

Date: 30 September 2017

RHB ISLAMIC ASEAN MEGATREND FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Islamic International Asset Management Berhad (“RHBIAM”) and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Islamic ASEAN Megatrend Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Islamic ASEAN Megatrend Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Islamic ASEAN Megatrend Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBIAM responsible for the RHB Islamic ASEAN Megatrend Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

The Fund has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund i.e. RHB Islamic Bank Berhad.

This Product Highlights Sheet only highlights the key features and risks of RHB Islamic ASEAN Megatrend Fund. Investors are advised to request, read and understand the Disclosure Documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

RHB ISLAMIC ASEAN MEGATREND FUND

Name of Fund	RHB Islamic ASEAN Megatrend Fund
Manager	RHB Islamic International Asset Management Berhad.
Trustee	HSBC (Malaysia) Trustee Berhad.
Shariah Adviser	RHB Islamic Bank Berhad.
Fund Category	Equity fund (Shariah-compliant).
Financial Year End	31 May.
Base Currency of the Fund	USD.

Class under the Fund	Currency denomination of the Class	Launch Date
USD-B	USD	26 April 2016
RM	RM	26 April 2016

PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) wish to participate in the potential and investment opportunities in Shariah-compliant securities of the fast growing ASEAN economies; and
- (ii) are willing to accept higher risk in their investments in order to achieve medium to long term* capital growth.

*Note: "medium to long term" in this context refers to a period of between 3 - 7 years.

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

This Fund aims to achieve medium to long term* capital appreciation through investments in Shariah-compliant securities of companies with high growth potential.

*Note: "medium to long term" in this context refers to a period between 3 - 7 years.

INVESTMENT STRATEGY

The Fund seeks to achieve its investment objective by investing primarily[^] in the Shariah-compliant securities of companies that are expected to benefit from the on-going development and growth of the ASEAN region (i.e. Malaysia, Singapore, Thailand, Philippines, Indonesia, Vietnam, Myanmar, Cambodia, Laos and Brunei) and opportunistically[^] from the on-going development and growth in Asia (i.e. India, China, Hong Kong, South Korea, Taiwan and Japan). In managing the Fund, the Manager will seek out companies that are exposed to the key development and growth trends that the Manager identifies as drivers of business and security markets performance.

[^] "primarily" refers to at least 70% of Net Asset Value in the securities of companies that are expected to benefit from the on-going development and growth of the ASEAN region and "opportunistically" means investing up to 30% of Net Asset Value in the securities of companies which are exposed to the investment themes identified by the Manager that influence the performance of the Asian capital markets.

This Fund's portfolio will be structured as follows:

70% - 98% of Net Asset Value

- Investments in Shariah-compliant equities and equity related securities.

2% - 30% of Net Asset Value

- Investments in liquid assets including Islamic money market instruments and Islamic deposits with financial institutions.

BENCHMARK

FTSE Shariah ASEAN Index (Islamic).

Note: The risk profile of the Fund is different from the risk profile of the benchmark.

DISTRIBUTION

Distribution Policy	Subject to the availability of income, distribution, if any will be declared annually.
Distribution Mode	Distribution, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional Units based on the Net Asset Value per Unit as at the second Business Day when Units are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

