

TA SOUTH EAST ASIA EQUITY FUND

Date of Issuance 1st October 2017

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA South East Asia Equity Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of **TA South East Asia Equity Fund** and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA South East Asia Equity Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA SOUTH EAST ASIA EQUITY FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA South East Asia Equity Fund (the "Fund") aims to provide steady income and long-term capital growth by investing primarily in quoted or listed equities and equity related instruments (including REITs) in South East Asia markets.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investors who:

- understand the risk associated with investing in the equities of a sub-regional fund
- want to invest in stocks and other approved instruments in South East Asia
- seek medium to long-term capital growth from the investments

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Equity
Launch Date	28 November 2005
Asset Allocation	<ul style="list-style-type: none">• will invest 70% to 100% of its Net Asset Value (NAV) in foreign equity and equity related securities in the South East Asia markets• while 0 to 5% of the total assets will be kept in liquid assets
Performance Benchmark	<ul style="list-style-type: none">• FTSE/ASEAN 40 Index
Investment Policy & Strategy	<ul style="list-style-type: none">• the Fund will invest primarily in quoted or listed equities and equity related instruments (including REITs) in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand, and the Philippines• a portion of the Fund will also be invested in high dividend yielding stocks to provide a steady income stream to the Fund

Note:

Please refer to Section 3 of the Master Prospectus dated 1 October 2016 ("Master Prospectus") for further details.

4. Who am I investing with?

Manager / Investment Manager	TA Investment Management Berhad (Company No. 340588-T)/ Lion Global Investors
Trustee	CIMB Commerce Trustee Berhad (Company No. 313031-A)

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the fund:

Market Risk	This is the risk when the value/ demand of a stock/ share, bonds or any other security may be reduced due to market activity. The volatility of the market activity can be caused by factors such as inflation, changes in government policies, interest rates and exchange rates. This is a basic risk associated with all securities. Such volatility of the market activity will cause the NAV or performance of units to fall as well as rise, and income produced by the Funds may also fluctuate.
Economic Risk	Prospective investors should be aware that the price of units and the income from their investments may go down or up in response to changes in interest rates, foreign exchange, economic and political condition and the earnings of corporations making up in the portfolio of the Fund
Currency Risk	The NAV of the Fund may be affected favorably or unfavorably by exchange control regulations or changes in exchange rates between Ringgit and the relevant foreign currencies if the Fund invests in foreign currencies or assets denominated in a foreign currencies, the Fund is exposed to foreign currencies risks
Emerging Market Risk	Some of the Funds may be invested in certain smaller and emerging markets, which exhibits lower levels of economic and/or capital market development, limitations due to foreign investment restrictions, wide dealing spreads, restricted opening hours of stock exchanges and a narrow range of investors
External Fund Manager Risk	In the case that the investments of Fund are managed by another fund house and/or are invested in a Target Fund, the Manager has no control over the fund house's and/or management company of the Target Fund's investment technique, knowledge or management expertise

Note:

Please refer to "Specific Risks" of Master Prospectus for further information.

Please be advised that if a unit holder invests in units through an institutional unit trust advisers which adopts the nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register of unit holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the fund:

Sales Charge¹	A maximum of 7.00% ² of the NAV per unit is imposed either by IUTAs, unit trust consultants or by the Manager
Repurchase Charge	Nil
Switching Fee	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the unit holder intends to switch into is more than the sales charge imposed by the Fund being switched from, then the difference in the sales charge between the 2 funds shall be borne by the unit holder
Transfer Fee	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate
Management Fee	1.50% per annum of the NAV of the Fund
Trustee Fee	0.07% per annum of the NAV of the Fund subject to a minimum of RM18,000 per annum calculated and accrued daily excluding foreign custodian fees and charges

Notes:

1. All sales charge is to be rounded up to two (2) decimal points. The Manager reserves the right to waive and/ or reduce the sales charge from time to time at its absolute discretion.
2. Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected their respective terms and conditions.

Please refer to Section 4 of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuations are valued daily at the end of a business day and you may refer to the Manager's website, www.tainvest.com.my for the unit price.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off period	<ul style="list-style-type: none"> A cooling off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the following person: <ul style="list-style-type: none"> our staff; and person registered with a body approved by the SC to deal in unit trusts There is a cooling-off period of six (6) business days from the day of application is accepted or deemed to be accepted by the Manager.
Redemption	<ul style="list-style-type: none"> Redemption must be submitted by completing the transaction form to the respective servicing agent or direct to Manager's office. The transaction form is available at any Manager's head office, branches or at authorised collection centres. Redemption proceed will be paid within ten (10) days, provided the completed documents is received by Manager's head office.

