

PRODUCT HIGHLIGHTS SHEET

PACIFIC ASIAPAC INCOME FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the Board of Directors of Pacific Mutual Fund Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Pacific AsiaPac Income Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Pacific AsiaPac Income Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Pacific AsiaPac Income Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Pacific Mutual Fund Bhd, responsible for the Pacific AsiaPac Income Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

BRIEF INFORMATION ON THE PRODUCT

1. What Is This Product About?

Product Type	Unlisted unit trust fund (open-ended)
Manager	Pacific Mutual Fund Bhd (336059-U)
Trustee	HSBC (Malaysia) Trustee Berhad (1281-T)

PRODUCT SUITABILITY

2. Who Is This Product Suitable For?

An investor who is seeking a steady and attractive income[□] stream and a moderate level of growth in the medium to long term.

[□] Income is in reference to the Fund's distribution, which could be in the form of cash or units.

Unit prices and distributions payable, if any, may go down as well as up. The investor may not get back the full amount invested and the principal amount invested may be at risk.

KEY PRODUCT FEATURES

3. (a) What Am I Investing In?

Fund Category	Balanced
Fund Type	Income and growth
Base Currency	Ringgit Malaysia (RM)
Distribution	Investors may receive income distributions once a year, but these are incidental.
Financial Year End	31 December
Issuance Date	28 November 2006
Issuance Price	RM0.5000

INVESTMENT OBJECTIVE

The Fund aims to provide steady and attractive income[□] and moderate growth in the medium to long term by investing in a portfolio of Malaysian and foreign securities.

[□] *Income is in reference to the Fund's distribution, which could be in the form of cash or units.*

INVESTMENT POLICY AND STRATEGY

The Fund will invest in a diversified portfolio of Malaysian and foreign securities that consist of fixed income securities and money market instruments as well as equities and equity-related securities and collective investment schemes.

The Fund's investments in equities and equity-related securities generally will be focused on high dividend yielding equities or those with the potential to make attractive dividend payments. The Fund may also invest in equities with good growth potential available at a reasonable price to enhance returns. The Fund will also invest in Real Estate Investment Trusts (REIT) and other collective investment schemes.

In addition to attractive dividend yields and REIT distributions, the Manager will take into account the existing fundamentals of companies and REIT researched and the medium to long-term ability of these companies and REIT to continually grow their business, profits and hence, dividend yield or distribution potential. Extensive "bottom-up" fundamental analysis combined with "top-down" economic and technical analysis will be conducted in managing the Fund's investments.

The Fund will be actively managed to optimise returns and minimise risk to investors.

The targeted foreign markets in which the Fund may invest in are Singapore, Thailand, Philippines, Indonesia, Hong Kong, China, Taiwan, South Korea, Japan, India, Sri Lanka, Australia and New Zealand; and any other foreign market not listed herein, where the regulatory authority is a member of the International Organization of Securities Commissions (IOSCO) and where applicable, this will be reported in the interim or annual report of the Fund.

For investments in China, the Fund's investments will only be confined to class "B" shares, whereby the purchase of these investments do not require a Qualified Foreign Institutional Investor ("QFII") Licence. The QFII Licence is applicable only to foreign investors who intend to buy and sell Yuan-denominated class "A" shares in China.

Asset Allocation

The Fund may invest up to 50% (minimum equity allocation is 40%) of its NAV in equities and equity-related securities, REIT and other collective investment schemes but this may be reviewed from time to time depending on the global economic and stock market conditions. An internal allocation for cash and other liquid assets will be maintained to ensure that the Fund is able to meet redemption requests without jeopardising the Fund's performance.

While the maximum limit for equity investments is 50% of the Fund's NAV, actual asset allocation varies according to our investment outlook and investment strategies after taking into consideration the prevailing market conditions and Fund's cashflows.

The Fund's NAV that is not invested in equities and equity-related securities and REIT and other collective schemes, will be invested in fixed income securities and money market instruments (minimum fixed income allocation is 40%; maximum fixed income allocation is 60%).

• Equity Investment Strategy

The Fund may invest a maximum of 50% of its NAV in equities and equity-related securities* and collective investment schemes including REIT.

