

Read this Product Disclosure Sheet before you decide to participate in Takaful myGrowth Plus. Be sure to also read the general terms and conditions.

1. What is this plan about?

This plan is a limited pay Takaful endowment plan that provides coverage for death and Total and Permanent Disability (TPD). This plan pays annual cash payments starting from the end of 2nd certificate year. In addition, this plan also provides a compassionate allowance upon death and life event allowance upon marriage or childbirth or maturity of the plan. Single contribution top-up is available to increase the balance in the Participant Account (PA).

2. What are the Shariah concepts applicable?

This plan applies the following Shariah concepts:

- a. **Tabarru'** means donation for charitable purposes. Under this plan, the participant donates a portion of the contribution to the Participants' Special Account (PSA) to help other participants.
- b. **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this plan, the participant authorizes Takaful Malaysia to manage the PA, Guaranteed Benefits Account (GBA) and PSA and in return, Takaful Malaysia will receive a Wakalah fee.
- c. **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this plan, the participant allows Takaful Malaysia to receive a portion of investment profit arising from the PA and GBA as a performance incentive for Takaful Malaysia's achievement in managing the PA and GBA which results in the profit.
- d. **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this plan, Takaful Malaysia will lend an amount of money to the PSA without interest if the PSA is in deficit.

3. What are the covers / benefits provided?

This plan covers:

No	Benefits	Benefits Payout
1	Death Benefit	Upon death of the person covered, a lump sum of the following will be payable: a. the higher of sum covered or total contribution received by us less any guaranteed cash benefits paid by us*; and b. the balance in the PA.
2	TPD Benefit	Upon TPD of the person covered prior to age 70 years next birthday, a lump sum of the following will be payable: a. the higher of sum covered or total contribution received by us less any guaranteed cash benefits paid by us*; and b. the balance in the PA.
3	Accidental Death / TPD Benefit	If death / TPD due to accidental causes occurs prior to age 70 years next birthday, an additional 100%* of the following will be payable, on top of the death / TPD benefit payable: a. sum covered; or b. total contribution received by us less any guaranteed cash benefits paid by us, whichever is higher. If death / TPD due to accidental causes occurs while overseas (outside Malaysia) prior to age 70 years next birthday, an additional 200%* of the following will be payable, on top of the death / TPD benefit payable: a. sum covered; or b. total contribution received by us less any guaranteed cash benefits paid by us, whichever is higher.
4	Compassionate Allowance	Upon death of the person covered, an additional 10% of sum covered will be payable.
5	Life Event Allowance	Upon marriage or childbirth of the person covered, an additional 5% of sum covered will be payable as Life Event Allowance provided that the certificate is in force for at least 2 certificate years. This benefit is payable only once throughout the certificate term. If there is no claim for this benefit during the coverage term, this will be payable upon maturity.

6	Guaranteed Cash Benefit (GCB)	GCB is payable annually from the GBA starting from the end of 2 nd certificate year until death, TPD, surrender or maturity, whichever occurs first.								
		<table border="1"> <thead> <tr> <th>End of Certificate Year</th> <th>GCB Payable</th> </tr> </thead> <tbody> <tr> <td>Year 2 – 5</td> <td>8% of the Sum Covered</td> </tr> <tr> <td>Year 6 – 10</td> <td>10% of the Sum Covered</td> </tr> <tr> <td>Year 11 & above</td> <td>12% of the Sum Covered</td> </tr> </tbody> </table>	End of Certificate Year	GCB Payable	Year 2 – 5	8% of the Sum Covered	Year 6 – 10	10% of the Sum Covered	Year 11 & above	12% of the Sum Covered
		End of Certificate Year	GCB Payable							
		Year 2 – 5	8% of the Sum Covered							
Year 6 – 10	10% of the Sum Covered									
Year 11 & above	12% of the Sum Covered									
7	Guaranteed Maturity Benefit	<p>At the maturity of the certificate, a lump sum of the following will be payable:</p> <p>a. 150% of the sum covered plus 5% of the sum covered (if no claims on the Life Event Allowance); or</p> <p>b. balance in GBA, whichever is higher.</p> <p>In addition, any balance in the PA will also be payable.</p>								

* The total benefits payout shall not be less than the balance in the GBA.

