



RHB SMART ACCOUNT TERMS AND CONDITIONS (“T&Cs”)

This RHB Smart Account Terms and Conditions shall be read together as a whole with the RHB Bank Account Terms and Conditions. Should there be any inconsistency between this Terms and Conditions and RHB Bank Berhad Account Terms and Conditions, this Terms and Conditions shall prevail.

1. **ELIGIBILITY**

- 1.1. The RHB Smart Account (“Account”) is open to both Resident and non-Resident individuals aged eighteen (18) and above in single name only (“Accountholder”). No joint account is allowed for this Account.
- 1.2. Sole Proprietorships, Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organizations and other business entities are not eligible to open or to operate RHB Smart Account.
- 1.3. Accountholder is required to provide a valid email address and a mobile number to be registered with RHB Now / RHB Online Account Opening for account opening.
- 1.4. Each eligible customer is allowed to open only one (1) account either Conventional or Islamic.

2. **ACCOUNT FEATURES & CONDITIONS**

- 2.1. The minimum initial deposit to open the Account is **Ringgit Malaysia One Thousand (RM1, 000)**.
- 2.2. No introducer is required to open the Account, except for external account (i.e. account opened by a non-resident) who put in a request for cheque book.
- 2.3. Cheque book facility is available upon request. The applicable standard terms and conditions together with fees & charges shall apply for such facility.
- 2.4. Overdraft facility is **not** available for this Account.
- 2.5. Accountholder will earn **Base Interest Rate**, which is calculated based on daily account balance. Base Interest Rate earned will be credited to the Account on the last day of each month.

BALANCE RANGE	BASE INTEREST RATE P.A.
Below RM1,000	0.00%
RM1,000 and above	0.50%

CALCULATION OF BASE INTEREST

$$\frac{\text{Daily End Balance} \times \text{Base Interest}}{\text{Actual Number of Days for the Year}}$$

**Base interest rate is the interest calculated daily and credited monthly.*

3. BONUS INTEREST RATE

Accountholder who fulfills the below requirements within a calendar month will be entitled for additional **Bonus Interest Rate**:

3.1 Monthly Average Balance (MAB)* must be RM1,000 and above.

**MAB is defined as the sum of end day daily account credit balance for the month/number of calendar days of the month.*

3.2 To enjoy Bonus Interest Rate for “**PAY**”, “**SPEND**” & “**INVEST**”, Accountholder must fulfill the requirements for “**SAVE**” as prescribed in Table 1.

3.3 Bonus Interest Rate earned will be credited into the Account on 15th calendar day of the next occurring month.

Table 1

CATEGORY	BONUS INTEREST RATE P.A	REQUIREMENT
i. SAVE	1.5% p.a. bonus rate on account MAB up to RM100,000	Minimum deposit of RM2,000 in a month. Please refer to clause 3.4 below.
ii. PAY	0.5% p.a. bonus rate on account MAB up to RM100,000	Minimum 3 online/mobile banking bill payments in a month. Please refer to clause 3.5 below.
iii. SPEND	0.5% p.a. bonus rate on account MAB up to RM100,000	Aggregated RM1,000 spent on RHB Debit or Credit Card in a month. Please refer to clause 3.6 below.
iv. INVEST	1.0% bonus rate (flat rate) on net investment value	Purchase of eligible RHB financial products with minimum amount of RM1,000. Please refer to clause 3.7 below.

3.4 In relation to the stipulated requirements in Table 1 for “**SAVE**” category:

3.4.1 “**SAVE**” means the total of new saving in the Account of the Accountholder. “**SAVE**” is divided into two categories as shown in the table below.

SAVE (TABLE A) (transaction below are included for Bonus Rate)		NON SAVE TRANSACTION (TABLE B) (transactions below are excluded from Bonus Rate)
i) Cash Deposit ii) Cash Deposit Pos iii) Credit Transfer iv) Fixed Deposit Credit v) Cashier Order Credit vi) Demand Draft Credit vii) Telegraphic/ RENTAS/ IBG Transfer Credit viii) Personal Express/Financing Disbursement ix) RHB Auto Credit	x) MARA Payment Credit xi) EPF Payment Credit xii) Money Order /Purchase Order Deposit xiii) REFLEX-Funds Transfer Credit xiv) REFLEX-Payroll Payment Credit xv) REFLEX-Auto Credit xvi) MCA Credit xvii) IBK Cash Advance Credit xviii) ATM IBFT Cr At RHB xix) ATM IBFT Cr At MEPS	i) Fund transfer within RHB current/saving account ii) Cheque deposit

3.5 In relation to the stipulate requirements in Table 1 requirements for “**PAY**” category:

3.5.1 “**PAY**” means the payment made from the Account of the Accountholder via RHB Now or RHB Now Mobile Banking to pay utilities bill or other bills under participating billing organizations. “Pay” is divided into two categories as shown in the table below.