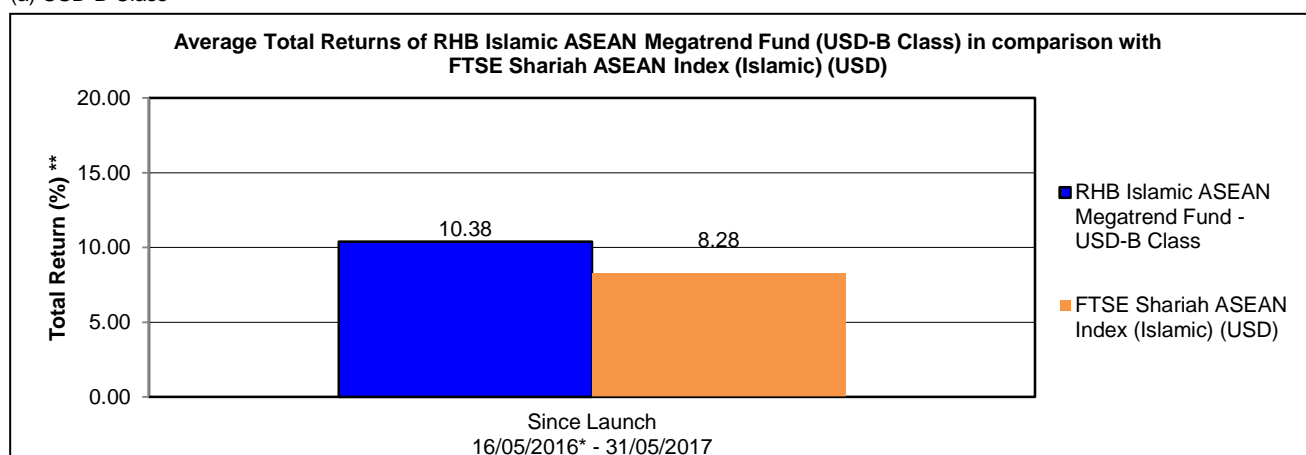
KEY RISKS

Restrictive geographical market risk	As the Fund will invest in Shariah-compliant securities issued by companies whose businesses are in ASEAN and Asian countries, it may be subject to a higher level of risk than an equities portfolio which is not restricted to a particular geographical region or market. Thus, there is a risk that the Fund will perform poorly during an economic downturn or in the event of adverse news affecting the said region or market.
Equity risk	The performance of the Shariah-compliant equities held by the Fund is dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific equity may drop significantly and permanently. Such event could possibly occur even in a positive equity market trend. The risk will be managed via portfolio diversification of the Fund's investments in terms of its exposure to equity from various industries, sectors and countries. In addition, where necessary, exposure to a particular equity will also be reduced in the event of an anticipated weakness in that particular equity.
Foreign investment risks such as currency risk and country risk	<p>Currency risk is associated with investments that are quoted in foreign currency denomination. When a security is denominated in a currency which fluctuates unfavorably against the Fund's base currency and/or the currency denomination of the respective Classes, the investment in the Fund may face currency loss in addition to the capital gains or losses. This may lead to a lower NAV.</p> <p>As the Fund will be investing in foreign markets, the foreign investments portion of the Fund may be affected by risks specific to the country that the Fund invests in. Such risks include changes in the country's economic fundamentals, social and political stability, currency movements and foreign investments policies. These factors may impact the prices of the securities that the Fund invests in and ultimately lower the NAV. Further, there are countries which may require prior approvals before investments can be made in such countries. For example, if and when the Fund invests in countries such as China, Taiwan, South Korea and India, such countries require the application of an investment licence or registration of an investor code before investments can be made in these countries. As such, if investments in such countries are undertaken, there may be a risk that such registration or licence may be revoked or not renewed by the relevant authority and the Fund's investments in these countries may be affected. The effect on the Fund's investments will depend on the regulatory requirements of the respective countries. For example, if a country requires the Fund to obtain an investment licence which is subject to renewal and if such investment licence is not renewed in a timely manner, this may result in the Fund's investment account in that country being frozen by the regulator resulting in investment activities for the Fund in that country being suspended. To mitigate this, the Manager will monitor closely the adherence of investment regulatory requirements in such countries.</p>
Reclassification of Shariah status risk	This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the SACSC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such equities in accordance with the Fund's Shariah investment guidelines.
Equity Related Securities Risk	The Fund may also invest in equity related securities such as warrants provided that the underlying securities comply with Shariah requirements. As warrants are linked to the particular equity securities from which they are derived, the warrants inherit the risks linked to that underlying equity security such as market risk, currency risk, country risk, industry risk and liquidity risk. Thus, the value of the investments in warrants is also subject to the day to day movement in the prices of their underlying equity securities. Warrants also have a limited life and if they are not exercised at the maturity, they will expire. Warrants become worthless if they are not exercised before maturity, causing the value of the Fund's investments to fall. Like any other investments, the fall in the value of the Fund's investments will ultimately lower the Net Asset Value.

