

About RHB Asset Management Sdn Bhd (“RHBAM” or the “Manager”)

RHBAM is a wholly-owned subsidiary of RHB Investment Bank Berhad (“RHBIB”). The Manager is a holder of a Capital Markets Services Licence issued under the Capital Markets and Services Act 2007 (“CMSA 2007”) to carry out dealing in securities restricted to unit trust, fund management, dealing in private retirement scheme and investment advice. The Manager has been in operation since 1989 and an authorized and paid-up capital of RM10 million. As at 30 April 2018, the total value of asset under management operated by RHBAM is RM 35.1 billion.

Summary of RHBAM’s financial position for the past three years:

	Year Ended 31 December (Audited)		
	2015 (RM’000)	2016 (RM’000)	2017 (RM’000)
Paid-up Share Capital	10,000	10,000	10,000
Shareholders’ Funds	142,316	170,132	194,638
Revenue	211,431	236,498	291,162
Profit before tax	25,194	37,566	44,351
Profit after tax	18,672	27,816	34,505

Board of Directors

The board of directors of the Manager takes an active part in the affairs of the Manager and the unit trust funds under its management. The board of directors of the Manager meets at least once every three (3) months to receive recommendations and reports on investment activities from the investment committee, set policies and guidelines of the Manager and to review performance, financial and audit reports of the Manager. Additional meetings shall also be convened, should the need arises.

The board of directors of RHBAM is as follows:

1. Mr Yap Chee Meng (Independent non-executive chairman)
2. Encik Abdul Aziz Peru Mohamed (Senior independent non-executive director)
3. Ms Ong Yin Suen (Non-independent executive director / managing director)
4. Mr Chin Yoong Kheong (Independent non-executive director)
5. Dr. Ngo Get Ping (Independent non-executive director)

MR YAP CHEE MENG

(Independent non-executive chairman)

Mr Yap Chee Meng (“Mr Yap”) was appointed as an Independent Non-Executive Chairman of RHBAM on 24 April 2018.

Mr Yap qualified as a UK Chartered Accountant in 1981, and now remains as a non-practising Fellow of the Institute of Singapore Chartered Accountants and a non-practising Fellow of the Institute of Chartered Accountants in England & Wales.

Mr Yap was KPMG International’s Chief Operating Officer for the Asia Pacific Region and a member of its Global Executive Team from 1 October 2010 to 30 September 2013. Prior to 1 October 2010, he was a senior partner in KPMG Singapore and part of the firm’s leadership team. Mr Yap’s key appointments then (within KPMG locally, regionally and globally) included Asia Pacific Head of Financial Services, Singapore Head of Financial Services, Singapore Head of Real Estates and Specialised REITs Group, a Member of KPMG International’s Professional Indemnity Insurance Steering Committee and a Member of KPMG International’s Financial Services Leadership Committee.

In his career spanning over 37 years of experience in the financial and accounting sector, he has also served in various professional / regulatory committees of the Singapore Accounting & Corporate Regulatory Authority and the Institute of Certified Public Accountants of Singapore.

Mr Yap's other current directorships include RHB Investment Bank Berhad, RHB Securities Singapore Pte Ltd, AXA Insurance Pte Ltd (Independent Non-Executive Chairman), SATS Ltd, Keppel Land Limited, The Esplanade Co Ltd and Pavilion Gas Pte Ltd. He is also the Chairman of RHB Islamic International Asset Management Berhad.

ENCIK ABDUL AZIZ PERU MOHAMED
(Senior independent non-executive director)

Encik Abdul Aziz Peru Mohamed ("Encik Aziz Peru") was appointed as a director of RHBAM on 19 September 2011.

Encik Aziz Peru has attended various training programmes at the Harvard Business School and Pacific Rim Bankers programmes in the United States of America.

He is currently the chief executive officer and director of As-Salihin Trustee Berhad, a trust company specialising in Islamic estate planning. He has held various senior management positions in the banking industry with almost 30 years accomplished career track spanning from management of branch network to retail banking. He spent most of his working years at Malayan Banking Berhad, where his last position was general manager, consumer banking division. He was also the senior general manager of AmBank Berhad from 2002 to 2005. During the years in the banking industry, he was appointed as the chairman of the Rules Committee of the Association of Banks of Malaysia and has held several other key positions including a board member of Mayban Property Trust and Mayban Trustees Bhd.

Encik Aziz Peru's other directorships include RHB Bank Berhad, RHB Insurance Berhad, As-Salihin Trustee Berhad, RHB Indochina Bank Limited and RHB Bank Lao Limited.