* Equity-related securities include rights, warrants and covered warrants, equity options, equity futures, loan stocks and Participatory Notes or 'P' Notes issued by global financial institutions and listed on a foreign exchange.

As a defensive posture, the Fund's minimum 40% of NAV in equities and equity-related securities and collective investment schemes allocation may be reduced to below the floor at the Manager's discretion, depending on market, economic, political or other conditions. These conditions include but are not limited to:

- Where the equity markets are expected to experience protracted or extreme retracements leading to substantial capital loss.
- When there is insufficient liquidity in equity securities for the Fund to transact efficiently.
- When there are insufficient attractive equity investments to form an efficient portfolio.
- When there is large redemption affecting the liquidity position of the Fund.

Investments used for temporary defensive positions will include deposits/cash/liquid assets and money market instruments.

When a Fund is taking a temporary defensive position, we may adopt an investment strategy which may not be in line with the Fund's investment objective.

• Fixed Income And Money Market Investment Strategy

The Fund may invest in fixed income securities during periods when our investment strategy favour risk-adjusted returns in fixed income over equity securities, which includes any unlisted or listed bonds and/or money market collective investment schemes.

Performance Benchmark

The benchmark for the Fund is a composite of 40% MSCI All Countries Asia Pacific Ex-Japan Index (MXAPJ) and 60% 3-Month Kuala Lumpur Interbank Offer Rate (KLIBOR), which reflects the asset and geographical allocation of the Fund. The 3-month KLIBOR index data is widely used and publicly available from major newspapers on a daily basis. The MSCI All Countries Asia Pacific Ex-Japan Index is available from Bloomberg's website, www.bloomberg.com, and supporting information services. These data will also be published as a comparison against the Fund's total return at least on a monthly basis in our publications and on our website.

3. (b) Who Am I Investing With?

Manager	Pacific Mutual Fund Bhd (336059-U)
External Investment Manager	Lion Global Investors Limited (198601745D) (formerly known as Lion Capital Management Limited)
Trustee	HSBC (Malaysia) Trustee Berhad (1281-T)
Trustee's Delegate	1. The Hong Kong And Shanghai Banking Corporation Limited (as custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (258854-D) 2. HSBC Institutional Trust Services (Asia) Limited
Auditors	Ernst & Young
Tax Advisers	Ernst & Young Tax Consultants Sdn Bhd (179793-K)

4. What Are The Possible Outcomes Of My Investment?

- The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.
- This is a non-guaranteed Fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.

KEY RISKS
5. What Are The Key Risks Associated With This Product?
SPECIFIC RISK OF THE FUND

Currency risk – Investing globally means assets are denominated in currencies other than Malaysian Ringgit. Hence, fluctuations in the exchange rates of these foreign currencies may have an impact on the Fund's income and asset valuations. Adverse fluctuations in exchange rates can result in a decrease in returns and loss of capital. This risk may be mitigated by hedging against foreign exchange rate movements.

PRINCIPAL RISKS OF THE FUND

- **Company specific risk** – This risk refers to the individual risk of the respective companies issuing securities. This risk could be a result of changes to the business performance of the company, consumer tastes and demand, lawsuits, competitive operating environment and management practices. Developments in a particular company which the Fund has invested in would result in fluctuations in the share price of that company and thus the value of the Fund's investments. This risk is mitigated by diversification in a portfolio comprised of stocks of many companies.

In addition, this risk may occur when an investee company's business or fundamentals deteriorate or if there is a change in management policy resulting in a downward revision or even removal of the company's dividend policy. Such events may result in an overall decrease in dividend income received by the Fund and possible capital loss due to a drop in the share price of a company that cuts or omits its dividend payments. This risk may be mitigated by investing mainly in companies with a consistent historical record of paying dividends, strong cash flow, or operating in fairly stable industries.
- **Country and/or foreign securities risk** – This risk refers to the risks of investing in foreign markets. Emerging markets may have relatively underdeveloped capital markets, less stringent regulatory and disclosure standards, concentration in only a few industries, greater adverse political, social and economic risks and general lack of liquidity of securities. The risk of expropriation, nationalisation, exchange control restrictions, confiscatory taxation and limitations on the use or removal of funds also exist in emerging markets. Emerging markets may also have less developed procedures for custody, settlement, clearing and registration of securities transactions. Developed markets while not possessing similar levels of risks as emerging markets, may experience risks such as: changes in economic fundamentals, social and political stability; monetary policy and currency fluctuations. This risk may be mitigated by conducting thorough research on the respective markets, their regulatory framework, economics, companies, politics and social conditions as well as minimising or omitting investments in markets that are economically or politically unstable or lack a regulatory financial framework and adequate investor protection legislation.

