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RHB SEES STRONGER RETAIL DEPOSITS GROWTH IN 2019

RHB rewards customers with luxury Swiss timepieces worth up to RM500,000.00

KUALA LUMPUR: RHB Bank Berhad (“RHB”) expects stronger demand for retail deposits in 2019 driven by its innovative offerings and product deposit campaigns. The bank targets to achieve a stronger double-digit percentage growth in its retail deposits this year.

RHB today announced nine lucky winners of the “RHB Deposit Watch Campaign” who received luxury Swiss timepieces worth up to RM500,000.00. The campaign, which was launched on 18 July to 17 October 2018, was part of the Bank’s deposit drive to encourage customers to place deposits with RHB, while enjoying good returns and a chance to win one of these luxury Swiss timepieces.

“Through this RHB Deposit Watch campaign, we have reached out to a wider customer base and we hope to further increase our deposit base through our other on-going campaigns – the RHB 2019 Deposit Gold Campaign starting 1 March until 31 May 2019; with the grand prize being a 1KG gold bar; and the RHB Deposit Travel Campaign starting 1 March and ending 30 June 2019, giving away up to 15 million AirAsia Big Points,” said Nazri Othman, Acting Head of Group Retail Banking, RHB Banking Group.

“We will continue to be innovative in order to create value and deliver convenience to our customers; and achieve stronger growth for our retail deposits in 2019,” he added.

Volume of retail deposits grew by 10.4% against industry average of 5.1% from RM47.5 billion in 2017 to RM52.5 billion in 2018.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com