MS ONG YIN SUEN
(Managing director / Chief executive officer)

Ms Ong Yin Suen ("Ms Eliza Ong") was appointed as the managing director of RHBAM on 1 December 2013 and as the chief executive officer of RHBAM on 28 February 2018.

Ms Eliza Ong holds a Master of Business (Banking and Finance) from Monash University, Australia and is a senior associate member of Australasian Institute of Banking and Finance (AIBF), Certified Treasury and Finance Professional (CTFP) and a Certified Financial Planner.

She joined OSK Holdings Berhad in 2002 as the personal assistant to Tan Sri Ong Leong Huat, group managing director and chief executive officer of OSK Holdings Berhad. Prior to that, she worked in Australia with National Australia Bank Limited. During her tenure, she held various positions within the bank and gained exposure within global credit bureau (with portfolios in wholesale banking and bank and sovereign risk) as well as the asset structuring department.

She is a director of Land Management Sdn Bhd, 3 Fairies Holdings Sdn Bhd, Regal Meridian Sdn Bhd and Echelon Sdn Bhd. She is also a board member of RHB International Investments Pte Ltd, RHB Asset Management Pte Ltd, RHB Nominees Singapore Pte Ltd, RHB GC-Millennium Capital Pte Ltd and Summit Nominees Pte Ltd in Singapore, PT RHB Asset Management Indonesia, RHB Asset Management Limited and RHB Fideus Asia and Emerging Markets Value Fund Limited in Hong Kong, RHB International Asset Management Sdn Bhd (formerly known as RHB OSK International Asset Management Sdn Bhd) and RHB Private Equity Holdings Sdn Bhd.

MR CHIN YOONG KHEONG
(Independent non-executive director)

Mr Chin Yoong Kheong (“Mr Chin”) was appointed as a director of RHBAM on 7 April 2015.

Mr Chin holds a Bachelor of Arts Honours in Economics from the University of Leeds. He is a Fellow of the Institute of Chartered Accountants in England and Wales. He is also a member of the Malaysian Institute of Certified Public Accountants and Malaysian Institute of Accountants.

Mr Chin has retired as a partner of KPMG, one of the leading accounting firms on 31 December 2013, after having served the firm for more than 34 years in the United Kingdom, Vietnam and Malaysia. Mr Chin’s vast experience covers business solutions in areas such as strategy, human resources, performance improvement to public and infrastructure sector, consumer and industrial markets, and financial services industry. Throughout his long career with KPMG, Mr Chin was experienced in the audit function before specialising in taxation for 14 years. He was responsible for setting up the KPMG practice in Vietnam and subsequently headed KPMG’s consulting practice for more than 7 years.

Mr Chin’s other directorships in public companies include RHB Bank Berhad and TAHPS Group Berhad He is also a director of RHB Islamic International Asset Management Berhad and RHB Securities (Thailand) PCL.

DR. NGO GET PING
(Independent non-executive director)

Dr Ngo Get Ping (“Dr Ngo”) was appointed as a director of RHBAM on 11 May 2016.

Dr Ngo graduated from University of Oxford, United Kingdom, with DPhil in Metallurgy in 1984. He was given the best student award by the Institute of Civil Engineers, United Kingdom, in 1980 for his outstanding academic achievements.

In 1986, after a short stint with a soil specialist construction firm, Dr Ngo joined GIC (Singapore) Pte Ltd as an Investment Officer specializing in North America securities investments and in bonds and currency investments in Europe. He then joined James Capel Asia Pte Ltd as an Associate Director from 1988 to 1993, where he was involved in Europe and Australian equities markets. Subsequently, Dr Ngo was attached to Nomura Securities Singapore Pte Ltd as a Senior Vice President, where he was in charge of equities in Asia Market ex-Japan from 1994 to 1996. Prior to his retirement in 2006, Dr Ngo was the Head of Sales and Executive Director/Deputy Country Head of CLSA Singapore Pte Ltd, a leading independent brokerage and investment group in Asia for a period of 10 years, where he oversaw the marketing team for equities market.

Dr Ngo has vast experience in the securities and investment-banking arena, spending over 20 years of his career in various global financial institutions. He has a wide range of experience in the regional financial industry, including securities broking, corporate finance, share underwriting and placement, corporate re-structuring and equity capital markets. His regional experience in the capital markets will be valuable to the Bank, particularly in its aspiration to become a leading investment bank in the region. Dr Ngo is a person with integrity and is a well-respected individual in the securities and investment banking industry in Singapore.

