

## RHB-OSK DANA KIDSAVE (formerly known as OSK-UOB DANA KIDSAVE)

The Fund aims to maximise total returns through a combination of long term growth of capital and current income consistent with the preservation of capital.

### INVESTOR PROFILE

#### This Fund Is Suitable For Investors Who:

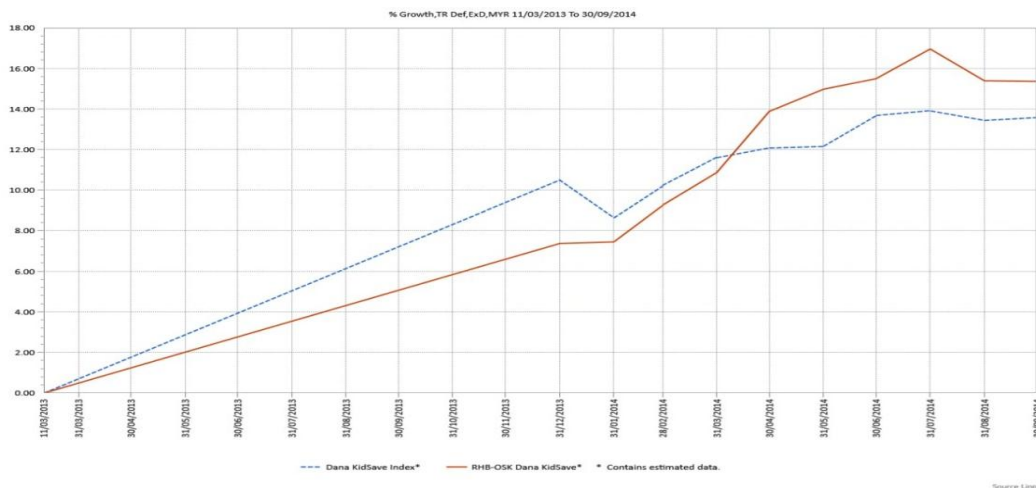
- require investments that comply with Shariah requirements; and
- are willing to accept moderate risk in their investments in order to achieve long term growth and income.

### INVESTMENT STRATEGY

- 40% - 60% of NAV: Investments in Shariah-compliant equity and equity related securities of companies that have dividend and/or growth potential.
- 40% - 60% of NAV: Investments in Non-Equity Shariah-Compliant Investments.

### FUND PERFORMANCE ANALYSIS

#### Performance Chart Since Launch\*



#### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	-0.02	-0.11	4.05	7.44
Benchmark	0.12	-0.08	1.77	2.78

	1 Year	Since Launch
Fund	8.20	15.36
Benchmark	6.49	13.57

\*Source: Lipper IM

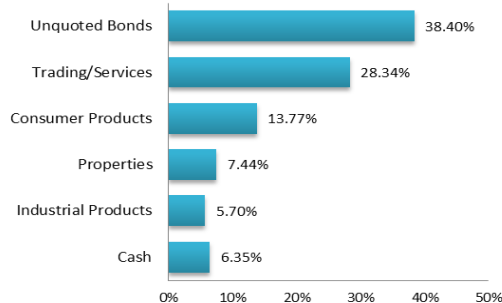
### FUND DETAILS

<b>Investment Manager</b>	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)
<b>Trustee</b>	HSBC (Malaysia) Trustee Bhd
<b>Fund Category</b>	Balanced Fund (Shariah-Compliant)
<b>Fund Type</b>	Income and Growth Fund
<b>Launch Date</b>	18 February 2013
<b>Unit NAV</b>	RM0.5519
<b>Fund Size (million)</b>	RM137.71
<b>Units In Circulation (million)</b>	249.51
<b>Financial Year End</b>	28 February
<b>MER (as at 28 Feb 2014)</b>	1.60%
<b>Min. Initial Investment</b>	RM1,000.00
<b>Min. Additional Investment</b>	RM100.00
<b>Benchmark</b>	50% FBM Emas Shariah Index + 50% Maybank 12-month Islamic FD
<b>Sales Charge</b>	Up to 6.38% of investment amount
<b>Redemption Charge</b>	None
<b>Annual Management Fee</b>	1.50% p.a. of NAV*
<b>Annual Trustee Fee</b>	Up to 0.08% p.a. of NAV*
<b>Switching Fee</b>	RM25.00 per switch
<b>Redemption Period</b>	Within 10 days after receipt the request to repurchase
<b>Cooling-Off Period</b>	Within 6 business days from the date of receipt of application
<b>Distribution Policy</b>	Annually, if any

