

RHB EMERGING INCOME FUND - USD

The Fund aims to provide income[^] and capital growth by investing in one (1) target fund i.e. Schroder International Selection Fund Emerging Multi-Asset Income.

Note: [^]The income is in the form of units of the Fund.

INVESTOR PROFILE

This Fund is suitable for:

- ‘Sophisticated Investor(s)’ as defined in the Information Memorandum.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in the USD AX distribution share class of the Target Fund;
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and placements of cash.

FUND PERFORMANCE ANALYSIS

There is no performance record as the Fund launched less than 1 year.

FUND DETAILS

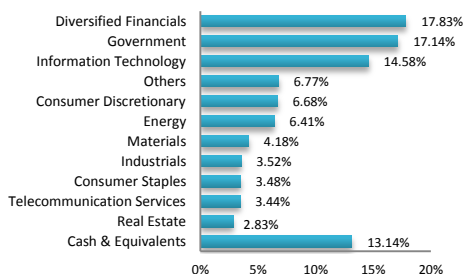
Manager	RHB Asset Management Sdn. Bhd.
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Feeder Fund
Fund Type	Income & Growth Fund
Launch Date	04 July 2017
Base Currency	USD
Unit NAV	RM0.9457
Fund Size (million)	RM6.25
Units In Circulation (million)	6.61
Financial Year End	31 August
MER	Not available
Min. Initial Investment	USD 1,000.00
Min. Additional Investment	USD 500.00
Benchmark	50% MSCI Emerging Markets Index (USD) + 25% EMBI Global Diversified (USD) + 25% GBI-EM Global Diversified (USD)
Sales Charge	Up to 5.50% of investment amount*
Redemption Charge	None
Annual Management Fee	1.80% p.a. of NAV*
Annual Trustee Fee	0.06% p.a. of NAV*
Switching Fee	USD 10.00 per switch*
Redemption Period	Within 10 days after receipt of the request to repurchase
Distribution Policy	Quarterly, if any

*The implementation of GST will be effective from 1 April 2015 at the rate of 6% and the fees or charges payable is exclusive of GST.

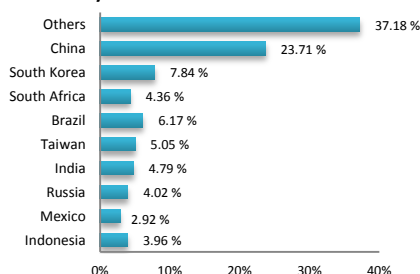
*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

SAMSUNG ELECTRONICS	1.80
CHINA CONSTRUCTION BANK	1.60
INDUSTRIAL & COMMERCIAL BANK OF CHINA	1.33
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	1.13
BANK OF CHINA	1.03

*As percentage of NAV

*Source: Schroder, 31 May 2018. Exposure in Schroder International Selection Fund Emerging Multi-Asset Income - 95.58%

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.9963	N/A	1.0762
Low	0.9457	N/A	0.9457

Source: Lipper IM

Historical Distributions (Last 4 Quarters) (Net)

	Distribution (sen)	Yield (%)
24 May 2018	1.2600	1.25

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MANAGER'S COMMENTS**MARKET REVIEW**

Weakness in emerging markets (EM) was initially prompted by a divergence in US and European inflation expectations which led to an appreciation of the US dollar. The expectation of ongoing tightening in the US, and slightly disappointing economic growth surprises elsewhere led to a weakening in EM assets, with EM local bonds and currencies particularly affected. This was exacerbated by concerns that trade tensions would escalate between the US and China.

PORTFOLIO ACTIVITY

In equities, the Target Fund Manager added to Indonesia and increased China A Shares, along with South Africa, which is underpinned by attractive valuations and an improving longer term economic outlook. In fixed income, the Target Fund Manager continues to pursue a broadly defensive strategy, blending high quality corporates with short-dated sovereign securities, and maintaining a low level of overall interest rate sensitivity.

MARKET OUTLOOK

Overall the Target Fund Manager remains constructive on EM assets; however, the Target Fund Manager is cognisant of increasing political uncertainty and believe that, in the near term, volatility is likely to remain elevated.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Information Memorandum dated 4 July 2017 and its supplementary(ies) (if any) ("the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. The Fund are only offered to "sophisticated investors" as defined in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are management risk, liquidity risk, country risk and currency risk and the specific risks of the Target Fund are capital risk due to distribution policy of Target Fund, capital risk due to negative yields, China country risk, counterparty risk for derivatives, counterparty risk for money market and deposit, credit risk, currency risk, derivatives risk, emerging markets and frontier risk, equity risk, high yield bond risk, interest rate risk, leverage risk, liquidity risk, operational risk. These risks and other general risks are elaborated in the Information Memorandum.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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