

### RHB MALAYSIA DIVA FUND

This Fund aims to provide total returns primarily through investment in equity and equity related securities of companies which offer potentially high dividend yields and sustainable dividend payments.

#### INVESTOR PROFILE

This Fund is suitable for Investors who:

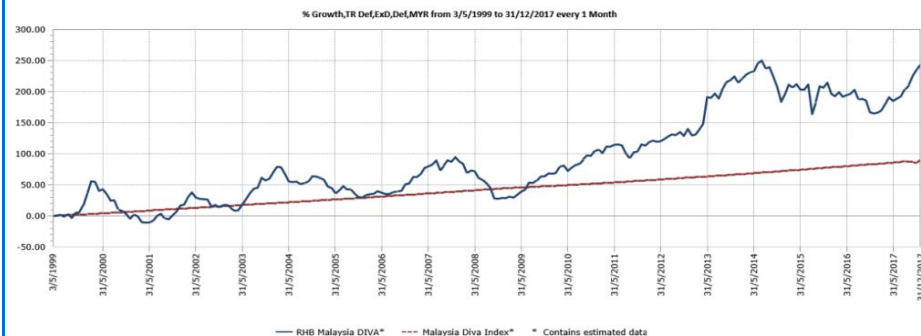
- are looking for potential income through equities that offer dividend and growth potential; and
- have medium to long term investment horizon.

#### INVESTMENT STRATEGY

- Up to 100% of NAV can be invested in equities and/or fixed income securities or liquid assets, of which at least 50% of NAV will be invested in equities.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	2.47	10.53	18.79	29.45
Benchmark	2.39	1.56	2.04	3.59

	1 Year	3 Years	5 Years	Since Launch
Fund	29.45	21.05	43.26	242.48
Benchmark	3.59	10.44	17.57	89.82

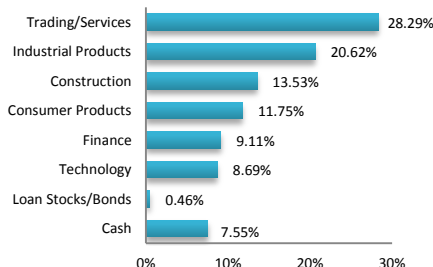
##### Calendar Year Performance (%)\*

	2017	2016	2015	2014	2013
Fund	29.45	-15.64	10.85	-12.69	35.55
Benchmark	3.59	3.21	3.30	3.20	3.15

Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Top Holdings (%)\*

SERBA DINAMIK HOLDINGS BHD	9.62
MALAYSIA AIRPORT HOLDINGS BHD	7.86
HSS ENGINEERS BHD	7.82
POS MALAYSIA BHD	6.78
GABUNGAN AQRS BHD	6.39

\*As percentage of NAV

#### FUND STATISTICS

##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.4848	0.4848	1.7254
Low	0.4677	0.3929	0.3451

Source: Lipper IM

##### Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
22 Mar 2017	2.6000	6.04
28 Mar 2016	5.5000	10.74
15 Apr 2015	6.5000	10.70
27 Mar 2014	6.2000	9.87
29 Mar 2013	3.8849	-

Source: RHB Asset Management Sdn. Bhd.

**RHB MALAYSIA DIVA FUND**

This Fund aims to provide total returns primarily through investment in equity and equity related securities of companies which offer potentially high dividend yields and sustainable dividend payments.

**MANAGER'S COMMENTS**

**MARKET REVIEW**

In December, MSCI AC South East Asia Index returned 3.8%. MSCI Indonesia Index is the best performing index with returns of 7.7%. The worst performing index is MSCI Singapore Index with returns of 0.3% respectively.

The trade balance for Malaysia rose to US\$2.5b while Consumer Price Index ("CPI") grew 3.4% year over year ("YoY") on higher energy prices. Singapore's Non-oil domestic exports (NODX) rose 9.1% YoY, from 20.5% in the previous month. This was driven by 10.6% expansion in the non-electronics sector with strong growth in non-monetary gold, specialized machinery and primary chemical. Electronics shipments expanded at 5.2% and may continue at a more moderate pace as a result of high base and peaking inventory buildup in China. Inflation expanded 0.6% YoY with core inflation up 1.5% YoY. Indonesia's sovereign credit rating was upgraded from BBB- to BBB with stable outlook. This is the country's second sovereign rating upgrade this year.

**MARKET OUTLOOK AND STRATEGY**

The US finally enacted its first major tax reform in 30 years with President Trump signing into law on 22 December. Corporate tax rates were reduced to a single rate of 21%, effective on 1 January 2018. Income tax was cut for several tax brackets with the top rate reduced from 39.6% to 37%. In the December Fed meeting, the Fed raised the fed funds target rate to 1.25% - 1.5%, and are expecting three more rate hikes in 2018. It also upgraded its assessment of the labour market and expect it to remain strong.

The Fund is positioned into high quality Malaysia stocks in structurally strong sectors and companies with improving earnings and/or dividend.

**DISCLAIMER:**

Based on the fund's portfolio returns as at 15 December 2017, the Volatility Factor (VF) for this fund is 15.7 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are more than 10.7 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2017 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2017.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 15 July 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are stock market risk, liquidity risk, individual stock risk, interest rate risk, credit / default risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.