- **Credit and default risk** – Credit risk relates to the creditworthiness of the issuers of the debt instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. In the case of rated debt instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.
- **Dividend policy risk** – This is a risk particular to the Fund which has heavy focus on high dividend yielding stocks. This risk may occur when the company's business or fundamentals deteriorate or if there is a change in the management policy resulting in a reduction or even a removal of the company's dividend policy. This risk may be mitigated by investing mainly in companies with a consistent historical record of paying dividends, strong cash flow or operate in fairly stable industries.
- **Interest rate risk** – This risk refers to the effect of interest rate changes on the market value of a bond/sukuk portfolio. In the event of rising interest rates, prices of fixed income securities / sukuk will generally decrease and vice versa. Debt securities / sukuk with longer maturity and lower coupon/profit rate are more sensitive to interest rate changes. Interest rate movements can lead to fluctuations in bond/sukuk prices resulting in fluctuations in the value of the Fund. In terms of sukuk, particularly those based on contract of exchange such as Murabahah BBA and Ijarah, any fluctuations in conventional interest rates will also affect the indicative/profit rates of these sukuk, hence, will also lead to a rise or fall in prices of sukuk. This risk will be mitigated* via the management of the duration structure of the portfolio of debt securities / sukuk.

The interest rate is a general indicator that will have an impact on the management of funds regardless of whether it is a Shariah-compliant unit trust fund or otherwise.

* The duration of the fixed income portfolio or the fixed income / sukuk portfolio segment will be kept low by buying more short-term to medium-term fixed income securities / money market instruments / sukuk. The value of these short-term to medium-term fixed income securities / money market instruments / sukuk are less sensitive to interest rates movements – i.e. in the situation where interest rates rise, their values, as compared to investments with a long duration, will fall less if at all.

- **Participatory Notes (P-Notes) risk** – A P-Note is a market access financial instrument that replicates the financial return of an underlying asset - for example, equity securities. P-Notes issued by financial institutions, can either be listed on a stock exchange or unlisted and are generally denominated in USD. Investors of P-Notes enjoy the rights to corporate actions including dividends, rights issues, bonus shares and mergers which usually does not come with voting rights. P-Notes are in general issued for securities traded in restricted markets (such as India, Taiwan and China) where there are one or more complicated and time-consuming administrative hurdles such as foreign exchange controls, controlled regulatory environment and requirement for local licensing for securities trading, among others. P-Notes bear the risk of the single issuer of the instrument, specifically the potential insolvency of the issuer of the P-Note. This risk will be mitigated by investing in P-Notes issued by a globally renowned financial institution with a good investment grade credit rating by Standard & Poor's or Moody's or Fitch or any other global credit rating agency. P-Notes also carry with it risks inherent in the underlying asset which it replicates, such as country and/or foreign security risk, foreign exchange risk and market risk. These risks will be mitigated by conducting extensive overall market and macro-economic analysis, as well as fundamental security research and by spreading investments in different sectors to reap the benefits of diversification.
- **Real estate investment trusts (REIT)-related risk** – The value of REIT can fluctuate up or down depending on market forces, the general financial and real estate markets and the interest rate environment, among other factors. The Fund which invests in REIT will also be subject to the risks associated with direct ownership of real estate, whose values can be adversely affected by increases in real estate taxes, government policy restricting rental rates, other changes in real estate laws, rising interest rates and a cyclical downturn in the real estate market. In selecting REIT, the fund manager will undertake detailed analysis, selecting REIT with a consistent track record, run by reputable managers from the property sector, owning properties with income and/or growth potential which are located in countries with a stable economic, political and regulatory environment.

The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risks.