Investment Committee

The investment committee provides oversight for all funds under the management of RHBAM as well as the funds under the management of RHBIIAM. The investment committee generally meets at least once every three months.

The investment committee comprise of the following members:-

1. Mr Yap Chee Meng (Independent chairman of committee)
2. Encik Abdul Aziz Peru Mohamed (Independent committee member)
3. Dato’ Darawati Hussain (Independent investment committee member)

MR YAP CHEE MENG
(Independent chairman of committee)

Mr Yap Chee Meng (“Mr Yap”) was appointed as a member of Investment Committee on 24 April 2018. His profile is set out in section on “Board of Directors” above.

ENCIK ABDUL AZIZ PERU MOHAMED
(Independent committee Member)

Encik Abdul Aziz Peru Mohamed (“Encik Aziz Peru”) was appointed as member of Investment Committee on 1 November 2017. His profile is set out in section on “Board of Directors” above.

DATO’ DARAWATI HUSSAIN
(Independent Investment Committee Member)

Dato’ Darawati Hussain (“Dato’ Darawati”) was appointed as an Independent Investment Committee Member of RHBAM on 1 December 2017.

Dato’ Darawati graduated with a Bachelor in Economics and Accountancy from Durham University, United Kingdom (“UK”) in 1991 and Master in Business Administration (“MBA”) from London Business School (University of London), UK in 1998. She also obtained the Chartered Financial Analyst (CFA) qualification in 2001.

She began her career in 1991 and worked for Commerce International Merchant Bankers Berhad in the area of corporate finance and advisory. Upon completion of MBA in 1998, she worked for Mondrian Investment Partners Limited, UK from 1998 to 2001, a fund management company, as a European equities portfolio manager. In September 2001, she re-joined CIMB Group to set up and develop the private equity arm, where she was the Head of Private Equity and Venture Capital of CIMB until August 2012. Subsequently, she was appointed as the Head of Co-investor and Fund Relations of CIMB Group Strategy and Strategic Investments. In April 2014, she left CIMB Group to become Executive Director of Syalin Sdn Bhd, a family company involved in property and investments.

Dato’ Darawati’s other directorships in public companies include Asiamet Education Group Berhad, Malaysia Venture Capital Management Berhad and RHB Investment Bank Berhad.

Key personnel

Managing Director/ Chief Executive Officer (“CEO”) of RHB Asset Management Sdn Bhd
Ms Ong Yin Suen

Ms Ong Yin Suen (“Ms Eliza Ong”) was appointed as the CEO of RHBAM on 28 February 2018. Her profile is set out in section on “Board of Directors” above.

Head of Compliance
Mr. Yap Ben Shioh

Mr. Yap Ben Shioh is the designated person responsible for compliance matters. He has joined RHB Group (“RHB”) since 1 September 2016 as the Head of Compliance for asset management. He holds a Master of Business Administration from University of South Australia, Bachelor of Business Administration, majoring in Finance and Management, and Bachelor of Science, majoring in Economics from University of Kentucky, Lexington, the United States of America. He has over 18 years of experience in the capital market. Prior to joining RHB, he was attached to one of the leading unit trust management companies / fund management companies and private retirement scheme providers from February 2009 to August 2016, and the last position he held was Head of Compliance. He was previously attached to an asset management company (from July 2005 to January 2009) that focused on private equity investments and held a Capital Markets Services Representative’s License for fund management under Capital Markets and Services Act 2007 (“CMSA”) from November 2005 to June 2008. Prior to that, he was attached to a reputable and established unit trust management company for approximately 5 years. During the

period, he was the designated person for compliance matters. Before his involvement in unit trust industry, he has also gained valuable knowledge in capital market when he was with an investment company.

Designated fund managers

The designated fund managers are supported by our investment team comprising of a team of experienced fund managers and credit research analysts who are responsible to actively manage the Funds in accordance with the investment objective of the respective Fund and within the provision of the relevant Deeds. The funds will also be managed by abiding to the rules and guidelines issued by the relevant authorities.

Designated Fund Manager for RHB Smart Treasure Fund, RHB Dynamic Fund, RHB Capital Fund, RHB Malaysia DIVA Fund, RHB Dividend Valued Equity Fund, RHB Mudharabah Fund, RHB GoldenLife 2020, RHB GoldenLife 2030, RHB Equity Trust, RHB Small Cap Opportunity Unit Trust, RHB Kidsave Trust, RHB KLCI Tracker Fund, RHB Dana Islam, RHB Emerging Opportunity Unit Trust, RHB Growth and Income Focus Trust Fund, RHB Thematic Growth Fund, RHB Malaysia Dividend Fund, RHB Dana Hazeem, RHB Global Equity Yield Fund, RHB Asia Pacific Fund, RHB Resources Fund, RHB Global New Stars Fund, RHB Golden Dragon Fund, RHB Big Cap China Enterprise Fund, RHB ASEAN Fund, RHB Asian Real Estate Fund, RHB Multi Asset Regular Income Fund, RHB Leisure, Lifestyle & Luxury Fund, RHB Entrepreneur Fund and RHB Islamic Regional Balanced Fund.

