



FOR IMMEDIATE RELEASE
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RHB ISLAMIC PROVIDES FINANCING FACILITY FOR PR1MA PROJECTS

Kuala Lumpur – RHB Islamic Bank Berhad (“RHB Islamic”) has agreed to provide financing facility totalling RM31.35 million to part finance two PR1MA projects in Kelantan. RHB Islamic approved the financing to property developers, AUEI Teras Holdings Sdn Bhd (AUEI) and Vertex Central Industries Sdn Bhd, for a total amount of RM17.75 million for a PR1MA project in Kubang Kerian, and RM13.6 million for another PR1MA project in Machang, respectively.

The collaboration is in conjunction with an expo hosted by TERAJU entitled “Memacu Agenda Bumiputera 2017 – Launching of Bumiputera Economic Transformation Roadmap 2.0 (BETR 2.0)” at the KL Convention Centre today. The expo was attended by Datuk Seri Najib Tun Razak, Prime Minister of Malaysia.

“RHB Islamic Bank Berhad, as a partner to TERAJU in its TERAS Fund Scheme, is glad to support Bumiputera SME companies under TERAS program. We hope to be able to enable more TERAS companies to embark on viable business ventures that would uplift their technical, business and financial capabilities to higher levels,” said Dato’ Adissadikin Ali, Managing Director/ Chief Executive Officer of RHB Islamic Bank Berhad, RHB Banking Group.

The TERAS program led by TERAJU (Bumiputera Agenda Steering Unit) aims to increase Bumiputera SMEs’ participation in the Malaysian economy.

To recap, RHB Islamic Bank Berhad had on December 10, 2012, entered into a financing collaboration with TERAJU. The collaboration between TERAJU and RHB Islamic facilitates access to funding and advisory services to TERAS companies. RHB Islamic was the 1st Islamic Commercial Bank to partner with TERAJU in assisting high performing, bankable SMEs with readily available funds of RM1 billion comprising RM400 million in working capital financing and RM600 million in asset acquisition.

Issued on behalf of RHB Bank Berhad by the Group Marketing & Communications Division. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.