

Date: 3 September 2017

RHB RESOURCES FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Resources Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Resources Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Resources Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd responsible for the RHB Resources Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of RHB Resources Fund. Investors are advised to request, read and understand the Disclosure Documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

RHB RESOURCES FUND

| | |
|---------------------------|---------------------------------|
| Name of Fund | RHB Resources Fund ("Fund"). |
| Manager | RHB Asset Management Sdn Bhd. |
| Trustee | HSBC (Malaysia) Trustee Berhad. |
| Fund Category | Equity fund. |
| Commencement Date | 16 May 2006. |
| Financial Year End | 31 March. |

PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) wish to capitalise on the opportunities offered by the natural resources sectors;
- (ii) seek an investment well-diversified across the Asia Pacific markets;
- (iii) are willing to accept moderate to high risk in their investments;
- (iv) prefer capital growth rather than income over a long term* period.

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

This Fund aims to achieve long term* capital appreciation through investments in securities of companies whose businesses are in or are substantially related to the natural resources sectors.

*Note: "long term" in this context refers to a period of between 5 – 7 years.

INVESTMENT STRATEGY

The Fund will invest in securities of and securities relating to companies whose businesses are in or are substantially related to the natural resources sectors such as but not limited to plantations (e.g. palm oil, rubber, timber), oil and gas including without limitation, the development, production and/or distribution of services, equipment and/or downstream products or services that are derived from these sectors. These are companies that have attractive growth potential, sound fundamentals and good management, and whose securities are listed or traded in the Asia Pacific markets such as Malaysia, Australia, China, Hong Kong SAR, India, Indonesia, Japan, New Zealand, Philippines, Singapore, South Korea, Sri Lanka, Taiwan and Thailand.

Thus, this Fund's portfolio will be structured as follows:

Up to 98% of Net Asset Value

- Investments in securities of companies whose businesses are in or are substantially related to the natural resources sectors.

2% - 5% of Net Asset Value

- Investments in liquid assets including bonds, money market instruments and deposits with financial institutions.

Subject to the range stipulated above, the above asset allocation will be reviewed from time to time depending on the judgement of the Manager as to the general market and economic conditions. Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.

The risk management strategies and techniques employed by the Manager include diversification of the Fund's investments in terms of its exposure to various industries, sectors, countries and asset classes and/or type of investments (i.e. equity, fixed income, money market instruments). Financial derivatives may also be used for hedging purposes where appropriate. Generally, the assets of the Fund will be invested over a medium to long term period with disposal of the investments when necessary to control risk as well as to optimise capital gains. This is especially so when the full growth potential of the investment is deemed to have been reduced over a prolonged rise in equity values and the other available investments may present cheaper valuations and potential higher returns. The Fund also complies with the permitted investments and restrictions imposed by the Securities Commission Malaysia. Adherence to the permitted investment and restrictions also helps the Manager to risk-manage the Fund's portfolio in terms of diversification. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions of the Fund and requirements as set out in the deed of the Fund.

For investments in foreign markets, the Manager in managing the principal risks such as country risk and currency risk, will always take into consideration the reference benchmark as well as its evaluation of the historical developments and its prior experience in such markets. Such practice will be managed through active management and constant review of the economic and political developments of the countries invested. Investments will ultimately be made based on the risk-reward.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate up to 100% of the Fund's investments into other asset classes such as fixed income securities, money market instruments and deposits with financial institutions, which are defensive in nature. These are deposits that are not embedded with or linked to financial derivative instruments (structured deposits) and (where applicable) these are current accounts, short term money market deposits and short term deposits with financial institutions.

BENCHMARK

Composite Benchmark comprising:

- 50% FBM Asian Palm Oil Plantation Index (RM) (or such other equivalent index as may be substituted by BMSB);
- 25% Bloomberg Asia Pac Mining Index (RM);
- 25% MSCI Asia Pac Energy (RM).

DISTRIBUTION

| | |
|---------------------|---|
| Distribution Mode | Distributions, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the Net Asset Value per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter. |
| Distribution Policy | Consistent with the Fund's objective to achieve long term* capital appreciation, distributions will therefore be of secondary importance. Distributions, if any, after deduction of taxation and expenses are generally declared annually and will be reinvested. |

KEY RISKS

As this Fund focuses on securities of companies whose businesses are in or are substantially related to the natural resources sectors, investors should note that this Fund carries greater risks of adverse developments than a fund that invests in a wider variety of industries. The securities of companies in the natural resources sector may experience more price volatility than securities of companies in other industries. Some of the commodities used as raw materials or produced by these companies are subject to broad price fluctuations as a result of industry wide supply and demand factors. As a result, companies in the natural resources sector often have limited pricing power over supplies or for the products they sell which can affect their profitability.