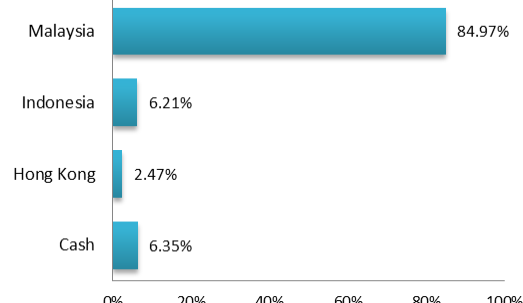
\*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

### FUND PORTFOLIO ANALYSIS

#### Sector Allocation\*



#### Country Allocation\*



#### Top Holdings (%)\*

PETRONAS DAGANGAN BHD	5.55
WESTSTAR CAPITAL-4.9%(30/11/2017)	5.10
QL RESOURCES BHD	4.23
PARKSON HOLDINGS BHD	4.18
BONIA CORPORATION BERHAD	4.07

\*As percentage of NAV

### FUND STATISTICS

#### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.5602	0.5716	0.5716
Low	0.5519	0.5288	0.4973

Source: Lipper IM

#### Historical Distributions (Last 1 Years) (Net)

	Distribution (sen)	Yield (%)
26 Feb 2014	1.7000	3.25

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)

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**MANAGER'S COMMENTS****FUND REVIEW**

Dana Kidsave's NAV/unit decreased by 0.02%, underperforming its benchmark's (50% FBM Emas Shariah Index + 50% Maybank 12-month Islamic fixed deposit) gain of 0.12%. The underperformance was mainly due to stock selection.

**MARKET REVIEW**

In Sept, S&P500 Index hit all-time high of 2019pt, buoyed by Alibaba listing which raised US\$25b in the world largest IPO. Alibaba ranked after Google as world's 2nd largest internet company with market cap surpassing Facebook, Twitter and Amazon. FBM KLCI eased marginally, -1.06% mom to 1846pt while YTD still recorded flattish return, fell -1.11%. In the meantime, Small Cap Index ended flat in the month Sept after strong rally YTD and warnings from research houses on lofty valuation, +0.33% and +18.93% YTD, KLCI Fledgling Index +2.38% mom and +31.09% YTD. The KLCI lacklustre trend underperformed ASEAN regional markets but outperformed some of the North Asia peers. Within Asia region, India, Philippines and Vietnam were best performers, advanced circa +25%, +23% and 18% YTD respectively while HSCEI, ASX200 and Nikkei 225 were underperformers, fell 4%, 1% and 0.7% YTD respectively.

**MARKET OUTLOOK AND STRATEGY**

Despite govt efforts in fuel subsidy rationalization, recent petro hike of RM0.20/liter and potential impact of GST implementation in early 2015, we maintain our positive view on equity market and envisage bottoming of corporate earnings downgrade and expect gradual recovery in 4Q2014.

On regional front, latest HSBC Markit China manufacturing PMI came in unchanged at 50.2 in Sept vs 50.2 in Aug and 51.7 in July, while the non-manufacturing PMI weaken slightly to 54.0 in Sept vs 54.4 in Aug. We envisage China macro data continue to be mixed with soft patch due to Chinese govt determination to rebalance the economy. We expect the Chinese govt will react with selective/targeted easing should cyclical weakness threaten GDP growth and unemployment. EM reliance on China growth for commodities export may face headwinds in 2014.

On sector basis, we continue to favour consumer, tech, and industrial while selectively bullish bias on infra related construction stocks. We foresee 2014 to be a reform year for regional economies and Malaysia govt to rollout targeted infra projects to spearhead the economy and continue its reform agenda including subsidy rationalization which augur well for the economy. Increase market volatility globally will create capital misallocation and outflow of funds from emerging markets, thus misprice securities from fundamental. We remain cognizant of prevalent risks but look into adding bombed-out good fundamental stocks to enhance alpha.

**DISCLAIMER:**

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks for the Fund are market risk, particular security risk, reclassification of Shariah status risk, interest rate risk, credit/default risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.