FUND PERFORMANCE

AVERAGE TOTAL RETURNS OF THE FUND

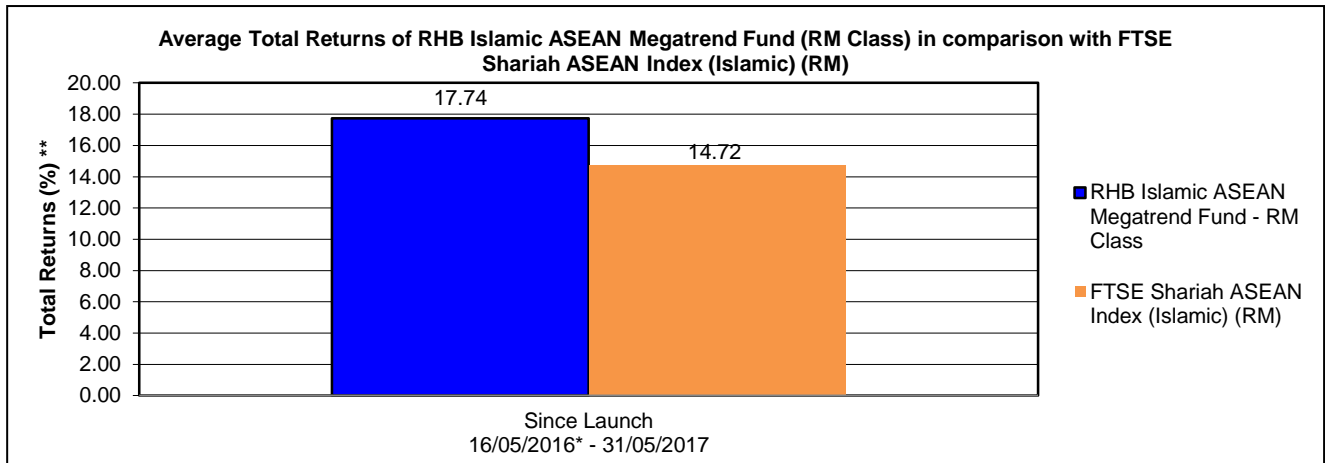
(a) USD-B Class



* Being the last day of the initial offer period of USD-B Class of the Fund. ^ The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

For the financial period under review, the USD-B Class of the Fund recorded a gain of 10.38% compared to its benchmark which recorded a gain of 8.28%.