The Fund's concentration in the securities of companies with substantial natural resource assets will expose the Fund to the price movements of natural resources to a greater extent than a more broadly diversified unit trust fund. Because the Fund invests primarily in this economic sector, there is the risk that the Fund will perform poorly during an economic downturn or a slump in demand for natural resources.

The value of this Fund's units is also vulnerable to factors affecting the natural resources industry such as increasing regulation of the environment by governments. Increased environmental regulations may, among other things, increase compliance costs and affect business opportunities for the companies in which this Fund invests. Other factors affecting the natural resources industry include changes in laws relating to mining or production or sales as well as increased labour or other costs in mining.

In addition, as this Fund may invest up to 98% of its Net Asset Value in foreign markets, it may be subject to further risks, such as currency risk and country risk, when compared to a portfolio which concentrates its holdings in a single market or economy. The country risk and currency risk are as elaborated below:

Currency Risk

Where a percentage of the value of the Fund is invested in foreign currency or assets denominated in a foreign currency, the Fund may be exposed to currency risk. Fluctuation in foreign exchange rates will affect the value of the Fund's foreign investments when converted into local currency and subsequently the value of Unit Holders' investments. This risk can be mitigated by investing in a wide range of foreign currency denominated asset thus diversifying the risk of single currency exposure. Hedging may be applied to mitigate the currency risk, if necessary.

Country Risk

In addition to currency risk, the Fund is also subject to country risk. The value of the assets of the Fund may also be affected by the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund may invest. Further, when investing in foreign markets, there are countries which may require prior approvals before investments can take place. For example, if and when the Fund invests in countries such as China, Taiwan, South Korea, India and Vietnam, such countries require the application of an investment licence or registration of an investor code before any investment can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investment in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a foreign market requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.

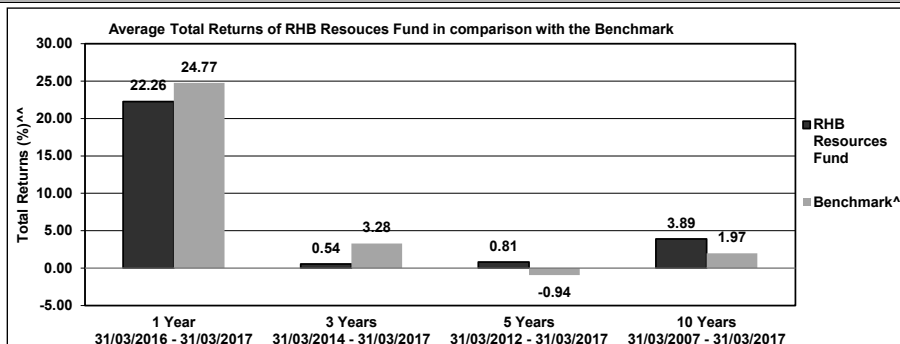
Furthermore, share investments are susceptible to the movements of share prices which can rise or fall for a number of reasons such as industry trends, economic factors, changes in a company's operations, management and financial performance as well as market perception of that particular company.

FUND PERFORMANCE

This Fund has been in operation since 16 May 2006 and the Fund's financial year end was previously 31 May. Effective in year 2008, the Fund's financial year was changed to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end.

Effective from 1 November 2009, the Fund's composite benchmark of 50% KL Plantation Index, 25% MSCI All Countries Asia Pacific Energy Index, 25% HSBC Global Mining Index was changed to 50% FBM Asian Palm Oil Plantation Index (RM), 25% Bloomberg Asia Pac Mining Index (RM) and 25% MSCI Asia Pac Energy Index (RM) to better reflect the Fund's underlying investments. The new composite benchmark is used in all performance reporting.

