

CIMB-Principal Global Titans Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of CIMB-Principal Asset Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of CIMB-Principal Global Titans Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the CIMB-Principal Global Titans Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the CIMB-Principal Global Titans Fund or assumes the responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of CIMB-Principal Asset Management Berhad, responsible for the CIMB-Principal Global Titans Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure document before deciding to invest. We recommend that you read this Product Highlights Sheet together with the Prospectus dated 30 June 2016 and its supplementary (if any).

PRODUCT HIGHLIGHTS SHEET

CIMB-PRINCIPAL GLOBAL TITANS FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

CIMB-Principal Global Titans Fund is an equity fund issued by CIMB-Principal Asset Management Berhad, aims to grow the value of Unit holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short term volatilities.

This is neither a capital protected nor capital guaranteed fund.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The recommended investment timeframe for this Fund is three (3) years or more. This Fund is suitable for investors who:

- have a medium-term to long-term investment horizon;
- want a diversified portfolio that includes exposure to foreign equities;
- seek capital appreciation over the medium-term to long-term; and/or
- can accept that investment returns may fluctuate significantly over the short-term and may even be negative.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category/Type	Equity / Growth.
Benchmark	42% S&P 500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-Month Fixed Deposit Rate for performance comparison.
Investment strategy	The Fund will invest at least 50% of its NAV in at least three (3) collective investment schemes, subject to a maximum of 98% of its NAV. The Fund may invest in Malaysian securities but only up to 50% of its NAV. The Fund seeks to give investors a broad exposure to three (3) major global developed market. This will be achieved by investing in collective investment schemes which invest into these three (3) markets. The Fund will at all times be invested in the collective investment schemes, each covering separate geographic regions thus providing diversification and allowing a greater spread of risk. The allocation between the collective investment schemes is done through a combination of macroeconomic data, liquidity trends and the outlook to overweight or underweight a particular collective investment schemes. By investing the proper asset allocation between these collective investment schemes, the Fund seeks to exploit the investment opportunities provided by developed economies, which are not found in the emerging markets.
Launch date	18 July 2005.
Financial year-end	31 March.
Distribution policy	Given its investment objective, the Fund is not expected to pay any distribution.

4. Who am I investing with?

Manager	CIMB-Principal Asset Management Berhad.
Sub-Manager	CIMB-Principal Asset Management (S) Pte. Ltd.
Trustee	HSBC (Malaysia) Trustee Berhad.
Solicitors	Soon Gan Dion & Partners.

KEY RISKS

5. What are the key risks associated with this product?

General risks of investing in a unit trust fund	
Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the fund's investment objective will be achieved.
General market environment risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's Net Asset Value ("NAV").
Inflation risk	This is the risk that investors' investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.
Manager's risk	This risk refers to the day-to-day management of the Fund by the manager which will impact the performance of the fund, e.g. Investment decisions undertaken by the manager as a result of an incorrect view of the market may adversely affect the performance of the fund.
Loan financing risk	This risk occurs when investors finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the loan repayments.
Specific risks of the Fund	
Stock specific risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the fund's NAV.
Country risk	As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
Currency risk	<p>There are 2 levels of currency risk associated with the investment of this Fund:</p> <p>Currency risk at the Fund's portfolio level</p> <p>As the investments of the Fund may be denominated in currencies other than base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p>Currency risk at the Class level</p> <p>As this Fund is a multi-class fund, there are Classes denominated in currencies other than the base currency. The impact of the exchange rate movement between the base currency of the Fund and the denominated currency of the respective Classes may lead to a depreciation of the value of your holding as expressed in the base currency of the Fund.</p> <p>You should realise that currency risk is considered as one of the major risks due to the volatile nature of the foreign exchange market. The Manager does not seek to mitigate the currency risk. Hence, you should be prepared to assume the currency risk.</p>
Fund manager's risk	As the Fund invests into a collective investment scheme managed by another manager, the Target Fund's manager has absolute discretion over the Target Fund's investment technique and knowledge, operational controls and management. In the event of mismanagement of the Target Fund and/or the management company, the NAV of the Fund, which invests into the Target Fund would be affected negatively.
Counterparty risk	Investment of the Fund may involve a certain degree of credit (default) and counterparty risk. Generally, credit (default) and counterparty risk is the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer.

