



## News Room

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### **RHB Investment Bank leads the way in offering investors direct market access (DMA) into Bursa Malaysia**

**Kuala Lumpur, 18 February 2009:** RHB Investment Bank Berhad ("RHB Investment Bank"), the Corporate and Investment Banking arm of the RHB Banking Group, announced today that it has entered into an agreement with GL TRADE\*, to enhance RHB Investment Bank's service of enabling its clients to have direct connectivity to Bursa Malaysia.

RHB Investment Bank has been in the forefront in the use of technology to improve trading capabilities. In January 2008, it was the first local brokerage in Malaysia to take the first step forwards offering its institutional clients Straight Through Processing ("STP") with the launch of its ECOS FIX Gateway. In 2008, RHB Investment Bank had more than 30% of the market share of trades executed through this gateway.

With DMA, RHB Investment Bank's clients will have the ability to electronically trade equities and futures directly into exchanges without any of the delays associated with routing orders to a sales trader or dealer. DMA combines speed of execution, anonymity in the market, and the ability to react quickly to other flows and to self-manage limit orders in the market. GL Stream will facilitate the processing of large volumes of transactions (on a scale of thousands of orders per second with millisecond latency) and the management of trading strategies. GL Net will help RHB Investment Bank collect orders from Malaysian or foreign investors.

DMA is the first step towards deploying more sophisticated trading tools, which can help clients achieve the best form of execution through the use of algorithmic strategies and program trading.

Chay Wai Leong, Managing Director of RHB Investment Bank, said, "It is crucial that our business is supported by an integrated, scalable and resilient trading platform that will keep us ahead of our competitors. Our efforts are also in line with Bursa's strategy to ensure that the Malaysian capital market remains competitive in the global investment arena. By selecting (SunGard's) GL TRADE solutions, we are aligned with major global market players. This front end solution provides us with the necessary architecture to offer STP and better services in the face of future rising trading volumes."

Yassine Brahim, Division CEO of SunGard's GL TRADE, added, "The agreement with RHB Investment Bank allows SunGard's GL TRADE to establish gateways to provide DMA access to the Bursa as well as electronic desk access to Malaysian brokers. Our international clients will then be able to trade on Bursa. International investors are looking into new investment opportunities worldwide. GL TRADE has worked for a long time with brokers and exchanges on developing markets, building long-term relationships in order to provide financial institutions with access to new areas of investment."

\* GL TRADE was acquired by SunGard in December 2008 and now forms a core part of its financial systems business. The GL Net and GL Stream solutions are provided by SunGard global trading business, formerly known as GL TRADE. SunGard's global trading business provides a range of multi-asset, front- to back-office trading solutions as well as market connectivity, order routing, client connectivity and order management services.

#### **About SunGard**

With annual revenue of \$5 billion, SunGard is a global leader in software and processing solutions for financial services, higher education and the public sector. SunGard also helps information-dependent enterprises of all types to ensure the continuity of their business. SunGard serves more than 25,000 customers in more than 50 countries, including the world's 25 largest financial services companies. Visit SunGard at [www.sungard.com](http://www.sungard.com).

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Issued on behalf of RHB Islamic Bank Berhad by Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Eza Dzul Karnain at 012-3420060 or Sandra Foo at 012-3188412.