Singapore Income Feeder Fund has been seen and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd and takes no responsibility for the contents of this information memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this information memorandum.

Additionally, prospective investors should not treat the contents of this information memorandum as advice relating to investment, law or taxation and must rely on their own legal counsel, accountants and/or other professional advisers as to legal, tax and related matters concerning the Fund and investments therein.

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RHB SINGAPORE INCOME FEEDER FUND

DEFINITIONS

In this information memorandum, the following abbreviations or words shall have the following meaning unless otherwise stated:

Bursa Malaysia	The stock exchange managed or operated by Bursa Malaysia Securities Berhad.
Business Day	A day (other than a Saturday or a Sunday or a public holiday) in which Bursa Malaysia is open for trading and on which commercial banks in Singapore are open for business (or such other day as may from time to time be determined by the manager of the RHB Singapore Income Fund with the approval of the trustee of the RHB Singapore Income Fund).
Class(es)	Any number of class(es) of Unit(s) representing similar interests in the assets of the Fund and such class(es) of Unit(s) that may be issued by the Fund from time to time and “Class” means any one class of Units.
Deed	Deed dated 8 January 2016 as may be modified or varied by supplemental deeds from time to time.
deposits	Unless otherwise stated, these are deposits that are not embedded with or linked to financial derivative instruments.
financial institution(s)	(a) If the institution is in Malaysia – (i) Institutions authorised to carry on banking business or investment banking business under the Financial Services Act 2013; or (ii) Institutions authorised to carry on Islamic banking business under the Islamic Financial Services Act 2013; or (b) If the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised to provide financial services by the relevant banking regulator.
Fund	RHB Singapore Income Feeder Fund.
Manager	RHB Asset Management Sdn Bhd (174588-X).
Net Asset Value (NAV)	The net asset value of the Fund or a Class is determined by deducting the value of all the Fund’s liabilities (or the liabilities relating to the Class) from the value of all the Fund’s assets (or assets relating to that Class), at the valuation point.
NAV per Unit	The Net Asset Value attributed to a Class divided by the total number of Units in circulation for that Class at the valuation point.
Placements of Cash	These are placements of cash in any deposits or investment accounts with any financial institution(s) that are not embedded with or linked to financial derivative instruments.

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RM	Ringgit Malaysia, the lawful currency of Malaysia.
RM Class	Class denominated in RM.
RHBAM Singapore	The manager of the Target Fund is RHB Asset Management Pte Ltd.
SGD	Singapore Dollars, the lawful currency of Singapore.
SGD Class	Class denominated in SGD.
Sophisticated Investor	<ol style="list-style-type: none">1. An individual whose total net personal assets, or total net joint assets with his or her spouse, exceed RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence;2. An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding twelve months;3. An individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies per annum in the preceding twelve months;4. A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts;5. A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies;6. A unit trust scheme or prescribed investment scheme;7. A private retirement scheme;8. A closed-end fund approved by the Securities Commission Malaysia;9. A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies;10. A corporation that is a public company under the Companies Act 1965 which is approved by the Securities Commission Malaysia to be a trustee under the Capital Markets and Services Act 2007 and has assets under management exceeding RM10 million or its equivalent in foreign currencies;11. A statutory body established by an Act of Parliament or an enactment of any State;12. A pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967;

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13. A holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services license;
14. A licensed institution as defined in the Financial Services Act 2013;
15. An Islamic bank as defined in the Islamic Financial Services Act 2013;
16. An insurance company registered under the Financial Services Act 2013;
17. A takaful operator registered under the Islamic Financial Services Act 2013;
18. A bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010;
19. An Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; and
20. Any other investor as may be defined by the Securities Commission Malaysia from time to time.

Target Fund

RHB Singapore Income Fund.

Trustee

Deutsche Trustees Malaysia Berhad (763590-H).

Unit

A unit of the Fund or the relevant Class and includes fractions of a unit of the Fund or the relevant Class.

Unit Holder

The person(s) for the time being registered under the provisions of the Deed as the holder of Units and person(s) jointly registered.

RHB SINGAPORE INCOME FEEDER FUND

1. KEY DATA

	Class(es) of Units	
	RM Class	SGD Class
INFORMATION ON THE FUND		
Name of Fund	RHB Singapore Income Feeder Fund.	
Base currency of Fund	RM.	
Launch Date	18 January 2016.	
Initial Offer Period	21 days (i.e. 18 January 2016 – 7 February 2016).	
Initial Offer Price	RM1.0000 per Unit.	SGD1.0000 per Unit.
Investment Objective	<p>The Fund aims to achieve regular income[^] and long term* capital growth by investing in one target fund, i.e. RHB Singapore Income Fund.</p> <p><i>Note: [^] Income is in the form of Units.</i></p> <p><i>*“long term” in this context refers to a period of between 5 – 7 years.</i></p>	
Asset Allocation	<p>At least 95% of NAV</p> <ul style="list-style-type: none"> Investments in the units of the Target Fund. <p>2% to 5% of NAV</p> <ul style="list-style-type: none"> Investments in liquid assets including money market instruments and Placements of Cash. 	
Principal Investment Strategy	<p>The Fund will invest principally in the class SGD units of the Target Fund denominated in SGD, managed by RHBAM Singapore. The Target Fund is an open-ended unit trust domiciled in Singapore and was constituted on 11 August 2015. RHBAM Singapore is regulated by the Monetary Authority of Singapore and the Target Fund is authorised under the Securities and Futures Act (Chapter 289), Singapore. The investment objective of the Target Fund is to achieve regular dividend payments and long term* capital growth through investment in companies listed on the Singapore Exchange and companies with main business or assets in Singapore that are listed on other stock exchange(s).</p> <p><i>*Note: “long term” in this context refers to a period of between 5 – 7 years.</i></p> <p>Although the Fund is not actively managed, the investments of the Fund will be rebalanced from time to time to meet Unit sales and Unit redemption transactions. This is to enable the proper and efficient management of the Fund.</p> <p>This Fund is a feeder fund that invests at least 95% of NAV in the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level.</p> <p>Unit Holders are advised to refer to section 4.2 to read and understand the Target Fund’s investment objective, focus and approach.</p>	
Benchmark	<p>FTSE Straits Times Index.</p> <p>An investor may refer to the Manager for this benchmark indicator.</p> <p>The risk profile of the Fund is different from the risk profile of the benchmark.</p>	

RHB SINGAPORE INCOME FEEDER FUND

	Class(es) of Units	
	RM Class	SGD Class
Financial Year End	28 or 29 February.	
Distribution Policy	Subject to the level of income, distribution, if any, after deduction of taxation and expenses (i.e. net distribution) is declared quarterly. Any distribution made, will be out of the Fund's realised gain or realised income.	
Distribution Mode	Distributions, if any, after deduction of taxation and expenses (i.e. net distributions) will be reinvested to purchase additional Units based on the NAV per Unit as at the first Business Day when Units are quoted ex-entitlement. Allotment of such Units shall be within two (2) weeks thereafter.	
Reporting to Investors	The Manager will send to the Unit Holders monthly statement of accounts; and quarterly and annual reports. The monthly statement of accounts details all transactions made by the Unit Holders in relation to the Fund whereas the quarterly and annual reports, in hard or soft copy format, consist of, amongst others, audited financial statements (annual reports only), information on Fund performance, key risk factors, market outlook and asset allocation of the Fund.	
FEES AND CHARGES		
Subscription Fee / Sales Charge ¹	Up to 5.50% of the investment amount. An investor can expect differing sales charge to be levied when buying Units from the various distribution channels and within each distribution channel (i.e. directly from the Manager or from any of its authorised sales agents or participating Institutional Unit Trust Advisers (IUTAs) or Corporate Unit Trust Advisers (CUTAs)), subject to the maximum sales charge stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Please note that this Fund's investments in the units of the Target Fund will be at the net asset value per unit. The sales charge for investing in the Target Fund will be waived by the Target Fund's manager.	
Repurchase Charge	1.00% of the redemption amount. Repurchase charge is payable by a Unit Holder if he redeems his investments within the 6 months period commencing from the last day of the initial offer period. After the 6 months period, no repurchase charge will be levied. All repurchase charge paid by the Unit Holders will be retained by the Manager. Note: The repurchase charge herein is a penalty in nature and is not subject to GST. However, the Manager reserves the right to charge GST without prior notification when directed to do so by the Royal Malaysian Customs or when there is a change in the interpretation of the nature of repurchase charge by the Royal Malaysian Customs.	
Switching Fee	Not applicable.	
Transfer Fee ¹	RM5.00 per transfer.	SGD5.00 per transfer.

