

PRODUCT DISCLOSURE SHEET (PDS) (Read this Product Disclosure Sheet before you decide to take out this Product. Be sure to also read the general terms and conditions of this Policy).	RHB Insurance Berhad								
	Burglary Insurance								
	Date :								
1. What is this product?									
This Burglary policy provides insurance protection against incidents of theft to your property.									
2. What are the covers/benefits provided?									
<p>This policy covers loss or damage to the property insured whilst contained in the specified business or trade premises arising from:</p> <ul style="list-style-type: none"> • Theft consequent upon actual, forcible and violent entry into the premises • Theft or any attempt threat by a person feloniously concealed on the said premises • Resulting of armed robbery • Resulting in damage to the property insured and premises due to such Theft or any attempt threat <p>Premises mentioned shall not include any yard garden, outbuilding or other appurtenances unless specifically included in the schedule. You can either insure your property on Full Value or First Loss basis:</p> <p>1. Full Value Basis This basis is adopted when there exists a possibility of your entire property insured being stolen at any one time. You must ensure adequacy of the sum insured since the insurance will be subject to the Average Clause and you will not be fully indemnified at the time of loss if the property is under insured. The correct sum insured should be what you consider to be the highest value at risk at any one time.</p> <p>2. First Loss Basis This basis is adopted when it is not possible for your entire property insured to be stolen at the same time. The sum insured shall be based on your assessment.</p> <p>Duration of cover is one (1) year. You need to renew your insurance cover annually.</p>									
3. How much premium do I have to pay?									
<p>The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company: -</p> <p>Standard cover: RM _____</p> <p>Rate Applicable: _____%</p> <p>The estimated total premium that you have to pay is RM _____</p>									
4. What are the fees and charges that I have to pay?									
<table border="1"> <thead> <tr> <th>Type</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Commission (if any)</td> <td>25% of premium will be paid to the Agent</td> </tr> <tr> <td>Service Tax</td> <td>8%</td> </tr> <tr> <td>Stamp Duty</td> <td>RM10</td> </tr> </tbody> </table> <p>Premium shown are subject to applicable service tax as imposed by the relevant authorities. Please take note that RM10 of stamp duty shall be charged.</p>		Type	Amount	Commission (if any)	25% of premium will be paid to the Agent	Service Tax	8%	Stamp Duty	RM10
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Commission (if any)	25% of premium will be paid to the Agent								
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5. What are some of the key terms and conditions that I should be aware of?									
<p>A. Importance of Disclosure (Statement Pursuant to Schedule 9 of the Financial Services Act 2013)</p> <ul style="list-style-type: none"> • Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. • Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. • The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. • In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. • You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed. • You must take reasonable care to provide us with all the answers and not to make misrepresentation. If you misrepresented any facts to us before the policy was entered into, we may: - <ul style="list-style-type: none"> ○ declare your policy void from inception (which means treating it as invalid), we may not make any return of premium and also recover any unpaid premium; ○ cancel this policy and return any premium less our cancellation charge or recover any unpaid premium; ○ recover any shortfall in premium; ○ not pay any claim that has been or will be made under the policy; 									

- o be entitled to recover from you the total amount of any claim already paid under the policy or any claim we have to pay under any relevant legislation, plus any recovery costs.

B. Premium Warranty

This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days' pro rate premium shall be entitled to insurer.

C. Duty of Insured

You should not admit, offer, promise or pay the claimant without our written consent.

D. Importance of Keeping the Receipt

You are strongly advised to keep the receipt after payment has been made for future reference.

E. Policy Issuance

The Policy Schedule will be delivered to you within 30 working days from the date of your application approved.

F. Average

If your property amount insured is less than the actual value at the time of loss (i.e. under insurance), you are deemed to be self-insuring the difference. Excess, being the amount you have to bear before we indemnify you.

Note: This is non-exhaustive. Please refer to policy documents for full details.

6. What are the major exclusions under this policy?

This policy does not cover certain losses such as:

- Any person lawfully in the premises or a member of your premises
- Strike, riot and civil commotion
- If the premises are unoccupied for a period exceeding 30 consecutive days
- Confiscation by order of any Government or public Authority
- War and related risks
- Radioactive and nuclear energy risks
- Any act of terrorism

Note: This is non-exhaustive. Please refer to policy documents for full details.

7. Can I cancel my policy?

You may cancel your policy at any time by giving fourteen (14) days' written notice to the insurance company. Upon cancellation, you are entitled to a refund of premium less premium based on your short period rates for the period of the policy which has been in force.

8. What do I need to do if there are changes to my contact / personal details?

It is important that you inform us of any changes in your contact details to ensure all correspondence reaches you in a timely manner.

9. Where can I get further information?

Should you require additional information about Burglary Insurance, please refer to our authorised intermediaries, RHB Insurance and Bank Branches, Customer Relationship Centre or visit our website at insurance.rhbgroup.com.

If you have any enquiries, please do not hesitate to contact us at:

RHB INSURANCE CUSTOMER RELATIONSHIP CENTRE

Level 1, Tower Three, RHB Centre,
Jalan Tun Razak,
50400 Kuala Lumpur.
Tel: 1300 220 007; Fax: 03-2163 7277
Email: rhibi.general@rhbgroup.com
WhatsApp: 012-603 1978

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT/PERSONAL BANKER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid from **01/03/2024**