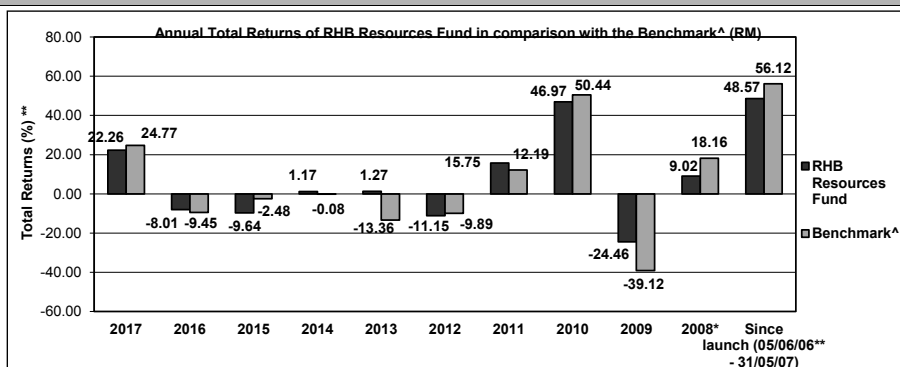
AVERAGE TOTAL RETURNS OF THE FUND



Source: Lipper IM. ^ Composite benchmark: 50% KL Plantation Index, 25% MSCI All Countries Asia Pacific Energy Index and 25% HSBC Global Mining Index from 31/03/07 – 31/10/09 and 50% FBM Asian Palm Oil Plantation Index (RM), 25% Bloomberg Asia Pac Mining Index (RM) and 25% MSCI Asia Pac Energy (RM) from 01/11/09 – 31/03/17. ^^ The abovementioned Fund performance is computed on Net Asset Value to Net Asset Value basis and has been adjusted to reflect distributions and unit splits, if any.

For the 10 year period, the Fund recorded an annualized return of 3.89% outperforming its benchmark which recorded an annualized return of 1.97%. The Fund has met its objective of achieving long term capital appreciation.

ANNUAL TOTAL RETURNS OF THE FUND



Source: Lipper IM. ^ Composite benchmark: 50% KL Plantation Index, 25% MSCI All Countries Asia Pacific Energy Index and 25% HSBC Global Mining Index from 05/06/06 – 31/10/09 and 50% FBM Asian Palm Oil Plantation Index (RM), 25% Bloomberg Asia Pac Mining Index (RM) and 25% MSCI Asia Pac Energy (RM) from 01/11/09 – 31/03/17. ^^ The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any. * Effective in year 2008, the Fund's financial year was changed from 31 May to 31 March. For ease of comparison, the Fund's performance has been re-computed based on the new financial year end (01/06/07 – 31/03/08). ** Being the last day of the Fund's initial offer period.

For the latest financial year end, the Fund recorded a gain of 22.26% whilst its benchmark recorded a gain of 24.77%. In previous financial years and periods, the Fund outperformed its benchmark in five financial years/periods, namely in 2009, 2011, 2013, 2014 and 2016. Since launch, the Fund has registered seven positive returns with the highest return of 48.57% recorded in 2007 (underperforming the benchmark return of 56.12%) and the worst performance of -24.46% recorded in 2009 (outperforming the benchmark return of -39.12%).

PORTFOLIO TURNOVER RATIO

| Portfolio Turnover Ratio ("PTR") | Financial Year Ended 31 March | | |
|----------------------------------|-------------------------------|------------|------------|
| | 2017 | 2016 | 2015 |
| | 0.24 times | 0.89 times | 1.65 times |

The PTR for the financial year was lower compared with previous financial year as there were lesser transactional activities during the financial year under review.

ASSET ALLOCATION

| | As at 31/03/2017 % | As at 31/03/2016 % | As at 31/03/2015 % |
|---|-----------------------|-----------------------|-----------------------|
| Equities | | | |
| Consumer Products | - | - | 2.93 |
| Industrial Products | 10.07 | 10.21 | 12.06 |
| Infrastructure Project Companies | 2.84 | 4.47 | - |
| Mining | 18.56 | 13.31 | 18.22 |
| Plantation | 38.05 | 39.38 | 35.81 |
| Technology | 2.09 | 1.83 | 1.80 |
| Trading/Services | 27.12 | 20.33 | 25.89 |
| | 98.73 | 89.53 | 96.71 |
| Liquid Assets and Other Net Current Assets | 1.27 | 10.47 | 3.29 |
| | 100.00 | 100.00 | 100.00 |

The asset allocation was reflective of the Manager during the financial yearer portfolio in an environment of volatile markets.