Encik Mohd Fauzi bin Mohd Tahir

Mohd Fauzi bin Mohd Tahir (“Mohd Fauzi”) is the chief investment officer for equity in RHB Asset Management Sdn Bhd (“RHBAM”). Mohd Fauzi has a total of 24 years of working experience in managing life, corporations, government linked funds as well as portfolios for retail and high net worth individuals. In his previous employment, Mohd Fauzi was the executive director and head of equities for Amlslamic Funds Management Berhad. He was responsible for the investment of all Islamic equity funds.

Mohd Fauzi holds a Capital Market Services Representative’s License for the regulated activity of fund management and investment advice.

Designated Fund Manager for RHB Smart Balanced Fund, RHB Smart Income Fund, RHB Bond Fund, RHB Cash Management Fund, RHB Islamic Bond Fund, RHB Islamic Cash Management Fund, RHB Asian Total Return Fund, RHB-GS US Equity Fund, RHB GoldenLife Today, RHB Income Fund 2, RHB Cash Management Fund 2, RHB Deposits Fund, RHB Money Market Fund, RHB Global Allocation Fund, RHB Asian Growth Opportunities Fund, RHB US Focus Equity Fund, RHB Energy Fund, RHB Gold and General Fund, RHB Asia Consumer Fund, RHB China-India Dynamic Growth Fund, RHB Emerging Markets Bond Fund and RHB Asian Income Fund.

Mr. Michael Chang Wai Sing

Michael Chang Wai Sing (“Mr. Chang”) is the chief investment officer for fixed income in RHB Asset Management Sdn Bhd (“RHBAM”). He has more than 17 years of fund management experience, specializing in fixed income investments for insurers and asset management companies. Prior to joining RHBAM, he was with MCIS Insurance Bhd for 8 years managing both life and general insurance portfolios.

His strong investment acumen is recognized by the market. He was awarded the “Most Astute Investor in Asian Local Currency Bonds” for Malaysia by Asset Benchmark Research, where he ranked no. 1 in the “most astute investors category for Malaysia” for four consecutive years in 2014, 2015, 2016 and the latest in 2017.

Mr. Chang is an associate member of the ACI-Malaysia – The Financial Markets Association (“PPKM”). Prior to gaining his membership, he was a distinction and award recipient for the Pasaran Kewangan Malaysia Certificate (“PKMC”). Mr Chang holds a Capital Market Services Representative’s License for the regulated activity of fund management.

External Investment Managers

RHBAM appointed RHB Islamic International Asset Management Berhad (“RHBIIAM”) as the external investment manager for the following funds:

- RHB Dana Islam
- RHB Mudharabah Fund
- RHB Islamic Cash Management Fund
- RHB Islamic Income Plus Fund 5

RHBIIAM is a wholly-owned subsidiary of RHBAM and is a holder of a Capital Markets Services Licence to carry out dealing in securities restricted to unit trust and Islamic fund management. RHBIIAM was incorporated on 17 November 2009 with a current authorized and paid-up capital of RM13 million. As at 30 April 2018, RHBIIAM has assets under management in excess of RM 9.0 billion.

The designated personnel at RHBIIAM, the external investment manager for the Fund, is:

Chief Investment Officer

Encik Nik Hazim bin Nik Mohamed

Encik Nik Hazim Nik Mohamed (“Encik Nik”) is the chief investment officer of RHB Islamic International Asset Management Berhad (“RHBIIAM”). He joined RHBIIAM as the head of equity on 12 October 2015 carrying over 20 years of investment experience and was appointed as the chief investment officer of RHBIIAM on 12 July 2016. He holds a Capital Markets and Services Representative license specializing in fund management. Encik Nik was previously the head of investment at Kenanga Islamic Investors Berhad (“Kenanga”) and he was with Kenanga for almost 7 years. He was trusted to manage and oversee investments in unit trust funds and private mandate portfolios. Prior to this, Encik Nik was with Permodalan Nasional Berhad (“PNB”) for 14 years and was involved in various aspects of PNB’s fund management operations. During his stint in PNB, he was also the head of fund management at PNB’s Singapore Unit Trust Limited and he managed geographically diverse funds for proprietary accounts and later on, unit trust funds quoted in Singapore. Encik Nik also managed Malaysian-centric unit trust funds for PNB and had two years of experience as head of product development for Amanah Mutual Berhad (“AMB”). AMB is a fully-owned subsidiary of PNB.