FEES AND CHARGES

6. What Are The Fees And Charges Involved?

Sales Charge	5.00% of the Fund's NAV per unit. Investors may negotiate for a lower sales charge.
Annual Management Fee	Up to 1.50% p.a. of NAV of the Fund. The annual management fee is payable on a monthly basis.
Annual Trustee Fee	Up to 0.08% p.a. of the NAV of the Fund calculated and accrued on a daily basis, subject to a minimum of RM18,000 p.a. (excluding foreign custodian fees and charges). Note that if the Trustee is made the counter

	party and/or security party for a hedge transaction, an additional 0.02% p.a. of the amount hedged or security value under the hedge, whichever is higher, is payable to the Trustee.
	The annual trustee fee is payable on a monthly basis.
Redemption Fee	Nil
Switching Fee	The Manager does not intend to charge any switching fee; however, under certain circumstances, unitholders performing a switching transaction will have to pay the applicable difference in sales charge between the funds to be switched from and the funds to be switched into. Please refer to the master prospectus for the terms and conditions of the switching facility of the Fund.
Transfer Fee	Nil

Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above.

All fees and charges quoted are subject to any applicable taxes (including but not limited to GST) and/or duties as may be imposed by the government or other authorities from time to time.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.

VALUATIONS AND EXITING FROM INVESTMENT

7. How Often Are Valuations Available?

- This is a Fund with foreign investment exposure. The valuation of NAV of the Fund will be conducted on each business day after the close of the respective foreign stock exchanges on the same calendar day. Due to the different time zone of the foreign stock exchanges, the valuation point will be extended to 5.00 p.m. on the following business day. The daily unit price of the Fund will be published on the next business day after the valuation (T+2).
- Fund prices will be published on Pacific Mutual's website at www.pacificmutual.com.my.

8. How Can I Exit From This Investment And What Are The Risks And Costs Involved?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach Pacific Mutual's head office or its branches by 4.00 p.m. on any business day. Pacific Mutual will repurchase units at the Fund's NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 4.00 p.m. will be treated as having been received on the next business day.
- Payments will be made to investors within 10 days (from the business day the redemption request is accepted).

Note: *If an investor is a first-time investor with Pacific Mutual, the investor is entitled to a cooling-off period of six business days. The refund for every unit with regards to the cooling-off is the sum of the NAV per unit on the day the units were purchased and, sales charge and GST on sales charge per unit originally imposed on the day the units were purchased. Essentially, you will receive a full refund of the initial investment paid by you within 10 days of receipt of the original notice of cooling-off by Pacific Mutual.*

However, this is not applicable to corporate/institutional investors, staff of Pacific Mutual and Lion Global Investors Limited (formerly known as Lion Capital Management Limited) and their immediate family members; and persons registered with a body approved by the Securities Commission Malaysia to deal in unit trusts.

FUND PERFORMANCE (for the financial year ended 31 December)

Source of fund performance: Lipper for Investment Management

Source of benchmark performance: Bloomberg

9. Portfolio Structure

	2016	2015	2014
Quoted Equity Securities	40.49%	29.01%	34.14%
Fixed Income Securities & Unquoted Corporate Bonds	26.43%	31.20%	28.39%
Cash & Liquid Assets	6.40%	8.46%	3.42%

Collective Investment Scheme (CIS)	26.68%	31.33%	34.05%
- CIS with equity mandate	8.05%	11.52%	14.26%
- CIS with fixed income mandate	18.63%	19.81%	19.79%
Total	100.00%	100.00%	100.00%
Remarks	<p>The quoted equity securities allocation (inclusive of CIS with equity mandate) of Pacific AsiaPac Income Fund increased to 48.54% as at 31 December 2016 from 40.53% recorded in the financial year ended 2015 due to net equity purchases. Allocation of the fixed income securities and unquoted corporate bonds (inclusive of CIS) decreased to 45.06% as at 31 December 2016 from 51.01% recorded in the financial year ended 2015 due to redemption outflows.</p> <p>The quoted equity securities allocation (inclusive of CIS with equity mandate) of Pacific AsiaPac Income Fund decreased to 40.53% as at 31 December 2015 from 48.40% recorded in the financial year ended 2014 due to net equity sales. Allocation of the fixed income securities and unquoted corporate bonds (inclusive of CIS) increased to 51.01% as at 31 December 2015 from 48.18% recorded in the financial year ended 2014 due to net fund inflows.</p>		

