



News Room

RHB Investment Management Offers An AUD Fund That Pays 5% Income Annually

Kuala Lumpur 16 May 2012 – RHB Investment Management Sdn Bhd (RHBIM) launched the RHB AUD Structured Income Fund today for investors seeking an investment in Australian Dollars (AUD) with regular income stream.

Puan Sharifatul Hanizah Said Ali, Managing Director of RHBIM said, "This is a fixed income structured fund that aims to pay income annually for 3 years provided the investor holds the investment until maturity. The income payment will be made in AUD at an indicative rate of 5% per annum which is relatively higher than the current AUD term deposit rates."

"The reason we offer an AUD investment product is because we realize that there is a big potential market here. There is a healthy number of investors who actively seek to invest in the Australian currency for various reasons such as for their children's tertiary education in Australia. We try to meet the specific needs of this group of investors by offering them a short-term investment of 3 years where they could lock in an income payment of 5% per annum if held till maturity. At the current market scenario, this Fund will give them an attractive investment option especially after the Reserve Bank of Australia has reduced the Key Rate by 0.50% (from 4.25% to 3.75%) on 1 May 2012," she added.

The Fund will be invested in a Fixed Rate Note ("FRN") denominated in AUD issued by a financial institution. It invests a minimum of 95% and up to a maximum of 100% of the Fund's Net Asset Value ("NAV") in FRN and a maximum of 5% of the Fund's NAV will be in cash and/or cash equivalent.

The approved fund size for the RHB AUD Structured Income Fund is 200 million units. The minimum investment amount is AUD5,000 and the minimum additional investment is also AUD5,000. It is open for subscription from May 16 to June 29, 2012 and is eligible to Qualified Investors under the Securities Commission Malaysia's Guidelines for Wholesale Funds.

RHBIM is a wholly-owned subsidiary of RHB Investment Bank, under the Corporate and Investment Banking arm of the RHB Banking Group, and currently has a stable of 33 funds with more than RM16.8 billion in total Asset Under Management ("AUM") as of 30 April 2012. RHBIM has also been voted in 2011 as one of the most astute investors in Malaysian Ringgit Bond by the Asset Benchmark Survey for four consecutive years.

Issued on behalf of RHB Investment Management by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Melati Kesuma Kamaruddin at 03-9280 2445.

About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

It's time we simplify banking.