

RHB-OSK DANA ISLAM (formerly known as OSK-UOB DANA ISLAM)

This Fund aims to provide investors with above average capital growth over a medium to long term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

INVESTOR PROFILE

This Fund Is Suitable For Investors Who:

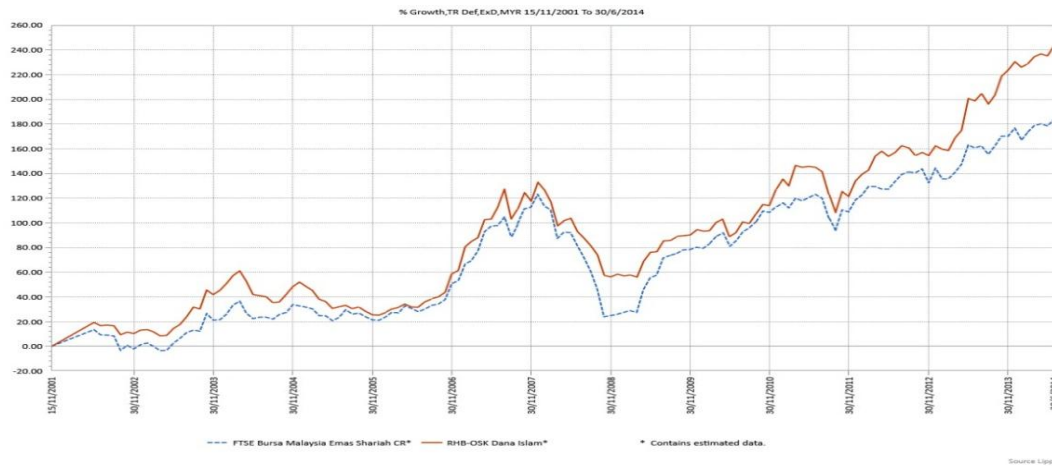
- are looking for investments in a diversified portfolio of assets that comply with Shariah requirements;
- are willing to accept moderate to high risk in their investments; and
- prefer capital growth rather than income over a medium to long term period.

INVESTMENT STRATEGY

- 90% - 98% of NAV: Investments in securities that comply with Shariah requirements.
- 2% - 10% of NAV: Investments in Shariah-compliant liquid assets including sukuk, Islamic money market instruments and Islamic deposits with financial institutions.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	2.42	2.64	3.88	3.88
Benchmark	1.91	1.83	2.57	2.57

	1 Year	3 Years	5 Years	Since Launch
Fund	14.91	40.06	94.23	243.24
Benchmark	8.89	27.29	79.80	183.74

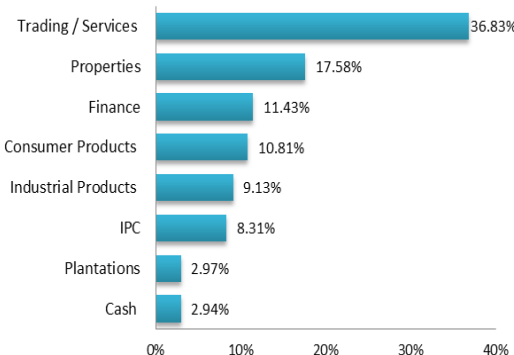
Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	25.95	12.10	2.98	16.97	22.57
Benchmark	13.29	11.85	2.41	18.20	43.03

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

SYARIKAT TAKAFUL MALAYSIA BHD	6.91
TENAGA NASIONAL BHD	6.45
TIME DOTCOM BHD	6.11
ECO WORLD DEVELOPMENT GROUP	6.08
PERDANA PETROLEUM BERHAD	5.81

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0545	1.0965	1.0965
Low	1.0247	0.9331	0.4737

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
31 Mar 2014	6.6000	6.54
31 Mar 2013	5.5000	6.02
31 Mar 2012	5.4432	5.96
31 Mar 2011	-	-
31 Mar 2010	-	-

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**EQUITY MARKET REVIEW**

June was a decent month as the KLCI again squeezed out several new all-time high days. The annual Invest Malaysia event held on June 9-10 to a record attendance failed to excite the market due to lack of major announcements. Uncertainties surrounding the interest rate, weak quarterly earnings and unattractive regional valuations kept the KLCI at bay for the last few weeks. The KLCI ended the month 9pts or 0.5% higher to close at 1,882pts. The broader market marginally outperformed the KLCI as the FBM Emas gained 0.6% mom to 13,022pts. Small cap performance outperformed as the FBM Small cap gained 2.7% to 17,932pts.

MARKET OUTLOOK

KLCI saw some action in the later part of June as it rose to a new all-time high of 1,892.33. There were initial thoughts of a June-July 'World Cup' slumber but the recent performance of the KLCI as well as the movements for some of the mid-cap and small cap stocks saw the overall market breathing a bit of a 'fresh air' at this juncture. For the month of July, we are tweaking our resistance from 1,890 to 1,900-1,910. Any downside risk should be well absorbed at the 1,860-1,850 level as we do not expect to see any significant selling pressure to come in soon. Evidently, foreign and domestic investors were net buyers in the month of June (foreign: RM0.5bn, local RM0.3bn), an indication that the KLCI will be supported at the stipulated support zone in the event of any accelerated selling activities. Major risk to our assumptions will be from the uncertainties in the global geo-political environment (Iraq and Ukraine), steep capital outflows and China's economic slowdown that will have a spiralling impact on regional peers.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 June 2014, the Volatility Factor (VF) for this fund is 11.8 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are reclassification of Shariah status risk, higher level of risk than a portfolio diversifying its holdings across several markets and economies by virtue of its Shariah status and equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.