	Class(es) of Units	
	RM Class	SGD Class
Annual Management Fee¹	<p>1.80% per annum of NAV calculated on a daily basis before deducting the Manager's fee and Trustee's fee for that particular day.</p> <p>A portion of this fee is paid to the Target Fund's manager, i.e. RHBAM Singapore. As the Fund invests in units of the Target Fund, any management fee charged to the Target Fund by the Target Fund's manager in relation to the Fund's investments in the Target Fund will be fully refunded to this Fund. Accordingly, there is <u>NO DOUBLE CHARGING OF MANAGEMENT FEE</u>. This means that Unit Holders will incur <u>ONLY ONE MANAGEMENT FEE and ONLY AT THE FUND'S LEVEL</u>, i.e. at one point five per cent (1.80%) per annum of NAV.</p>	
Annual Trustee Fee¹	<p>Up to 0.06% per annum of NAV before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fees and charges).</p>	
Expenses directly related to the Fund	<p>Auditors' fees, other relevant professional fees, custodial charges, cost of distribution of quarterly and annual reports and other notices to Unit Holders, tax certificates, reinvestment statements, other transaction costs and taxes will be charged to the Fund.</p>	
Other expenses indirectly paid by an investor when investing in the Fund	<p>None levied by the Manager. However as this Fund will invest in the Target Fund, there are fees indirectly incurred by this Fund i.e. trustee fee and other charges which are incurred at the Target Fund level.</p> <p>The Target Fund's other charges comprise the registrar fee, auditor fee, valuation and accounting fees, custody fees, sub-custody fees, legal fees, taxation, goods and services tax, printing costs, duties and charges, and other miscellaneous charges payable by the Target Fund.</p> <p>The trustee fee of the Target Fund is currently 0.12% per annum of the Target Fund's net asset value, subject to a minimum of SGD2,500 per month.</p> <p>The trustee fee of the Target Fund and the other charges payable by the Target Fund for its current financial year may exceed 0.1% per annum of the Target Fund's net asset value.</p>	
¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties (including but not limited to GST) as may be imposed by the government from time to time. The implementation of GST is effective 1 April 2015 at the rate of 6% and the fees and charges payable are exclusive of GST.		
TRANSACTION DETAILS		
Minimum Initial Investment	RM1,000.00 or such other amount as the Manager may from time to time accept.	SGD1,000.00 or such other amount as the Manager may from time to time accept.
Minimum Additional Investment	RM500.00 or such other amount as the Manager may from time to time accept.	SGD500.00 or such other amount as the Manager may from time to time accept.
Minimum Holding at all times	1,000 Units or such other quantity as the Manager may from time to time decide.	
Minimum Redemption of Units	1,000 Units or such other lower quantity as the Manager may from time to time decide.	
Frequency of Redemption of Units	No restrictions.	

	Class(es) of Units	
	RM Class	SGD Class
Transfer Facility	Transfer is only allowed between Sophisticated Investors.	
Subscription Settlement	Payment must be made in the base currency of the Fund (i.e. RM) on subscription date.	
Redemption Settlement	<p>Redemption monies in the base currency of the Fund (i.e. RM) are to be paid within ten (10) business days[#] after receipt by the Manager of the request to repurchase and are payable to the Unit Holders' bank account.</p> <p>However, the time taken to pay the redemption proceeds to investors may be extended or delayed if the Target Fund is suspended^{##} and/or the redemption from the Target Fund is deferred^{##}. Should this occur, the Manager will pay the redemption proceeds to investors within ten (10) business days[#] after receipt by the Manager of the redemption proceeds from the manager of the Target Fund.</p> <p>[#] These are the working days when the Manager is open for business.</p> <p>^{##} For information concerning suspension or deferment of redemption by the Target Fund, see "Suspension of dealings in the Target Fund" and "Realisation of units in the Target Fund" commencing on page 11.</p>	
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always the orders are received before the next valuation point.	
Other Information	<ul style="list-style-type: none"> • Each Class is charged a management fee and a trustee fee at the stated rates per annum respectively, calculated on the NAV of each Class and accrued on a daily basis. • Classes differ in terms of currency denomination. • Unit Holders of each Class have the same rights and obligations under the Deed. • Unit Holders should note that the assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class. 	

Prospective investors should read and understand the contents of the information memorandum and, if necessary, should consult their adviser(s).

There are fees involved and investors are advised to consider the fees before investing in the Fund.

For information concerning risk factors of the Fund which should be considered by prospective investors, see "Risk Factors of the Fund" commencing on page 13. Prospective investors should also note risk factors relating to the Target Fund which may use financial derivative instruments for the purpose of efficient portfolio management and the Target Fund's participation in securities lending activities.

2. INVESTMENT OBJECTIVE

The Fund aims to achieve regular income[^] and long term* capital growth by investing in one target fund, i.e. RHB Singapore Income Fund.

Note: [^] Income is in the form of Units.

** "long term" in this context refers to a period of between 5 – 7 years.*

3. INVESTMENT STRATEGY**3.1 Investment Strategy**

The Fund will invest principally in the class SGD units of the Target Fund denominated in SGD.

The investment objective of the Target Fund is to achieve regular dividend payments and long term* capital growth through investment in companies listed on the Singapore Exchange and companies with main business or assets in Singapore that are listed on other stock exchange(s).

**Note: "long term" in this context refers to a period of between 5 – 7 years.*

Although the Fund is not actively managed, the investments of the Fund will be rebalanced from time to time to meet Unit sales and Unit redemption transactions. This is to enable the proper and efficient management of the Fund.

The Manager does not adopt any temporary defensive positions for the Fund in response to adverse market, economic, political or any other condition as such defensive strategies are expected to be implemented at the Target Fund's level when deemed necessary by the Target Fund's manager. The Manager does not adopt any temporary defensive positions for the Fund as this will allow the Fund to best track the performance of the Target Fund. It also follows that if the Target Fund fails to adopt a successful defensive position in response to adverse market and economic positions, there is a risk that the Fund will mirror the Target Fund's negative performance, if any. Also, investors should note that at all times the Fund is always subject to currency risk.

This Fund is a feeder fund that invests at least 95% of NAV in the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level.

Notwithstanding anything contained herein, the Manager may, in consultation with the Trustee and with the approval of the Unit Holders, replace the Target Fund with another fund of a similar objective if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective, or when acting in the interest of the Unit Holders.

3.2 Asset Allocation

At least 95% of NAV

- Investments in the units of the Target Fund.

2% to 5% of NAV

- Investments in liquid assets including money market instruments and Placements of Cash.

3.3 Benchmark

FTSE Straits Times Index.

The benchmark chosen best represents the investments of the Target Fund.

An investor may refer to the Manager for this benchmark indicator.

The risk profile of the Fund is different from the risk profile of the benchmark.

3.4 Financial Derivatives

As the Fund will invest in SGD denominated units of the Target Fund, the Manager may trade in financial derivatives, which include but is not limited to forwards and swaps, for the purpose of hedging the Fund's exposure to SGD. The benefit of any upside of currency movement is limited as the sole interest is to protect the value of the portfolio. The Fund's net market exposure owing to its financial derivatives positions will not at any time exceed the NAV.

3.5 Leverage

The Fund may borrow cash on a temporary basis (i.e. not more than one (1) month) from financial institutions to meet redemption requests. Such borrowing shall not exceed ten (10) percent of the NAV at the time the borrowing is incurred and assets of the Fund may only be pledged as collateral with financial institutions for borrowing of this nature.

4. INFORMATION ON THE TARGET FUND**4.1 About the Target Fund**

The Target Fund is an open-ended unit trust domiciled in Singapore and was constituted on 11 August 2015. The Target Fund is authorised under section 286 of the Securities and Futures Act (Chapter 289), Singapore.

The manager of the Target Fund is RHB Asset Management Pte Ltd (“RHBAM Singapore”). RHBAM Singapore is a company incorporated in Singapore on 20 October 2006 to carry out fund management activities and is regulated by the Monetary Authority of Singapore.

The trustee of the Target Fund is HSBC Institutional Trust Services (Singapore) Limited and the custodian of the Target Fund is The Hongkong and Shanghai Banking Corporation Limited.

4.2 Investment objective, focus and approach of the Target Fund

The investment objective of the Target Fund is to achieve regular dividend payments and long term* capital growth through investment in companies listed on the Singapore Exchange (the “Singapore Listed Companies”) and companies with main business or assets in Singapore that are listed on other stock exchange(s) (the “Singapore Related Securities”).

