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RHB ISLAMIC PARTNERS IAP INTEGRATED AS SPONSORING BANK UNDER INVESTMENT ACCOUNT PLATFORM

KUALA LUMPUR: RHB Islamic Bank Berhad (“RHB Islamic”) a wholly owned subsidiary of RHB Bank Berhad, today inked a Sponsoring Bank Agreement (“the Agreement”) with IAP Integrated Sdn Bhd (“IAP Integrated”), the owner and operator of the Investment Account Platform (“IAP”). The signing ceremony sees RHB Islamic becoming the first non-shareholder sponsoring bank under the IAP, a joint regulatory-industry initiative spearheaded by a consortium of six (6) Islamic banks who set up was supported by Bank Negara Malaysia. The Agreement was inked during a signing ceremony held at the RHB Islamic headquarters at Menara Yayasan Tun Razak here.

The IAP will facilitate efficient intermediation by the Sponsoring Banks to match financing requirement of ventures with investment from retail and institutional investors via Investment Account.

Dato’ Adissadikin Ali, the Managing Director/ Chief Executive Officer of RHB Islamic said “RHB Islamic is pleased to be part of a strategic initiative of the Islamic finance industry to operationalize investment account. The partnership would bring tangible benefits to the IAP platform, as well as to our shareholders”.

Adissadikin added that with the product development well underway for this year, RHB Islamic will ready itself to offer Investment Account Business to customers from 2018 onwards.

IAP Integrated’s CEO, Mohamed Izam Mohamed Yusof stated that the market could see more listing of ventures or projects on IAP in 2018, with the addition of RHB Islamic as a sponsoring bank.

Year 2016 saw three (3) listed ventures on IAP namely Perak Transit Berhad, Kobimbing or Koperasi Kakitangan Kumpulan BIMB Holdings Berhad and ICT Zone Ventures Berhad with a total fund of RM20 million. In 2017 thus far, IAP has had two (2) listings where the first one was SURIA (Specific Unrestricted Investment Account) Fund of RM60 million and the second one was under a company called CMC Group that successfully raised RM12 million in early July 2017. Rating for IAP listed ventures or project is undertaken by RAM Solutions Sdn Bhd.

IAP is expected to progress steadily over the next few years with more listing of assets, new sponsoring banks coming in and deals in foreign currencies.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications. For more information, please contact Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com or Alicia Pinto at 012-349 6364/ alicia.christine.pinto@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com

About IAP Integrated Sdn Bhd

IAP Integrated Sdn Bhd (IAP Integrated) is a wholly-owned subsidiary of Raed Holdings Sdn Bhd (Raed) which is a consortium of six Islamic Banks in Malaysia namely Affin Islamic Bank Berhad, Bank Islam Malaysia Berhad, Bank Muamalat Malaysia Berhad and Maybank Islamic Berhad. The consortium was later joined by Bank Kerjasama Rakyat Malaysia Berhad and Bank Simpanan Nasional.

IAP Integrated started its business in 2015 as an internet based multibank investment portal. The portal will facilitate efficient intermediation by the Sponsoring Banks to match financing requirement of ventures with investment from retail and institutional investors via Investment Account (IA). IAP Integrated aims to be the leading multibank platform for Shariah compliant capital mobilisation, supported by a conducive ecosystem.

Log on to www.iaplatform.com for more information.