

RHB EMERGING INCOME FUND - RM

The Fund aims to provide income[^] and capital growth by investing in one (1) target fund i.e. Schroder International Selection Fund Emerging Multi-Asset Income.

Note: [^]The income is in the form of units of the Fund.

INVESTOR PROFILE

This Fund is suitable for:

- 'Sophisticated Investor(s)' as defined in the Information Memorandum.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in the USD AX distribution share class of the Target Fund;
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and placements of cash.

FUND PERFORMANCE ANALYSIS

There is no performance record as the Fund launched less than 1 year.

FUND DETAILS

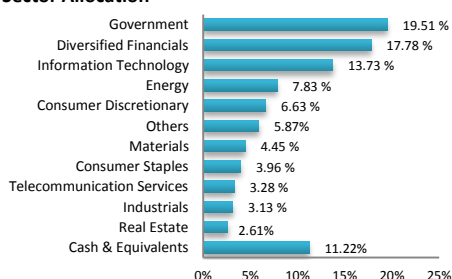
Manager	RHB Asset Management Sdn. Bhd.
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Feeder Fund
Fund Type	Income & Growth Fund
Launch Date	04 July 2017
Base Currency	USD
Unit NAV	RM0.2328
Fund Size (million)	RM234.01
Units In Circulation (million)	248.98
Financial Year End	31 August
MER	Not available
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM500.00
Benchmark	50% MSCI Emerging Markets Index (USD) + 25% EMBI Global Diversified (USD) + 25% GBI-EM Global Diversified (USD)
Sales Charge	Up to 5.50% of investment amount*
Redemption Charge	None
Annual Management Fee	1.80% p.a. of NAV*
Annual Trustee Fee	0.06% p.a. of NAV*
Switching Fee	RM25.00 per switch*
Redemption Period	Within 10 days after receipt the request to repurchase
Distribution Policy	Quarterly, if any

*All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

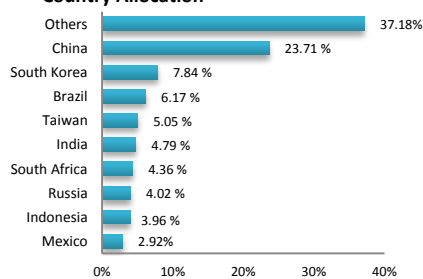
For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

SAMSUNG ELECTRONICS	1.53
CHINA CONSTRUCTION BANK	1.52
INDUSTRIAL & COMMERCIAL BANK OF CHINA	1.23
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	1.20
BANK OF CHINA	1.00

*As percentage of NAV

*Source: Schroder, 30 June 2018. Exposure in Schroder International Selection Fund Emerging Multi-Asset Income - 96.22%

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.9800	N/A	1.0968
Low	0.9295	N/A	0.9295

Source: Lipper IM

Historical Distributions (Last 4 Quarters) (Net)

	Distribution (sen)	Yield (%)
24 May 2018	1.3000	1.27

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MANAGER'S COMMENTS**MARKET REVIEW**

Emerging markets (EM) equities underperformed their developed counterparts as protracted trade tensions and a strengthening US dollar continued to weigh on returns. The US announced an initial list of \$50bn of Chinese imports that will face tariffs, to which China responded in equal measure. In addition to Chinese equities, trade uncertainty held back Asian markets more broadly, particularly affecting South Korea and Singapore. From a fixed income perspective, emerging corporate bonds continue to see negative total returns as spreads widened. EM sovereign bonds likewise declined, with local currency bonds in particular remaining under pressure from the strengthening dollar.

PORTFOLIO ACTIVITY

As protectionist rhetoric and US dollar strength persist as near-term headwinds, the Target Fund Manager expects volatility to remain elevated. In what remains a challenging environment, the Target Fund Manager reduced their broad equity exposure. US dollar strength continued to depress local debt markets, where the Target Fund Manager reduced their position in favour of short-dated USD denominated debt.

MARKET OUTLOOK

Overall the Target Fund Manager believes that this is a time to be patient until the outlook for global trade starts to clarify. That said, recent market turbulence has created some unusually compelling opportunities across asset classes and the Target Fund Manager will look to gradually increase their exposure as these continue to emerge.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Information Memorandum dated 4 July 2017 and its supplementary(ies) (if any) ("the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. The Fund are only offered to "sophisticated investors" as defined in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are management risk, liquidity risk, country risk and currency risk and the specific risks of the Target Fund are capital risk due to distribution policy of Target Fund, capital risk due to negative yields, China country risk, counterparty risk for derivatives, counterparty risk for money market and deposit, credit risk, currency risk, derivatives risk, emerging markets and frontier risk, equity risk, high yield bond risk, interest rate risk, leverage risk, liquidity risk, operational risk. These risks and other general risks are elaborated in the Information Memorandum.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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