

RHB DEPOSITS FUND

The fund aims to provide investors with a high level of liquidity while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

INVESTOR PROFILE

This Fund is suitable for Investors who:

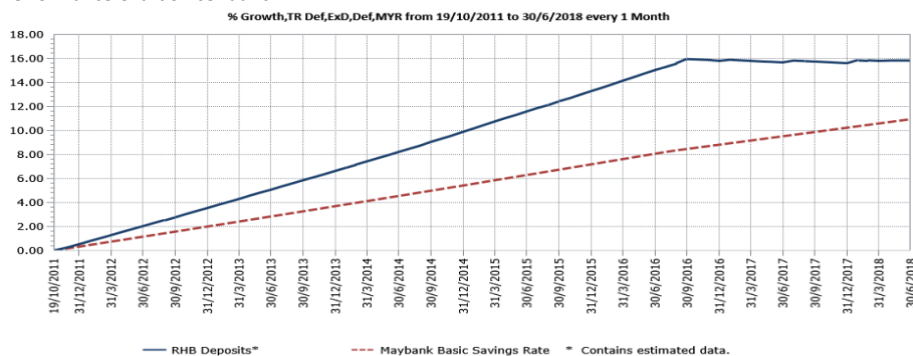
- require a high level of liquidity;
- are conservative and seek capital preservation;
- seek reasonable returns that commensurate with the low risks investments; and
- prefer a short term investment horizon.

INVESTMENT STRATEGY

- At least 98% of NAV: Investments in deposits placed with financial institutions which have a remaining maturity period of not more than 365 days.
- Up to 2% of NAV: Maintained in cash.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.00	0.02	0.18	0.18
Benchmark	0.11	0.32	0.64	0.64

	1 Year	3 Years	5 Years	Since Launch
Fund	0.12	3.76	10.17	15.78
Benchmark	1.30	4.37	7.87	10.92

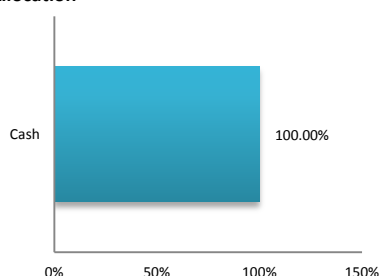
Calendar Year Performance (%)*

	2017	2016	2015	2014	2013
Fund	-0.17	2.21	3.07	3.04	2.98
Benchmark	1.30	1.53	1.66	1.51	1.66

Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Asset Allocation*



*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0021	1.0029	1.0093
Low	1.0021	1.0003	1.0000

Source: Lipper IM

Historical Distributions (Last 6 Months) (Net)

	Distribution (sen)	Yield (%)
20 Sep 2016	0.1450	0.14
22 Aug 2016	0.2800	0.28
20 Jul 2016	0.2800	0.28
20 Jun 2016	0.2800	0.28
20 May 2016	0.2900	0.29
20 Apr 2016	0.2600	0.26

Source: RHB Asset Management Sdn. Bhd.

FUND DETAILS

Manager	RHB Asset Management Sdn. Bhd.
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Money Market Fund
Fund Type	Income Fund
Launch Date	19 October 2011
Unit NAV	RM1.0021
Fund Size (million)	RM0.00
Units In Circulation (million)	0.00
Financial Year End	31 October
MER (as at 31 Oct 2017)	0.48%
Min. Initial Investment	RM50,000.00
Min. Additional Investment	RM10,000.00
Benchmark	Maybank Berhad – Basic Savings Account Rate
Sales Charge	None
Redemption Charge	None
Annual Management Fee	0.40% p.a. of NAV*
Annual Trustee Fee	None
Switching Fee	RM25.00 per switch*
Redemption Period	The next business day after receipt the request to repurchase
Distribution Policy	Annually, if any

*All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

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MANAGER'S COMMENTS

MARKET REVIEW

Malaysian Ringgit ("MYR") continued to depreciate in June 2018 against the United States Dollar ("USD") despite Brent crude continuing to rally another 6% for the month. USDMYR climbed from 3.9798 at the start of the month and closed the end of the month at 4.037, representing a -1.437% total return, however, this was in general to all Asian currencies as USD continued appreciating with the US Dollar Index ("DXY") breaking above 95.0 levels, levels not seen since July 2017. Overall, MYR was the 4th best performing Asian currency closing just below Philippine Peso while naturally Japanese Yen and Hong Kong Dollar were the better performing currency for June 2018. Local government bonds bull-flattened in line with the move in US Treasuries with the long end closing 3 basis points ("bps") lower month-over-month while 10-year Malaysia Government Securities ("MGS") closed the month almost flat from last month. At month-end closed, MGS yields 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS were reported at 3.635% (May-2018: 3.697%), 3.86% (3.824%), 4.07% (4.019%), 4.204% (4.202%), 4.632% (4.623%), 4.871% (4.902%) and 4.889% (4.926%) respectively. The Government Investment Issues ("GII") – Shariah compliant version of MGS mirrored the same pattern with its MGS counterpart with the long end of the curve rallying 3bps lower, breaking back below 5% yields while the belly of the curve was barely changed. At month end close, the 3-, 5-, 7-, 10-, 15-, 20- and 30-year GII were reported at 3.642% (May-2018: 3.742%), 4.021% (4.012%), 4.176% (4.159%), 4.31% (4.316%), 4.733% (4.764%), 4.97% (5.001%) and 4.984% (5.009%) respectively.

On the local economic front, Malaysia's CPI for May 2018 was 0.2% higher month on month (seasonally adjusted), printing at 1.8% YoY vs 1.4% YoY previous month in line with estimates of 1.8% YoY with pass through of crude oil prices mainly leading the move higher while the other components were broadly benign. The effects of the Goods and Services Tax ("GST") reduction effective June 01 2018 would likely be reflected in the next couple of months reading and would likely register a lower number. April Industrial Production printed at 4.60%, higher than estimates of 4.4%, and higher than last month's 3.1% reading, while April Trade Surplus registered higher than expectations at MYR 13.07bio although its slowed from last month's 14.69bio surplus, attributed to a stronger rise in imports (+9.1%YoY vs last month -9.6%YoY) while Exports accelerated +14% YoY. From +2.2% YoY in March. Sequentially, both exports and imports slowed with imports contracting more sharply than exports, falling 7.9%3m/3m, seasonally-adjusted-annual-rate ("SAAR"), reflecting some underlying slowing in trade activity.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 June 2018, the Volatility Factor (VF) for this fund is 0.5 and is classified as "Very Low". (source: Lipper) "Very Low" includes funds with VF that are above 0.0 but not more than 1.8 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2017 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 3 August 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are credit/default risk, inflation/purchasing power risk and interest rate risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.