



## FOR IMMEDIATE RELEASE

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### AN UPDATE ON THE MANAGEMENT TRANSITION IN RHB BANKING GROUP

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**Kuala Lumpur, 5 Mar 2015** – Further to our announcement dated 12 February 2015, we wish to inform that the Board of RHB Capital Berhad has accepted the resignation of Mr Kellee Kam, the Group Managing Director of the RHB Banking Group. He will continue to carry out his responsibilities until his effective date of resignation on 4 May 2015.

A successor has been identified. The Board will now proceed to seek approval from Bank Negara Malaysia (BNM) to appoint the said successor. An announcement will be made upon receipt of BNM's approval.

Speaking on behalf of the Board of Directors, Dato' Khadar Merican, the Chairman of RHB Capital Berhad said, "I would like to thank Mr Kellee Kam for his invaluable contribution that has brought the Group to where it is today. We also take this opportunity to wish him every success in the next chapter of his life."

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*Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Lois Kam at 03-9280 5089.*

#### **About the RHB Banking Group**

*The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.*