Appointed delegates

RHB BANK BERHAD (Company No. 6171-M) (“RHB Bank”)

RHBAM has delegated the following functions to RHB Bank:

- (I) Material Outsourcing Functions
 1. Internal Audit;
 2. Risk Management;
 3. any other function permitted by SC as the Company may subsequently decides;
- (II) Non Material Outsourcing Functions
 1. Information Technology & Operations;
 2. Finance;
 3. Legal and Secretariat;
 4. Human Resource;
 5. Marketing & Communications; and
 6. any such support services provided from time to time

RHB Bank was incorporated in Malaysia on 4 October 1965 as Development & Commercial Bank Berhad Limited, and commenced business in November 1965. RHB Bank was listed on the KLSE on 2 August 1983. Pursuant to a Scheme of Arrangement under Section 176 of the Companies Act, 1965, RHB Bank was delisted on 29 December 1994 and RHB Capital (the then holding company of RHB Bank) was listed in its place.

RHB Bank is principally engaged in all aspects of banking and finance business and the provision of related services.

Within the first 10 years of operation, RHB Bank established its finance company, merchant banking and nominee operations. The leasing, insurance and properties subsidiaries were incorporated by the end of 1982. In 1992, RHB Bank established its offshore bank in Labuan in response to the Government's call to promote Labuan as an international Offshore Financial Centre.

On 1 July 1997, the commercial banking business of the then Kwong Yik Bank Berhad was merged with RHB Bank. Subsequently, on 1 July 1998, the merger of RHB Bank with RHB Finance Berhad ("RHBF") took place with the transfer of all assets and liabilities of RHBF to RHB Bank.

On 30 June 1999, all of the assets and liabilities of Sime Bank Berhad were transferred and taken over by the Bank pursuant to the vesting order under Section 50(1) of the Banking and Financial Institutions Act, 1989.

On 25 October 2000, the Bank's shareholders approved the acquisition of the entire issued and paid-up capital of Delta Finance Behad ("DFB") and 90% of the issued and paid-up capital of Interfinance Berhad ("IFB"). The Bank acquired the equity interest in DFB and IFB on 27 October 2000. Pursuant to Section 180 of the Companies Act, 1965, the Bank acquired the remaining 10% of the issued and paid-up capital of IFB on 18 December 2000.

On 1 December 2000, the finance company business of IFB was merged into DFB and with effect from 8 January 2001, the finance company business of DFB has been conducted under the new name of RHB Delta Finance Berhad.

On 1 May 2003, Bank Utama (Malaysia) Berhad ("Bank Utama") was merged with RHB Bank pursuant to a Vesting Order issued by the High Court of Malaya on 8 April 2003. Thereafter, Bank Utama has changed its name to Utama Gilang Sdn Bhd on 8 May 2003.

On 2 February 2005, RHB Islamic Bank Berhad ("RHBIB"), a wholly owned subsidiary of RHB Bank, was incorporated. Pursuant to the Vesting Order issued by the High Court of Malaya on 8 March 2005, which gave effect to the Business Transfer Agreement dated 4 March 2005, the Islamic banking business of RHB Bank was transferred to RHBIB on 16 March 2005.

On 1 January 2006, RHB Delta Finance Berhad was merged with RHB Bank Berhad pursuant to a Vesting Order issued by the High Court of Malaya on 29 December 2005.

On 9 April 2013, RHB Indochina Bank Limited ("RHBIBL"), which owns RHB Indochina Securities Plc. ("RHBIS"), became a wholly owned subsidiary of RHB Bank Berhad. Subsequent thereof, RHBIS became a wholly-owned subsidiary of RHB Investment Bank Berhad ("RHB Investment Bank") upon divestment of 100% equity interest of RHBIS by RHBIBL to RHB Investment Bank on 9 December 2015.

On 30 May 2014, RHB Bank Lao Limited was incorporated as a wholly-owned subsidiary of RHB Bank.

Pursuant to the recent completion of Group Corporate Restructuring Plan, RHB Bank is now the ultimate holding company of the RHB Banking Group effective 13 June 2016. It has been listed (in place of RHB Capital Berhad, the former ultimate holding company of RHB Banking Group) on the Main Market of Bursa Malaysia Securities Berhad on 28 June 2016.