10. Performance Data

Total Annual Return

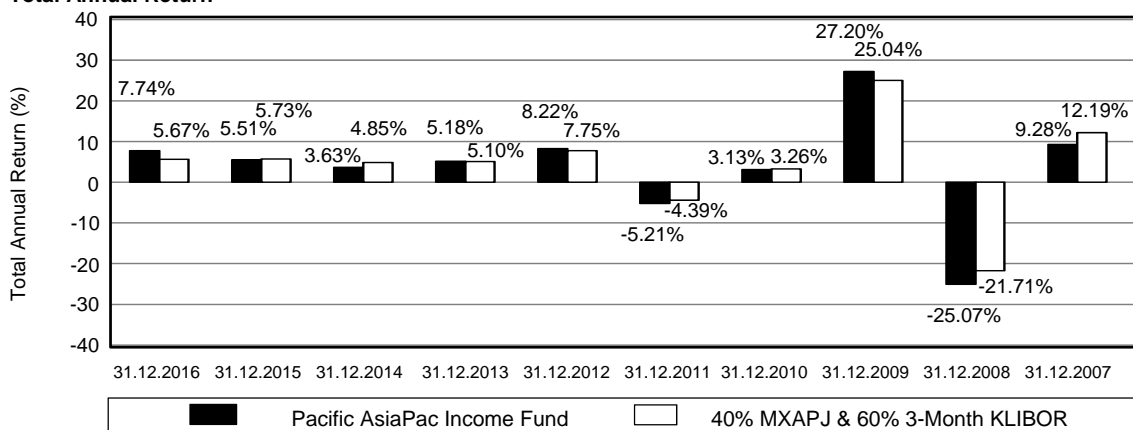
	1.1.2016 To 31.12.2016	1.1.2015 To 31.12.2015	1.1.2014 To 31.12.2014	1.1.2013 To 31.12.2013	1.1.2012 To 31.12.2012	1.1.2011 To 31.12.2011	1.1.2010 To 31.12.2010	1.1.2009 To 31.12.2009	1.1.2008 To 31.12.2008	1.1.2007 To 31.12.2007
Pacific AsiaPac Income Fund	7.74%	5.51%	3.63%	5.18%	8.22%	-5.21%	3.13%	27.20%	-25.07%	9.28%
Benchmark [^]	5.67%	5.73%	4.85%	5.10%	7.75%	-4.39%	3.26%	25.04%	-21.71%	12.19%
[^] 40% MSCI All Countries Asia Pacific Ex-Japan Index (MXAPJ) and 60% 3-Month Kuala Lumpur Interbank Offer Rate (KLIBOR)										

Average Annual Return

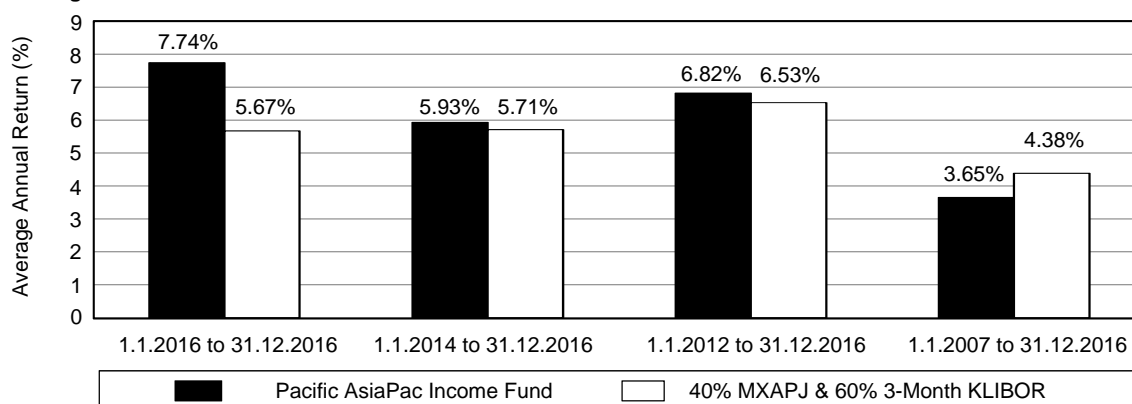
	1 Year's Period 1.1.2016 To 31.12.2016	3 Years' Period 1.1.2014 To 31.12.2016	5 Years' Period 1.1.2012 To 31.12.2016	Since 1.1.2007 To 31.12.2016
Pacific AsiaPac Income Fund	7.74%	5.93%	6.82%	3.65%
Benchmark [^]	5.67%	5.71%	6.53%	4.38%
[^] 40% MSCI All Countries Asia Pacific Ex-Japan Index (MXAPJ) and 60% 3-Month Kuala Lumpur Interbank Offer Rate (KLIBOR)				

