

TA GLOBAL TECHNOLOGY FUND

Date of Issuance : 1st October 2017

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Global Technology Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of **TA Global Technology Fund** and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Global Technology Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, responsible for **TA Global Technology Fund**, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA GLOBAL TECHNOLOGY FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA Global Technology Fund (the "Fund") aims to seek long-term capital appreciation by investing in a collective investment scheme which invests mainly in a globally diversified portfolio of technology related companies.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investors who:

- seek long-term capital appreciation through global equity markets
- want to have exposure to a specific segment of the global economy
- aim to achieve high returns over the long-term, but may be subject to fluctuations in capital values

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Feeder Fund (Global Equity)
Launch Date	26 May 2011
Asset Allocation	<ul style="list-style-type: none">• minimum of 95% of the fund's Net Asset Value (NAV) will be invested in the Henderson Horizon Fund – Global Technology Fund ("the Target Fund"), with the balance in liquid assets
Performance Benchmark	<ul style="list-style-type: none">• MSCI All Countries World Information Technology Index
Investment Policy & Strategy	<ul style="list-style-type: none">• the Target Fund aims to take advantage of market trends internationally• takes a geographically diversified approach and operates within broad asset allocation ranges

Note:

Please refer to Section 3 of the Master Prospectus dated 1 October 2016 ("Master Prospectus") for further details.

4. Who am I investing with?

Manager / Investment Manager	TA Investment Management Berhad (Company No. 340588-T)
Trustee	Maybank Trustee Berhad (Company No. 5004-P)

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the fund:

Market Risk	This is the risk when the value/ demand of a stock/ share, bonds or any other security may be reduced due to market activity. The volatility of the market activity can be
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	caused by factors such as inflation, changes in government policies, interest rates and exchange rates. This is a basic risk associated with all securities.
Country Risk	Investments in emerging markets may be more volatile than investments in more developed markets. Some of these markets may have relatively unstable governments, economies based on only a few industries and securities markets that trade only a limited number of securities.
Currency Risk	The value of the investments in the Target Fund are denominated in different foreign currencies and may be favourably or unfavourably affected by the fluctuations in the exchange rate of the currency in which that investments are denominated in against the base currency of the Target Fund.
Sector Investment Risk	The value of the shares in the Target Fund may be susceptible to factors affecting technology-related industries and to greater risk and market fluctuation than investment in a broader range of portfolio securities covering different economic sectors.
Regulatory Risk	Technology, technology-related, healthcare and telecommunications industries may also be subject to greater government regulation than many other industries. Accordingly, changes in government policies and the need for regulatory approvals may have a materially adverse effect on these industries.
External Fund Manager's Risk	In the case that the investments of Fund are managed by another fund house and/or are invested in a Target Fund, the Manager has no control over the fund house's and/or management company of the Target Fund's investment technique, knowledge or management expertise.

Note:

Please refer to "Specific Risks" of Master Prospectus for further information.

Please be advised that if a unit holder invests in units through an institutional unit trust advisers which adopts the nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register of unit holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the fund:

Sales Charge¹	A maximum of 5.50% ² of the NAV per unit of /amount invested in the respective Funds (rounded to the nearest RM0.01) is imposed either by IUTAs, unit trust consultants or by the Manager
Repurchase Charge	Nil
Switching Fee	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the unit holder intends to switch into is more than the sales charge imposed by the Fund being switched from, then the difference in the sales charge between the 2 funds shall be borne by the unit holder
Transfer Fee	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate
Management Fee	1.80% per annum of the NAV of the Fund
Trustee Fee	0.08% per annum of the NAV of the Fund subject to a minimum RM18,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges)

Notes:

- All sales charge is to be rounded up to two (2) decimal points. The Manager reserves the right to waive and/ or reduce the sales charge from time to time at its absolute discretion.
- Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected their respective terms and conditions.

Please refer to Section 4 of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuations are valued daily at the end of a business day and you may refer to the Manager's website, www.tainvest.com.my for the unit price.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off period	<ul style="list-style-type: none"> A cooling off right is only given an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the following person: <ul style="list-style-type: none"> our staff; and person registered with a body approved by the SC to deal in unit trusts There is a cooling-off period of six (6) business days from the day of application is accepted or deemed to be accepted by the Manager.
Redemption	<ul style="list-style-type: none"> Redemption must be submitted by completing the transaction form to the respective servicing agent or direct to Manager's office. The transaction form is available at any Manager's head office, branches or at authorised collection centres. Redemption proceed will be paid within ten (10) days, provided the completed documents is received by Manager's head office.

