



18 JULY 2022

RHB RECOGNISED FOR EXCELLENCE IN INTEGRATION OF ESG INTO ITS BUSINESS AND DECISION-MAKING PROCESS

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) was recently recognised with four prestigious awards for its efforts in integrating Environmental, Social and Governance (“ESG”) considerations across its business and decision-making process through its impactful community engagement/corporate social responsibility (“CSR”) initiatives, robust corporate governance practices, as well as in promoting sustainable and inclusive growth.

Amongst the prestigious recognitions, the Group was awarded ‘World’s Best Bank for Corporate Responsibility’ and ‘Asia’s Best Bank for Corporate Responsibility’ at the Euromoney Awards for Excellence 2022 ceremony. These awards were in recognition of RHB’s initiatives to create sustainable positive impacts by enriching and empowering the community, in particular the lower income or B40 community, through various community engagement programmes.

The Group was also recognised at the inaugural 7th Global Good Governance (3G) Awards 2022 ceremony alongside global market leaders that have demonstrated good governance and sustainability as part of its strategic priority. RHB received the “3G Excellence in Corporate Governance Award 2022” for its efforts in promoting and exercising best corporate governance practices and raising the bar for corporate stewardship based on five pillars, namely Transparency, Social Responsibility, Sustainability, Impact, and Innovation. The Group was also named winner of the “3G Sustainable Banking Award 2022” for its exemplary leadership and innovation in integrating ESG considerations into its overall business operations, as well as efforts in championing financial inclusion.

“Our community engagement efforts are differentiated by our clear vision and objectives as well as holistic approach to engaging the community while we continue to remain focused on ensuring that we deliver impactful and tangible outcomes. Our Community engagement initiatives are anchored against two pillars – Nurturing Future Generations which have impacted more than 27,000 B40 students since 2018 through our flagship RHB X-Cel Academic Excellence and Scholarship Programmes as well as our Money Master financial literacy programme; and under our Lifting Communities pillar, a total of 130 community projects were mobilised through our RHB Touch Hearts programme, which has touched the lives of more than 100,000 beneficiaries across the region since 2016. This puts us on the right track towards achieving our 5-year sustainability aspiration to empower over 2 million people within the region by 2026.

From a corporate governance perspective, we continue to uphold high standards of corporate governance and sound business conduct. This is done by fostering ethical business practices, strong compliance culture, and zero-tolerance towards bribery and corruption through robust policies and frameworks that support long-term value creation and sustainable business growth.

The Group continues to drive its Green Financing Commitment, which as at 31 December 2021 stood at RM 4.32 billion. As part of our 5-Year (2022-2026) Sustainability Strategy and Roadmap, we will double down our efforts to achieve our target of RM20 billion in sustainable financial services by 2026. We will continuously develop innovative sustainable banking solutions as well as nurture our customers towards sustainable practices, hence accelerating the country’s transition to a low-carbon and climate resilient economy,” said Mohd Rashid Mohamad, Group Managing Director / Group Chief Executive Officer of RHB Banking Group.