PAY (TABLE A) (transaction below are included for Bonus Rate)	PAY (TABLE B) (transactions below are excluded from Bonus Rate)
Bill payment under Other Biller and JomPAY made to billing organization via RHB Now or RHB Now Mobile Banking	i) Payment to any RHB Credit Card ii) Payment to any RHB Loan

3.6 In relation to the stipulate requirements in Table 1 requirements for “**SPEND**” category:

3.6.1 “**SPEND**” means the total retail spending by the Accountholder. “Spend” is divided into two categories as shown in the table below.

RETAIL SPENDING (TABLE A) (transactions below are included for Bonus Rate)	RETAIL SPENDING (TABLE B) (transactions below are excluded from Bonus Rate)	
(i) Local and overseas retail purchases	i) Easy Payment Plan (EPP) ii) Balance Transfer (BT) iii) Cash Excess iv) Credit Card Outstanding Balance v) Finance Charge vi) Annual Fee vii) Late payment Charge	viii) Reversal on Transaction ix) Disputed Transaction x) Fraudulent Transaction Card xi) Card Replacement Fee xii) Dial - An -Installment xiii) Other Fees and Charges

3.6.2 All retail transaction amounts charged and posted to Accountholder,s principal and (where applicable) supplementary RHB credit card(s) and / or debit card within the calendar month will be aggregated for computing the total amount charged.

3.6.3 For existing or new Debit Card, the card has to be tagged as primary to RHB Smart Account in order to qualify for Bonus Rate under “**SPEND**” category.

3.6.4 Total accumulated spending can be in multiple credit cards under the same customer’s profile. However, to be eligible for debit card retail spending, RHB Smart Account must be tagged as primary account to the respective debit card.

3.6.5 All retail transactions bearing posting dates within the same calendar month will be aggregated for computation. Any retail transaction amount which is not posted will not be computed. RHB is not responsible for any failure or delay in the transmission or posting of any retail transaction. RHB’s records on the posting date of any retail transaction shall be final, conclusive and binding.

3.6.6 If there is a void or reversal transaction (cancellation of spend), the bonus interest calculation for the same calendar month will take the net spending amount after deducting the voided amount. For example, if an Accountholder spends RM2,000 on 5 March 2017 with his/her RHB credit card, subsequently there is a void transaction amounting RM500 in his RHB credit card on 15 March 2017, the bonus interest calculation for March 2017 will be computed based on net spending amount of RM1,500.

3.6.7 The following amounts incurred through the use of RHB credit card and / or debit card is/are excluded from computation of retail transaction amount:

- i. credit card and / or debit card fees and charges (e.g. annual fees, finance and late payment charges, etc.),
- ii. balance transfer / Easy Payment Plan (EPP)/Cash Excess,
- iii. amounts converted to Installment plan/ Dial- An-Installment,
- iv. transactions that are voided, reversed or cancelled within the calendar month, and
- v. such other amounts notified by RHB from time to time.

3.6.8 If RHB credit card and / or debit card is terminated for any reason, whether by the Accountholder or RHB, then all amounts charged and posted within the calendar month of the termination (if any) are disqualified from computation of retail transaction amount. For example, if the eligible customer terminates his RHB credit card on 30 June 2017, then all amounts charged and posted to the terminated credit card from 1 June 2017 until 30 June 2017 (if any) are disqualified and will not be computed.

3.7 In relation to the stipulate requirements in Table 1 for “**INVEST**” category:

3.7.1 “**INVEST**” means the purchase of RHB financial products with minimum of RM1,000 accumulated within a calendar month. Bonus payment will be paid based on net investment amount.

Net investment amount = Total Investment Amount

3.7.2 To enjoy the Bonus Rate, the purchase must be done through RHB Bank Retail and or RHB Islamic Bank Branches.

3.7.3 Only confirmed purchase amount of RHB financial products within the same calendar month will be aggregated for bonus interest computation.

3.7.4 Bonus interest will only be paid after the cooling off period (if any).

3.7.5 RHB financial products such as non-EPF Investment, Private Retirement Schemes (PRS) & Unit Trust (UT) funds that impose service charge of 4% or above are eligible.

3.8 Below are some illustrations on the interest computation for Base Interest & Bonus Interest:

Scenario A: Customer A fulfills the requirements for “**SAVE**” and “**PAY**”.

