

### RHB-GS US EQUITY FUND

This Fund aims to seek to achieve long term capital appreciation through investment in a collective investment scheme, which invests primarily in securities of United States of America companies.

#### INVESTOR PROFILE

This Fund is suitable for Investors who:

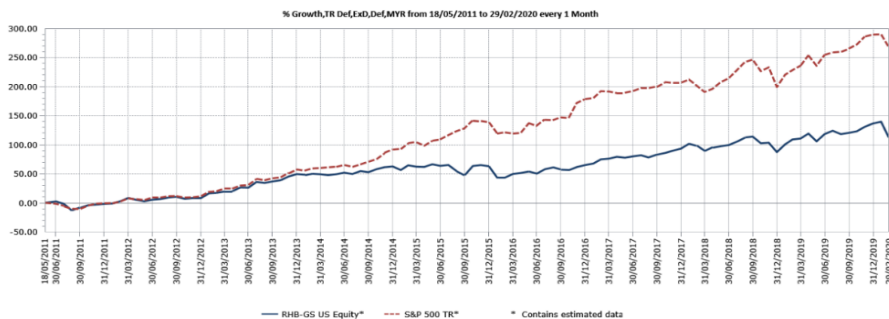
- have high risk profile.

#### INVESTMENT STRATEGY

- At least 95% of NAV: Investments in a target fund i.e. the Goldman Sachs US Equity portfolio.
- Up to 5% of NAV: Investments in cash and cash equivalents.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

|           | 1 Month | 3 Months | 6 Months | YTD    |
|-----------|---------|----------|----------|--------|
| Fund      | -11.25  | -7.85    | -2.57    | -10.09 |
| Benchmark | -5.61   | -4.63    | 2.15     | -5.48  |

|           | 1 Year | 3 Years | 5 Years | Since Launch |
|-----------|--------|---------|---------|--------------|
| Fund      | 1.72   | 21.38   | 29.12   | 112.90       |
| Benchmark | 12.14  | 25.90   | 81.84   | 268.01       |

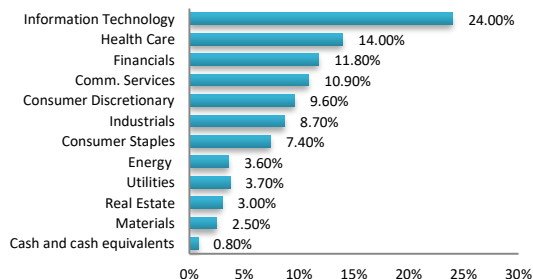
##### Calendar Year Performance (%)\*

|           | 2019  | 2018  | 2017  | 2016  | 2015  |
|-----------|-------|-------|-------|-------|-------|
| Fund      | 26.20 | -2.98 | 16.72 | 1.35  | 0.33  |
| Benchmark | 30.15 | -2.36 | 9.91  | 16.98 | 24.49 |

Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Top Holdings (%)\*

|                   |      |
|-------------------|------|
| MICROSOFT CORP    | 5.90 |
| APPLE INC         | 4.20 |
| ALPHABET INC      | 4.00 |
| AMAZON.COM INC.   | 3.10 |
| JOHNSON & JOHNSON | 2.30 |

\*As percentage of NAV

\*Source: Goldman Sachs, 29 February 2020. Exposure in Goldman Sachs US Equity Portfolio - 96.22%

#### FUND STATISTICS

##### Historical NAV (RM)

|      | 1 Month | 12 Months | Since Launch |
|------|---------|-----------|--------------|
| High | 1.2381  | 1.2381    | 1.2381       |
| Low  | 1.0645  | 1.0228    | 0.4187       |

Source: Lipper IM

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**MANAGER'S COMMENTS**

**MARKET REVIEW**

The S&P 500 index decreased in February, returning -8.23% (total returns, in USD). During the month, the coronavirus (COVID-19) outbreak created fears of near-term negative effects on Chinese and global growth. As a result, expectations became that central banks around the globe would provide further monetary policy support, which sent government bond yields lower throughout the month. To start the month, US equity markets paid little mind to the outbreak with the focus on a better-than-expected fourth quarter earnings season. However, the increase in cases outside of China led to a sharp selloff towards the end of the month. While recent macro data indicates that the US economy remains healthy, survey data suggests downside risks to growth if COVID-19 can't be contained, suggesting further rate cuts by the Federal Reserve as likely. The best performing sectors were Communication Services, Real Estate, and Health Care while the worst performing sectors were Energy, Financials, and Utilities.

**DISCLAIMER:**

Based on the fund's portfolio returns as at 11 February 2020, the Volatility Factor (VF) for this fund is 11.3 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are more than 11.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2019 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2020.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 15 July 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are investment manager risk, market risk, currency risk, liquidity risk, regulatory risk, risk of substantial redemption and suspension of NAV calculation or limitation or redemption payment. These risks and other general risks are elaborated in the Master Prospectus. This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.