DEUTSCHE TRUSTEES MALAYSIA BERHAD (Company No. 763590-H) ("DTMB")

Effective 7 February 2018, RHBAM has outsourced the valuation and fund accounting function to DTMB for the following funds:

- i) RHB Islamic Regional Balanced Fund; and
- ii) RHB Singapore Income Feeder Fund, ("Funds")

DTMB has been appointed to carry out the fund accounting and valuation services for the Funds. DTMB is a wholly-owned subsidiary of the parent organisation, Deutsche Bank Aktiengesellschaft. DTMB was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007.

DTMB is part of Deutsche Bank's Securities Services, which provides trustee and fund accounting and valuation services. DTMB expanded its product offering to include fund accounting and valuation services in 2018.

Its duties include, amongst others, performing valuation of the investments and the Funds and maintaining financial accounting records of portfolios including all transactions data, records and investment ledgers.

In providing the above services, DTMB will be supported by Deutsche Investor Services Private Limited ("DISPL") in India, a 100% Deutsche Bank owned legal subsidiary in the processing of daily fund administration transactions.

Shariah Adviser

RHB Islamic Bank Berhad ("RHB Islamic Bank") is the Shariah adviser to all Shariah-based funds under the management of RHBAM. RHB Islamic Bank, a wholly-owned subsidiary of RHB Bank Berhad, was incorporated on 2 February 2005 and officially commenced its operations on March 2005. RHB Banking Group was the first commercial banking group to have a full-fledged Islamic bank in Malaysia that was transformed from an Islamic banking window when it first commenced its operations.

RHB Islamic Bank focuses on customising innovative Shariah-compliant products and services to meet each client's requirements. Products and services are offered to both Muslims and non-Muslims for personal banking and businesses. These include savings and current accounts, investment accounts, treasury – trade/guarantee products and services, capital market products and electronic payment/gateway solutions. RHB Islamic Bank also offers customised financing solutions and capital markets advisory services.

Being a bank licensed under the Islamic Financial Services Act 2013, RHB Islamic Bank is also an approved Shariah adviser by the Securities Commission to advice on sukuk issuance, Islamic investment funds and all other approved Islamic capital market instruments.

Roles and Responsibilities of the Shariah Adviser

RHB Islamic Bank conducts monthly review of the funds' property to ensure compliance with Shariah principle. The Shariah Committee of RHB Islamic Bank will hold a meeting at least once in every two (2) months or more to discuss any Shariah issue that may arise from the operation of the funds.

In line with the Securities Commission's guidelines, the roles and responsibilities of the Shariah Adviser are:

- (a) To ensure that the funds are managed and administered in accordance with Shariah principles;
- (b) To provide expertise and guidance in all matters relating to Shariah principles, including on the funds' deeds and prospectuses, its structure and investment process, and other operational and administrative matters;
- (c) To consult with Securities Commission where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process;
- (d) To act with due care, skill and diligence in carrying out its duties and responsibilities.
- (e) To review the funds' compliance reports as provided by RHBAM's compliance officer and investment transaction reports provided by or duly approved by the trustees to ensure that the funds' investments are in line with Shariah principles; and
- (f) To prepare reports to be included in the funds' interim and annual reports certifying whether the funds have been managed and administered in accordance with Shariah principles for the respective periods concerned.

Members of RHB Islamic Bank's Shariah Committee

The following members of RHB Islamic Bank's Shariah committee are the designated persons responsible for the Shariah matters of the Shariah-based funds under the management of RHBAM.

Dr. Ghazali Jaapar (chairman)

Dr. Ghazali Jaapar ("Dr. Ghazali") is currently serving as assistant professor of Ahmad Ibrahim Kulliyah of Laws, International Islamic University Malaysia (IIUM). Prior to that, he was the Director of Harun M. Hashim Law Centre, IIUM. He obtained his B.A. Shariah (Hons.) from University of Malaya, Kuala Lumpur (1995) and subsequently obtained a Master of Comparative Law from IIUM, Kuala Lumpur, (1998) and his Ph.D. Law from University of Birmingham, United Kingdom (2005).

Dr. Ghazali started his career as a lecturer in 2007 at Ahmad Ibrahim Kulliyah of Laws, IIUM and is still attached with the university, teaching several subjects such as Islamic Legal System and *Usul al-Fiqh* for LLB course (Undergraduate), *Siyasah Syar'iyah* for LLM (Administration of Islamic Law) students and Islamic Legal Maxims for Certificate in Islamic Law (Bank Negara and Standard & Chartered). Dr. Ghazali also serves as Shariah Committee of HSBC Amanah Takaful.

