

RHB-OSK GLOBAL THEMES FUND (formerly known as RHB GLOBAL THEMES FUND)

This Fund aims to provide investors with long term growth of capital through a diversified international portfolio investing in marketable securities, primarily equity securities, including common stocks, preferred stocks, warrants and debt securities convertible into common stocks.

INVESTOR PROFILE

This Fund is suitable for Investors who:

- have moderate risk profile.

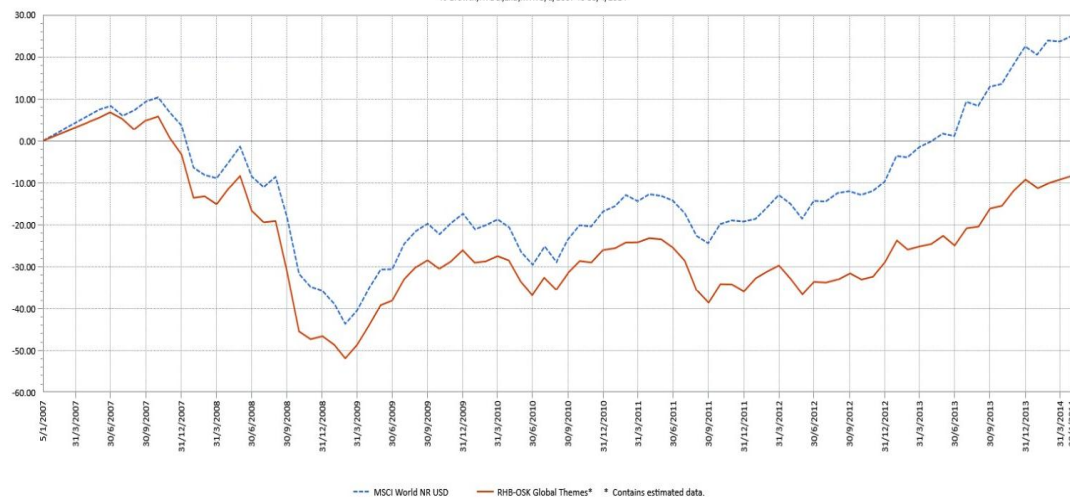
INVESTMENT STRATEGY

- At least 95% of NAV: Investments in a target fund i.e. the DWS Global Themes Equity Fund.
- Up to 5% of NAV: Investments in liquid assets to provide for liquidity purpose.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*

% Growth,TR Def.Excl.MYR 5/1/2007 To 30/4/2014



--- MSCI World NR USD — RHB-OSK Global Themes* * Contains estimated data.

Cumulative Performance (%)*

	1 Month	6 Months
Fund	0.95	8.48
Benchmark	1.03	10.03

	1 Year	3 Years	5 Years	Since Launch
Fund	21.64	19.27	64.06	-8.42
Benchmark	25.16	43.08	92.89	24.94

Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	27.73	10.81	-13.38	0.00	38.58
Benchmark	35.69	11.73	-2.89	0.65	28.64

*Source: Lipper IM

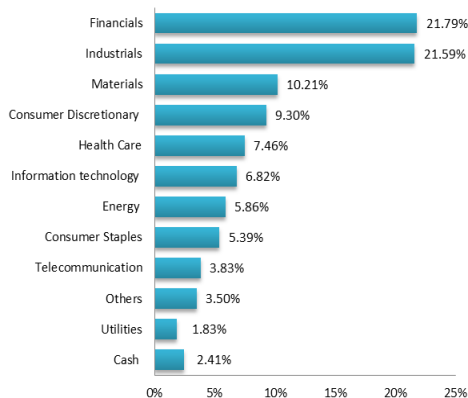
FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Feeder Fund
Fund Type	Growth Fund
Launch Date	05 January 2007
Unit NAV	RM0.4351
Fund Size (million)	RM8.80
Units In Circulation (million)	20.23
Financial Year End	31 December
MER (as at 31 Dec 2013)	1.28%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	MSCI World (Net) Index
Sales Charge	Up to 5.25% of NAV per unit
Redemption Charge	None
Annual Management Fee	Up to 1.80% p.a. of NAV*
Annual Trustee Fee	0.08% p.a. of NAV, subject to a min. of RM18,000 p.a.*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt of the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Incidental

