

Date of issuance: 31 May 2017

PRODUCT HIGHLIGHTS SHEET

CIMB-PRINCIPAL ASIA PACIFIC DYNAMIC INCOME FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed by the directors or authorised committee or persons approved by the directors of CIMB-Principal Asset Management Berhad. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorized/recognised the issuance of CIMB-Principal Asia Pacific Dynamic Income Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the CIMB-Principal Asia Pacific Dynamic Income Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the CIMB-Principal Asia Pacific Dynamic Income Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of CIMB-Principal Asset Management Berhad responsible for the CIMB-Principal Asia Pacific Dynamic Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

THE MANAGER

CIMB-Principal Asset Management Berhad ("CIMB-Principal") holds a Capital Markets Services License for fund management and dealing in securities restricted to unit trusts under the Capital Markets and Services Act 2007 and specializes in managing and operating unit trusts for investor, both institutional and retail. CIMB-Principal's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, CIMB-Principal is an approved private retirement scheme provider in Malaysia. CIMB-Principal originally commenced its operations as a unit trust company in November 1995.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. We recommend that you read this Product Highlights Sheet together with the Fund's Prospectus dated 31 May 2017 and its supplementary (if any). Investors are advised to request, read and understand the Prospectus before deciding to invest.

BRIEF INFORMATION ON CIMB-PRINCIPAL ASIA PACIFIC DYNAMIC INCOME FUND

CIMB-Principal Asia Pacific Dynamic Income Fund is an open-ended equity fund issued by CIMB-Principal. The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long term. For investors in Malaysia, currently, Class MYR, Class SGD and Class USD are available for sale.

This is neither a capital protected nor a capital guaranteed fund.

PRODUCT SUITABILITY

The recommended investment timeframe for this Fund is three (3) years or more. This fund is suitable for investors who:

- have a medium to long term investment horizon;
- want a well-diversified portfolio of Asia Pacific ex Japan region;
- willing to take moderate risks for potentially moderate capital returns over the long term; and/or
- seek regular income.

KEY PRODUCT FEATURES

Fund Category/Type	Equity/Income & Growth					
Base currency	US Dollar (USD)					
Benchmark	The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the Fund has a target return of eight percent (8%) per annum.					
Investment strategy	<p>The Fund will be managed with the aim of achieving a stable and positive investment over the medium to long term through investments in Asia Pacific ex Japan region regardless of market conditions. The companies invested in must be domiciled in, listed in, and/or have significant operations in Asia Pacific ex Japan region. For listed securities, the investment must be traded in an exchange that is a member of WFE.</p> <p>Under general market conditions, the Fund's investment will focus on high dividend yielding equities of companies, which the Sub-Manager believes will offer attractive yields, sustainable dividend payments and will exhibit above average growth potential when compared to its industry or the overall market at the point of purchase. In addition, the Fund may also invest in companies with good growth potential, which the Sub-Manager foresees may adopt a strong dividend payout policy. The Fund may also invest up to 15% of the Fund's NAV in debt securities to be in line with the Fund's objective. The Fund's investments in debt securities will generally be restricted to debt securities with a minimum credit rating of "BBB" by Fitch or its equivalent rating by S&P and Moody's. The Fund may also opt to access into the equities and/or debt securities market via the investment in units of other CIS that is in line with the Fund's objectives, subject to the requirements of the SC Guidelines and the Standards of Qualifying CIS.</p> <p>The asset allocation strategy for this Fund is as follows:</p> <ul style="list-style-type: none"> • between 70% to 98% (both inclusive) of the Fund's NAV will be invested in equities; • up to 15% of the Fund's NAV may be invested in debt securities; • up to 20% of the Fund's NAV may be invested in units of other CIS that is in line with the Fund's objectives; and • at least 2% of its NAV will be invested in liquid assets for liquidity purpose. 					
Launch date	Class MYR	:	25 April 2011	Class SGD	:	9 September 2015
	Class USD	:	9 September 2015			
Financial year-end	31 March.					
Manager	CIMB-Principal Asset Management Berhad.					
Trustee	HSBC (Malaysia) Trustee Berhad.					
Solicitors	Soon Gan Dion & Partners.					

KEY RISKS

General risks of investing in a unit trust fund

Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the fund's investment objective will be achieved.
General market environment risk	Refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.

Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Manager's risk	The performance of any unit trust funds is dependent amongst others on the knowledge and investment techniques or processes adopted by us and any lack of the above would have an adverse impact on the funds' performance thereby working to the detriment of unit holders.
Loan financing risk	This risk occurs when investors finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the loan repayments.
Specific risks of the Fund	
Stock specific risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
Country risk	When a Fund invests in foreign markets, the foreign investment portion of the Fund may be affected by risks specific to the countries in which it invests, which in turn affect the Fund's NAV. Such risks include adverse changes in the country's economic fundamentals, social and political stability.
Liquidity risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Currency risk	<p>There are two (2) levels of currency risk associated with the investment of this Fund:</p> <p><u>Currency risk at the Fund's portfolio level</u></p> <p>As the investments of the Fund may be denominated in currencies other than base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated in depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p><u>Currency risk at the Class level</u></p> <p>You should also be aware that currency risk is applicable to Class(es) (e.g. Class MYR) which is in a different currency than the base currency of the Fund. The impact of the exchange rate movement between the base currency of the Fund and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings as expressed in the base currency of the Fund.</p> <p>You should realise that currency risk is considered as one of the major risks due to the volatile nature of the foreign exchange market. When deemed necessary, we may utilize derivative instruments, subject to prevailing SC Guidelines, to hedge currency risk.</p>
Credit and default risk	Investment of the Fund may involve a certain degree of credit and default risk. Generally, it refers to the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer.
Interest rate risk	When interest rates rise, bond prices will tend to fall and vice versa. Therefore, the NAV of the Fund may also tend to fall when interest rates rise or are expected to rise.
Risk of investing in emerging markets	Investment in emerging markets generally involves a higher degree of risk due to the greater possibility of political or economic instability and societal tensions. As such, you should be aware that investments in emerging markets may subject to higher price volatility and therefore will tend to have a higher investment risks that will affect the fund's growth.

Note: Please take note that if your investments are made through an IUTA via a nominee system of ownership, you would not be deemed to be a Unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a Unit holder (e.g. the right to call for Unit holders' meetings and the right to vote at a Unit holders' meeting).

FEES & CHARGES

	Class(es) of units		
	Class MYR	Class SGD	Class USD
Application Fee	CWA : Up to 6.50% of the NAV per unit. IUTAs : Up to 5.50% of the NAV per unit.		
Withdrawal Fee	Nil.		
Switching Fee	You may be charged a Switching Fee equal to the difference (if any) between the Application Fee of Class MYR and the Application Fee of the other Class or CIMB-Principal Fund (or its class). In addition, we may impose a RM100 administrative fee for every switch.	You may be charged a Switching Fee of up to 1.00% of the NAV per unit. We have the discretion to waive the Switching Fee.	

Transfer Fee	A maximum of RM50.00	A maximum of SGD15	A maximum of USD15
	may be charged for each transfer.		
Management Fee	Up to 1.80%	Up to 1.50%	Up to 1.50%
	per annum of the NAV of the Class in Malaysia.		
Trustee Fee	Up to 0.05% per annum (including local custodian fee but excluding foreign sub-custodian fee) on the NAV of the Fund. The foreign sub-custodian fee is dependent on the country invested and is charged monthly in arrears.		
Other charges payable directly by you when purchasing or redeeming units	Any applicable bank charges and other bank fees incurred as a result of an investment or redemption will be borne by you.		
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.		

Note: All fees and charges are subject to any applicable taxes (including but not limited to GST) and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by the Fund or you as disclosed in the Product Highlights Sheet.

Despite the maximum Application Fee/Withdrawal Fee disclosed above, you may negotiate with us or our Distributors for lower fee or charges. However, you should note that we or our Distributors may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you.

We may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Trustee Fee) or other charges payable by you in respect of the Fund, either generally (for all investors) or specifically (for any particular investor) and for any period or periods of time at our absolute discretion.

TRANSACTION INFORMATION

Fees/Charges		Class(es) of units		
		Class MYR	Class SGD	Class USD
Minimum initial investment[#]	Non-RSP	RM500	SGD1,000	USD1,000
	RSP	RM500	Currently, RSP is not available.	
Minimum additional investment	Non-RSP	RM200	SGD100	USD100
	RSP	RM200	Currently, RSP is not available.	
Minimum withdrawal		800 units	100 units	100 units
Minimum balance		2,000 units	1,000 units	1,000 units
Switching		Switching is available between the Classes of the Fund or between a Class and other CIMB-Principal Funds (or its classes), which should be denominated in the same currency. You may contact our Customer Care Centre at (03) 7718 3100 for more information on the availability of switching. Please also refer to the "Switching" section of the Prospectus for more information.		
Transfer		We may, at our absolute discretion, allow/refuse transfer of units subject to such terms and conditions as may be stipulated by us from time to time.		
Cooling-off period		Six (6) Business Days from the date the application form is received and accepted by us or our Distributors from the first time investor. However, CIMB-Principal's staff and person(s) registered to deal in unit trust of CIMB-Principal or any Distributor are not entitled to the cooling-off right.		
Distribution policy		Depending on the level of income (if any) the respective Class generates, the Class aims to distribute part or all of its distributable income on a quarterly basis.		

