



**MEDIA STATEMENT**  
***FOR IMMEDIATE RELEASE***  
**15 SEPTEMBER 2023**

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## **RHB INVESTMENT BANK ENHANCES DUE DILIGENCE PROCESSES**

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**Kuala Lumpur** – With reference to Bursa Malaysia Securities Berhad’s media notification made on 14 September 2023, RHB Investment Bank Berhad (“RHB Investment Bank”) states that it takes note of Bursa Malaysia’s reprimand and the penalty that has been imposed.

“We take this matter very seriously and have reviewed and enhanced our due diligence processes and procedures including the review process of our clients, both quantitative and qualitative, to be more robust. We are also working with an external advisor to ensure that RHB Investment Bank continues to align our due diligence processes and procedures to market’s best practices. The enhancement on the due diligence processes and procedures, coupled with strong commitment and cooperation from our clients and all other parties involved, will raise the quality and standards of the due diligence further.”

“We assure that RHB Investment Bank will continue to exercise a higher degree of due diligence and compliance to regulatory requirements in carrying out our responsibilities,” said Ganesh Sabaratnam, Managing Director/Chief Executive Officer of RHB Investment Bank Berhad.

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