

RHB-OSK ASIA PACIFIC MAQASID FUND (formerly known as RHB ASIA PACIFIC MAQASID FUND)

This Fund aims to invest in Shariah compliant securities in line with the "Maqasid" principle of Islam.

INVESTOR PROFILE

This Fund is suitable for Investors who:

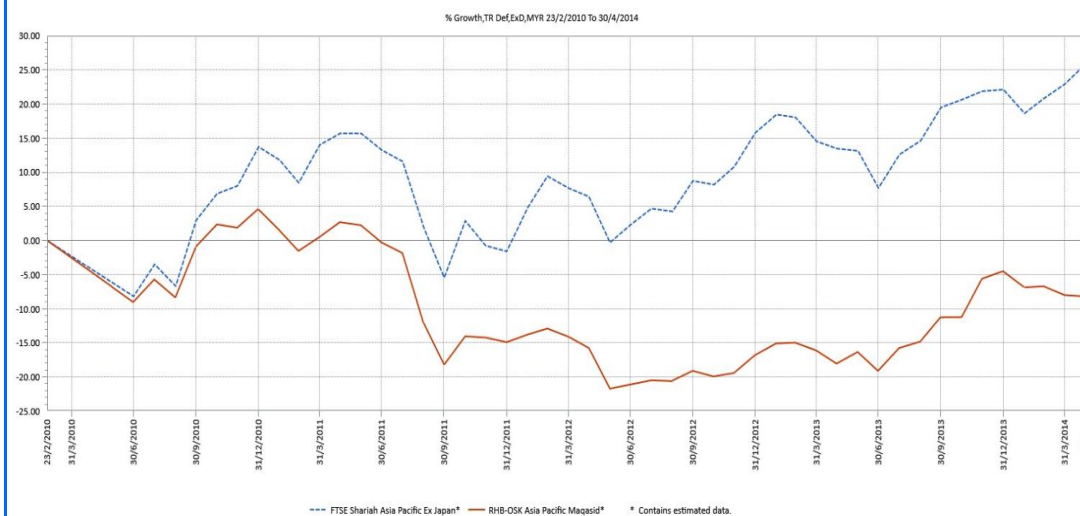
- are looking to invest into Shariah approved equities in the Asia Pacific ex Japan region.

INVESTMENT STRATEGY

- At least 70% of NAV: Investments in equities.
- Minimum of 0.5% of NAV: Investments in cash and cash equivalents.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-0.21	-1.43	3.44	-3.85
Benchmark	2.32	6.02	4.24	3.00

	1 Year	3 Years	Since Launch
Fund	12.05	-10.65	-8.22
Benchmark	10.85	8.70	25.77

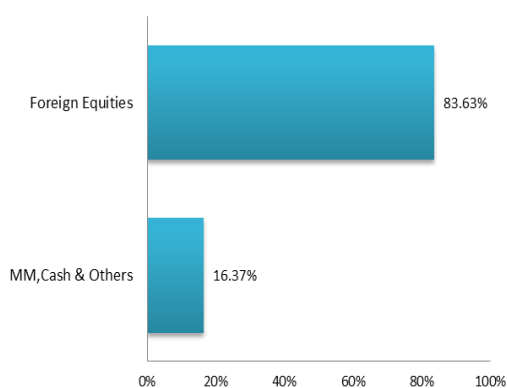
Calendar Year Performance (%)*

	2013	2012	2011
Fund	14.80	-2.33	-18.61
Benchmark	5.44	17.68	-13.46

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD	11.38
DOWNER EDI LIMITED	9.16
TAIWAN CEMENT CORP	9.04
ENN ENERGY HLDGS LTD	7.81
KUNLUN ENERGY CO LTD	7.75

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.4297	0.4711	0.5440
Low	0.4192	0.3842	0.3028

Source: Lipper IM

Historical Distributions (Last 3 Years) (Net)

	Distribution (sen)
31 Mar 2013	-
31 Mar 2012	-
31 Mar 2011	1.0000 sen

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**EQUITY MARKET REVIEW**

Asian market were up by 0.2% in April (in dollar terms), with Thailand (+4.2%), Philippines (+4.1%) and South Korea (+1.7%) outperforming the region. Taiwan (+1.2%), Malaysia (+1.2%), and Indonesia (+1.4%) gain modestly for the month, and tracked the Asia region gains. China (-2.3%) and India (-1.1%) were the only laggard.

HSBC manufacturing PMI in China continues to be below the contraction threshold for the fourth consecutive month in April, at 48.1. China firms seem to face further deterioration in the overall operating environment. As compared to the official PMI, which is at 50.4 in April, the HSBC PMI showed that the business environment for smaller and private manufacturers is worse than that for bigger and state-owned enterprises, which received a much higher share of market credit at lower costs. On the positive side, China's inflation stays benign, and continuing to provide relief for consumers who are struggling with effects of the nation's economic growth slowdown. Consumer price index was 1.8% in April, YoY. Food is the biggest short term factor driving China's inflation and its prices rose 2.3% compared to a 4.1% increase in March. The slowdown in the manufacturing sector adds more worries to China's economic growth, and may require Government's attention to roll out some stimulus aid.

Developed markets continue to rise and outperformed the emerging markets. Dow Jones Industrial Index was slightly up 0.87% month-on-month. Weekly jobless claims rose unexpectedly at the end of April, however, the underlying trend currently pointing to an improvement in the labor market. According to Bloomberg consensus, U.S growth will trending higher in 2014, at 2.5%, as compared to 1.9% last year. In Europe, Euro Stoxx rise 1.01% for the month of April, much to the optimism of European markets recovery as economic forecasts for the region points to a positive growth this year.

FBMKLCI surged to close the month of April at a year-high on the back of sustained buying in selective blue-chips. For April, the benchmark index rose 1.2% month-on-month and has turned positive for the year, albeit marginally. The market continued to focus on the small cap stocks, but, closer to the month-end, we saw some signs of profit taking in the overall small cap sector with some penny stocks declined sharply. The KLCI ended the month at 1,871, to post a 0.2% gains on the year-to-date returns. The broader market just underperformed the KLCI as the FBM Emas only gained 1.1% to 12,940pts. Small cap performance was mixed as the FBM Small cap gained 1.7% to 17,426pts but the FBM ACE declined 1.2% mom to 6,583pts.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 April 2014, the Volatility Factor (VF) for this fund is 11.5 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are stock market risk, currency risk, country risk, liquidity risk, regulatory risk and shariah specific risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.