**Note: “long term” in this context refers to a period of between 5 – 7 years.*

The Target Fund will primarily invest in the securities of Singapore Listed Companies and companies that are expected to benefit from development of Singapore as a regional financial and business centre, and the associated strong economic and social trends.

The manager of the Target Fund, RHBAM Singapore expects that security market investment themes will evolve over time influenced by the on-going growth and development cycles and investor sentiment in Singapore Listed Companies. RHBAM Singapore will use proprietary, fundamental research to identify the main economic and social trends expected to drive company profitability and security markets performance over the next 2 – 3 year time horizon and will invest in a diversified portfolio of the securities of such companies that are expected to benefit most from those themes and trends.

Over time, the main themes that influence the performance of Singapore capital markets will likely change, reflecting the dynamic underlying economic and social development within the country and in the ASEAN region generally. Themes may vary based on underlying economic development such as energy, transportation and communication infrastructure investment and intra-regional trade; social development such as rising middle class consumption and private savings accumulation and investment; capital market development such as privatisation; and investor themes such as high yield corporate bonds.

RHBAM Singapore will use proprietary research and in-house regional expertise to identify the development of these themes. RHBAM Singapore will actively manage the securities in the portfolio and the portfolio construction will be based on the themes identified to maximise the derived benefit for the portfolio. By adopting an active management approach to security selection and portfolio construction, whereby the portfolio underlying stocks, sector and

country exposures will change depending on the themes that RHBAM Singapore thinks are relevant, the portfolio is expected to be “evergreen” benefiting over time from multiple investment themes.

The Target Fund will focus on investing in companies that have demonstrated consistency in rewarding their shareholders via dividend pay-outs or those companies which have the potential to start paying regular dividends. It is the aim of RHBAM Singapore to make quarterly distribution payments, however this will depend on the level of income generated during the period and RHBAM Singapore’s discretion. RHBAM Singapore can withhold dividend and coupon received from the underlying investments and carry forward the distributions to the next few quarters. In the event that there are insufficient capital gains and dividend and coupon income, distributions may not be paid in the quarter.

In constructing the Target Fund’s portfolio, RHBAM Singapore will primarily invest in equity and equity related securities listed on the Singapore markets and opportunistically in the Asian markets. From time to time RHBAM Singapore may also invest in securities of Singapore companies that are listed in other countries where RHBAM Singapore believes those companies will benefit from the main investment themes that have been identified in the course of RHBAM Singapore’s proprietary research and investment analysis.

The exposure to the asset classes in the Target Fund will generally be as follows:

Asset Class	Exposure (as a % of the Target Fund’s net asset value)
Equities and equities related securities	minimum 70%
Fixed income securities, money market instruments, deposits with financial institutions, and/or hold cash	maximum 30%

The Target Fund will generally have an equity exposure of a minimum of 70% of its net asset value to generate returns to the Target Fund. Accordingly, the Target Fund’s exposure to fixed income securities, money market instruments, deposits with financial institutions, and/or cash may increase up to 30% of its net asset value. The Target Fund may also take derivative positions for hedging and efficient portfolio management purposes.

Notwithstanding the foregoing, RHBAM Singapore may take temporary defensive positions that may be inconsistent with the Target Fund’s principal strategy in attempting to respond to adverse economic, political or any other market conditions, including but not limited to natural disasters, man-made disasters, terrorist attacks, outbreak of diseases etc. In such circumstances, RHBAM Singapore may reallocate up to 100% of the Target Fund’s equity investments into other asset classes which are defensive in nature such as fixed income securities, money market instruments and deposits with financial institutions, or just hold cash.

4.3 Risk management of the Target Fund

RHBAM Singapore may take temporary defensive positions that may be inconsistent with the Target Fund’s principal strategy in attempting to respond to adverse economic, political or any other market conditions, including but not limited to natural disasters, man-made disasters, terrorist attacks, outbreak of diseases etc. In such circumstances, RHBAM Singapore may reallocate up to 100% of the Target Fund’s equity investments into other asset classes which are defensive in nature such as fixed income securities, money market instruments and deposits with financial institutions, or just hold cash.

4.4 Suspension of dealings in the Target Fund

Subject to the provisions of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore (“Code”), the manager or the trustee of the Target Fund may at any time, with the prior approval of the other (such approval not to be unreasonably withheld), suspend the valuation, issue, realisation or switching of units of the Target Fund, but not limited to:

- (a) during any period when a market which forms the basis for valuing a material proportion of the Target Fund’s assets is closed (otherwise than for ordinary holidays and weekends) or when trading on such a market is either restricted or suspended;
- (b) during any period in which there is, in the opinion of the manager or the trustee of the Target Fund, any breakdown in the means (including the means of communication) normally employed in determining the value or price of any of the Target Fund’s investments or when for any reason the values or prices of any of such investments cannot be promptly and accurately ascertained;
- (c) during any period when the fair value of a material portion of the investments for the time being constituting the assets of the Target Fund cannot be determined and for the purposes of this paragraph, “fair value” of an investment is the price that the Target Fund would reasonably expect to receive upon the current sale of the investment;
- (d) during any period when, in the opinion of the manager or the trustee of the Target Fund, there exists any state of affairs as a result of which withdrawal of deposits held for the account of the Target Fund or the redemption of any material proportion of the investments for the time being forming part of the assets of the Target Fund cannot be effected normally or without materially prejudicing the interests of the unit holders of the Target Fund as a whole;
- (e) during any period when, due to foreign exchange controls or restrictions imposed on the transfer of other assets of the Target Fund, the Target Fund is unable to conduct certain normal operations;
- (f) during any 48 hour period (or such shorter or longer period as the manager or the trustee of the Target Fund may agree) prior to the date of any meeting of unit holders (or any adjourned meeting);
- (g) during any period when the business operations of the manager or the trustee of the Target Fund in relation to the operation of the Target Fund is substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, revolutions, insurrections, civil unrest, strikes or acts of God;
- (h) the existence of any state of affairs which, in the opinion of the manager or the trustee of the Target Fund, might seriously prejudice the interests of the unit holders of the Target Fund or class as a whole of the assets of the Target Fund;
- (i) during the period after the notice of termination of the Target Fund is given to affected unit holders pursuant to the provisions of the deed of the Target Fund; or
- (j) during any period where dealing of units of the Target Fund is suspended pursuant to any order or directive given by any relevant authority.

Note: In the above paragraphs, the “material proportion” of the assets of the Target Fund means such proportion of the said assets which when realised would in the opinion of RHBAM Singapore in consultation with the trustee of the Target Fund cause the value of the assets of the Target Fund to be significantly reduced.

Subject to the provisions of the Code, the manager and/or the trustee of the Target Fund (as the case may be) may from time to time also suspend the issue and/or realisation of units of the Target Fund in certain situations as set out in the deed of the Target Fund, including suspending the realisation of units for such reasonable period as may be necessary to effect an orderly realisation of the Target Fund's authorised investments.

Without prejudice to the paragraphs above, the trustee of the Target Fund shall, provided that the trustee of the Target Fund in its sole discretion reasonably considers that it would be in the best interests of the unit holders of the Target Fund and the Target Fund as a whole, have power to suspend the determination of the Target Fund's net asset value in the events set out below:

- (a) RHBAM Singapore is under criminal investigation or investigation by a regulatory authority;
- (b) RHBAM Singapore goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the trustee of the Target Fund, such approval not to be unreasonably withheld or delayed);
- (c) a receiver or trustee is appointed of the whole or of any substantial part of the assets or undertaking of the RHBAM Singapore;
- (d) RHBAM Singapore convenes a meeting of its creditors or makes or proposes to make any arrangement or composition with or any assignment for the benefit of its creditors;
- (e) RHBAM Singapore ceases business or becomes (in the reasonable judgement of the trustee of the Target Fund) subject to the de facto control of some corporation or person of whom the trustee of the Target Fund does not reasonably approve;
- (f) RHBAM Singapore shall commit any material breach of its obligations under the Target Fund's deed and (if such breach shall be capable of remedy) shall fail within thirty days of receipt of notice served by the trustee of the Target Fund requiring it so to do to make good such breach; or
- (g) RHBAM Singapore is deemed to be incommunicado (as defined in the Target Fund's deed).