[#] The minimum initial investment for EPF-MIS (where available) shall be RM1,000 (or such other amount as may be determined by EPF) or as per the amount stated above, whichever is higher. Please note that there may be changes to the status of the eligibility of the Fund under the EPF-MIS from time to time. Please refer to our website at <http://www.cimb-principal.com.my> or <http://www.kwsp.gov.my> for updated information.

Note: You may request for a lower amount or number of units when purchasing units (or additional units) or redeeming units, which will be at our sole and absolute discretion. However, you should note that we may, for any reason at any time, where applicable, accept or reject your request and without having to assign any reason, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you. We may also, for any reason at any time, where applicable, reduce the minimum

balance, either generally (for all investors) or specifically (for any particular investor or a group of investors) without prior notice to you. For increase in the amount or units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT OR ISSUE A CHEQUE IN THE NAME OF AN INDIVIDUAL AGENT.

VALUATIONS

We will carry out the valuation point for the Classes for a Business Day on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities or instruments to the Fund's base currency based on the bid exchange rate quoted by Bloomberg or Reuters at UK time 4:00 p.m. (Malaysian time 11:00 p.m. or 12:00 a.m.) on the same day, or such other time as stipulated in the Investment Management Standards issued by the Federation of Investment Managers Malaysia, which may be amended, updated or superseded from time to time. The NAV per unit for a Business Day is available on our website at <http://www.cimb-principal.com.my> after 5:30 p.m. on the following Business Day (T+1). Please refer to the "Unit Pricing" section of the Prospectus for more information.

AVENUES TO EXIT THIS INVESTMENT

To exit from this investment, you may withdraw from the Class, switch out of the Fund or transfer your unit holdings to other investors.

Withdrawals can be made from a Class by completing a redemption form and sending it to the relevant Distributors or our head office. There is no restriction on the frequency of withdrawals and no Withdrawal Fee will be charged. Hence, the amount that you will receive is the withdrawal value. That amount will be paid in the currency of the Class (e.g. Class USD will be paid in USD) within seven (7) business days or ten (10) days, whichever is lesser, to your bank account and/or foreign currency bank account (as the case may be) in our records (e.g. USD Class Unit holders are required to have a USD foreign currency bank account). Any applicable bank charges and other bank fees incurred as a result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method will be borne by you.

For more information on the withdrawals, switching, transfer facility and cooling-off period, please refer to the "Transaction Information" chapter of the Prospectus. For more information on the fees and charges incur when you exit from this investment, please refer to "Fees, Charges and Expenses" chapter of the Prospectus.

FUND PERFORMANCE

Average total return of the Fund

FYE: 31 March 2015, in %	1-Year	3-Year	5-Year	10-Year	Since inception
Class MYR	26.30	23.31	N/A	N/A	18.49
Class SGD	N/A	N/A	N/A	N/A	N/A
Class USD	N/A	N/A	N/A	N/A	N/A

Note: All performance figures have been extracted from Lipper.

Annual total return of the Fund

FYE: 31 March 2015, in %	1-Year	2-Year	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year	Since inception
Class MYR	26.30	38.44	87.52	N/A	N/A	N/A	N/A	N/A	N/A	N/A	94.99
Class SGD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Class USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: All performance figures have been extracted from Lipper.

Basis of calculation and assumptions made in calculating the returns

Percentage growth	=	$\frac{\text{NAV on that day} - \text{NAV of previous day}}{\text{NAV of previous day}}$	Average total return	=	$\frac{\text{Total returns of the years under review}}{\text{Number of years under review}}$
-------------------	---	--	----------------------	---	--

Fund's performance against benchmark

FYE: 31 March 2015, in %	1-Year	3-Year	5-Year	10-Year	Since Inception
Class MYR	26.30	87.52	N/A	N/A	94.99
Class SGD	N/A	N/A	N/A	N/A	N/A

Class USD	N/A	N/A	N/A	N/A	N/A
Benchmark	8.00	25.97	N/A	N/A	18.49

Note: All performance figures have been extracted from Lipper.

For the financial year under review, the Fund recorded a total return of 26.30% which outperformed the benchmark by 18.30% due to market timing and good stock selections.

Portfolio Turnover Ratio ("PTR")

FYE: 31 March	2015	2014	2013
Fund	2.12	1.99	1.91

The Fund's PTR increased from 1.99 times to 2.12 times due to the steadier market compared with the volatility conditions that were experienced in the same period a year ago.

