

RHB-OSK ISLAMIC GROWTH FUND (formerly known as RHB ISLAMIC GROWTH FUND)

This Fund aims to achieve long term growth by mainly investing in public listed companies with growth potential, Islamic debt securities and other securities acceptable under the Shariah principles.

INVESTOR PROFILE

This Fund is suitable for Investors who:

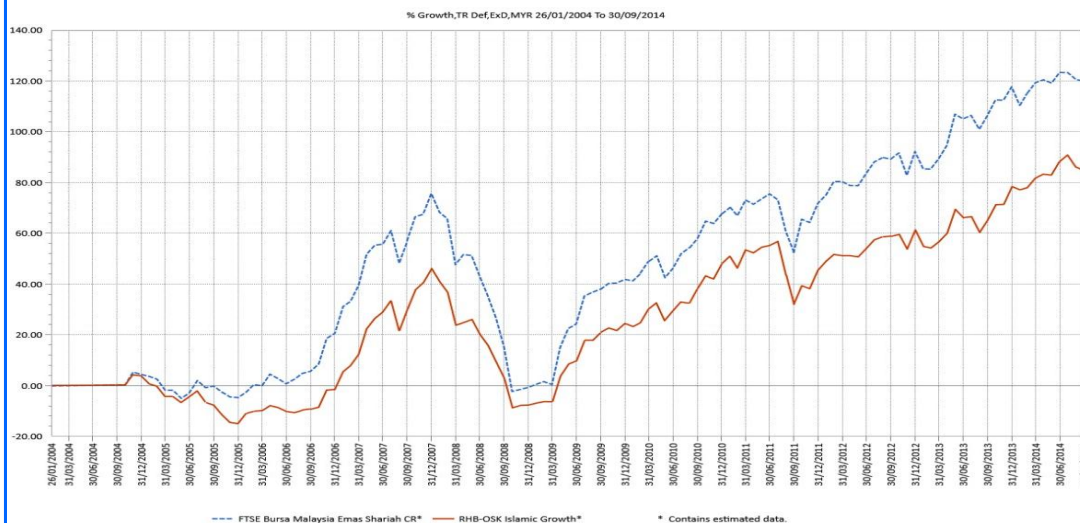
- prefer higher capital growth investments acceptable under the Shariah principles.

INVESTMENT STRATEGY

- Up to 95% of NAV: Investments in equities.
- Minimum of 5% of NAV: Investments in sukuk, Islamic debt instruments, Islamic money market instruments and/or liquid assets acceptable under Shariah principle.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-0.70	-1.77	1.73	3.64
Benchmark	-0.26	-1.51	0.30	1.03

	1 Year	3 Years	5 Years	Since Launch
Fund	11.95	40.38	52.96	84.93
Benchmark	6.64	44.48	59.42	119.95

Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	10.58	11.03	-1.80	18.96	34.83
Benchmark	13.29	11.85	2.41	18.20	43.03

*Source: Lipper IM

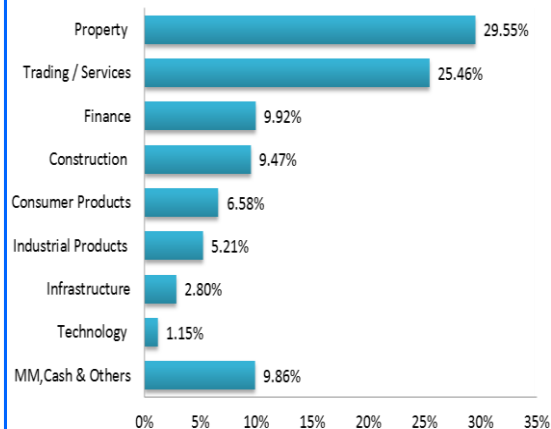
FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)
Trustee	CIMB Islamic Trustee Bhd
Fund Category	Equity Fund (Shariah)
Fund Type	Growth Fund
Launch Date	26 January 2004
Unit NAV	RM0.8196
Fund Size (million)	RM5.47
Units In Circulation (million)	6.68
Financial Year End	31 January
MER (as at 31 Jan 2014)	1.83%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	FBM Emas Shariah Index
Sales Charge	Up to 6.00% of NAV per unit
Redemption Charge	None
Annual Management Fee	Up to 1.50% p.a. of NAV*
Annual Trustee Fee	0.05% p.a. of NAV*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Incidental

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

QL RESOURCES BHD	6.58
TAMBUN INDAH LAND BERHAD	6.57
GAMUDA BHD	5.72
UMW OIL & GAS CORPORATION BERHAD	5.67
BIMB HOLDINGS BHD	5.39

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)			
	1 Month	12 Months	Since Launch
High	0.8325	0.8565	0.8565
Low	0.8175	0.7772	0.3970

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

Distribution (sen)	
31 Jan 2014	5.0000
31 Jan 2013	-
31 Jan 2012	-
31 Jan 2011	-
31 Jan 2010	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS

EQUITY MARKET REVIEW

September was another painful month for investors in both domestic and regional markets amid the heightened movements of foreign funds. Regionally, sentiments were largely affected over the concerns of China's economic health before the unrest in Hong Kong adds more headaches for the Chinese Government. The KLCI slide to its year lows as investors digested Aug's poor results season. Smaller cap stocks resumed their outperformance after last month's short breather. The KLCI ended the month 20pts or 1.1% lower to close at 1,846pts. The broader market also ended the month lower but managed to outperform the KLCI, with the FBM Emas falling 0.5% mom to 12,925pts.

MARKET OUTLOOK

October has historically been a decent month for the stock market, with the KLCI rise an average of 1.4% over the past 25 years. Recently, however, Foreign fund flows which seen as the driver for market upside have been quite erratic and the trend could persist. We, thus, doubt that the KLCI could stage a strong rally in October despite the tabling of Budget 2015 next week as the key concerns on the weak corporate earnings as well as the high household debts in Malaysia remains. We are lowering our support level to 1,830-1,825 for the month of October whilst any upward movement will see the KLCI encountering a strong resistance at the 1,860-1,870 level in October.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 September 2014, the Volatility Factor (VF) for this fund is 10.2 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.0 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 9 September 2014 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are stock market risk, individual stock risk, liquidity risk, issuer risk, interest rate risk, credit / default risk and shariah specific risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.