Subject to the provisions of the Code, such suspension shall take effect immediately upon the declaration in writing thereof given by RHBAM Singapore (as the case may be) to the trustee of the Target Fund, and shall terminate as soon as practicable when the condition giving rise to the suspension ceases to exist and there are no other conditions for which a suspension is authorised under the deed of the Target Fund, and in any event, within such period as may be prescribed by the Code. The period of suspension may be extended in accordance with the Code.

Any payment for any units of the Target Fund realised before the commencement of any such suspension but for which payment has not been made before the commencement thereof may, if RHBAM Singapore and the trustee of the Target Fund so agree, be deferred until immediately after the end of such suspension.

Should there be a temporary suspension of determination of the net asset value of the units of the Target Fund, the Fund will be notified in writing of any such suspension of the right to subscribe or the right to require redemption of units of the Target Fund. The Fund will be promptly notified upon termination of such suspension.

Should the Target Fund suspend its determination of the net asset value of the units of the Target Fund, the pricing of Units will immediately be suspended and the Fund will also

temporarily suspend all sales and redemptions of Units. Unit Holders will also be notified and kept informed in such an instance.

4.5 Realisation of units in the Target Fund

RHBAM Singapore may limit the total number of units of the Target Fund to be realised on any dealing day to not exceed 10% of the total number of units of the Target Fund then in issue (disregarding any units which have been agreed to be issued), such limitation to be applied pro rata to all unit holders of the Target Fund who have validly requested the realisation in relation to their units of the Target Fund on such dealing day, so that the proportion realised of each holding so requested to be realised is the same for all such unit holders of the Target Fund and RHBAM Singapore. Any units of the Target Fund not realised will be realised the next dealing day, subject to the same limitation, provided that if on such dealing day, the total number of units to be realised, including those carried forward from any earlier dealing day, exceeds such limit, RHBAM Singapore may further carry forward the requests for realisation until such time as the total number of units of the Target Fund to be realised on a dealing day falls within such limit. If requests for realisation are carried forward, RHBAM Singapore shall, within seven (7) business days, give notice to the affected unit holders of the Target Fund that such units have not been realised and that subject as aforesaid, they shall be realised on the next succeeding dealing day. Any such units of the Target Fund which have been carried over shall on any such succeeding dealing day be realised or cancelled in priority to any new units due to be realised or cancelled on that dealing day.

In the event of the aforescribed deferred redemption by the Target Fund, the Fund may not receive redemption proceeds within the anticipated time or amount sought for in which case the Manager may suspend and/or delay payment for any redemption requests and in such a case, Unit Holders will be notified accordingly.

5. PERMITTED INVESTMENTS AND RESTRICTIONS

The Fund will invest in one collective investment scheme i.e. RHB Singapore Income Fund, trade in financial derivatives, invest in money market instruments and make Placements of Cash with any financial institutions, and any other investments as agreed between the Trustee and the Manager from time to time, provided that there is no inconsistency with the Fund's objective.

In undertaking the Fund's investments, the Fund must not invest in a fund-of-funds, a feeder fund, or any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund.

6. RISK FACTORS OF THE FUND

6.1 General Risks of Investing in a Wholesale Fund

The following are general risks involved in investing in this Fund:

(a) Redemption risk

The ability of the Fund to honour request for redemption in a timely manner is subject to the Fund's holding of adequate liquid assets and/or its ability to borrow on a temporary basis as permitted by the relevant laws. In the event there is insufficient liquid assets, the Manager may have to liquidate the Fund's investment at an unfavourable price.

(b) Returns are not guaranteed

There is no guarantee on the investment returns to Unit Holders.

6.2 Specific Risks when Investing in this Fund*(a) Management risk*

As the Fund invests at least 95% of NAV in the Target Fund, it is subject to the management risk of the management company and investment managers of the Target Fund. Poor management of the Target Fund by the Target Fund's manager will jeopardise the investments of the Fund in the Target Fund and in turn, the Unit Holders' investments through the risk of reduced returns and in some cases loss of capital invested in the Fund.

(b) Liquidity risk

The Fund is also exposed to liquidity risk as there is no secondary market for the Target Fund. Investments in the Target Fund can only be liquidated with the manager of the Target Fund or its appointed agents.

(c) Currency risk

As the base currency of the Fund is in RM and the Fund will invest in the SGD denominated units of the Target Fund, the Fund is subject to currency risk. The impact of the exchange rate movement between the base currency of the Fund (RM) and the currency of the Target Fund (SGD) may result in a depreciation of the value of the investments as expressed in the base currency of the Fund, which in turn would affect the value of Unit Holders' investments in the Fund.

(d) Country risk

As the Target Fund is domiciled in Singapore, the Target Fund is subject to country risk. The Fund's investments in the Target Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in Singapore. This in turn may cause the NAV to fall.

6.3 Specific Risks of the Target Fund

Investments of the Target Fund are subject to the risks detailed below.

(a) Market risk

Market risk is a risk that arises when the prices of investments in the marketplace are affected by circumstances such as political or economic events. These circumstances, which may be a local or global event can affect a local market where the Target Fund is invested in or global markets and subsequently, the value of the Target Fund's investments.

(b) Country risk

The Target Fund will be investing in foreign markets. The foreign investments portion of the Target Fund may be affected by risks specific to the country that the Target Fund invests in. Such risks include changes in the country's economic fundamentals, social and political stability, currency movements and foreign investments policies. These factors may have an impact on the prices of the securities that the Target Fund invested in and ultimately lower the net asset value of the Target Fund. Such risk can be diversified by investing in different countries.

(c) *Equity risk*

The performance of the equities held by the Target Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific equity may drop significantly and permanently. Such event could possibly occur even in a positive equity market trend. The risk will be managed via portfolio diversification. In addition, where necessary, exposure to a particular equity will be reduced in the event of an anticipated weakness in that particular equity.

(d) *Liquidity risk*

Liquidity risk exists when a particular security is difficult to sell in an open market due to circumstances such as limited free-float shares or due to small capitalisation companies where stocks trade less frequently and in smaller volume. Should a security become illiquid, it might not be sold or the price at which it is sold is at a discount to its perceived fair value, i.e. the price that the security would hold under normal market conditions.

In addition, liquidity risk also exists as the Target Fund is not listed and there is no secondary market for the Target Fund.

(e) *Interest rate risk*

The Target Fund is also subject to interest rate risk. This risk refers to the effect of interest rate changes on the market value of a fixed income portfolio. In the event of rising interest rates, prices of debt instruments will generally decrease and vice versa. Meanwhile, debt instruments with longer maturities and lower coupon or profit rates are more sensitive to interest rate changes.

(f) *Credit and default risk*

This refers to the creditworthiness of the issuers of debt instruments and its expected ability to make timely payment of interest and principal. Default happens when the issuers are not able to make timely payments of interest and principal. Debt instruments are subject to both actual and perceived measures of creditworthiness. The downgrading of a rated debt instrument or adverse publicity and investor perception could decrease the value and liquidity of the debt instrument, particularly in a thinly traded market. An economic recession may adversely affect an issuer's financial condition and the market value of debt instruments issued by such an entity. The issuer's ability to service its debt obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts. All this may impact the valuation of the Target Fund or result in the Target Fund experiencing losses.

(g) *Exceptional market conditions*

Under certain market conditions, it may be difficult or impossible to liquidate or rebalance positions. For example, this may occur during volatile markets or crisis situations or where trading under the rules of the relevant stock exchange is suspended, restricted or otherwise impaired. During such times, the Target Fund may be unable to dispose of certain assets due to thin trading or lack of a market or buyers. Placing a stop-loss order may not necessarily limit the Target Fund's losses to intended amounts as market conditions may make it impossible to execute such an order at the ideal price. In addition, such circumstances may force the Target Fund to dispose of assets at reduced prices, thereby adversely affecting the Target Fund's performance. Further, such investments may be difficult to value with any degree of accuracy or certainty. The dumping of securities in the market could further deflate prices. If the Target Fund

incurs substantial trading losses, the need for liquidity could rise sharply at the same time that access to liquidity is impaired. Further, in a market downturn, the Target Fund's counterparties' financial conditions could be weakened, thereby increasing the credit risk.

(h) Derivatives risk

The Target Fund may engage in transactions in financial derivative instruments (or derivatives), such as options and futures transactions, swaps, forward contracts, credit derivatives, spot foreign exchange, caps and floors, contracts for differences or other derivative transactions for hedging existing positions and efficient portfolio management. The risks associated with derivatives are very different from those incurred in other investments. When buying a share, for example, the maximum loss is the amount originally paid for it. Derivatives, on the other hand, exhibit many different risk profiles.