11. Performance Chart

Total Annual Return



Average Annual Return



Basis of calculation and assumptions made in calculating the returns:

$$* \text{ Percentage growth} = \frac{\text{NAV}_t - \text{NAV}_{t-1}}{\text{NAV}_{t-1}}$$

where t = current year
t-1 = previous year

12. Distribution

	2016	2015	2014
Gross Distribution Per Unit (sen)	2.00	2.00	3.00
Net Distribution Per Unit (sen)	2.00	2.00	3.00

Distribution is in the form of cash.

13. Unit Split

There were no unit splits declared by the Fund for its past three financial year-ends.

14. Portfolio Turnover Ratio (PTR)

	2016	2015	2014
PTR (times)	0.99	0.14	0.48
Remarks	<p>The PTR for the financial year ended 31 December 2016 was higher compared with the financial year ended 31 December 2015 due to the increase in investing activities.</p> <p>The PTR for the financial year ended 31 December 2015 was lower compared with the financial year ended 31 December 2014 due to the decrease in investing activities.</p>		

Past performance of the Fund is not an indication of its future performance.

CONTACT INFORMATION

15. Who Should I Contact For Further Information Or To Lodge A Complaint?

Contact Details Of The Manager

Head Office	Pacific Mutual Fund Bhd (336059-U) A member of the OCBC Group 1001, Level 10, Uptown 1, No. 1 Jalan SS21/58, Damansara Uptown, 47400 Petaling Jaya, Selangor Tel: 03-7725 9877 Fax: 03-7725 9860 E-mail: customercare@pacificmutual.com.my Website: www.pacificmutual.com.my
Branches	Pulau Pinang Tel: 04-644 7979 Fax: 04-644 1112 E-mail: penang@pacificmutual.com.my
	Perak Tel: 05-242 4322 Fax: 05-242 4323 E-mail: ipoh@pacificmutual.com.my

	Melaka Tel: 06-282 8788 Fax: 06-286 8788 E-mail: melaka@pacificmutual.com.my
	Sarawak Tel: 082-233 933 Fax: 082-422 733 E-mail: kuching@pacificmutual.com.my
	Sabah Tel: 088-251 088 Fax: 088-251 059 E-mail: kk@pacificmutual.com.my

Please specify the nature of the complaint and the person(s) involved – stating the date, time and place of occurrence.

- (i) For internal dispute resolution, you may contact:
Pacific Mutual Fund Bhd – Customer Care Hotline: 03-7726 6332
- (ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
- (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (iii) You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Investor Affairs & Complaints Department:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara, Bukit Kiara
50490 Kuala Lumpur

APPENDIX: GLOSSARY

business day(s)

A day on which the Bursa Malaysia is open for trading.

daily unit price / net asset value (NAV) per unit

The NAV of the Fund divided by the total number of units in circulation, at a particular valuation point.

equities/equity

Securities providing the investor ownership in companies. The term is used interchangeably with the term stocks.

fixed income / debt securities

Securities issued by corporations/institutions/governments/semi-government bodies that pay the investor a coupon/interest rate and which have a maturity date.

GST

Tax levied on goods and services pursuant to the Goods and Services Tax Act 2014.

net asset value (NAV)

The total value of the Fund's assets minus its liabilities at a valuation point.

sukuk

Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the Securities Commission Malaysia's Shariah Advisory Council.

short term / medium term / long term

Short term - below one year; medium term - one year to three years; long term - above three years.

master prospectus / prospectus

Prospectus in relation to the Fund(s) managed by Pacific Mutual.

Fund

Pacific AsiaPac Income Fund