

TA DANA FOKUS

Date of Issuance : 1st October 2017

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Dana Fokus** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of **TA Dana Fokus** and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Dana Fokus** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA DANA FOKUS

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA Dana Fokus (the "Fund") aims to achieve total return over the medium to long-term period by investing in a focused portfolio, mainly equities, that comply with Shariah requirements.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investors who:

- want to invest in a concentrated portfolio of stocks and other approved instruments that meet the Shariah requirements.
- require liquidity but are willing to invest for the medium to long term.
- have experience with the risks and rewards of investments in Shariah-compliant equities.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Equity (Islamic)
Launch Date	17 June 2008
Asset Allocation	<ul style="list-style-type: none">• typically range from 70% to 95% of the Fund's Net Asset Value (NAV) with the balance in sukuk and Shariah-based liquid assets
Performance Benchmark	<ul style="list-style-type: none">• FTSE Bursa Malaysia EMAS Shariah Index (FBM EMAS Shariah)
Investment Policy & Strategy	<ul style="list-style-type: none">• The Fund's strategy is to invest into a focused portfolio of local Shariah-compliant stocks available locally that are undervalued but offer good growth potential• It also serves to satisfy the needs of those who appreciate investments that comply with Shariah requirements

Note:

Please refer to Section 3 of the Master Prospectus dated 1 October 2016 ("Master Prospectus") for further details.

4. Who am I investing with?

Manager / Investment Manager	TA Investment Management Berhad (Company No. 340588-T)
Trustee	Universal Trustee (Malaysia) Berhad (Company No. 17540-D)

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the fund:

Market Risk	This is the risk when the value/ demand of a stock/ share, bonds/ sukuk or any other security may be reduced due to market activity. The volatility of the market activity can be caused by factors such as inflation, changes in government policies, interest rates and exchange rates. This is a basic risk associated with all securities. Such volatility of the market activity will cause the NAV or performance of units to fall as well as rise, and income produced by the Funds may also fluctuate.
Specific Stock / Issuer Risk	Any large fluctuations in the prices of shares or fixed income securities/ sukuk of any of the companies that the Funds own may cause the NAV or prices of units to change too. Such fluctuations can be caused by changes in government laws in the industry in which the company belongs, entry of new competitors or changes in business directions / strategies / operations. It must be noted that it is not possible to anticipate such risk all the time.
Liquidity Risk	Some securities may not be as liquid as term deposits. Hence, there is no guarantee that such securities can be disposed of at a desired price and receive the sale proceeds immediately. If the Fund has a large portfolio of stocks issued by smaller companies, the relatively less liquid nature of those stocks could cause the value of the Fund to drop; this is because there are generally less ready buyers of such stocks as compared with the stocks of larger and more established companies. This would mean much care is needed when selecting a mix of securities to mitigate this risk.
Reclassification of Shariah Status Risk	This risk refers to the risk that the currently held Shariah-compliant securities in the portfolio of Shariah-based Funds may be reclassified to be Shariah non-compliant in the periodic review of the securities by the Shariah Advisory Council of the Securities Commission, the Shariah Adviser or the Shariah Boards of the relevant Islamic indices. If this occurs, the value of the Fund may be adversely affected where the Manager will take the necessary steps to dispose of such securities.

Note:

Please refer to "Specific Risks" of Master Prospectus for further information.

Please be advised that if a unit holder invests in units through an institutional unit trust advisers which adopts the nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register of unit holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the fund:

Sales Charge¹	A maximum of 7.00% ² of the NAV per unit is imposed either by IUTAs, unit trust consultants or by the Manager
Repurchase Charge	Nil
Switching Fee	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the unit holder intends to switch into is more than the sales charge imposed by the Fund being switched from, then the difference in the sales charge between the 2 funds shall be borne by the unit holder
Transfer Fee	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate
Management Fee	1.50% per annum of the NAV of the Fund
Trustee Fee	0.08% per annum of the NAV of the Fund subject to a minimum of RM18,000 per annum calculated and accrued daily(excluding foreign custodian fees and charges)

Notes:

1. All sales charge is to be rounded up to two (2) decimal points. The Manager reserves the right to waive and/ or reduce the sales charge from time to time at its absolute discretion.

2. Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected their respective terms and conditions.

Please refer to Section 4 of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuations are valued daily at the end of a business day and you may refer to the Manager's website, www.tainvest.com.my for the unit price.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off period	<ul style="list-style-type: none"> • A cooling off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the following person: <ul style="list-style-type: none"> ➢ our staff; and ➢ person registered with a body approved by the SC to deal in unit trusts • There is a cooling-off period of six (6) business days from the day of application is accepted or deemed to be accepted by the Manager.
Redemption	<ul style="list-style-type: none"> • Redemption must be submitted by completing the transaction form to the respective servicing agent or direct to Manager's office. The transaction form is available at any Manager's head office, branches or at authorised collection centres. • Redemption proceed will be paid within ten (10) days, provided the completed documents is received by Manager's head office.