His areas of expertise are Islamic Legal System, Principles of Islamic Jurisprudence (*Usul al-Fiqh*), Islamic Legal Maxims, *Siyasah Shar'iyah* (Shariah-oriented policy). He had written numerous journals and articles and presented papers in various forums and seminars.

Assoc. Prof. Dr. Amir Shaharuddin

Assoc. Prof. Dr. Amir Shaharuddin ("Assoc. Prof. Dr. Amir") is currently Dean Faculty of Economic & Muamalat, Islamic Science University of Malaysia (USIM) since December 2013. He was the first recipient of Scholar of Residence in Islamic Finance award, jointly initiated by Securities Commission Malaysia and Oxford Centre for Islamic Studies (OCIS).

He obtained his B.A. Shariah (Hons) from Al-Azhar University, Egypt (2001), subsequently received his Master of Business Administration (MBA) in Islamic Banking & Finance, International Islamic University Malaysia (IIUM), Kuala Lumpur, (2005) and completed his Ph.D in Islamic Studies from Exeter University, United Kingdom (2010).

Assoc. Prof. Dr. Amir started his career as a tutor in 2003 at Faculty of Economic & Muamalat, USIM, Negeri Sembilan and is still attached with the university as a senior lecturer, teaching several subjects such as Islamic Financial Institutions and Markets, Principles and Practice of Islamic Banking, *Halaqah* Studies, Credit Management, *Qawaid Fiqhiyyah* and Islamic Capital Market. He also serves as Shariah Committee of Malaysian Airport Consultancy Berhad and Malaysian Electronic Payment System (MEPS).

He has published numerous articles in refereed journals including Journal of Muamalat and Islamic Finance Research (JMIFR), Arab Law Quarterly Jurnal Syariah and International Shariah Research Academy (ISRA) International Journal of Islamic Finance. He has written various journals and articles in Islamic Banking & Finance, Zakat, Islamic Law Principles of Islamic Jurisprudence (*Usul al-Fiqh*), Islamic Legal Maxims and *Siyasah Shar'iyah* (Shariah-oriented policy) for forums and seminars. He has also presented academic papers in various international seminars such as in Indonesia, Bahrain, United Kingdom and Italy.

Encik Wan Abdul Rahim Kamil Wan Mohamed Ali

Encik Wan Abdul Rahim Kamil Wan Mohamed Ali ("Encik Wan Abdul Rahim") possesses extensive experience in Islamic Banking and has been actively involved in various areas of operations including Corporate Financing and Syndication, Debt Capital Market and Corporate Advisory.

He graduated from Institut Teknologi MARA (ITM) in 1976 and subsequently accepted as a Professional Member of the Institute of Statisticians, United Kingdom (now merged with the Royal Statistical Society UK). In 1983, he completed his Post Graduate Diploma in Islamic Banking & Economics from the International Institute of Islamic Banking & Economics (in association with Al Azhar University, Cairo), in the Turkish Federated State of Cyprus.

Encik Wan Abdul Rahim started his career in Corporate Finance Department with Aseambankers (Malaysia) Berhad in 1977 before moving to Bank Islam Malaysia Berhad in 1983 under various capacities. He was the Chief Executive Officer of ABRAR Discounts Berhad from 1994 to 2006. Since then he has been an Islamic Capital Market consultant and trainer to various bodies. He is a regular trainer and speaker for various seminars and in-house training workshops organized by Bank Negara Malaysia (BNM), Securities Industries Development Corporation (SIDC), Islamic Banking and Finance Institute Malaysia (IBFIM) and other event organizers, both locally and internationally.

He pioneered the development of the Islamic Capital Market in Malaysia and has innovated the development of several benchmark capital market securities through securitization of Islamic contracts. He has been awarded as "Outstanding Leadership in Islamic Finance" by London Sukuk 2011 organized by ICG Events and UK Trade and Industry Ministry in London, United Kingdom.

Encik Wan Abdul Rahim has been a member of the following:

- 1) Task Force on Islamic Banking and Takaful for Labuan Offshore Financial Services Authority (LOFSA) Malaysia;
- 2) Islamic Capital Markets Working Group (ICMWG) – Securities Commission Malaysia;
- 3) Market and Product Development Committee under the International Islamic Financial Market (IIFM), Bahrain representing LOFSA;
- 4) Private Debt Securities Task Force of the Islamic Banking & Finance Institute Malaysia (IBFIM), a body under BNM;
- 5) Islamic Banking Committee, Majlis Tindakan Ekonomi Negara (MTEN) under the Prime Minister's Department.

