



## News Room

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### **First Resources Limited completes its second ringgit-denominated sukuk issuance of RM400.0 million**

**Kuala Lumpur, 10 December 2012** - First Resources Limited ("First Resources"), one of the leading palm oil companies listed on the Mainboard of the Singapore Exchange, has today successfully issued its second ringgit-denominated sukuk of RM400.0 million under its Sukuk Musharakah Programme of up to RM2.0 billion, which was established on 9 July 2012.

The latest sukuk was issued by way of a private placement and will bear a periodic distribution rate of 4.30% per annum, payable semi-annually in arrears, following strong demand from investors. The Sukuk has a tenor of five (5) years and will mature on 8 December 2017. The proceeds from this issuance will be utilised for First Resources' general corporate purposes which are in compliance with Shariah principles.

The Sukuk Musharakah Programme was accorded a long-term rating of AA2 by RAM Rating Services Berhad and is presently amongst the highest rating accorded in Malaysia to a foreign company whose operations are predominantly based in Indonesia.

The successful second sukuk issuance by First Resources further strengthens Malaysia's leading position in the global sukuk market and is in line with the Malaysia International Islamic Financial Centre's efforts to develop Malaysia as the international hub for Islamic finance.

OSK Investment Bank Berhad and RHB Investment Bank Berhad acted as the Joint Principal Advisers / Joint Lead Arrangers for the Sukuk Musharakah Programme and the Joint Lead Managers for the distribution of the IMTNs in Malaysia. DMG & Partners Securities Pte Ltd and RHB Bank Berhad, Singapore Branch acted as the Dealers (International Distribution) for the distribution of the IMTNs outside Malaysia. DMG & Partners Securities Pte Ltd is a subsidiary of OSK Investment Bank Berhad.

First Resources is one of the fastest-growing palm oil producers in Asia-Pacific. It is principally involved in the upstream cultivation of oil palms, milling and downstream processing operations in Indonesia. To date, First Resources manages close to 140,000 hectares of oil palm plantations, operates 10 palm oil mills, a refinery, a fractionation plant and a biodiesel plant.

#### **About RHB Investment Bank Berhad**

*RHB Investment Bank is one of the leading investment banks in Malaysia, having advised on some of the largest landmark transactions and won numerous awards for advisory and capital markets transactions. It also has the expertise and skill in managing a full range of investment instruments, and is supported by an award-winning Research house. RHB Investment Bank is the investment banking arm of RHB Banking Group, one of Malaysia's fully integrated financial services provider. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. The Group has its presence in Singapore, Thailand, Vietnam and Brunei.*

#### **About OSK Investment Bank**

*OSK Investment Bank (OSKIB) offers its customers a full range of investment banking services which includes stockbroking, equity financing, futures trading, corporate finance, mergers and acquisitions, debt capital markets, equity capital markets, treasury, derivatives and structured products, private equity, offshore investment banking, unit trust management, asset management, trustee services, estate planning, financial planning, private banking and Islamic banking. It also offers commercial banking services in Cambodia.*

*OSKIB is now a wholly-owned subsidiary of RHB Capital Berhad.*