

RHB-OSK-GS US EQUITY FUND (formerly known as RHB-GS US EQUITY FUND)

This Fund aims to seek to achieve long term capital appreciation through investment in a collective investment scheme, which invests primarily in securities of United States of America companies.

INVESTOR PROFILE

This Fund is suitable for Investors who:

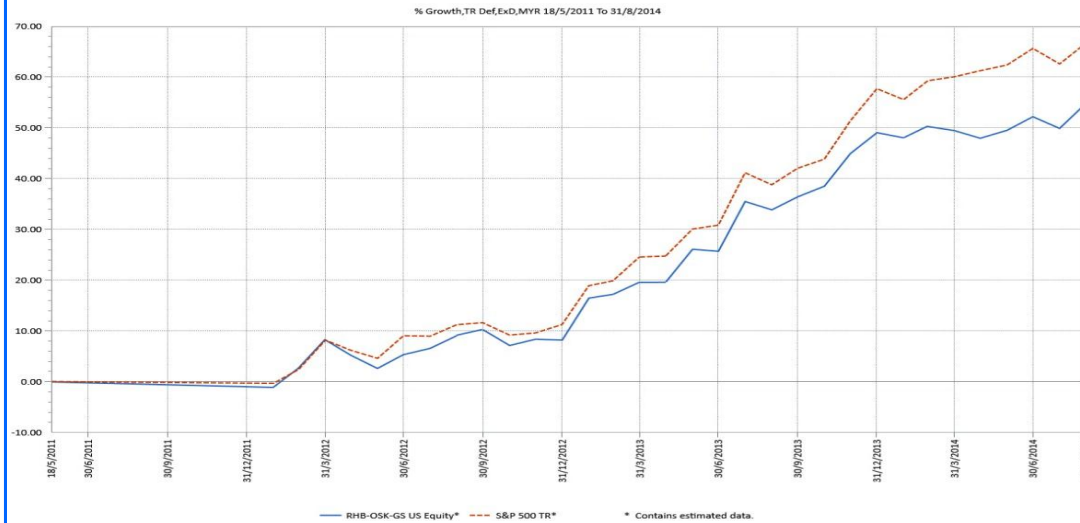
- have high risk profile.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in a target fund i.e. the Goldman Sachs US Equity portfolio.
- Up to 5% of NAV: Investments in cash and cash equivalents.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	3.32	3.58	3.06	3.94
Benchmark	2.57	2.70	4.70	5.74

	1 Year	3 Year	Since Launch
Fund	15.75	78.58	54.94
Benchmark	20.18	85.37	66.78

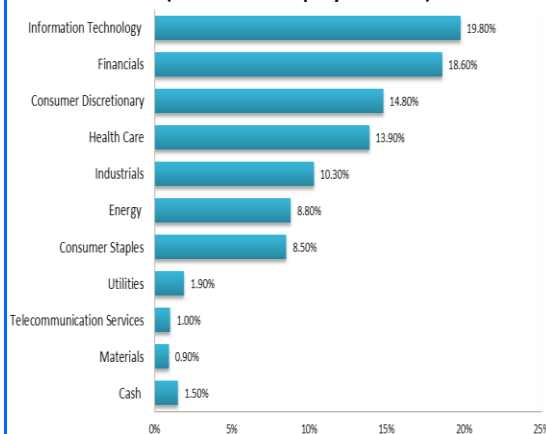
Calendar Year Performance (%)*

	2013	2012
Fund	37.76	10.18
Benchmark	41.81	11.90

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation (Goldman US Equity Portfolio)*



Top Holdings (%)*

GENERAL ELECTRIC CO.	3.90
MICROSOFT CORP.	3.50
APPLE INC.	3.50
DEVON ENERGY CORP	2.80
BANK OF AMERICA CORP.	2.70

*As percentage of NAV

*Exposure in Goldman Sachs US Equity Portfolio - 98.15%

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.7750	0.7750	0.7750
Low	0.7390	0.6547	0.4187

Source: Lipper IM

Historical Distributions (Last 2 Years) (Net)

Distribution (sen)	
30 Jun 2014	-
30 Jun 2013	-
30 Jun 2012	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS

MARKET OVERVIEW

US equities rebounded in August on improving sentiment, despite some economic uncertainty and lingering geopolitical issues. The S&P 500 Net Return Index rose 3.93% in August, lifting year-to-date returns to 9.43%. During the month, the S&P 500 Index set a new record high above 2000, helped by continued strong merger and acquisition (M&A) activity across many sectors. In addition, the Conference Board measure of consumer confidence rose to a seven-year high. US equities responded positively to comments from both Fed chair Janet Yellen and European Central Bank president Mario Draghi at the annual Jackson Hole meeting of central bankers in late August. Yellen suggested that the Fed would like to see continued momentum in the labor market along with rising wages before it tightens monetary policy while Draghi hinted at the possibility of more stimulus and called for European governments to boost demand. Most sectors performed in line or slightly better than the market average. Energy stocks were relative underperformers and only the Telecommunications sector declined during the month

DISCLAIMER:

Based on the fund's portfolio returns as at 15 August 2014, the Volatility Factor (VF) for this fund is 12.1 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.0 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are investment manager risk, currency risk and liquidity risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.