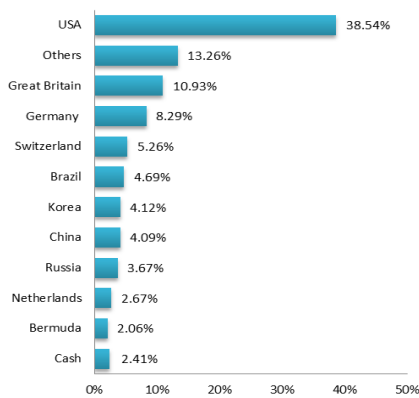
*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation DWS Global Themes Equity Fund*



Country Allocation DWS Global Themes Equity Fund*



Top Holdings (%)*

Apple Inc.	2.75
Sberbank of Russia	2.26
CSX Corporation	1.95
SABMiller PLC	1.94
Unilever NV	1.89

*As percentage of NAV

*Exposure in DWS Global Themes Equity Fund - 100.63%

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.4372	0.4372	0.5268
Low	0.4232	0.3519	0.2166

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

Distribution (sen)	
31 Dec 2013	-
31 Dec 2012	-
31 Dec 2011	-
31 Dec 2010	-
31 Dec 2009	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS

MARKET OUTLOOK

The Global Thematic Equity strategy posted gains in the month of April 2014. Most of our themes contributed to performance, led by Disequilibria and Talent & Ingenuity, with Supply Chain Dominance being the notable detractor.

The Disequilibria theme contained several of the main contributing holdings for the month, notably portfolio positioning two of our holdings, both US refiners and part of our US energy disequilibria thesis identifying opportunities of disruptive cost curve shifts. Shares for both companies gained on higher volumes and high refining margin capture leading to quarterly results far above market expectations. In addition, one of the two holdings posted strong performance in its logistics operations and in its Californian assets, bolstered by improving realized synergies of the recent acquisition. One of our holdings, an oil and gas company, posted gains after reporting very strong quarterly results with earnings well above market estimates supported by both the up and down-stream businesses. The strategy implemented by the new CEO is delivering at the bottom line and we expect the newly installed management to radically change the group's portfolio and capital intensity over time, divesting unprofitable and low return capital employed businesses. Catalysts going forward include a stabilization and recovery in production, and the execution of the restructuring plan which should happen gradually but ramp up later in the year. Another holding, an independent US power producer, was a further notable contributor to performance during the month, as the company benefitted from rising power prices and the sale of six power plants in the Southeastern US at a very attractive valuation and levered Free Cash Flow. Excess cash at the company is now tracking USD 2.3bn, providing scope for additional share buy backs or accretive M&A. Our holding in one of the financial institutions was a notable detractor to the theme's performance during the month, following the company's error in the regulatory capital CCAR calculation. The company now has re-submit a revised plan within a 30-day period.

The Talent & Ingenuity theme, which seeks companies that understand how to attract and retain talent and are therefore positioned to earn sustainable economic rents, was boosted during the month by two of its holdings. One of the holdings, an American MNC into consumer electronics, shares rallied after the company posted strong results with sales, earnings and margins well above market expectations. The other holding, a French luxury goods company, strategy to move into (even) higher end-markets for its Leather & Fashion products was rewarded with first quarter 9% organic sales growth in that segment, above expectations, dissipating market fears of saturation and long term growth potential.

A UK based major pharmaceutical company, a part of our Personalized Medicine theme was among the top contributors during the month. This is because the company received an unsolicited take-over offer at a sizeable premium, highlighting the underappreciated value of its drug pipeline especially in oncology. Here, advancements in immunotherapy has led to significant progress in drug research, with accelerated phasing of drugs to market which is one of several s-curve developments within our Personalized Medicine theme.

A technology company focused on retail and financial services transactions, a part of our Supply Chain Dominance theme, detracted during the month due to concerns about the company's growth rate and free cash flow generation. In its quarterly reporting NCR guided its 2014 expectations at the lower end of the range due to negative FX impact as well as delayed retail spending decisions following recent data breaches. However, financial services grew organically in the quarter, which we consider to be the beginning of a critical inflection point in 2014 as a key milestone toward hitting 2015 targets. We believe NCR's valuation is attractive and that the P/E multiple could expand as leverage declines and the market gains increased confidence around the targets.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 April 2014, the Volatility Factor (VF) for this fund is 13.3 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are above 13.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned to the fund by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that follow the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund interest rate risk, general market risk, stock and issuer risk, currency risk and country risk, liquidity risk, tax risk, credit risk, fund manager risk and regulatory risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.