Distribution

FYE: 31 March		2015	2014	2013
Class MYR	Gross distribution per unit (Sen)	N/A	1.35	1.89
	Net distribution per unit (Sen)	N/A	1.33	1.88
Class SGD	Gross distribution per unit (Sen)	N/A	N/A	N/A
	Net distribution per unit (Sen)	N/A	N/A	N/A
Class USD	Gross distribution per unit (Sen)	N/A	N/A	N/A
	Net distribution per unit (Sen)	N/A	N/A	N/A

There was no distribution made for the financial year ended 31 March 2015. However, there was a unit split declared on 15 October 2014. As a result, the NAV per unit dropped from RM0.3602 to RM0.2573.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT FOR FURTHER INFORMATION / COMPLAINT

- (i) You may contact our Customer Care Centre at (03) 7718 3100. Our Customer Care Centre is available Mondays to Fridays (except on Selangor public holidays), from 8:30 a.m. to 5:30 p.m. (Malaysian time) or you can e-mail us at service@cimb-principal.com.my.
- (ii) Alternatively, you may also contact:
- (a) Securities Industries Dispute Resolution Corporation (SIDREC):
- via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (b) SC's Investor Affairs & Complaints Department:
- via phone to : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur
- (c) FIMM's Complaints Bureau:
- via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : legalcomp@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

Application Fee - Preliminary charge on each investment.

Business Day	- Mondays to Fridays when Bursa Malaysia Securities Berhad is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business. Note: We may declare certain Business Days to be a non-Business Day although Bursa Malaysia and/or the banks is open for business if the Fund's investment in foreign markets which are closed for business is at least 50% of the Fund's NAV. This information will be communicated to you via our website at http://www.cimb-principal.com.my . Alternatively, you may contact our Customer Care Centre at (603) 7718 3100.
CIMB-Principal or the Manager	- CIMB-Principal Asset Management Berhad.
Class(es)	- Any Class of units representing similar interest in the assets of the Fund differentiated by currency, fees and charges.
Class MYR	- The Class of units issued by the Fund denominated in Ringgit Malaysia. This Class is only offered for sale in Malaysia.
Class SGD	- The Class of units issued by the Fund denominated in Singapore Dollar.
Class USD	- The Class of units issued by the Fund denominated in United States Dollar.
CMSA	- Capital Markets and Services Act 2007.
CWA	- Refers to the unit trust consultants of CIMB-Principal.
Deed	- The Master and any Supplemental Master Deed in respect of the Fund made between the Manager, the Trustee and the Unit holders of the Fund, agreeing to be bound by the provisions of the Deed.
Distributors	- Any relevant persons and bodies appointed by CIMB-Principal from time to time, who are responsible for selling units of the Funds.
EPF-MIS Fund	- Employees' Provident Fund Members Investment Scheme. - CIMB-Principal Asia Pacific Dynamic Income Fund.
GST	- Refers to the tax levied on goods and services pursuant to the Goods and Services Tax Act 2014 (as may be amended, varied, modified, updated and/or superseded from time to time).
IOSCO	- International Organization of Securities Commissions; for further details, please refer to http://www.iosco.org .
IUTAs	- Institutional Unit Trust Advisers.
Management Fee	- A percentage of the NAV of the Class that is paid to the Manager for managing the portfolio of the Fund.
Medium to long term	- Refers to a period of three (3) years or more.
NAV	- Net Asset Value.
NAV of the Fund	- The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point.
NAV per unit	- The NAV attributable to a Class of units divided by the number of units in circulation for that Class, at the valuation point.
Prospectus	- Refers to the disclosure document issued by us describing the details of the Fund.
RM or MYR	- Ringgit Malaysia and Sen respectively.
RSP	- Regular Savings Plan.
SC	- Securities Commission Malaysia.
SC Guidelines	- Guidelines on Unit Trust Funds issued by the SC as may be amended and/or updated from time to time.
SGD	- Singapore Dollar.
Sub-Manager	- CIMB-Principal Asset Management (S) Pte. Ltd.
Switching Fee	- A charge that may be levied when switching is done from one fund or class to another.
Trustee or HSBCT	- HSBC (Malaysia) Trustee Berhad.
Transfer Fee	- A nominal fee levied for each transfer of units from one Unit holder to another.
Trustee Fee	- A percentage of the NAV of the Fund that is paid to the Trustee for its services rendered as Trustee of the Fund.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
USD	- United States Dollar.
Withdrawal Fee	- A charge levied upon redemption under certain terms and conditions (if applicable).

Note: Unless the context otherwise requires,

- words importing the singular number should include the plural number and vice versa;
- time disclosed in this Product Highlights Sheet should be indicated as Malaysia time; and
- reference to "days" in this Product Highlights Sheet will be taken to mean calendar days.

This page has been left blank intentionally