



PRODUCT DISCLOSURE SHEET
Personal Smart Shield

Read this Product Disclosure Sheet before you decide to take up the Personal Smart Shield.
Be sure to also read the general terms and conditions.

1 What is this product about?

This is a non-participating plan that offers insurance protection up to the end of the certificate term of 3 year(s) for Life Assured who has obtained a personal loan from the financial institution. It pays a lump sum of reduced sum assured upon Death or Total and Permanent Disability (TPD) during the coverage term of this certificate.

The coverage of this certificate is reducing throughout the certificate term.

2 What are the covers / benefits provided?

This certificate covers:

- Death Benefit - RM 10,000 ; or
 - Total and Permanent Disability (TPD) Benefit* - RM 10,000
- which is reducing throughout the coverage term of the certificate.

***Note**

- The sum assured is inclusive of stamp duty and single premium, if the premium is financing.
- TPD benefit will cease at the end of policy year immediately following the Life Assured's attainment of age 65 years old.
- The maximum limit for TPD Benefit is subject to RM 5 million per life for all credit-related policies under Tokio Marine Life Insurance Malaysia Berhad.
- In the event of Death/TPD occurred within the first 6 months from the Effective Date of Insurance, only the total premium paid will be refunded.
- The benefit payable may be lesser than the outstanding loan amount.

Coverage Duration: Up to occurrence of termination of Life Assured's insurance cover, Death or TPD, whichever is earlier.

3 How much premium do I have to pay?

The single premium that you have to pay may vary depending on the underwriting requirements (if any) of the insurance company.
The estimated single premium that you have to pay : RM 559

4 What are the fees and charges that I have to pay?

Sales representative commission:

Basic Plan - 10% of the Single Premium

5 What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Cooling Off period - you may request to cancel your insurance cover, within fifteen (15) days after the delivery of the Certificate of Insurance to you, via the Policy Owner (financial institution) and return the Certificate of Insurance to the Company. The Policy Owner shall immediately inform the Company to cancel the insurance cover. The Company shall refund the premium paid less medical fee incurred (if any) to you.

Note: This list is non-exhaustive. Please refer to the certificate/ master policy for the terms and conditions under this plan.

6 What are the major exclusions under this policy?

No benefit shall be payable for:

- Death
 - suicide within the first year from the Effective Date of Insurance; or
 - current pregnancy conditions at the Effective Date of Insurance, which includes abortion, miscarriage or complications therefrom known to the Life Assured.



- Total and Permanent Disability (TPD)
 - attempted suicide (whether sane or insane);
 - self inflicted injury or injury sustained while under the influence of drugs or intoxicating alcohol;
 - injury sustained while engaging in hazardous speed or endurance contest;
 - any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an international airline and licensed for passenger service over a regular scheduled commercial route);
 - submarine voyage;
 - riots and civil commotions or strikes war, war like activities, revolution, acts of terrorism;
 - nuclear energy reactions, radiation and contamination.
- Acquired Immune-Deficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV); or
- as a result of Life Assured being involved in criminal activities.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

7 Can I cancel my policy?

The financial institution where you obtain credit facilities from will be the owner of this policy. The policy owner (financial institution) has the right to surrender the certificate for surrender value (if any).

If you opt to settle your loan by full repayment on an earlier date than the original expiry date, you can choose to request the policy owner to surrender the certificate for surrender value (if any) or continue the coverage under this plan.

Please note that the cash amount that the insurance company will pay you (if any) will be much lesser than the amount of single premium that you have paid.

8 What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9 Where can I get further information?

Should you require additional information about life insurance, please refer to the insuranceinfo booklet on 'Life Insurance', available at all our branches or you can obtain a copy from the sales representative or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Tokio Marine Life Insurance Malaysia Bhd.
Ground Floor, Menara Tokio Marine Life
189, Jalan Tun Razak, 50400 Kuala Lumpur.
Tel: 603-2059 6188
Fax: 603-2161 6068
E-mail: groupcr@tokiomarinelife.com.my

10 Other similar types of cover available.

Please ask Us/ sales representative for other similar types of plans offered by Us.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR CREDIT LIABILITY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This insurance plan is underwritten by Tokio Marine Life Insurance Malaysia Berhad (457556-X), a Company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 21-September-2022.