He has also written various articles and presentations on the subjects of sukuk, corporate governance in Shariah, rating of Islamic financial institutions, Islamic factoring, Islamic asset backed securities, Islamic gold dinar and securitization.

Encik Mohd Fadhly Md Yusoff

Encik Mohd Fadhly Md Yusoff ("Encik Mohd Fadhly") obtained his Bachelor of Syariah (1st Class Honours) from University of Malaya, Malaysia in 1995. He has more than 13 years of experience in Islamic capital market during his tenure as a manager at Islamic Capital Market Department of Securities Commission Malaysia from 1995 to 2008, where he involved in Shariah compliance supervision in relation to submissions for the issuances of Sukuk, structured products, collective investment schemes and Islamic Real Estate Investment Trusts (REITs). In addition, he has also undertaken in-depth research for the development of new Islamic Capital Market instruments as well as providing technical inputs for the preparation of various guidelines issued by Securities Commission Malaysia.

Currently, Encik Mohd Fadhly also serves as a Shariah Committee member of Sun Life Malaysia Takaful Bhd, Opus Asset Management Sdn Bhd, Apex Investment Services Berhad, National Farmers Organization (NAFAS) and an external Shariah adviser for University Tenaga Nasional.

He has actively participated in various industry development initiatives namely the International Organization of Securities Commission (IOSCO) Task Force on Islamic Capital Market, Islamic Financial Services Board's (IFSB) Governance of Islamic Investment Funds Working Group, technical member for the publication of *Resolutions of the Securities Commission Shariah Advisory Council* and Islamic Capital Market educational and promotional programs.

Puan Shabnam Mohamad Mokhtar

Puan Shabnam Mohamad Mokhtar (“Puan Shabnam”) is presently the Vice President of SHAPE® Knowledge Services; an Islamic finance consulting firm based in Kuwait. Puan Shabnam spearheads research and development activities including financial analysis, strategic & business plan formulation, design and implementation of customized survey, research and training for different clients at SHAPE®. Formerly, she was heading the capital markets research for the International Shariah Research Academy (ISRA), an institution established by the Central Bank of Malaysia.

Puan Shabnam obtained her Bachelor of Accountancy from University Putra Malaysia and subsequently completed her Master of Accounting with distinction from University of Illinois at Urbana Champaign, USA. She has conducted various training programs on Islamic banking, sukuk & Islamic capital market products, risk management and financial reporting for clients in ASEAN region, Gulf Cooperation Council (GCC) and European market.

She has also contributed chapters in *Housing the Nation* (Cagamas 2013), *Managing Fund Flows, Risks and Derivatives: Applications in Islamic Institutions* (Sweet & Maxwell 2012), *Islamic Financial System: Principles & Operations Market* (ISRA, 2011), *Sukuk* (Sweet & Maxwell 2009), and *Partnership Accounting, Principles and Practice* (McGraw Hill). She served as a member of the Shariah Board of Malaysian Ratings Corporation (MARC) from 2010 to 2014.

Dr. Ahmad Basri Ibrahim

Dr. Ahmad Basri Ibrahim (“Dr. Ahmad Basri”) holds a Bachelor’s Degree in Islamic Jurisprudence and Legislation from University of Jordan, Master’s Degree in Islamic Revealed Knowledge and Heritage from International Islamic University Malaysia (IIUM) and Ph.D in Islamic Law from University of Birmingham, United Kingdom.

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Dr. Ahmad Basri is currently a Shariah Committee member of Bank Pembangunan Malaysia Berhad (BPMB). Previously, he has served as Chairman of Shariah Committee at OSK Investment Bank Berhad and Great Eastern Takaful Sdn. Bhd, as well as Shariah Committee member of Hong Leong Islamic Bank Berhad and SME Bank.

Dr. Ahmad Basri has vast experience in teaching and has published numerous publications in his fields of specialization i.e. *Fiqh al-Muamalat* (Islamic Law of Transactions), Islamic criminal law, ‘*al-Siyasah al-Shariyyah*’, *Usul al-Fiqh*, and Islamic legal maxims. He has also provided lectures on Usul al-Fiqh and Islamic Law of Transactions to various agencies such as Central Bank of Malaysia (BNM), PNB, SIRIM, Great Eastern Takaful Berhad, CIMB and OCBC Al-Amin. He has also received several grants and awards for his research works.

Dr. Ahmad Basri is a registered Shariah Adviser with Securities Commission Malaysia (SC) and a member of Association of Shariah Advisors in Islamic Finance (ASAS).