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RHB AND J.P. MORGAN LAUNCH CLIMATE CHANGE SOLUTIONS FUND

- *RHB Asset Management and J.P. Morgan Asset Management tap into the USD35.3 trillion Global Sustainable Asset Market*
 - *The RHB Climate Change Solutions Fund takes a thematic approach to provide investors in Malaysia access to long-term sustainability themed investments*
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Kuala Lumpur – RHB Asset Management Berhad (“RHBAM”) partners J.P. Morgan Asset Management (“JPMAM”) to launch the RHB Climate Change Solutions Fund with focus on Environmental, Social, and Governance (“ESG”) through a thematic approach. The Fund taps into the *USD35.3 trillion*¹ global sustainable asset market, providing investors in Malaysia easy access to global long-term sustainability themed investments focusing on sustainable transport, construction, food and water, recycling and re-use, as well as renewable energy.

The RHB Climate Change Solutions Fund is designed with diversified exposure to climate change solutions and aims to provide long-term capital growth by investing in USD denominated shares of the JPM Climate Change Solutions Fund (“Underlying Fund”). In turn, the Underlying Fund is a high-conviction and unconstrained portfolio, investing in forward-thinking companies that are developing and scaling solutions to address climate change. The Underlying Fund’s investment strategy combines artificial intelligence and human insight to invest in companies across sectors that are developing innovative solutions to address the global challenge of climate change.

“We are already seeing the impact of global climate change to the environment - from shrinking glaciers, accelerated sea level rising, more intense heat waves, harsher winters, typhoons, floods and rising global temperature. Funds with the attributes “low carbon/ fossil fuel free” and “environmental” had inflows of USD28.33 billion and USD13.53 billion respectively from January

¹ Source: <http://www.gsi-alliance.org/wp-content/uploads/2021/08/GSIR-20201.pdf>

through October 2021. The RHB Climate Change Solutions Fund aims to leverage J.P Morgan Asset Management’s in-depth expertise on climate change, allowing us to further expand our sustainable product offerings while amplifying our efforts in promoting sustainable investing. This latest addition to our suite of successful Sustainable and Responsible Investment (“SRI”) fund offerings is targeted to achieve RM100 million Asset Under management (“AUM”) within six months from its launch,” said Eliza Ong, Managing Director of RHB Asset Management.

“We are delighted to partner with RHB Asset Management to extend our sustainable investment capabilities and thematic offering to investors in Malaysia. We believe strategies such as this help investors intelligently capture innovative investment opportunities and technologies facilitating Climate Change Solutions,” said Sherene Ban, CEO of Singapore and Southeast Asia, J.P. Morgan Asset Management.

RHB established the RHB Sustainability Framework in 2019, which outlines and embeds sustainable practices into its business and operations in line with its sustainability vision of Building a Sustainable Future. ESG investing is echoed under Pillar 1 of the RHB Sustainability Framework, with Sustainable and Responsible Banking as its key focus area.

As of 2021, RHBAM launched three ESG SRI-qualified funds - RHB i-Global Sustainable Disruptors Fund which is a Shariah-compliant fund, RHB Global Impact Fund and RHB Sustainable Global Thematic Fund with a combined AUM of more than RM800 million. The three hallmark ESG funds provide avenues for investors to deploy their capital in sustainable investments, hence generating positive impact across the national and global landscape.

For more information on the RHB Climate Change Solutions Fund and other funds available, please visit <https://www.rhbgroup.com/malaysia/products-and-services/unit-trust/asset-management/prospectus#Announcement>
