

RHB Banking Group Officiates Its Bangkok Branch

BANGKOK, 1 JUNE 2011: The RHB Banking Group, the fifth largest fully integrated financial products and services group in Malaysia, is pleased to announce the official inauguration of its branch office in Bangkok, Thailand.



(From right) Dato' Mohamed Khadar Merican, Chairman of RHB Capital Bhd; Tan Sri Azlan Zainol, Chairman of RHB Bank Bhd; Dato Nazirah Hussin, Malaysia's Ambassador to Thailand; Miss Pimpa Thawarayut, Assistant Governor of Financial Institutions Policy Group, Bank of Thailand; Haji Khairuddin Ahmad, Chairman of RHB Insurance Bhd; Richard Liew Heng Cheong, Head – Business Development, Thailand Operations, RHB Bank Bhd; Renzo Christopher Viegas, Principal Officer, RHB Bank Bhd; and The Bank of Thailand's delegation.

Located in the heart of the city at All Seasons Place on Wireless Road, the branch will provide quality financial and banking services. This branch office will better serve the entire Bangkok area customers with SME products and corporate banking services.

The official inauguration of the branch with ribbon cutting ceremony by Miss Pimpa Thawarayut, Assistant Governor, Financial Institutions Policy Group, Bank of Thailand; was witnessed by H.E. YBhg Dato Nazirah Hussin, Ambassador of Malaysia to the Kingdom of Thailand; Tan Sri Azlan Zainol, Chairman, RHB Bank Berhad; Dato' Mohamed Khadar Merican, Chairman, RHB Capital Berhad; and directors of the RHB Banking Group.

Speaking on the occasion, Tan Sri Azlan Zainol said that in respect of the SME and corporate banking which is line with the RHB Banking Group's business strategy for this branch, Thailand is definitely "the place" in Asia for capturing the growing opportunities in the region. "Our branch here in Thailand will play an active role in providing quality financial and banking services, customers in Thailand will no doubt benefit. The diversity of our SME products and corporate banking services has enriched our position in Thailand as a vibrant and growing international banking group," he said.

A leader in financial services, the RHB Banking Group (Bursa Malaysia: RHBCAP) offers innovation and experience in investment & commercial banking and insurance services & products. The RHB Banking Group has earned numerous awards by industry observers and editors. Today, its managers and staff serve customers via a network of over 300 branches and outlets in Malaysia, Brunei, Thailand, Singapore and Vietnam.

The asset size of RHB Thailand as at Dec 2010 stood at THB6.121 billion while profits before tax stood at THB74.99 million.

For the month of Apr 2011, loans & advances stood at THB2.511 billion, these comprised of commercial loans (53%) and corporate loans (46%). Deposits stood at THB2.287 billion which comprised: Fixed Deposits (81%), Savings Deposit (11%) and Current Deposits (8%).



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About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

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