Note:

Please refer to Section 5 of the Master Prospectus for detailed information.

FUND PERFORMANCE

Average Total Return as at 30 November 2016

	1 Year	3 Years	5 Years	10 Years
Fund (%)	12.04	7.40	7.86	7.38
Benchmark in MYR (%)	8.98	4.45	5.24	4.06
Benchmark in USD (%)	4.06	-6.30	-1.68	1.90

Annual Total Return for the Financial Year Ended 30 November

	Fund (%)	Benchmark in MYR (%)	Benchmark in USD (%)
2016	12.07	9.01	4.08
2015	-1.81	-4.52	-24.26
2014	12.61	9.51	4.34
2013	7.72	3.88	-2.02
2012	9.38	9.04	14.02
2011	-2.39	-3.43	-3.77
2010	19.08	15.70	23.92
2009	70.39	61.91	72.93
2008	-49.76	-47.55	-51.30
2007	40.35	21.61	30.78

Source: Lipper for Investment Management (based on NAV to NAV with distributions reinvested)

Distribution of Income for the Financial Year Ended 30 November

	2016	2015	2014
Gross distribution per Unit (sen) - Final	3.00	1.50	2.50
Gross distribution per Unit (sen) - Interim	Nil	2.00	2.00
Net distribution per Unit (sen) - Final	3.00	1.50	2.50
Net distribution per Unit (sen) - Interim	Nil	2.00	2.00

(Distribution of income was made in the form of cash)

Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year under review and met its objective in providing capital return. For the financial year ended 30 November 2016, the Fund posted a positive return of 12.07% outperformed the MYR benchmark of 9.01%. The Fund outperformed the benchmark by more than 300 basis points in the financial year under review mainly due to our overweight position and stock selection in the Indonesian market. We will continue seeking under-valued stocks in the South-East Asia markets to generate out performance for the coming financial year.

Portfolio Turnover Ratio for the Financial Year Ended 30 November

	2016	2015	2014
Portfolio Turnover (times)	0.45	0.35	0.33

The PTR for the current financial year has increased as compared to previous financial year. This is due to increase in average transaction value and decrease in average net asset value of the Fund.

Asset Allocation for the Financial Year Ended 30 November

The Fund's asset allocation for the last three financial years is as follows:

	2016	2015	2014
Equities (%)	106.10	101.94	102.83
Cash (%)	4.95	3.00	3.16
Other Liabilities (%)	-11.05	-4.94	-5.99

The Fund invested in ASEAN equities and cash was kept relatively low at about 5%.

Management Expense Ratio (MER) for the Financial Year Ended 30 November

	2016	2015	2014
MER (%)	1.83	1.72	1.68

The MER for the current financial year has increased as compared to previous financial year. This is due to a higher percentage of decrease in average net asset value compared to decrease in total management expenses of the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FUND HIGHLIGHTS

Audited Statement of Comprehensive Income/ Income Statement for the Financial Years ended 30 November:

	2016	2015	2014
	RM	RM	RM
Total Investment Income	12,261,358	551,136	12,850,706
Total Expenses	1,949,713	1,916,126	1,703,668
Net Income/(Loss) Before Taxation	10,311,645	(1,364,990)	11,147,038
Net Income/(Loss) After Taxation	10,157,465	(1,515,859)	10,985,334

Audited Statement of Financial Position/ Balance Sheet as at 30 November:

	2016	2015	2014
	RM	RM	RM
Total Investments	78,294,747	89,163,319	86,582,324
Total Other Assets	3,651,900	2,636,127	2,669,554
Total Assets	81,946,647	91,799,446	89,251,878
Total Liabilities	8,147,819	4,321,665	5,035,601
Net Asset Value/Total Equity	73,798,828	87,477,781	84,216,277

THE AUDITED FINANCIAL STATEMENTS OF THE FUND ARE DISCLOSED IN THE FUND'S ANNUAL REPORT.

THE ANNUAL REPORT OF THE FUND IS AVAILABLE UPON REQUEST.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our Customer Service Officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 02-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Investors Affairs & Complaints Department
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur