



**FOR IMMEDIATE RELEASE**

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## **RHB BANK TO INTRODUCE FIRST MULTI CURRENCY VISA DEBIT CARD**

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**KUALA LUMPUR:** RHB Bank Berhad (“RHB”) is the first Malaysian bank to introduce Multi Currency VISA Debit Card which offers access to 13 foreign currencies alongside the Malaysian Ringgit. The RHB Multi Currency VISA Debit Card and RHB Premier Multi Currency Visa Debit Card supports US Dollar, Canadian Dollar, Euro, Japanese Yen, Pound Sterling, Australian Dollar, New Zealand Dollar, Swiss Franc, Hong Kong Dollar, Saudi Riyal, South African Rand, Singapore Dollar, and Thai Baht.

With the launch of RHB’s Multi Currency Debit Cards, customers of RHB Bank

- Will be able to better manage foreign currency fluctuation and enjoy access to transact in various currencies from anywhere in the world.
- Withdraw cash through ATMs worldwide, hence relieving the customers from having to carry a lot of cash while travelling, which would minimise the risk of losing cash while in transit.
- Have the flexibility to take advantage of prevailing competitive exchange rates and earn interest on foreign currency balances deposited in Multi Currency accounts. This enhances the value of customers foreign currencies held in Multi Currency accounts.
- Have the ability to use the Multi Currency debit cards for overseas retail spending at any retail outlets, restaurants and petrol stations without additional conversion fees typically associated with Credit Cards.
- Enjoy larger currency conversion as compared to current multi-currency prepaid cards offered in the market. This provides higher convenience and better customer experience.
- Are assured their deposits in their Multi Currency accounts are protected by PIDM.

“The launch of the Multi Currency debit cards is part of RHB’s commitment towards making banking more convenient, fast and seamless for our customers. This debit card will empower our customers’ lifestyles and provide a gateway for their various financial needs without the hassle of having to open an account in different countries. We will continue to pursue our aspirations to provide greater convenience by bringing banking closer to our customers,” said Dato’ Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

“Currently, we have more than two million debit cards in circulation and in the first year, we expect to issue 15,000 new Multi Currency Visa debit cards.” added Dato’ Khairussaleh.

Mr. Ng Kong Boon, Visa Country Manager for Malaysia said, “We are extremely excited to introduce the first multi currency debit card in Malaysia to our esteemed cardholders, namely the RHB Multi Currency Visa Debit Card and RHB Premier Multi Currency Visa Debit Card. Based on our research and data, travel is one of the top spend categories amongst Malaysians so this product would be extremely beneficial to them when they travel and pay for their purchases in a foreign currency. With this debit card, Malaysians no longer need to go to the moneychanger and worry about bringing too much cash with them when they travel. More importantly, they will enjoy extremely competitive exchange rates on 13 foreign currencies when they use their debit cards without any conversion charge or transaction fees. We hope more Malaysians will adopt and embrace digital payments, even when they’re travelling abroad.”

Customers can open a RHB Multi Currency Account which offers Multi Currency debit card with a minimum initial deposit of USD1000 or its equivalent. Customers who already have a Ringgit Malaysia Current or Savings Account with RHB Bank, can automatically opt to open a Multi Currency Account. For those who intend to open an RHB Multi Currency Account, please visit the nearest RHB Bank branch or call 603 – 9206 8118 for assistance.

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*Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com). For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.*

**About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.*

For more information, please visit [www.rhbgroup.com](http://www.rhbgroup.com)