Some derivatives provide limited risk and unlimited upside potential. For example, on purchasing a call option, the risk is limited to the amount paid to hold the call option whereas the potential profit is unlimited. On the other hand, some derivatives may display risk characteristics pursuant to which the potential gain is limited, whereas losses are potentially unlimited. Depending on its investment objective and policies, the Target Fund may invest in complex derivatives that seek to modify or replace the investment performance of particular securities, future interests, interest rates, indices or markets, with or without leverage. Furthermore, the Target Fund may use derivatives for hedging purposes or otherwise, for example, to reduce transaction costs, achieve greater liquidity, create effective exposure to international financial markets or a specific security, or increase speed and flexibility in making changes in the portfolio of the Target Fund. Although derivatives are often used to minimize risk, derivatives have their own kinds of additional risks, such as:

- (i) the use of derivatives for hedging purposes may not be effective;
- (ii) some derivatives may limit the Target Fund's potential for gain, as well as for loss;
- (iii) the cost of entering and maintaining derivative contracts may reduce the Target Fund's total return to investors;
- (iv) the price of a derivative may not accurately reflect the value of its underlying asset;
- (v) there is no guarantee that a market will exist when the Target Fund wants to buy or sell a derivative contract;
- (vi) exchanges may set daily trading limits on certain derivative contracts. These could prevent the Target Fund from closing a contract; and
- (vii) volatility and counterparty risk.

(i) Realisation risk

The ability of the Target Fund to honour requests for redemption in a timely manner is subject to the Target Fund's holding of adequate liquid assets and/or its ability to borrow on a temporary basis as permitted by relevant laws. In the event there is insufficient liquid assets, RHBAM Singapore may have to liquidate the Target Fund's investment at an unfavourable price.

Investors are advised to read the information memorandum and obtain professional advice before subscribing to Units.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect your investment against all risks.

The investments of the Fund carry risks and we recommend that you read the whole information memorandum to assess the risks of the Fund.

7. PRICING POLICY

Selling Price is the price (before adding any sales charge) payable by an investor or a Unit Holder for the purchase of a Unit ("Selling Price"). During the Fund's initial offer period, the Selling Price for both the RM Class and the SGD Class are fixed at RM1.0000 per Unit and SGD1.0000 per Unit.

After the Fund's initial offer period, the Selling Price shall be the NAV per Unit of the respective Class as at the next valuation point of the relevant Business Day ("forward pricing") after the application for Units is received by the Manager.

A sales charge will be computed separately based on the investment amount/purchase amount, net of bank charges, if any.

Repurchase Price is the price (before deducting any repurchase charge) payable by the Manager to a Unit Holder pursuant to the repurchase of a Unit ("Repurchase Price"). During the Fund's initial offer period, the Repurchase Price for both the RM Class and the SGD Class are fixed at RM1.0000 per Unit and SGD1.0000 per Unit.

After the Fund's initial offer period, the Repurchase Price shall be the NAV per Unit of the respective Class as at the next valuation point of the relevant Business Day ("forward pricing") after the repurchase request is received by the Manager.

A repurchase charge may be computed separately based on the withdrawal amount/repurchase amount.

The NAV is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. The NAV per Unit is determined when the NAV is divided by the total number of the Units in circulation at that valuation point.

The NAV per Unit will be made available on our website, <http://www.rhbgroup.com>.

8. VALUATION OF ASSETS

The Fund must be valued at least once every Business Day except during the Fund's initial offer period. However, the Target Fund in which the Fund invests in performs its valuation for its relevant business day on the day following its relevant business day.

Accordingly, the valuation of the Fund for the relevant Business Day will be conducted before 5.00 p.m. on the following day in which the Manager is open for business, when the valuation of the Target Fund would have been obtained from RHBAM Singapore.

As such, the daily price of the Fund for a particular Business Day will not be published in the newspaper on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the newspapers.

Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, <http://www.rhbgroup.com>.

In undertaking any of the Fund's investments, the Manager will ensure that all the assets of the Fund will be valued appropriately, that is, at market value, failing which, such assets will be valued at fair value and at all times in compliance with the relevant laws (including approved accounting standards).

Accordingly:

- (i) The units of the Target Fund, will be valued by reference to RHBAM Singapore's last published repurchase price of a unit of the Target Fund for the relevant Business Day.
- (ii) Financial derivatives positions will be "marked-to-market" at the close of each trading day.
- (iii) Placements of Cash will be valued each day by reference to the principal value of such investments and the interest accrued thereon for the relevant period.
- (iv) Money market instruments will be valued each day based on the accretion of discount or amortisation of premium or on a yield to maturity basis.
- (v) Foreign exchange translation of investments not denominated in the base currency of the Fund into RM (i.e. the base currency of the Fund) for a particular Business Day is determined based on the bid rate quoted by Bloomberg or Reuters at 4.00 p.m. (United Kingdom time) or such other time as may be prescribed from time to time by the relevant laws.

9. POLICY ON REBATES AND SOFT COMMISSION

Any rebate on brokerage fees or shared commissions is to be credited into the accounts of the Fund. Goods and services ("soft commission") received are retained by the Manager or its delegate only if the goods and services are of demonstrable benefit to the Unit Holders such as research materials and computer software incidental to the investment management of the Fund.

10. PARTIES TO THE FUND

10.1 Manager

RHB Asset Management Sdn Bhd (174588-X)

Registered and principal office:

19th Floor, Plaza OSK

Jalan Ampang

50450 Kuala Lumpur

Hotline: 1-800-88-3175

Tel: 03-2164 3036

Fax: 03-2164 4226

E-mail: rhbam@rhbgroup.com

Website: www.rhbgroup.com

Board of directors:

- 1. Mr Patrick Chin Yoke Chung (Independent Non-Executive Chairman)
- 2. Tuan Haji Khairuddin Ahmad (Senior Independent Non-Executive Director)
- 3. Dato' Othman Jusoh (Independent Non-Executive Director)
- 4. Encik Abdul Aziz Peru Mohamed (Independent Non-Executive Director)
- 5. Mr Chin Yoong Kheong (Independent Non-Executive Director)
- 6. Ms Ong Yin Suen (Non-Independent Managing Director)

Chief Executive Officer:
Mr Ho Seng Yee

10.1.1 Functions of the Manager

The Manager is responsible for the day-to-day administration of the Fund in accordance with the provisions of the Deed. The main responsibilities of the Manager include:

- Selecting and managing investments of the Fund;
- Executing, supervising and valuing investments of the Fund;
- Arrangement of sale and repurchase of Units;
- Keeping of proper records of the Fund;
- Issuing the Fund's annual and quarterly reports to Unit Holders;
- Distribution of income to Unit Holders (if any); and
- Marketing the Fund to potential investors.

In fulfilling these functions, the Manager has in place a strong and cohesive team of staff who are experienced in various aspects of the unit trust industry, i.e. in the administration, marketing and fund management functions.

10.1.2 Key Personnel of the Investment Team

The investment team will hold investment meetings every month. The investment team is jointly responsible for the overall investment decisions made on behalf of the Fund. The key member of the investment team is:

Chief Investment Officer and Designated Person Responsible for the Fund Mr Hoe Cheah How

Mr Hoe Cheah How is the chief investment officer and his primary responsibilities include formulating and executing strategic and tactical portfolio strategies to deliver consistent out-performance under different market trends. He is also responsible for supervising both the investment research and central dealing teams. Mr Hoe joined the Manager in 2011 and has led the fixed income investment and credit assessment teams as head of fixed income before his appointment to his current role. He has vast experience in the financial markets having served in different roles ranging from financial consultant, analyst, proprietary desk bond trader to fixed income portfolio manager.

He holds a Bachelor of Commerce in Finance (1st Class Honors) from Curtin University of Technology, Australia. He is an affiliate member of the Persatuan Pasaran Kewangan Malaysia (PPKM), in which he passed (with Distinction) in the Pasaran Kewangan Malaysia Certificate (PKMC) examination in 2006. He is a qualified Chartered Financial Analyst (CFA) charter holder. He also holds the Capital Markets Services Representative's Licence for fund management.

The chief investment officer is supported by a team of experienced investment managers/fund managers who are responsible to actively manage the Fund in accordance with the investment objective of the Fund and the provisions of the Deed. The investment team shall have discretionary authority over the investments of the Fund subject to the Fund's investment objective and strategy, and the rules and guidelines issued by the relevant authorities.

