

RHB DANA ISLAM

This Fund aims to provide investors with above average capital growth over a medium to long-term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

INVESTOR PROFILE

This Fund is suitable for Investors who:

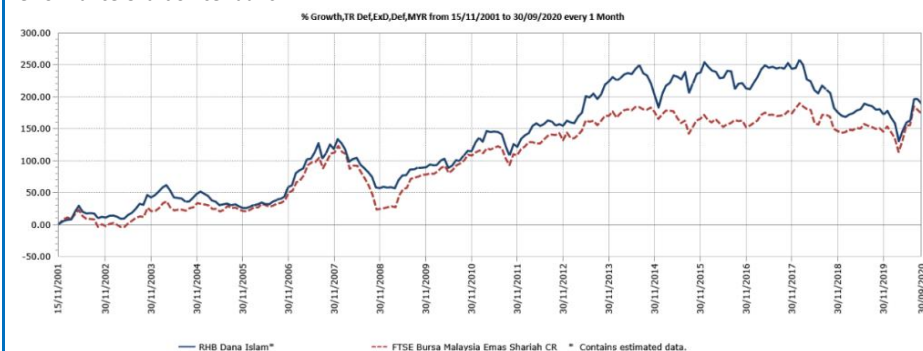
- are looking for investments in a diversified portfolio of assets that comply with Shariah requirements;
- are willing to accept moderate to high risk in their investments; and
- prefer capital growth rather than income over a medium to long-term period.

INVESTMENT STRATEGY

- 90% - 98% of NAV: Investments in Shariah-compliant equity and equity related securities of companies that have good growth potential.
- 2% - 10% of NAV: Investments in Shariah-compliant liquid assets comprising of cash and Islamic deposits with financial institutions, Islamic accepted bills, sukuk, Cagamas sukuk, Government Investment Issues and any other Shariah-compliant instruments capable of being converted into cash within seven (7) days.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-2.34	10.20	25.70	4.26
Benchmark	-2.02	7.16	27.67	7.98

	1 Year	3 Years	5 Years	Since Launch
Fund	3.54	-15.74	-9.81	189.22
Benchmark	9.62	0.81	8.51	173.43

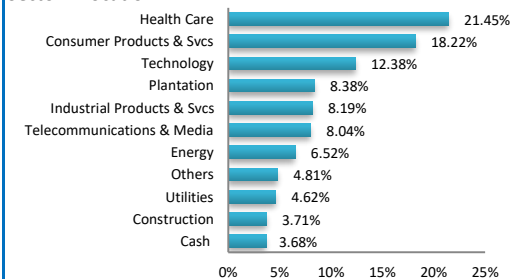
Calendar Year Performance (%)*

	2019	2018	2017	2016	2015
Fund	2.78	-21.71	10.66	-11.91	25.01
Benchmark	3.85	-13.52	10.72	-6.14	2.35

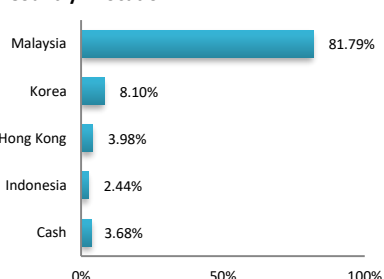
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

TOP GLOVE CORP BHD	9.30
HARTALEGA HOLDINGS BHD	4.88
TELEKOM MALAYSIA BHD	4.78
TENAGA NASIONAL BHD	4.62
SUPERMAX CORP BHD	3.79

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.7588	0.7780	1.0965
Low	0.6965	0.5436	0.4737

Source: Lipper IM

Historical Distributions (Net)

	Distribution (sen)	Yield (%)
22 Mar 2018	2.2000	2.42
20 Apr 2017	1.7500	1.90
28 Mar 2016	6.6000	6.89
15 Apr 2015	6.5000	6.49
27 Mar 2014	6.6000	6.54

Source: RHB Asset Management Sdn. Bhd.

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MANAGER'S COMMENTS

MARKET REVIEW

The FBM KLCI and the FBM Emas Shariah Index fell for the second consecutive month by 1.3% and 2% month-on-month (MoM) respectively in September 2020 due to concerns over political uncertainty, the end of the loan moratorium on 30 September 2020 and rising new Coronavirus Disease 2019 (COVID-19) cases post-Sabah election. Retail participation share of trades fell MoM for the first time since March 2020. Foreign selling pressure continued in September 2020, with a net outflow of RM2.0 billion, bringing year-to-date (YTD) net foreign selling to a record RM21.9 billion. Market activity pulled back in September 2020 as market Average Daily Volume (ADV) traded were down 30% MoM to RM4.7 billion. Retail ADV also retreated by 42.3% MoM RM1.8 billion. Retail participation fell to 38% in September 2020 from 47% in August 2020.

Malaysia has seen a spike in the number of daily confirmed COVID-19 cases recently, with the seven day average tally reaching 209 as of 4 October 2020 higher than the previous peak of 173 in early April 2020. The recent wave is being driven by clusters in two states in particular Sabah and Kedah. While Sabah had accounted for most of the new cases even prior to the recent surge, several new cases in other states have been traced back to persons who had recently travelled to Sabah for the state elections on 26 September. The authorities have imposed localized lockdowns in the affected areas, while inter-district travel has also been banned in Sabah. The federal government has said it does not see the need to re-impose a nationwide lockdown as the majority of the cases are from previously identified clusters.

MARKET OUTLOOK AND STRATEGY

In October, the market will be focusing on political developments after Datuk Seri Anwar Ibrahim claimed he has a "strong, formidable majority" to form a new government as well as how the end of the loan moratorium affects the market. We expect market to be range-bound, with downside risks in October 2020 in view of domestic and external uncertainties. With the end of the loan moratorium on 30 September, we expect deposits growth to slow and this could impact retail participation in the stock market. We maintain our cautious view on the market amid the economic uncertainty arising from COVID-19. We recommend sticking to sectors or stocks with earnings growth in particular exporters. Globally, investor focus remains on what is widely seen as the most important event risk over the rest of the year that is the United States (US) elections.

DISCLAIMER:

Based on the fund's portfolio returns as at 10 September 2020, the Volatility Factor (VF) for this fund is 14.5 and is classified as "Moderate". (source: Lipper) "Moderate" includes funds with VF that are above 9.6 but not more than 12.8 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2020 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2020.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the contents of the PHS and Master Prospectus dated 3 August 2017 and its supplementary(ies) (if any) ("collectively known as the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia ("SC") who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Master Prospectus should not be taken to indicate that the SC has recommended the fund. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors. If in any doubt, consult your banker, lawyer, stockbroker or an independent financial adviser.

The Manager wishes to highlight the specific risks of the Fund are market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

This Fund Factsheet has not been reviewed by the SC.

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