FEES & CHARGES

6. What are the fees and charges involved?

Application Fee	CWA	: Up to 5.50% of the NAV per unit
	Other IUTAs	: Up to 5.50% of the NAV per unit
Withdrawal Fee	Nil.	
Switching Fee	<p>Switching is available between Class MYR and other CIMB-Principal Funds (or its classes) which must be denominated in RM.</p> <p>Since switching is treated as a withdrawal from Class MYR and an investment into another class or fund, you will be charged a Switching Fee equal to the difference (if any) between the Application Fee of Class MYR and Application Fee of other class or fund. Switching Fee will not be charged if the class or fund to be switched into has a lower Application Fee. In addition, we may impose a RM100 administrative fee for every switch made out of the Fund. We also have the discretion to waive the Switching Fee and/or administrative fees.</p>	
Transfer Fee	A maximum of RM50.00 may be charged for each transfer.	
Management Fee	Up to 1.80% per annum of the NAV of the Fund.	
Trustee Fee	0.07% per annum of the NAV of the Fund.	
Other charges payable directly by the investor when purchasing or redeeming the units	Any applicable bank charges and other bank fees incurred as a result of an investment or redemption will be borne by the investor.	
Expenses directly related to the Fund	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.	

Note: The Manager may, for any reason at any time, where applicable, waive or reduce the amount of any fees (except the Management Fee and Trustee Fee) or other charges payable by the investor in respect of the Fund, either generally (for all investors) or specifically (for any particular investor) and for any period or periods of time at its absolute discretion.

TRANSACTION INFORMATION

7. What are the transaction details?

Minimum initial investment*	Non-RSP	: RM500
	RSP**	: RM500
Minimum additional investment*	Non-RSP	: RM200
	RSP**	: RM200
Minimum withdrawal [^]	400 units.	
Minimum balance	500 units.	
Switching	<p>Switching is available between a Class MYR and other CIMB-Principal Funds (or its classes) which must be denominated in RM.</p> <p>Switching will be conducted based on the value of your investments in the Class at the point of switching. The minimum amount for a switch must be equivalent to the minimum withdrawal amount applicable to the Class or such other amount as we may from time to time decide. Please note that the minimum amount for a switch must also meet the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the fund (or its classes) to be switched into. Further, you must at all times maintain at least the minimum balance required for the Class to stay invested in the Class. We may, at its absolute discretion, allow switching into or out of the Class.</p>	
Transfer	Transfer of unit holdings is allowed but this is subject to conditions stipulated in the respective Deeds.	
Cooling off period	Six (6) Business Days from the date the application form is received and accepted by the Manager or the Distributors from the first time investor. However, corporations/institutions, CIMB-Principal's staff and person(s) registered to deal in unit trust of CIMB-Principal or any Distributors are not entitled to the cooling-off right.	

* The amount includes any applicable fees and charges, such as sales charge (if any), which are subject to any applicable taxes (including but not limited to GST).

** The Regular Savings Plan ("RSP") allows you to make regular monthly investments directly from your account held with a bank approved by CIMB-Principal or Distributors.

^ Or such other amount as we may decide from time to time and any withdrawal is subject to the minimum balance being maintained.

Please Note:

You may request for a lower amount or number of units when purchasing units (or additional units), which will be at our discretion.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

We will value the Fund for a Business Day on the next Business Day (T+1) by 4:00 p.m. This is to cater for the currency translation of the foreign securities/instruments to the Funds' base currency. Currently, the currency translation is based on the bid exchange rate quoted by Bloomberg/Reuters at UK time 4:00 p.m. (Malaysian time 11:00 p.m. or 12:00 a.m.) on the same day, or such other time as stipulated in the Investment Management Standards issued by the Federation of Investment Managers Malaysia. The unit price for a Business Day is available on our website at <http://www.cimb-principal.com.my> by 5:30 p.m. on the following Business Day (T+1). We will also publish the unit price on the local dailies two (2) Business Days later (T+2).

9. How can I exit from this investment and what are the risks and costs involved?

To exit from this investment, you may withdraw from the Fund, switch out of the Fund or transfer your unit holdings to other investors. Please refer to the "Fees & Charges" and "Transaction Information" sections for details on switching and transfer facility.

Withdrawals can be made from the Fund by completing a redemption form and sending it to the relevant Distributors. There is no restriction on the frequency of withdrawals. The amount that you will receive is calculated by the withdrawal value less the Withdrawal Fee, if any. That amount will be paid in RM within ten (10) calendar days. Any applicable bank charges and other bank fees incurred as a result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method will be charged to you.