10.1.3 Manager's Delegate (Valuation and Fund Accounting)

The delegate of the Manager for the fund valuation and fund accounting functions for the Fund is Deutsche Bank (Malaysia) Berhad ("DBMB"). DBMB is a wholly-owned subsidiary of the parent organization, Deutsche Bank Aktiengesellschaft ("Deutsche Bank"). Deutsche

Bank established a presence in Kuala Lumpur, Malaysia in 1967 and was incorporated on the 22 August 1994.

Experience and Duties and Responsibilities for Fund Valuation and Fund Accounting Services

DBMB commenced its domestic custody operations in Malaysia in 1994 to provide direct custody services to both local and foreign clients. Investor Services Malaysia is a dedicated business unit within Deutsche Bank, responsible for providing custody services to our global and domestic clients. In 2001, DBMB expanded its product offering to include fund administration, being the first custodian in Malaysia to offer onshore fund accounting services.

DBMB will be responsible for the Fund valuation i.e. daily calculation of the NAV and NAV per Unit and the fund accounting function i.e. maintenance of financial statements and records of the Fund for the purpose of audit and preparation of annual and quarterly report.

10.2 Trustee

Deutsche Trustees Malaysia Berhad
Level 20, Menara IMC
8 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-2053 7522 Fax: 03-2053 7526

10.2.1 Duties and Responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the provisions of the Deed, the Capital Markets and Services Act 2007 ("CMSA") and the relevant laws.

10.2.2 Trustee's Statement of Responsibility

The Trustee has given its willingness to assume the position as trustee of the Fund and is willing to assume all its obligations in accordance with the Deed, the CMSA and all relevant laws. In respect of monies paid by an investor for the application of Units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of redemption, the Trustee's responsibility is discharged once it has paid the redemption amount to the Manager.

10.2.3 Related-Party Transactions and Conflict of Interest

As the Trustee, there may be related party transaction involving or in connection with the Fund in the following events:-

- (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g money market placement, etc);
- (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws;
- (3) Where the Manager appoints DBMB and/or the Trustee to perform its back office functions (e.g. fund accounting and valuation and/or registrar and transfer agent); and
- (4) Where the Trustee has delegated its custodian functions for the Fund to DBMB.

The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee's commitment to act in the best interests of the Unit Holders does not preclude the possibility of related party transactions or conflicts.

10.2.4 Trustee's Delegate

The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over 30 markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.

All investments of the Fund are registered in the name of the Trustee for the Fund, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.

10.3 Auditors of the Manager and the Fund

Messrs PricewaterhouseCoopers
Level 10, 1 Sentral, Jalan Travers
Kuala Lumpur Sentral
50706 Kuala Lumpur.
Tel: 03-2173 1188
Fax: 03-2173 1288

11. RIGHTS AND LIABILITIES OF UNIT HOLDERS

11.1 Rights of the Unit Holders

Unit Holders shall have the right in respect of the Fund in which they hold Units, amongst others, to the following:

- (a) to receive distributions of the Fund (if any), to participate in any increase in the value of the Units and to other rights and privileges as set out in the Deed;
- (b) to call for the Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through a special resolution as provided for in the Deed; and
- (c) to receive quarterly and annual reports of the Fund.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on his behalf, of the rights of the Trustee as the registered owner of such assets.

11.2 Liabilities of Unit Holders

The liability of Unit Holders shall be limited to their investment participation in the Fund. Unit Holders shall not be liable to indemnify the Trustee or the Manager against any liabilities whatsoever arising in respect of their duties and obligations as trustee and manager of the Fund. Any claims against the Fund shall be entirely restricted to the Fund.

11.3 Power to Call for a Meeting by Unit Holders

Unit Holders have the right to request the Manager to call for a Unit Holders' meeting provided any such request is made in writing by not less than fifty (50) or one-tenth (1/10) of all the Unit Holders, whichever is the lesser number and the request must state the purpose of the proposed meeting.

Unit Holders may request the Manager to call for a Unit Holders' meeting for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed.

11.4 Termination of the Fund

The Fund is of unlimited duration and shall continue until terminated:

- (a) by the Manager at any time in its absolute discretion subject to compliance with the relevant laws, which may include but is not limited to where an approved transfer scheme as defined under the relevant laws has resulted in the Fund being left with no asset.
- (b) by the Trustee if a Unit Holders' meeting is summoned by the Trustee to pass a special resolution in order to terminate and wind-up the Fund and therefore the Trustee must obtain an order from the court to confirm the said special resolution.
- (c) by the Unit Holders if a Unit Holders' meeting is summoned by the Unit Holders to pass a special resolution to terminate and wind-up the Fund.

A Class may be terminated if a special resolution is passed at a meeting of Unit Holders of that Class to terminate the Class provided always that such termination does not prejudice the interests of any other Class. A special resolution requires majority in number representing at least three-fourths (3/4) of the value of Units held by the Unit Holders voting at a Unit Holders' meeting. Resolutions passed at the meeting shall bind all Unit Holders whether or not they were present at the meeting.

11.5 Classes of Units

The Manager shall have the sole and absolute right to issue other Class to the Fund with different and/or similar features including but not limited to currency denomination, fees and charges and transaction details without the need to obtain or seek the Unit Holders' approval provided that the issuance of other Classes shall not in the opinion of the Manager prejudice the rights of the Unit Holder of the current available Classes.

ACCOUNT APPLICATION FORM WHOLESALE FUND Individual / Corporate

☐ Individual ☐ Joint ☐ Corporate ☐ Staff Application

This Form should not be circulated unless accompanied by the relevant Information Memorandum(s). Investor(s) should read and understand the contents of the relevant Information Memorandum(s) and Supplementary Information Memorandum(s) if any before completing this form. **Please complete in BLOCK LETTERS only, and tick(✓) where applicable. For 1st time Investor(s), this Form is required to be completed.**

PARTICULARS OF INDIVIDUAL APPLICANT / CORPORATE APPLICANT

You MUST be 18 years old and above as at the date of this application. Please provide a copy of your NRIC or Passport.

Name of Individual/ Corporate Applicant
(as in NRIC/Passport No./Certificate of Incorporation)
NRIC No.(old)/Passport No./Company Registration No. NRIC No. (new) - -

(To be completed if Individual Applicant)

Date of Birth (DD/MM/YYYY) - - Country of Birth
Source of Income ☐ Employed (Permanent/Contract) ☐ Own business ☐ Savings/ Inheritance ☐ Others (please specify)
Employer's/Company's Name
Employer's/Company's Tel No. Occupation/ Designation
Employer's/Company's Office ☐ In Malaysia ☐ Outside Malaysia (please specify)
Nature of Business of Applicant/ Applicant's Employer ☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related ☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (please specify)
Marital Status ☐ Single ☐ Married ☐ Widowed ☐ Divorced No. of Dependents (please indicate # any)
Nationality ☐ Malaysian ☐ Others (please specify) Sex ☐ Male ☐ Female
Bumiputera Status ☐ Yes ☐ No Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others
Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma /PreU ☐ Degree ☐ Post Graduate ☐ Others
Annual Income ☐ Up to RM18,000 ☐ RM18,001 - RM36,000 ☐ RM36,001 - RM50,000 ☐ RM50,001 - RM96,000
☐ RM96,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Mother's Maiden Name
Individual Applicant Email Address
By providing your email address to RHB Asset Management Sdn Bhd ("RHBAM"), you have consented to receive communications and/or information from RHBAM relating to your investment via email. Notices delivered via email to applicant are deemed sent and received on the date such email is sent.

(To be completed if Corporate Applicant)

Date of Incorporation (DD/MM/YYYY) - - Country of Incorporation
Nature of Business ☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related ☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (please specify)
Company Status ☐ Bumiputra Controlled ☐ Non-Bumiputra Controlled ☐ Non-Malaysian Controlled
Company Source of Income ☐ Disposal of non-core business/asset/investments ☐ Fund raising exercise such as right issue ☐ Cash in hand/surplus funds/working capital

Contact Person (1)

Designation Department
Tel No. ext Fax No.
Office Email Address

Contact Person (2)

Designation Department
Tel No. ext Fax No.
Office Email Address

Please refer to clause 4 of the Terms and Conditions to ascertain the documents required to be submitted with this application.

PARTICULARS OF JOINT INDIVIDUAL APPLICANT

Name as in NRIC/Passport
NRIC No.(old)/Passport No./Birth Certificate No. NRIC No. (new) - -
Date of Birth (DD/MM/YYYY) - - Country of birth Sex ☐ Male ☐ Female
Nationality ☐ Malaysian ☐ Others (please specify) Bumiputera Status ☐ Yes ☐ No
Occupation Relationship to Individual Applicant ☐ Parent ☐ Spouse ☐ Child ☐ Sibling ☐ Others

APPLICANT'S CONTACT DETAILS

Permanent Address
Post Code Town / City
State Country
Correspondence/ Mailing Address
(complete if different)
Post Code Town / City
State Country
Tel No. Country Code Area Code Residence / House Office Mobile Fax No.

