



## ANNOUNCEMENT: RHB ILLEGAL FINANCIAL SCHEME (IFS) AWARENESS 2023

IFS refers to any financial scheme offered by companies or individuals who did not obtain approval/license from Bank Negara Malaysia (BNM), Securities Commission (SC) or other relevant authorities prior to offering their financial products.

| Examples of IFS<br>(non-exhaustive)            | Type of activities  |
|--|---|
| <b>Illegal Deposit Taking (IDT)</b>            | <ul style="list-style-type: none"><li>Receiving, taking or accepting of deposits with promises of repayments.</li></ul>   |
| <b>Illegal Foreign Exchange Trading Scheme</b> | <ul style="list-style-type: none"><li>Buying or selling of foreign currency by an individual/company not licensed/approved by Bank Negara Malaysia (BNM).</li></ul> |
| <b>Illegal Internet Investment Scheme</b>      | <ul style="list-style-type: none"><li>IDT through internet platforms (e.g. emails or websites) as the primary channel.</li></ul>                                    |

To safeguard you, RHB Banking Group would like to share some red flags and tactics that perpetrators may use to trick you.

| Red Flags on IFS  | Tactics used by perpetrators  |
|---|---|
| <b>Promising high investment returns</b>                                | <ul style="list-style-type: none"><li>You will be promised to earn good returns with minimal or no risk within a short time period. (e.g. <i>To invest RM2000 with 40% returns in 3 months!</i>).</li></ul> |
| <b>Funds are requested to be transferred into personal bank account</b> | <ul style="list-style-type: none"><li>You may be requested to transfer the investment funds into an individual or a business account that has no relation to it's nature of investment.</li></ul>           |
| <b>Investment campaign is offered in a short timeframe</b>              | <ul style="list-style-type: none"><li>Campaigns may include "limited time offer" to disguise you into making a fast decision to invest.</li></ul>   |
| <b>Campaigns are mislead with "Shariah-compliant" slogan</b>            | <ul style="list-style-type: none"><li>Campaigns are designed to intentionally disguise you that the investment is in-line with Shariah laws.</li></ul>  |
| <b>Use of public figures to attract potential investors</b>             | <ul style="list-style-type: none"><li>Credential of public figures/celebrities are used to convince potential investors.</li></ul>  |



**Below are the precautionary steps when investing in any financial products to ensure it is approved/licensed by the relevant authorities.**

- **Verify** the receiver's bank account details.

Note: Legitimate companies will provide official bank account licensed or registered by the Security Commissions (SC).

- **Validate** the legality of the investment company by using the below website when in doubt.

- BNM - [Financial Consumer Alert List](#)
- SC - [SC's Investor Alert List](#)

- **Do a quick reference check** against Polis Diraja Malaysia's (PDRM) Semak Mule portal at <https://semakmule.rmp.gov.my/> to verify whether the bank accounts and telephone numbers are listed.

- **Conduct research** on public domain such as Google to explore any possibilities of scam or fraud reported previously.

- **Do not be pressured** or rushed into making any investment decisions. Take a reasonable time to evaluate, study and access the investment features.

- **Be cautious** of low scale investments (e.g. Fruit plantation, Gold etc.) advertised via social media platforms such as Facebook, Telegram, Instagram, WeChat and WhatsApp.

- **Request** relevant supporting documents on the company and the product to ascertain the legality of the investment.

Contact your nearest RHB branch or Customer Care Center 03-92068118 or email [customer.service@rhbgroup.com](mailto:customer.service@rhbgroup.com) to report any doubtful matters.