



**FOR IMMEDIATE RELEASE  
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## **RHB LOWERS BASE RATE AND BASE LENDING RATE BY 25 BASIS POINTS**

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**KUALA LUMPUR:** RHB Banking Group has revised its Base Rate (BR) and Base Lending Rate (BLR) downwards by 25 basis points effective 9 March 2020, in line with the reduction in the Overnight Policy Rate (OPR) by Bank Negara Malaysia.

RHB Bank Berhad ("RHB Bank"), RHB Islamic Bank Berhad and RHB Investment Bank Berhad will reduce its BR from 3.50% to 3.25% per annum, and will also revise the BLR from 6.45% to 6.20% per annum.

In line with the revision, RHB Bank's fixed deposit rates will also be revised downwards by 25 basis points effective 9 March 2020.

On Tuesday, Bank Negara Malaysia reduced the OPR by 25 basis points to 2.50% from 2.75%.

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*Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Cairil Irwan at 603-9280 2672/[cairil@rhbgroup.com](mailto:cairil@rhbgroup.com) or Cynthia Blemin at 012-249 4071/[cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com). For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.*

### **About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its*

*asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.*

For more information, please visit [www.rhbgroup.com](http://www.rhbgroup.com)