(b) RM Class

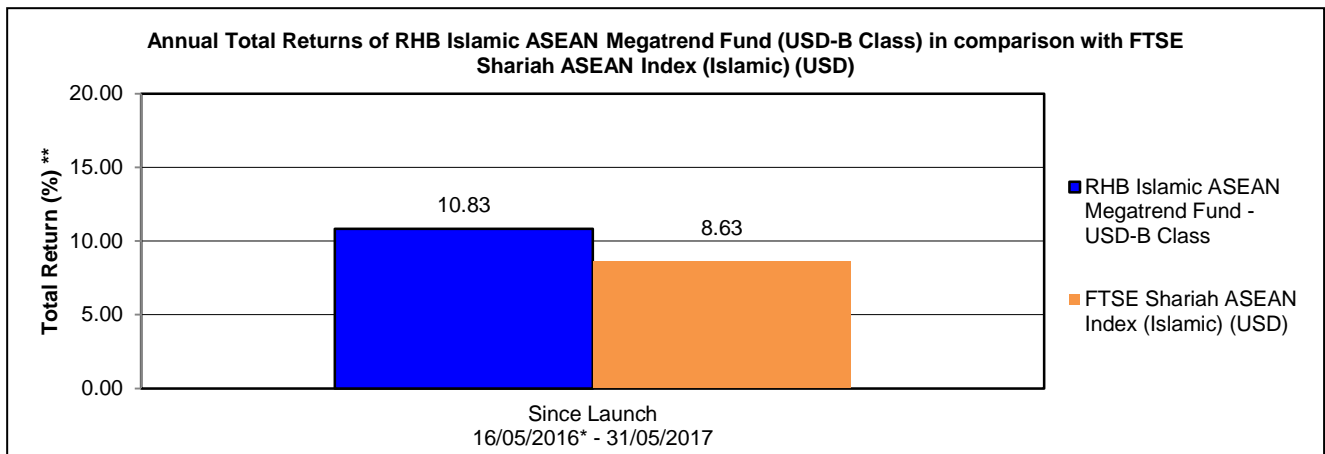


* Being the last day of the initial offer period of RM Class of the Fund. ^ The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

For the financial period under review, the RM Class of the Fund recorded a gain of 117.74% compared to its benchmark which recorded return of 14.72%.

ANNUAL TOTAL RETURNS OF THE FUND

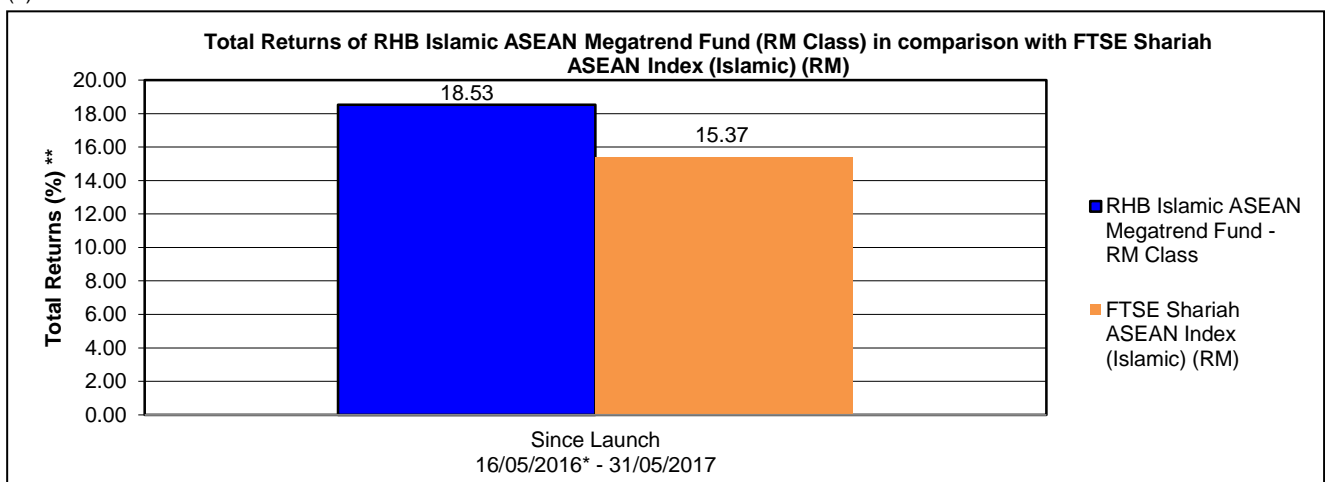
(a) USD-B Class



* Being the last day of the initial offer period of USD-B Class of the Fund. ^ The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

For the financial period under review, the USD-B Class of the Fund recorded a gain of 10.83% compared to its benchmark which recorded a gain of 8.63%.

(b) RM Class



* Being the last day of the initial offer period of RM Class of the Fund. ** The abovementioned performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

For the financial period under review, the RM Class of the Fund recorded a gain of 118.53% compared to its benchmark which recorded return of 15.37%.

PORTFOLIO TURNOVER RATIO

Portfolio Turnover Ratio ("PTR")	Financial Period from 16/02/2016 to 31/05/2017
	1.24 times

There are no comparative figures as this is the first financial period of the Fund.