DISTRIBUTION RECORD

The Fund has not declared any distributions for the past three financial years.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of the Fund:

| Charges | |
|--|--|
| Sales charge ¹ by distribution channels | |
| Institutional Unit Trust Adviser (IUTA) | Up to 5.26% of investment amount. |
| Tied (retail) agent | Up to 5.26% of investment amount. |
| Direct sales (Direct investment with the Manager) | Up to 5.26% of investment amount. |
| An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. | |
| Repurchase charge | None. |
| Dilution fee/transaction cost factor | None. |
| Other charges payable directly by the investors | |
| Switching fee ¹ | RM25.00 per switch or the difference in sales charge which is deductible from the redemption amount of the units to be switched, where applicable. |
| Transfer fee ¹ | RM5.00 per transfer. |

This table describes the fees that you may indirectly incur when you invest in the Fund:

| Fees and Expenses | |
|---|---|
| Annual management fee ¹ | 1.50% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day. |
| Annual trustee fee ¹ | Up to 0.07% per annum of Net Asset Value before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fee and charges). |
| Expenses directly related to the Fund | Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions paid to brokers, other transaction costs and taxes. |
| Other fees payable indirectly by an investor (if any) | None. |

¹The implementation of GST is effective from 1 April 2015 at the rate of 6% and the fees or charges payable are exclusive of GST.

Note: The Manager may, for any reason at any time, waive or reduce the amount of its management fee only or all charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

TRANSACTION INFORMATION

| | |
|---|--|
| Minimum Initial Investment | RM1,000 or such other amount as the Manager may from time to time accept. |
| Minimum Additional Investment | RM100 or such other amount as the Manager may from time to time accept. |
| Minimum Repurchase Units | Any number of units. |
| Switching Facility and Frequency of Switching | Available. <ul style="list-style-type: none"> Minimum amount for a switch is RM1,000. There are no restrictions as to the number of switches or the frequency of switching. Minimum investment balance at all times must be one hundred (100) units after the switch. |
| Minimum Investment Balance | 100 units or such other lower quantity as the Manager may from time to time decide. |
| Transfer Facility | Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer. |
| Redemption Period | Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase. For EPF Unit Holders, the redemption monies will be remitted to EPF by crediting into the members' provident account. |
| Cooling-off Period | Unit Holders have the right to request for a refund of their investment within six (6) business days ⁴ which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. ⁴ These are the working days when the Manager is open for business. |
| Dealing Hours | 9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point. |

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. However, certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia. Accordingly, the valuation of the Fund for a Business Day will be conducted before 5:00 p.m. on the following day in which the Manager is open for business, when the closing prices of the foreign markets for that Business Day would be available.

As such, the daily price of the Fund for a particular Business Day will not be published in the newspapers on the next day but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated in the newspapers. Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, www.rhbgroup.com.

EXITING FROM THIS INVESTMENT

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times. The redemption monies will be paid within ten (10) days after receipt by the Manager of the request to repurchase. For EPF Unit Holders, the redemption monies will be remitted to EPF by crediting into the members' provident account.

For partial redemption, the balance of units of the Fund held after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than the minimum investment balance.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call Unit Holders Services Toll-Free Hotline: 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to rhbam@rhbgroup.com or visit our website, www.rhbgroup.com

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:
 - (a) via phone to : 03-9205 8000
 - (b) via Unit Holders Services Toll-Free Hotline at : 1-800-88-3175
 - (c) via fax to : 03-9205 8100
 - (d) via e-mail to : rhbam@rhbgroup.com
 - (e) via website at : www.rhbgroup.com
 - (f) via letter to : RHB Asset Management Sdn Bhd
Level 8, Tower 2 & 3
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at : www.sc.com.my
 - (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03-2092 3800
 - (b) via fax to : 03-2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

GLOSSARY

| | |
|------------------------|--|
| BMSB | Bursa Malaysia Securities Berhad. |
| Business Day | A day in which Bursa Malaysia Securities Berhad / Bursa Malaysia and the foreign markets* are open for trading. * foreign markets in which investments of the Fund having in aggregate values amounting to at least 50% of the Fund's Net Asset Value are invested therein. |
| Disclosure Documents | The Fund's prevailing prospectus and its supplementary(ies) (if any). |
| EPF | Employees Provident Fund. |
| Fund | RHB Resources Fund. |
| GST | Goods and services tax. |
| Net Asset Value (NAV) | The Net Asset Value of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. |
| RM or Ringgit Malaysia | The lawful currency of Malaysia. |
| Unit Holder(s) | The person(s) for the time being registered under the provisions of the deed as the holder of units of the Fund and includes person(s) jointly so registered, and where applicable includes the Manager. |