FOR UTC/DISTRIBUTOR USE ONLY

RHBAM/Distributor Name of Staff/ Signature of Staff/
Branch Code/ UTC/Distributor
Stamp Staff/UTC Code FiMM Code

FOR OFFICE USE ONLY

Account No. Trans. Sequence No. Price of Transaction (RM/relevant currency)

INVESTMENT OBJECTIVE & EXPERIENCE

Investment Objective

- ☐ Capital Growth ☐ Regular Income ☐ Capital Protection ☐ Retirement
☐ Education ☐ Wealth Accumulation

Investment Time Frame

- ☐ Long Term (> 5 years) ☐ Medium (3-5 years) ☐ Short Term (< 3 years)

Investment Experience

- ☐ Unit Trust _____ year(s) ☐ Trading on Bursa Malaysia _____ year(s)
☐ Futures / Options _____ year(s) ☐ Others _____ year(s)
☐ No experience

EXCHANGE CONTROL DECLARATION BY NON-MALAYSIAN RESIDENT(S)/REGISTERED ORGANISATION(S)

☐ I/We declare that I am/ we are non-Malaysian resident(s) and I am/ we are permanent resident(s) of _____ (Country)

☐ We declare that we are a non-Malaysian organisation and our organisation is incorporated in _____ (Country)

DECLARATIONS AND SIGNATURES

INDIVIDUAL APPLICANT

- I/We acknowledge that I/We have received, read and understood the relevant Information Memorandum(s) for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them from my/our initial and subsequent transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We do declare and represent that as at the date hereof, I/We am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We declare that I am/ We are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We declare that I am/ We are in compliance and undertake that I/We will comply with all applicable laws and regulations.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, my/our information on financial position, condition or prospect.
- I/We acknowledge that I/We shall keep RHBAM informed of any change of my/our particulars as stated in this Account Application Form and/or of any material facts that will, direct or indirectly, affect my/our financial position(s), condition(s) or prospect(s).
- I/We undertake to provide such information and documents that RHBAM may reasonably require for the purpose of due diligence/enhanced due diligence as required under the Anti-Money Laundering and Counter Financing Terrorism Act 2001 ("AMLCFTA").
- (For joint application only) In the absence of written explicit instructions, RHBAM shall assume that instructions must be given by both of us.

- (Distribution Instruction as per Purchase/Switch Form) Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.
- Pursuant to the requirements of the Capital Market and Services Act 2007, I/We further confirm that as I/We am/are sophisticated investor(s) as defined in the Information Memorandum, I/We am/are qualified to invest in the Wholesale Fund.

CORPORATE APPLICANT

- I/We acknowledge that I/We have received, read and understood the relevant Information Memorandum for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them from my/our initial and subsequent transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We do declare and represent that as at the date hereof, I/We am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.
- I/We are duly authorised officer(s) of the Corporation, and warrant that the Corporation has the power and capacity to enter into this agreement and undertake transactions involving the Fund(s). Attached is a certified true copy of the Corporation's list of authorised signatories.
- I/We, as directors(s) of the Corporation do hereby declare that the Corporation is a legally incorporated Corporation. Copy of my/our Certificate of Incorporation is enclosed.
- I/We, hereby declare and represent that as at this date, the Corporation is not wound up nor has there been any winding-up petition presented to the Corporation.
- I/We declare that I am/ We are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the Account Application Form, including but not limited to, the Corporation and its group of companies' information on financial position, condition, operation, business or prospect.
- I/We acknowledge that I/We shall keep RHBAM informed of any change of the information stated in this Account Application Form and/or of any material facts that will, direct or indirectly, affect the Corporation and its group of companies' financial position, condition, operation, business or prospect.
- I/We undertake to provide such information and documents that RHBAM may reasonably require for the purpose of due diligence/enhanced due diligence as required under the AMLCFTA.
- (Distribution Instruction as per Purchase/Switch Form) Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.
- We, the abovenamed authorised signatories and representatives for the Company, do declare and represent that as at the date hereof, no petition for winding-up has been filed against the Company nor any receiver has been appointed over any of its assets. Pursuant to the requirements of the Capital Market and Services Act 2007, we further confirm that the Company is a sophisticated investor as defined in the Information Memorandum and thus, the Company is qualified to invest in the Wholesale Fund.

DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010 (Applicable for Individual/Corporate Applicant)

- I/We shall fully comply with the provisions of the Personal Data Protection Act 2010 ("the Act") applicable to the processing of personal data as defined in the Act and specifically, that all necessary consents have been obtained from individuals whose personal data may be disclosed to RHBAM or its representatives ("Disclosed Data") in respect of such disclosure to and processing by RHBAM and its representatives and that I/We will always furnish RHBAM or its representatives with up-to-date Disclosed Data.
- I/We shall procure any third party that processes Disclosed Data for or on behalf of me/us to agree in writing to the same terms that I/We agree in line with the Act and in this declaration.
- I/We shall immediately notify RHBAM in the event of any claim or complaint from any data subject of Disclosed Data and/or where there has been an event of non-compliance with the Act with respect to Disclosed Data and the terms of this declaration. The remedies available to RHBAM contained in this clause are without prejudice to and in addition to any warranties, indemnities, remedy or other rights provided by law or any prior agreement.
- Based on the above declaration, I/We undertake that this declaration shall not be assigned without RHBAM's prior written consent; will be binding upon my/our servants, agents, personal representatives, assigns and successors-at-law; will inure to the benefit of RHBAM and its successors and assigns; and shall supersede all prior representations, negotiations, arrangements, understandings or agreements and all other communications between RHBAM and me/us in connection with the processing and disclosure of Disclosed Data to RHBAM.

No delay or omission by RHBAM in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of a change in circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

INSTRUCTION FOR REDEMPTION PAYMENT (for joint applicants account only)

We would like to request the redemption payment to be issued in the name of : -

Please tick (✓) one

- ☐ Applicant only ☐ Joint Applicant only ☐ All Applicants

ALL APPLICANTS MUST SIGN THIS FORM

<div>Applicant / Authorised Signatory (ies)</div> <div>Date</div>	<div>Joint Applicant / Authorised Signatory (ies)</div> <div>Date</div>	<div>Company Stamp / Common Seal</div>
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For **Joint Application**, please tick (✓) account operating mode for future transactions

- ☐ Applicant Only
☐ Joint Applicant Only
☐ Either Applicant to sign
☐ Both Applicants to sign

TERMS AND CONDITIONS

You are advised to read and understand the relevant Information Memorandum(s) and deed(s) which shall be made available upon request before investing in the fund(s).

1. MINIMUM INVESTMENT

- Initial and subsequent investment must be for a minimum amount stated in the relevant Information Memorandum(s).

2. INDIVIDUAL APPLICANT

- Applicant must be 18 years old and above.
- Please enclose a photocopy of your identity card or passport.

3. JOINT INDIVIDUAL APPLICANT

- Please enclose a photocopy of your identity card or passport.
- If aged 18 years old and above, he/she is also required to sign the application form.
- In the case of death of a joint-holder, the surviving holder will be the only person recognised by the Manager and the Trustee as having any title to or interest in the units held.
- In the absence of written explicit instructions, I/We acknowledge that instructions must be given by both of us.

4. CORPORATE APPLICANT

- Please enclose a copy of the Memorandum and Articles of Association, Company's latest audited accounts, list of Authorised Signatories and Specimen Signatures.
- For a corporation, the Common Seal or the Company stamp will have to be affixed. If the Company stamp is used, an Authorised Officer must sign and state his/her representative capacity.
- Certified True Copy (by company secretary, if applicable) of the Board Resolution, Form 11, Form 9, Form 13 (if applicable), Form 24, Form 44, Form 49 and latest Annual Return.

5. RIGHTS OF THE MANAGER

The Manager reserves the right to accept or reject any application in whole or in part thereof and reject any Fund Application Form which is not completed in full and supported by the requested documents and payments.

6. CUSTOMER CARE

If you require further information or clarification, please contact our Customer Service for assistance.

All notices and other communications sent by or to the applicant shall be sent at the risk of the applicant. Unless due to wilful default or negligence of the Manager, the Manager shall not be responsible for any inaccuracy, interruption, error, delay or failure in transmission or delivery of any notices via whatever means, or for any equipment failure or malfunction. The Manager shall not be liable for any direct or indirect consequential losses arising from the foregoing.