Date	Transactions	Interest Computation
6 Aug 16	Customer A opens RHB Smart Account with RM2,000.	MAB
13 Aug 16	Customer A pays RM500 from his RHB Smart Account to settle his Astro bill.	$=RM[7(2,000)+1,500+11(1,400)+7(1,350)]\div 31$ $=RM1,301.61$
14 Aug 16	Customer A pays RM100 from his RHB Smart Account to Telekom.	Base Interest Rate $=RM[7(2,000)+1,500+11(1,400)+7(1,350)]$ $\times 0.5\% \div 366$ $=RM0.55$
25 Aug 16	Customer A pays RM50 from his RHB Smart Account to Celcom.	Bonus Interest Rate ✓ MAB > RM1,000 ✓ Fulfill requirement of „SAVE“& „PAY“ $=RM1,301.61 \times (1.50\% + 0.50\%) \times 31 \div 366$ $=RM2.21$

Scenario B: Customer B fulfills the requirements for “SAVE”, “SPEND” and “INVEST”.

Date	Transactions	Interest Computation
1 Sep 16	Customer B has a total of RM3,000 in his RHB Smart Account.	MAB =RM[7(3,000)+14(5,000)+9(4,500)]÷30 =RM4,383.33
8 Sep 16	Customer B deposits RM2,000 into his RHB Smart Account.	Base Interest Rate
20 Sep 16	Customer B spends RM600 using his credit card.	=RM[7(3,000)+14(5,000)+9(4,500)]x 0.50%÷366 =RM1.80
22 Sep 16	Customer B spends RM500 using his debit card.	Bonus Interest Rate
27 Sep 16	Customer B purchases RM2,000 of RHB financial product.	<ul style="list-style-type: none"> ✓ MAB > RM1,000 ✓ Fulfill requirement of “Save”, “Spend” & “Invest” =RM4,383.33x(1.50%+0.50%)x30÷366 + (1.00% x RM2,000) =RM7.19+ RM20

Scenario C: Customer C fulfills the requirements for “PAY”, “SPEND” and “INVEST” without “SAVE”.

Date	Transactions	Interest Computation
1 Oct 16	Customer C has a total of RM8,000 in his RHB Smart Account	MAB =RM[7(8,000)+12(8,900)+12(8,700)]÷31 =RM8,619.35
8 Oct 16	Customer C deposits RM900 into his RHB Smart Account	Base Interest Rate
20 Oct 16	Customer C pays 3 bills total of RM200 from his RHB Smart Account to TNB, Syabas and Maxis via RHB Now (Mobile Banking)	=RM[7(8,000)+12(8,900)+12(8,700)]x0.50%÷ 366 =RM3.65 Bonus Interest Rate Not entitled as Customer C does not full-fill the „SAVE” requirement i.e. minimum deposit of RM2,000
22 Oct 16	Customer C spends RM1000 using his credit card	
27 Oct 16	Customer C purchases RM3,000 of RHB financial product	

3.9 The Base Interest Rate and Bonus Interest Rate might vary from time to time and the Accountholder may find the latest rates at RHB's website at www.rhbgroup.com.

3.10 In the event of closure or the account is not in active status, the Accountholder will not be entitled for any Base Interest Rate or Bonus Interest Rate for the calendar month.

3.11 Monthly Account Statement for RHB Smart Account can be viewed via RHB Now.

4. FEES AND CHARGES

4.1 We have the right to impose and deduct from the Account, on the following:-

- i) *costs*, fees and charges, including our usual charges, commissions, stamp duty on the transactions performed and for the services provided by us at such rates as may be applicable from time to time;
- ii) any service charges on the *Account* and on the services in accordance with our rules of any body/association regulatory authority;
- iii) withholding or other taxes, levies or charges whatsoever chargeable on or for any transactions or the services or on any amount or interest due or subsequently imposed by law or required to be charged; and
- iv) all legal expenses incurred for the recovery of anything you owe us under any credit facilities or Account.

If deductions cannot be made, such sums with interest to that at the rate determined by us (to be calculated from the date such sum is incurred by the Bank) shall be paid to us when we request for it.

4.2 We have the right to impose and/or vary such fees and charges from time to time by serving the Accountholder a notice of at least twenty one (21) calendar days before the effective date of implementation and the changes are effective on the date stipulated by us. At our discretion, notice of such additions or amendments or variations may be affected in the manner prescribed in RHB Bank standard service charges.

4.3 The Accountholder shall bear all professional fees and out-of-pocket expenses incurred and any other fees, expenses or recourse in respect of the Account.

5. FATCA

If there is any update to the *Account* information/ Foreign Account Taxation Compliance Act (FATCA) status, the Accountholder undertakes to notify and furnish us with the relevant documentary evidence within thirty (30) calendar days of such change.

The Accountholder consent to and authorize us to perform any of the following, if applicable:

- i) Withhold any applicable payments in the *Account*
- ii) Report or disclose all relevant information relating to or arising from the Account
- iii) Terminate (with prior notice) the Accountholder contractual relationship with us

6. TERMS & CONDITIONS FOR OPENING RHB SMART ACCOUNT VIA RHB NOW

For full terms & conditions for opening of RHB Smart Account via RHB Now can be retrieved from the URL below:

<http://www.rhbgroup.com/general-info/terms-and-conditions>