ASSET ALLOCATION

The asset allocations of the Fund as at 31 May 2017 were as follow:

Sector	As at 31/05/2017 %
Apparel/Accessories	6.79
Auto/Truck Manufacturers	2.66
Biotechnology & Medical Research	2.37
Business Support Services	1.52
Coal - Industry	3.23
Communications Equipment - Industry	3.32
Computer Hardware	5.02
Construction/Agricultural Machinery	2.12
Engineering	5.06
Fishing/Farming	4.77
Food Distribution/Convenience Stores	4.99
Food Processing	3.06
Home Improvement Products & Services Retailers	6.45
Industrial Machinery/Equipment	0.98
Integrated Telecommunications Services	10.88
Oil Related Services/Equipment	2.45
Personal Products	2.86
Pharmaceuticals - Generic/Specialty	2.72
Real Estate Development & Operations	7.55
Real Estate Services	4.05
Retail - Apparel/Accessories	3.29
Semiconductors	1.62
Utilities - Water/Others - Industry	2.81
Wireless Telecommunications Services	3.38
Liquid assets and other net current assets	6.05
	100.00

The assets allocation reflects the Fund's strategy to have maximum exposure to the investments.

DISTRIBUTION RECORD

This Fund has not declared any distribution yet.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

Charges	Class USD-B	Class RM
Sales charge ¹	Up to 5% of the investment amount. An investor can expect differing sales charge to be levied when buying Units from the various distribution channels and within each distribution channel for Class USD-B and Class RM, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.	
Repurchase charge	None.	
Dilution fee or transaction cost factor	None.	
Any other charges payable directly by the investors		
Switching fee	Not applicable.	

Transfer fee ¹	USD5.00 per transfer.	RM5.00 per transfer.
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This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees and Expenses	Class USD-B	Class RM
Annual management fee ^{1,2}	1.80% of NAV per annum.	
Annual Trustee fee ¹	Up to 0.06% per annum of Net Asset Value of the respective Class, calculated on a daily basis before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fees and charges).	
Other expenses directly related to the Fund	Auditors' fees and other relevant professional fees, foreign custodial charges, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders, commissions or fees paid to broker, transaction costs and taxes.	
Other fees payable indirectly by an investor (if any)	None.	

¹ The implementation of GST is effective from 1 April 2015 at the rate of 6% and the fees or charges payable is exclusive of GST.

² Each Class is charged the abovementioned annual management fee per annum respectively based on the Net Asset Value of the respective Class before deducting the respective Manager's fee of each Class and Trustee's fees for that particular day.

Note: The Manager may, for any reason at any time, waive or reduce the amount of any charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.

TRANSACTION INFORMATION

	Class USD-B	Class RM
Minimum initial investment	USD 1,000.00 or such other amount as the Manager may from time to time accept.	RM 1,000.00 or such other amount as the Manager may from time to time accept.
Minimum additional investment	USD 100.00 or such other amount as the Manager may from time to time accept.	RM 100.00 or such other amount as the Manager may from time to time accept.
Minimum repurchase units	Any number of Units.	
Minimum investment balance	1,000 Units or such other lower quantity as the Manager may from time to time decide.	
Redemption period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.	
Cooling-off period	Unit Holders have the right to request for a refund of their investment within six (6) business days [#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#] These are the working days when the Manager is open for business.	
Switching facility	No switching is allowed.	
Transfer facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one thousand (1000) Units after the transfer.	
Dealing hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always the complete applications for the Fund are received before the next valuation point.	

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The assets of the Fund must be valued at least once every Business Day. As certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia, the valuation of the Fund for a Business Day will be conducted by 5:00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day in which the Manager is open for business.

Accordingly, the price of the Fund for a particular Business Day will not be published in the major newspapers on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the major newspapers. Investors may obtain the most current computed price by contacting the Manager directly at 03-9205 8000.