THE MANAGER

CIMB-Principal holds a Capital Markets Services License for fund management and dealing in unit trust products under the CMSA and specializes in managing and operating unit trusts for investor, both institutional and retail. CIMB-Principal's responsibilities include managing investment portfolios by providing fund management services to insurance companies, pension funds, unit trust companies, corporations and government institutions in Malaysia. In addition, CIMB-Principal is an approved private retirement scheme provider in Malaysia. CIMB-Principal originally commenced its operations as a unit trust company in November 1995.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

(i) You may contact our Customer Care Centre at (03) 7718 3100. Our Customer Care Centre is available Mondays to Fridays (except on Selangor public holidays), from 8:30 a.m. to 5:30 p.m. (Malaysian time) or you can e-mail us at service@cimb-principal.com.my.

(ii) Alternatively, you may also contact:

(a) Securities Industry Dispute Resolution Center (SIDREC):

- via phone to : 03-2282 2280
- via fax to : 03-2282 3855
- via e-mail to : info@sidrec.com.my
- via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

(b) SC's Investor Affairs & Complaints Department:

- via phone to Aduan Hotline at : 03-6204 8999
- via fax to : 03-6204 8991
- via e-mail to : aduan@seccom.com.my
- via online complaint form available at www.sc.com.my
- via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

- (c) FIMM's Complaints Bureau:
- via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : legalcomp@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune,
No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

Application Fee	- Preliminary charge on each investment.
Bursa Malaysia	- Bursa Malaysia Securities Berhad (635998-W).
Business Day	- Mondays to Fridays when Bursa Malaysia is open for trading, and/or banks in Kuala Lumpur and/or Selangor are open for business.
CIMB-Principal or the Manager	- CIMB-Principal Asset Management Berhad (304078-K).
CMSA	- Capital Markets and Services Act 2007.
CWA	- Refers to the unit trust consultants of CIMB-Principal.
Deeds	- The Master and any Supplemental Master Deed in respect of the Funds made between the Manager, the Trustee and the Unit holders of the Funds, agreeing to be bound by the provisions of the respective Deeds.
Distributors	- Any relevant persons and bodies appointed by CIMB-Principal from time to time who are responsible for selling units of the Fund.
Fund	- Refers to any unit trust funds that may be offered by CIMB-Principal.
GST	- Refers to the tax levied on goods and services pursuant to the Goods and Services Tax Act 2014.
IUTAs	- Institutional Unit Trust Advisers.
Long-term	- Refers to a period of five (5) years or more.
Management Fee	- A percentage of the NAV of the Fund that is paid to the Manager for managing the portfolio of the Fund.
Medium-term	- Refers to a period of three (3) years.
MSCI	- Morgan Stanley Capital International, a global benchmark provider.
Net Asset Value or NAV	- The NAV of the Fund is the value of all Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual Management Fee (if any) and annual Trustee Fee (if any), the NAV of the Fund should be inclusive of the Management Fee and Trustee Fee for the relevant day.
NAV per unit	- The Net Asset Value of the Fund divided by the number of units in circulation, at the valuation point.
PGI	- Principal Global Investors, LLC.
Product Highlights Sheet	- Refers to the disclosure document issued by the Manager that contains clear and concise information of the salient features of the Fund.
RM and Sen	- Ringgit Malaysia and Sen respectively.
S&P	- Standard & Poor's.
SC	- Securities Commission Malaysia.
SC Guidelines	- SC Guidelines on Unit Trust Funds as may be amended and/or updated from time to time.
Sub-Manager	- A fund management company / asset management company that assumes all / or part of the investment function role of the Manager.
Switching Fee	- A charge that may be levied when switching is done from one Fund to another.
Transfer Fee	- A nominal fee levied for each transfer of units from one Unit holder to another.
Trustee Fee	- A fee that is paid to the Trustee for its services rendered as trustee for the Fund.
UK	- United Kingdom.
Unit holder	- The registered holder for the time being of a unit of the Fund including persons jointly so registered.
Withdrawal Fee	- A charge levied upon redemption under certain terms and conditions (if applicable).

Note:

Unless the context otherwise requires, words importing the singular number should include the plural number and vice versa. Reference to "days" in this Product Highlights Sheet will be taken to mean calendar days unless otherwise stated.

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