

RHB-OSK GOLDENLIFE 2030 (formerly known as RHB GOLDENLIFE 2030)

This Fund aims to provide investors planning to retire in the year 2030, a wealth accumulation vehicle for meeting their financial needs upon retirement.

INVESTOR PROFILE

This Fund is suitable for Investors who:

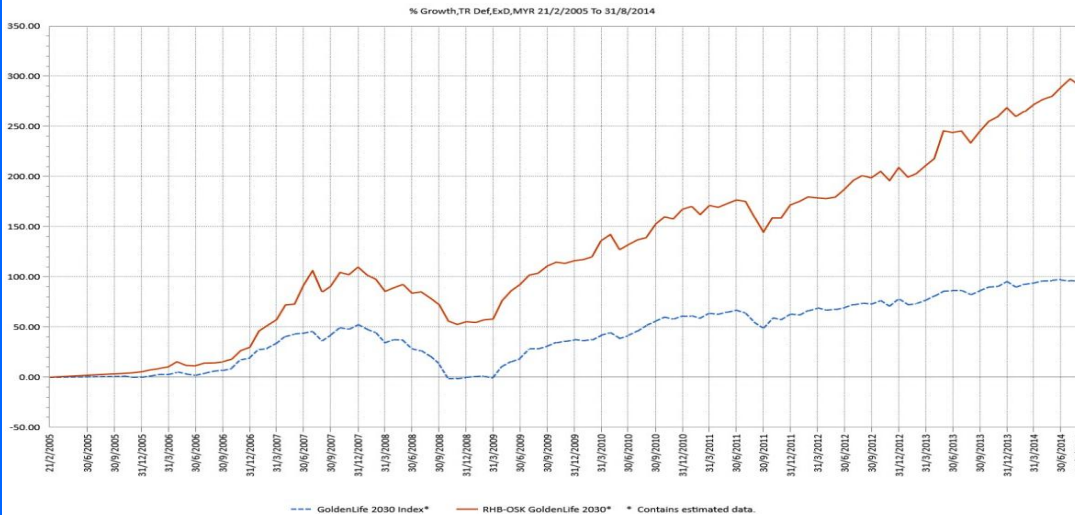
- are planning to retire around the year 2030.

INVESTMENT STRATEGY

- Minimum of 70% and up to 100% of NAV: Investments in equities.
- Up to 30% of NAV: Investments in fixed income securities and/or liquid assets.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-1.62	2.87	7.22	6.15
Benchmark	-0.23	-0.27	1.65	0.17

	1 Year	3 Years	5 Years	Since Launch
Fund	17.31	51.12	91.83	291.17
Benchmark	7.49	26.63	53.01	95.70

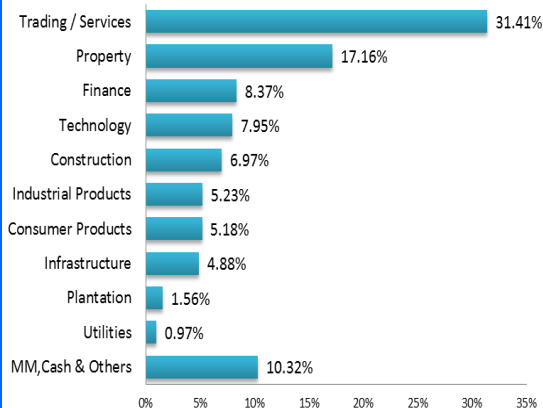
Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	19.26	13.83	1.22	23.59	35.36
Benchmark	9.74	9.51	1.03	17.20	37.79

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

TAMBUN INDAH LAND BERHAD	2.84
INARI BERHAD	2.81
AXIATA GROUP BERHAD	2.80
GLOBETRONICS TECHNOLOGY BHD	2.79
TENAGA NASIONAL BHD	2.61

*As percentage of NAV

FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Equity Fund
Fund Type	Capital Growth Fund
Launch Date	21 February 2005
Unit NAV	RM1.0182
Fund Size (million)	RM10.91
Units In Circulation (million)	10.71
Financial Year End	28 February
MER (as at 28 Feb 2014)	1.85%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	85% FBM KLCI + 15% Maybank's 12 mths FD Rate
Sales Charge	Up to 6.00% of NAV per unit
Redemption Charge	None
Annual Management Fee	Up to 1.50% p.a. of NAV*
Annual Trustee Fee	0.06% p.a. of NAV*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt of the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Incidental

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND STATISTICS

Historical NAV (RM)			
	1 Month	12 Months	Since Launch
High	1.0378	1.0427	1.0427
Low	1.0183	0.9253	0.4708

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)
25 Feb 2014	7.2000
28 Feb 2013	5.2549
29 Feb 2012	4.8269
28 Feb 2011	4.1624
28 Feb 2010	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**MARKET REVIEW**

August 2014 was another nervy month for the FBKLCI, which witnessed selling pressure early of the month but slowly clawed back its losses thereafter on the back of gains in the U.S. The quarterly results season was again uninspiring as expected, with more misses compared to beats, whilst most companies reported in-line results. Penny stocks were in vogue during the month and experienced high volume, but mid and small cap stocks experienced selective profit taking, where the FBM Small Cap Index fell -2.4% in August. For the month, the FBKLCI ended down -0.28% to close at 1,866.11 points. Average daily valued traded on Bursa increased 19% MoM to RM2.5b for the month.

On the domestic economic front, exports slowed down due to a sequential pullback in most major markets whilst imports slowed, which resulted in a narrowing trade surplus. Industrial Production rose again in June to 7.0% YoY (May 5.9% YoY), and the current account surplus narrowed to 6.1% of GDP. The stellar 6.4% 2Q2014 GDP growth figure (1Q2014 6.2%) was mainly led by the widening of net exports and a pickup in private investments. Meanwhile, inflation was contained with the CPI at 3.2% YoY in July (June 3.3%), moderately lower than the overnight policy rate ("OPR") that was revised to 3.25% in July.

In the bond market, investors took some profit ahead of the next Monetary Policy Committee ("MPC") meeting on 18th September, as there are still chances that Bank Negara may go for another rate hike. As a result, benchmark yields moved slightly higher compared to end-July levels. At close, the 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS were traded at 3.50% (July: 3.47%), 3.68% (3.66%), 3.81% (3.75%), 3.91% (3.89%), 4.21% (4.21%), 4.30% (4.29%) and 4.64% (4.64%) respectively. Corporate bond trading volume continued to surge in August with RM575mil of daily trades compared to RM550mil in July.

U.S. Treasuries ("UST") drew strong demand in August 2014 as yields in Europe fall to records amid speculation the European Central Bank ("ECB") will introduce additional stimulus. Fighting in Ukraine also increases investor appetite for the safest securities. At close, the 2-, 5-, 10- and 30-year UST were traded at 0.49% (July: 0.53%), 1.63% (1.75%), 2.34% (2.56%) and 3.08% (3.32%) respectively.

MARKET OUTLOOK

Global economic growth is ticking up, thanks to the various Quantitative easing (QE), accommodative and supportive packages by major world economies over the past few years. Despite hiccups along the way, there have been improvements in employment levels, business and consumer confidence, and industrial and manufacturing activities globally. With the U.S. poised to taper off completely its massive QE pumping before the end of 2014 and start guiding on its current ultra-low interest rates, markets will continue to adjust to this transition from liquidity-driven to a more fundamental and growth-driven focus.

Malaysia is expected to grow between 4.5%-5.5% in 2014, likely nearer the upper band and higher than the 4.7% registered for 2013 and supported by a better global economy and investment spending. Inflation will be higher at 3.0%-4.0% from increased fuel and electricity costs and expectations of more reduction in subsidies moving forward and expected inflationary expectations prior to GST implementation. All eyes will be on BNM especially for the September MPC meeting on whether the OPR rate of 3.25% since the 25bps hike in July may stay flat for the rest of the year. Fiscal restraints including those which were introduced by Prime Minister Dato' Seri Najib during the tabling of Budget 2014 are expected to continue.

For equities, the Fund will continue to be nimble and optimize any opportunities to take profits and accumulate back good fundamentally-sound stocks that demonstrate a sustainable business model with competitive advantage. On the fixed income side, the preference for corporate bonds is maintained given the yield pickup with vigilant credit selection at all times. Exposures will be managed in-line with volatilities and risks.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 August 2014, the Volatility Factor (VF) for this fund is 10.3 and is classified as "Moderate". (source: Lipper) "Moderate" includes funds with VF that are above 7.9 but not more than 10.6 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are allocation risks, stock market risk, interest rate risk, individual stock risk, credit / default risk, liquidity risk, issuer risk and inflation / purchasing power risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.