EXITING FROM THIS INVESTMENT

The Repurchase Price shall be the Net Asset Value per Unit of the respective Class as at the next valuation point of the Fund's relevant Business Day after the request for Units is received by the Manager ("forward pricing"). The Manager does not charge any repurchase charge for this Fund.

For partial redemption, the balance of Units after the redemption must be at least one thousand (1,000) Units or such other lower quantity as the Manager may from time to time accept (the "minimum investment balance"). There are no restrictions on the number of Units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of Units if the balance of Units held after the redemption is less than the minimum investment balance.

Units can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branches, or to any of its authorized sales agents or participating IUTAs on any day other than Saturdays, Sundays and public holidays before their respective cut-off times.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 03-9205 8000 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to rhbiiam.enquiry@rhbggroup.com.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:
 - (a) via phone to : 03-9205 8000
 - (b) via fax to : 03-9205 8107
 - (c) via e-mail to : rhbiiam.enquiry@rhbggroup.com
 - (d) via letter to : RHB Islamic International Asset Management Berhad
Level 8, Tower 2 & 3
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at : www.sc.com.my
 - (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03-2092 3800
 - (b) via fax to : 03-2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

GLOSSARY

Bursa Malaysia	The stock exchange managed or operated by Bursa Malaysia Securities Berhad.
Business Day	A day on which Bursa Malaysia is open for trading.
Class(es)	Any number of class(es) of Unit(s) representing similar interest in the assets of the Fund and such class(es) of Unit(s) that may be issued by the Fund from time to time and "Class" means any one class of Units.
Disclosure Documents	The Fund's prevailing prospectus and its supplementary(ies) (if any).
Fund	RHB Islamic ASEAN Megatrend Fund.
GST	Goods and services tax.
Net Asset Value (NAV)	The net asset value of the Fund or a Class is determined by deducting the value of all the Fund's liabilities (or the liabilities relating to that class) from the value of all the Fund's assets (or assets relating to that class), at the valuation point.
Net Asset Value per Unit	The Net Asset Value attributed to a Class divided by the total number of Units in circulation for that Class at the valuation point.
Placements of Cash	These are placements of cash in any Islamic deposits or Islamic investment accounts with any financial institution(s), which are not embedded with or linked to financial derivative instruments.
Quran	The miraculous words of Allah revealed to the Prophet Muhammad (Peace and Blessing be Upon Him) in Arabic language which begins with Surah (Chapter) al-Fatihah and ends with Surah (Chapter) al-Nas.
Repurchase Price	The price (before deducting any repurchase charge) payable by the Manager to a Unit Holder pursuant to the repurchase of a Unit. The Repurchase Price shall be the Net Asset Value per Unit as at the next valuation point of the relevant Business Day ("forward pricing") after the repurchase request is received by the Manager. A repurchase charge will be computed separately based on the withdrawal amount/repurchase amount. The implementation of GST is effective from 1 April 2015 at the rate of 6% and the repurchase charge payable (if any) is exclusive of GST.
RM or Ringgit Malaysia	The lawful currency of Malaysia.
Shariah	Islamic Law comprising the whole body of rulings pertaining to human conduct derived from the sources of the Shariah. The primary sources are the <i>Quran</i> and the <i>Sunnah</i> , while the secondary ones are those established sources such as <i>Ijma'</i> (consensus), <i>Qiyas</i> (analogy), <i>Maslahah</i> (beneficial), <i>Istihsan</i> (juristic preference), <i>Istishab</i> (presumption of continuity), <i>'Uruf</i> (custom) and <i>Sadd Zara'ie</i> (blocking the mean).
SACSC	Shariah Advisory Council of the Securities Commission Malaysia.
Sunnah	Anything which is attributed to the Prophet Muhammad (Peace and Blessing be Upon Him) comprising his saying, acts, tacit approval and attributes.
Unit(s)	Unit(s) of the Fund or the relevant Class and includes fractions of a unit of the Fund or the relevant Class.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the deed as the holder(s) of units and person(s) jointly so registered.
USD or United States Dollar	The lawful currency of United States of America.