

This Fund aims to seek to achieve long term capital appreciation through investment in a collective investment scheme, which invests primarily in securities of United States of America companies.

INVESTOR PROFILE

This Fund is suitable for Investors who:

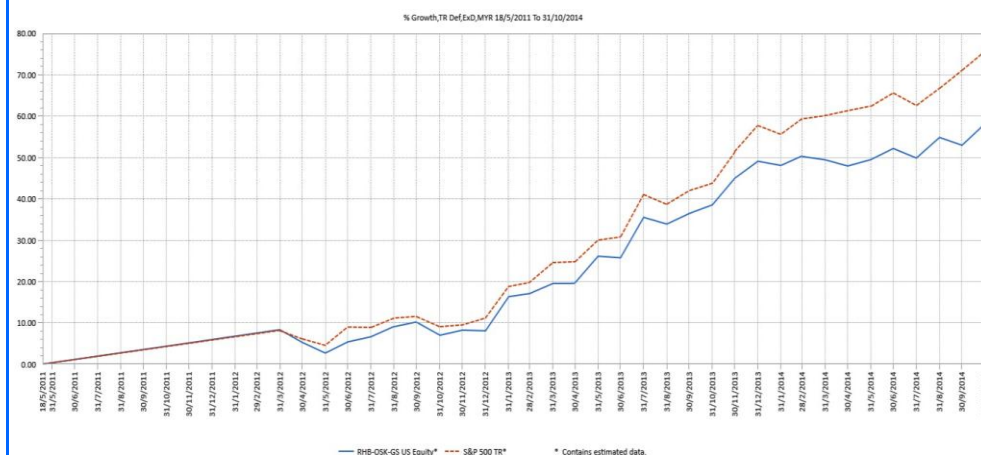
- have high risk profile.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in a target fund i.e. the Goldman Sachs US Equity portfolio.
- Up to 5% of NAV: Investments in cash and cash equivalents.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

| | 1 Month | 3 Months | 6 Months | YTD |
|-----------|---------|----------|----------|-------|
| Fund | 3.41 | 5.53 | 6.92 | 6.17 |
| Benchmark | 2.72 | 8.11 | 9.01 | 11.46 |

| | 1 Year | 3 Year | Since Launch |
|-----------|--------|--------|--------------|
| Fund | 14.25 | 64.79 | 58.26 |
| Benchmark | 22.24 | 84.21 | 75.80 |

Calendar Year Performance (%)*

| | 2013 | 2012 |
|-----------|-------|-------|
| Fund | 37.76 | 10.18 |
| Benchmark | 41.81 | 11.90 |

*Source: Lipper IM

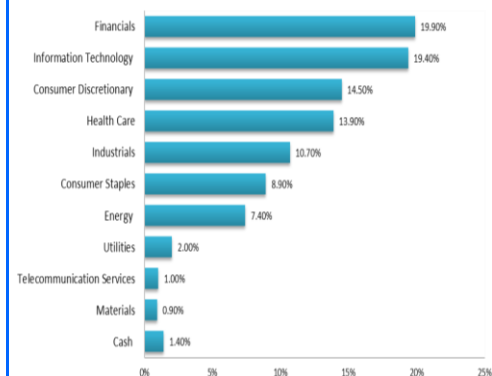
FUND DETAILS

| | |
|---------------------------------------|--|
| Investment Manager | RHB Asset Management Sdn. Bhd. |
| Trustee | TMF Trustees Malaysia Bhd |
| Fund Category | Feeder Fund |
| Fund Type | Growth Fund |
| Launch Date | 18 May 2011 |
| Unit NAV | RM0.7913 |
| Fund Size (million) | RM84.53 |
| Units In Circulation (million) | 106.81 |
| Financial Year End | 30 June |
| MER (as at 30 June 2014) | 1.94% |
| Min. Initial Investment | RM1,000.00 |
| Min. Additional Investment | RM100.00 |
| Benchmark | S&P 500 Index |
| Sales Charge | Up to 5.00% of NAV per unit |
| Redemption Charge | None |
| Annual Management Fee | Up to 1.85% p.a. of NAV* |
| Annual Trustee Fee | 0.08% p.a. of NAV, subject to a min. of RM18,000 p.a.* |
| Switching Fee | RM25.00 per switch |
| Redemption Period | Within 10 days after receipt of the request to repurchase |
| Cooling-Off Period | Within 6 business days from the date of receipt of application |
| Distribution Policy | None |

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation (Goldman US Equity Portfolio)*



Top Holdings (%)*

| | |
|-----------------------|------|
| GENERAL ELECTRIC CO. | 3.80 |
| APPLE INC. | 3.60 |
| BANK OF AMERICA CORP. | 3.20 |
| MICROSOFT CORP. | 3.00 |
| BOEING | 2.90 |

*As percentage of NAV

*Exposure in Goldman Sachs US Equity Portfolio - 100.00%

FUND STATISTICS

Historical NAV (RM)

| | 1 Month | 12 Months | Since Launch |
|------|---------|-----------|--------------|
| High | 0.7913 | 0.7913 | 0.7913 |
| Low | 0.7243 | 0.6547 | 0.4187 |

Source: Lipper IM

Historical Distributions (Last 2 Years) (Net)

| | Distribution (sen) |
|-------------|--------------------|
| 30 Jun 2014 | - |
| 30 Jun 2013 | - |
| 30 Jun 2012 | - |

Source: RHB Asset Management Sdn. Bhd.

RHB-OSK-GS US EQUITY FUND

This Fund aims to seek to achieve long term capital appreciation through investment in a collective investment scheme, which invests primarily in securities of United States of America companies.

MANAGER'S COMMENTS

MARKET OVERVIEW

US equities rallied back in October on improving economic data and corporate earnings reports. The S&P 500 Index rose 2.41% in October, bringing year-to-date returns to 10.44%. During the month, disappointing economic data from Europe and China sent the CBOE Volatility Index (VIX), which measures volatility, to its highest level since 2012. However, US equities reflected a stronger economic picture. The majority of companies have reported higher than expected revenues and earnings for the third quarter. US non-farm payrolls for September were better than expected and the unemployment rate fell to 5.9%. In addition, the Fed wrapped up its bond purchase program and many market participants are expecting the central bank to raise rates in mid-2015, which contributed to further appreciation of the US dollar against many other currencies. During the month, the WTI crude benchmark oil price sank further to under \$80 per barrel, the lowest level since mid-2012, and took energy stocks down with it. The Materials sector also declined as markets reflected expectations of weak demand. Health Care stocks continued to outperform and the Utilities sector was the best performing sector during the month.

PORTFOLIO ATTRIBUTION

In October, the GS US Equity Portfolio (Base shares) lagged the S&P 500 (net). Stock selection within Health Care and Consumer Staples sectors, and an underweight to the Materials sector contributed to relative performance while stock selection within Consumer Discretionary, Energy and Industrials sectors detracted from relative performance.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 October 2014, the Volatility Factor (VF) for this fund is 9.2 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.0 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 9 September 2014 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are investment manager risk, market risk, currency risk, liquidity risk, regulatory risk, risk of substantial redemption and suspension of NAV calculation or limitation or redemption payment. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.