Note:

Please refer to Section 5 of the Master Prospectus for detailed information.

FUND PERFORMANCE

Average Total Return as at 31 May 2017

	1 Year	3 Years	5 Years	Since Inception
Fund (%)	28.82	20.24	18.01	15.43
Benchmark in MYR (%)	40.05	27.52	24.92	21.52
Benchmark in USD (%)	35.11	15.91	17.66	14.84

Annual Total Return for the Financial Year Ended 31 May

	Fund (%)	Benchmark in MYR (%)	Benchmark in USD (%)
2017	28.82	40.05	35.11
2016	7.69	11.60	-0.92
2015	25.38	32.76	16.36
2014	17.83	27.90	23.36
2013	11.70	14.69	17.38
Since Inception	3.60	6.22	1.99

Source: Lipper for Investment Management (based on NAV to NAV with distributions reinvested)

Distribution of Income for the Financial Year Ended 31 May

	2017	2016	2015
(i) Unit split	1:5	Nil	1:4

Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year under review and met its objective for providing capital return. The Fund's total return was 28.82% for the financial year ended 31 May 2017 but the Fund underperformed the benchmark return of 39.48% (in RM term). TA Global Technology Fund ("TAGTF") is invested into Henderson Horizon Global Technology Fund ("Target Fund") managed by Henderson Global Investors. Hardware contributed positively to performance while communications equipment detracted. The fund remains long term overweight secular growth sectors such as internet. We remain underweight components.

Portfolio Turnover Ratio for the Financial Year Ended 31 May

	2017	2016	2015
Portfolio Turnover (times)	1.36	0.79	1.21

The PTR for the current financial year has registered an increase as compared to the previous year's result. This is due to a higher percentage of increase in the average transactional values compared with the average net asset value of the Fund.

Asset Allocation for the Financial Year Ended 31 May

The Fund's asset allocation for the last financial period is as follows:

	2017	2016	2015
Collective investment schemes (%)	72.34	79.80	92.70
Cash (Net of Liabilities) (%)	27.66	20.20	7.30

The Fund is mainly invested in collective investment schemes.

The benchmark used by the investment manager for the Fund is the MSCI All Countries World Information (ACWI) / Information Technology Index

Management Expense Ratio (MER) for the Financial Year Ended 31 May

	2017	2016	2015
MER (%)	1.99	2.03	2.10

The MER for the current financial year is consistent with the previous year's result.

PERFORMANCE OF THE TARGET FUND

	5 years (p.a.)	3 years (p.a.)	1 year	Since Launch to 31/07/2016 (p.a.)
Henderson Horizon Global Technology Fund A2 USD	15.14	13.97	32.41	10.23
MSCI All Countries World Information Technology Index	17.54	15.56	31.49	8.66

As at 31 July 2017 the NAV of Class A2 (Accumulation) USD Shares is US\$ 71.95per Unit.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FUND HIGHLIGHTS**Audited Statement of Comprehensive Income for the Financial Period ended 31 May:**

	2017	2016	2015
	RM	RM	RM
Total Investment Income	51,767,607	4,173,682	3,550,817
Total Expenses	1,893,327	431,155	146,062
Net Income Before Taxation	49,874,280	3,742,527	3,404,755
Net Income After Taxation	49,874,280	3,742,527	3,404,755

Audited Statement of Financial Position as at 31 May:

	2017	2016	2015
	RM	RM	RM
Total Investments	416,750,509	76,958,853	32,031,946
Total Other Assets	36,613,306	9,927,298	1,671,860
Total Assets	453,363,815	86,886,151	33,703,806
Total Liabilities	7,856,455	6,987,357	179,649
Net Asset Value/Total Equity	445,507,360	79,898,794	33,524,157

THE AUDITED FINANCIAL STATEMENTS OF THE FUND ARE DISCLOSED IN THE FUND'S ANNUAL REPORT.
THE ANNUAL REPORT OF THE FUND IS AVAILABLE UPON REQUEST.
PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 02-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Investors Affairs & Complaints Department
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur