



## **NEWS RELEASE**

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# **RHB APPOINTS MOHD FARID AS MANAGING DIRECTOR OF RHB ASSET MANAGEMENT**

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**Kuala Lumpur** – The RHB Banking Group (“RHB” or “the Group”) has appointed Mohd Farid Bin Kamarudin as Managing Director of RHB Asset Management Sdn. Bhd. (“RHBAM”) effective 1 August 2023. Prior to his new role, Mohd Farid was the Chief Executive Officer of RHB Islamic International Asset Management Berhad.

Mohd Farid began his career as an investment analyst at Permodalan Nasional Berhad (“PNB”) in 1996. After his PNB stint, he took on various roles at different asset management companies, covering research and management of Sukuk Fixed Income and equity funds or mandates, regulatory reporting and product development. In 2007, he joined Amlslamic Funds Management Sdn. Bhd. as its Executive Director, managing sukuk funds. Before joining RHB, Mohd Farid was the Head of Asia Islamic Investment and Chief Executive Officer of Threadneedle Asset Management Malaysia.

“Mohd Farid’s extensive experience in conventional and Islamic fund management and unit trust, his continuous drive to create long-term value by introducing sustainable and innovative products that cater to evolving economic and industry trends, and his proven track record in delivering results will stand him in good stead to help accelerate the Group Asset Management and Trustees business in Malaysia and Singapore,” said Syed Ahmad Taufik Albar, Managing Director of Group Wholesale Banking at RHB Banking Group.

Mohd Farid holds a Bachelor of Laws from the University of Newcastle upon Tyne in the United Kingdom and was awarded the Certificate of Legal Practice by the Legal Profession Qualifying Board Malaysia in 1996. He obtained a Graduate Diploma in Applied Finance and Investment from the PNB Investment Institute, a joint venture between PNB and the Securities Institute of Australia, in 2002. He also holds a Capital Markets Services Representative’s License for the regulated activity of fund management.

