



FOR IMMEDIATE RELEASE
7 JULY 2020

RHB LOWERS BASE RATE AND BASE LENDING RATE BY 25 BASIS POINTS

KUALA LUMPUR: RHB Banking Group has revised its Base Rate (BR) and Base Lending Rate (BLR) downwards by 25 basis points effective 13 July 2020, in line with the reduction in the Overnight Policy Rate (OPR) by Bank Negara Malaysia.

RHB Bank Berhad (“RHB Bank”), RHB Islamic Bank Berhad and RHB Investment Bank Berhad will reduce its BR from 2.75% to 2.50% per annum, and will also revise the BLR from 5.70% to 5.45% per annum.

In line with the revision, RHB Bank’s fixed deposit rates will also be revised downwards by 25 basis points effective 13 July 2020.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 012-644 8321 / norazzah@rhbgroup.com or Cairil Irwan at 012-333 5007 / cairil@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking and Group Treasury & Global Markets. All the seven business pillars are offered through the Group’s main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group’s regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com