Notes:

- a. The coverage term for this plan is 20 or 25 years.
- b. Please refer to the marketing illustration for the details of your sum covered and coverage term under this plan.

4. How much contribution do I have to pay?

- a. The total contribution that you have to pay is vary depending on your sum covered, coverage term, contribution payment term and payment mode.
- b. The contribution payment term for this plan is 8 or 12 years.
- c. You have an option to make your contribution by monthly, quarterly, half-yearly or yearly.

Note:

Please refer to the marketing illustration for the details of your contribution amount and contribution payment term under this plan.

5. What are the fees and charges that I have to pay?

- a. Wakalah fee (% of the contribution) will be deducted based on the contribution payment term. It will be used to pay for the management expenses and commissions .
- b. Tabarru' will be deducted monthly from the GBA to the PSA. Tabarru' is fixed at 1.5% of the gross monthly contribution for all attained ages throughout the coverage term. However, the Tabarru' is not guaranteed.

Note:

Please refer to the marketing illustration for the details of these charges under this plan.

6. What are some of the key terms and conditions that I should be aware of?

- a. **Duty of Disclosure** - Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, you have a duty to take reasonable care not to provide false or inaccurate information when you apply for this plan. Failure to do so may result in voidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information provided is inaccurate or has changed.
- b. **Free-Look Period** - There is a free-look period of fifteen (15) calendar days from the delivery date of the e-certificate for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the certificate and get a full refund of your contributions paid.
- c. The Life Event Allowance, Guaranteed Cash Benefit and Guaranteed Maturity Benefit will not be guaranteed if you did not make the contribution for more than three (3) consecutive months.
- d. **Lapse** - Your certificate will lapse when your balance in the GBA becomes zero.
- e. If an incident occurs which gives rise to a claim, you shall notify us immediately.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of terms and conditions under this plan.

7. What are the major exclusions under this plan?

Death

- a. If the person covered commits suicide, while sane or insane, within one (1) year from the effective date of the coverage, no benefit will be payable. However, all contributions paid will be refunded;
- b. If death of the person covered occurs prior to 2nd birthday, no benefit will be payable. However, all contributions paid will be refunded; or
- c. If death of the person covered due to non-accidental causes within two (2) years from the effective date of the coverage, no benefit will be payable. However, all contributions paid will be refunded.

TPD

- a. If TPD of the person covered occurs prior to 2nd birthday, no benefit will be payable. However, all contributions paid will be refunded;
- b. If TPD of the person covered due to non-accidental causes within two (2) years from the effective date of the coverage, no benefit will be payable. However, all contributions paid will be refunded;
- c. TPD which has existed prior to or on the effective date of the coverage; or
- d. TPD due to attempted suicide or self-inflicted injuries, while sane or insane.

Note:

The above list is non-exhaustive. Please refer to your certificate for the full list of the exclusions under this plan.

8. Can I cancel my certificate?

Yes, you may cancel your certificate at any time after the fifteen (15) calendar days' free-look period. Upon cancellation, any balance in the GBA and PA will be payable. However, participating in a family takaful plan is a long-term financial commitment. The accumulated balance that you may get when you cancel the certificate before the maturity period will be much less than the total amount of contribution that you have paid.

9. What do I need to do if there are changes to my contact details?

It is important that you inform the takaful operator of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful' available at all our branches or visit www.insuranceinfo.com.my/.

If you have any queries, please contact the takaful operator at:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Keluarga Berhad [198401019089 (131646-K)]
 14th Floor, Annexe Block,
 Menara Takaful Malaysia,
 No. 4, Jalan Sultan Sulaiman,
 50000 Kuala Lumpur
 P.O. Box 11483, 50746 Kuala Lumpur.
 Tel: 1-300 88 252 385
 Email: csu@takaful-malaysia.com.my

11. Other similar types of family takaful cover available.

Please ask the takaful operator / bank sales representative for other similar types of plans offered by the takaful operator.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH OUR BANK SALES REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Keluarga Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at January 2021.