

RHB To Be Private Retirement Destination For Malaysians With Launch of RHB Retirement Series

Kuala Lumpur, 15 January 2013 - The RHB Banking Group, through RHB Investment Management Sdn. Bhd (RHBIM), today launched the RHB Retirement Series under the Private Retirement Scheme (PRS), in its aim to be the private retirement destination for Malaysians. RHBIM is one of the eight PRS providers appointed by the Securities Commission Malaysia earlier this year.

The RHB Retirement Series comprises three core funds, namely the RHB Retirement Series – Growth Fund, which is targeted for contributors below 40 years of age who have a higher risk appetite; the RHB Retirement Series – Moderate Fund for contributors aged between 40 to 49 years old who can accept moderate risks; and the RHB Retirement Series – Conservative Fund, which is for those above the age of 50 who are low risk takers.

"There's a huge financial gap between savings for retirement and leading a sustainable lifestyle post retirement for many Malaysians. Most of our savings for the golden years might not be able to last throughout our retirement due to the longer lifespan and rising cost of living. With the PRS, Malaysians now have another means of closing this gap as it complements their existing retirement plans. The PRS also opens up another channel for us to tap into a huge potential market which is in line with our Group's mission of becoming the preferred private retirement destination", says Anthony Siau, Acting Principal Officer of RHBIM.

"With RHB, members can start contributing from as low as RM100 with any of our core funds making it an affordable option especially for the lower and middle income earners. There is also no sales charge for now as we try to encourage more people to save for their retirement." added Anthony.

Since RHB's Retirement Series initial offer date, there have been approximately 700 PRS account sign-ups. Additionally, a series of shariah-compliant PRS funds is currently in the pipeline and will be launched later this year.



(left to right) Mr Mike Chan, Officer-in-Charge of RHB Investment Bank; Dato' Mohamed Khadar Merican, Chairman of RHB Capital; and Mr Patrick Chin, Chairman of RHB Investment Management, at the official launch of the RHB Retirement Series

RHB Bank, the primary distributor of the RHB Retirement Series, has nearly 190 branches countrywide, giving the general public easy access to the services of its trained personnel. In addition to the Bank's wide branch network, RHBIM has a wealth of experience in fund management.

RHBIM has been managing unit trust funds since 1992 and retirement funds since 1995 with over 28 multinational corporations' retirement funds and institutional clients. These include government agencies, universities, insurance companies, foundations and charities.



News Room

RHBIM is a wholly-owned subsidiary of RHB Investment Bank and currently has a stable of 23 retail funds.

*Issued on behalf of RHB Investment Management by the Group Corporate Communications Division.
For more information, please call Lois Kam at 03-2333 8282.*

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, OSK Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Investment Management Berhad and OSK-UOB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and to be recognised as a leading multinational financial services group.