The information that you have provided will be used strictly for our own purpose and shall not be shared with any other parties unless as required by law.

RHB Asset Management

RHB ASSET MANAGEMENT SDN BHD 174588-X
19th Floor, Plaza OSK, Jalan Ampang, 50450 Kuala Lumpur
Tel:603-2164 3036 Fax:603-2164 0229/2715 0099
Toll Free No:1-800-88-3175 Website:www.rhbgroup.com

PURCHASE / SWITCH FORM WHOLESALE FUND

Account No.
(for existing unit holders only)

☐ Purchase ☐ Switch ☐ Staff Application
Please tick (✓) if this is staff purchase

This Form should not be circulated unless accompanied by the relevant Information Memorandum(s). Investor(s) should read and understand the contents of the relevant Information Memorandum(s) and Supplementary Information Memorandum(s) if any before completing this Form. **Please complete in BLOCK LETTERS only, and tick(✓) where applicable. For 1st time investors, please fill up the application form to be submitted with this form.**

INDIVIDUAL APPLICANT

Name of Individual Applicant

NRIC No. (new) - - NRIC No.(old)/ Passport No.

Tel No.

☐ Update (complete where applicable) ☐ Remain as previous application

Occupation/Designation

Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma /PreU ☐ Degree ☐ Post Graduate ☐ Others

Annual Income ☐ Up to RM18,000 ☐ RM18,001 - RM36,000 ☐ RM36,001 - RM50,000 ☐ RM50,001 - RM96,000

☐ RM96,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Source of Income ☐ Employed (Permanent/Contract) ☐ Own business ☐ Savings / Inheritance ☐ Others (please specify)

Employer's/Company's Name

Employer's/Company's Tel No. Employer's/Company's Office ☐ In Malaysia ☐ Outside Malaysia (please specify)

Nature of Business of Applicant/ Employer ☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related

☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (please specify)

JOINT INDIVIDUAL APPLICANT

Name as in NRIC/Passport

NRIC No. (new) : - - NRIC No.(old)/ Passport No.

Tel No.

CORPORATE APPLICANT

☐ Update on Corporation's documents ☐ Remain as previous application

Name of Company

Company Registration No

Name of Contact Person(s)

Tel No: ext Fax No.

INVESTMENT OBJECTIVE & EXPERIENCE

Investment Objective ☐ Capital Growth ☐ Regular Income ☐ Capital Protection ☐ Retirement

☐ Education ☐ Wealth Accumulation

Investment Time Frame ☐ Long Term (> 5 years) ☐ Medium (3-5 years) ☐ Short Term (< 3 years)

Investment Experience ☐ Unit Trust _____ year(s) ☐ Trading on Bursa Malaysia _____ year(s)

☐ Futures / Options _____ year(s) ☐ Others _____ year(s)

☐ No experience

DETAILS OF INVESTMENT APPLICATION

Note: Select a Distribution Instruction only if this is an initial investment in the relevant Fund(s) of RHB Asset Management Sdn Bhd (RHBAM) and only if applicable. Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s), income distribution will either be reinvested into further units in the relevant fund or be paid out.

Fund Name	***Plan Type	** Currency	Amount	***No.of years 1 - 5	Investment Type			*Distribution Instruction		
					<input type="checkbox"/> Initial	<input type="checkbox"/> Additional	<input type="checkbox"/> Standing Instruction	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
					<input type="checkbox"/> Initial	<input type="checkbox"/> Additional	<input type="checkbox"/> Standing Instruction	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
					<input type="checkbox"/> Initial	<input type="checkbox"/> Additional	<input type="checkbox"/> Standing Instruction	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
					<input type="checkbox"/> Initial	<input type="checkbox"/> Additional	<input type="checkbox"/> Standing Instruction	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
					<input type="checkbox"/> Initial	<input type="checkbox"/> Additional	<input type="checkbox"/> Standing Instruction	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
TOTAL										

* Account Details for income distribution to be credited:

** specify the currency acronym eg. RM etc

*** Note: C - Cash Plan
S - Savings Plan
E - EPF Plan

Name of bank :
Branch :
Account No : Type : ☐ Savings ☐ Current ☐ Multi Currency

Payment Mode for investment :

☐ Cheque/Bank Draft (Bank No.) (Payable to "RHB Asset Management Sdn Bhd")

☐ Cash Deposit, kindly indicate the bank account which you banked into:

Fund Name	Bank	Account No.
1 <input type="checkbox"/> All Funds	RHB	2-14129-00200777
2 <input type="checkbox"/> All Funds	Maybank	514011-592181
3 <input type="checkbox"/> RHB Income Plus Fund	RHB	2-14129-0024515-0
4 <input type="checkbox"/> RHB Income Plus Fund 5	RHB	2-14129-0021227-9
5 <input type="checkbox"/> RHB Islamic Income Plus Fund 5	RHB Islamic	2-14013-6001141-9
6 <input type="checkbox"/> All Funds	RHB Multi Currency (for foreign currencies)	6-14129-00007029

☐ Others

Notes to be read before completing this section:

* Cheque/bank draft should be crossed and made payable to "RHB ASSET MANAGEMENT SDN BHD" for all funds. You should write your full name and NRIC No. on the back of each cheque. The cheque(s)/ bank draft(s) must be attached with this Form.

* You may bank-in cash or arrange for a bank transfer into one of the accounts as stated herein. Please attach the bank-in slip or a copy of the Direct Transfer form with this Form. It must clearly state your name, NRIC No, amount remitted and the name of the Fund(s) you are investing into.

* If you are investing via Standing Instruction, kindly fill up the Standing Instruction Form of the relevant bank and attach it with this Form.

FOR UTC / DISTRIBUTOR USE ONLY

RHBAM/ Distributor Branch
Code/ Stamp
Name of Staff/ UTC/
Distributor
Signature of Staff/ UTC/
Distributor
Staff/UTC Code
FIMM Code

FOR OFFICE USE ONLY

Account No. Trans. Sequence No Price of Transaction Trans Price Date
(RM/relevant currency)

DETAILS OF SWITCHING APPLICATION

Please ensure you maintain the minimum amount required in the original Fund as stated in the relevant Information Memorandum(s) and its Supplementary(ies).

SWITCH FROM

Fund Name	No. of Units
1.	
2.	
3.	
4.	
5.	

SWITCH TO

Fund Name	*Distribution Instruction		
1.	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
2.	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
3.	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
4.	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account
5.	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Pay by cheque	<input type="checkbox"/> *Credit into bank account

*Account Details for income distribution to be credited:

Name of bank : _____
Branch : _____
Account No : _____ Type : ☐ Savings ☐ Current ☐ Multi Currency

LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust fund with borrowed money is more risky than investing with your own savings. You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financing circumstances. You should be aware of the risk, which would include the following:-

- The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money that you put in as deposit or down payment) the greater the loss or gain on your investment.
- You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the prescribed time, your units may be sold towards the settlement of your loan.

(iv) Returns on investment are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are incurred instead. Whether you eventually realise a gain or incur loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take the loan. If you have doubts in respect of any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

I / We acknowledge that I / We have read and understood the contents of the investment Loan Financing Risk Disclosure Statement. I / We do declare and represent that as at the date hereof, I / We am / are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us. With the completion of this form, it constitutes that I have read, understood and agreed to be bound by the notes, terms and conditions stated in this form. I also accept and acknowledge that RHB Asset Management Sdn Bhd has absolute discretion to reply on facsimile confirmation from me and undertake to indemnify and hold harmless RHB Asset Management Sdn Bhd, its employees and agents at all costs, expenses, loss of liabilities, claims and demands arising out of this confirmation.

DECLARATIONS AND SIGNATURES

- I / We acknowledge that I / We have received, read and understood the relevant Information Memorandum(s) for the Fund(s) to be invested in, the Terms and Conditions of this Form and I/We undertake to be bound by them for my / our initial and subsequent transactions with RHB Asset Management Sdn Bhd ("RHBAM").
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/We were a party thereto.
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- I/We hereby agree to indemnify RHBAM against all actions, suits, proceedings, claims, damages and losses which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.

ALL APPLICANTS MUST SIGN THIS FORM

<div></div> <div>Applicant / Authorised Signatory (ies) Date</div>	<div></div> <div>Joint Applicant / Authorised Signatory (ies) Date</div>	<div></div> <div>Company Stamp / Common Seal</div>
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