Note:

Please refer to Section 5 of the Master Prospectus for detailed information.

FUND PERFORMANCE

Average Total Return as at 30 April 2017

	1 Year	3 Years	5 Years	Since Inception
Fund (%)	14.85	-0.10	3.00	5.34
Benchmark (%)	6.25	-0.61	3.88	4.37

Annual Total Return for the Financial Year Ended 30 April

	Fund (%)	Benchmark (%)
2017	14.85	6.25
2016	-9.47	-6.62
2015	-4.10	-1.06
2014	10.58	13.30
2013	5.16	8.78
2012	-5.73	4.38
2011	9.36	13.42
2010	26.72	31.50
Since Inception	4.70	-22.38

Source: Lipper for Investment Management (based on NAV to NAV with distributions reinvested)

Distribution of Income for the Financial Year Ended 30 April

	2017	2016	2015
Gross distribution per Unit (sen) – Final	Nil	Nil	Nil
Gross distribution per Unit (sen) – Interim	Nil	Nil	Nil
Net distribution per Unit (sen) – Final	Nil	Nil	Nil

Net distribution per Unit (sen) – Interim	Nil	Nil	Nil
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(Distribution of income was made in the form of cash and reinvestment of units)

Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year under review and met its objectives of providing capital returns. For the financial year ended 30th April 2017, the Fund gained a positive return of 14.85% and outperformed its benchmark of 6.25%. The Fund focused on 5 selected key sectors which were Power and Utilities, Construction, Telco and Building Materials. The Fund sees potential in Construction as a growth sector whereas Telco and Power as defensive sectors.

Portfolio Turnover Ratio for the Financial Year Ended 30 April

	2017	2016	2015
Portfolio Turnover (times)	0.73	1.08	1.55

The PTR for the current financial year has registered a decrease as compared to the previous year. This due to a higher percentage of decrease in the average transactional value of the Fund compared with decrease in average net asset value.

Asset Allocation for the Financial Year Ended 30 April

Asset allocation during the financial year under review was primarily in Shariah-compliant equities with a small portion in Islamic money market and Islamic deposits for liquidity purposes. The allocation of assets is a reflection of the financial markets and economic outlook moving forward. Hence, there is a difference in the asset allocation choices between periods. We are mindful of the current volatility of the market and will continue to tread wisely.

The Fund's asset allocation for the last financial years is as follows:

	2017	2016	2015
Quoted Shariah-compliant equity (%)	84.85	68.24	82.65
Islamic deposits (%)	15.15	31.76	17.35
Shariah-compliant Derivatives Instrument (%)	Nil	Nil	Nil

Management Expense Ratio (MER) for the Financial Year Ended 30 April

	2017	2016	2015
MER (%)	2.00	1.87	1.73

The MER for the current financial year has registered an increase as compared to the previous year. This is due to a higher percentage of decrease in the average net asset value of the Fund compared with the decrease in total expenses of the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FUND HIGHLIGHTS

Audited Statement of Comprehensive Income/ Income Statement for the Financial Years ended 30 April:

	2017 RM	2016 RM	2015 RM
Total Shariah-compliant Investment Income/(Loss)	2,583,569	(1,326,483)	(417,121)
Total Expenses	402,656	471,221	681,719
Net Income/(Loss) Before Taxation	2,180,913	(1,797,704)	(1,098,840)
Net Income/(Loss) After Taxation	2,180,913	(1,797,704)	(1,098,840)

Audited Statement of Financial Position/ Balance Sheet as at 30 April:

	2017 RM	2016 RM	2015 RM
Total Shariah-compliant Investments	15,807,569	14,866,982	17,313,302
Total Other Assets	40,655	565,778	1,676,705
Total Assets	15,848,224	15,432,760	18,990,007
Total Liabilities	62,498	497,868	187,374
Net Asset Value/Total Equity	15,785,726	14,934,892	18,802,663

Note:

The Shariah Adviser confirms that the investment portfolio of TADF comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC"). As for the securities which are not certified by SACSC, the Shariah Adviser has reviewed the said securities and opines that these securities are designated as Shariah-compliant.

**THE AUDITED FINANCIAL STATEMENTS OF THE FUND ARE DISCLOSED IN THE FUND'S ANNUAL REPORT.
THE ANNUAL REPORT OF THE FUND IS AVAILABLE UPON REQUEST.
PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

CONTACT INFORMATION**10. Who should I contact for further information or to lodge a complaint?**

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 02-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Investors Affairs & Complaints Department
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur