

MANULIFE INDIA EQUITY FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Manulife Asset Management Services Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **Manulife India Equity Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **Manulife India Equity Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **Manulife India Equity Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manulife Asset Management Services Berhad responsible for the **Manulife India Equity Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

MANULIFE INDIA EQUITY FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is Manulife India Equity Fund (“the Fund”)?

Fund category : Feeder fund
Type : Growth

PRODUCT SUITABILITY

2. Who is this product suitable for?

This Fund is suitable for investors who (a) seek an investment in the India market; and (b) are willing to accept high risk in their investments in order to achieve long term capital growth.

KEY PRODUCT FEATURES

3. What am I investing in?

The Fund invests in the MGF-INDF which aims to achieve long term capital growth through equities and equity-related investments of companies covering different sectors of the Indian economy and which are listed on stock exchanges in India or on any stock exchange. The remaining assets of the MGF-INDF may include convertible bonds, bonds, deposits and other investments.

Commencement date	7 January 2010
Financial year end	31 October
Investment strategy and policy	The Fund will invest principally into MGF-INDF managed by MAMHK. MGF-INDF is a collective investment scheme constituted in Luxembourg. MGF-INDF is denominated in USD and was established on 30 November 2006.
Asset allocation (% of Fund’s NAV)	Its indicative asset allocation is as follows: <ul style="list-style-type: none"> - At least 95% of the Fund’s NAV in MGF-INDF Share Class AA. - 2%-5% of the Fund’s NAV in money market instruments (including fixed income securities with a maturity period of not more than 365 days) and placement of deposits with financial institutions for liquidity purposes.
Benchmark	MSCI India 10/40 Index

4. Who am I investing with?

Manager	Manulife Asset Management Services Berhad
Trustee	HSBC (Malaysia) Trustee Berhad
Investment Manager of the Target Fund	Manulife Asset Management (Hong Kong) Limited
Operator/general adviser and distributor of the	Manulife Asset Management International Holdings

Please refer to the Master Prospectus and supplemental prospectus(es) (if any) for details.

KEY RISKS

5. What are the key risks associated with this product?

Fund Manager Risk

Since the Fund invest into collective investment schemes managed by other foreign fund houses (“the Target Fund”), the Manager has no control over the respective foreign fund houses’ investment techniques and knowledge, operational controls and management. In the event of mismanagement of the Target Fund by the foreign fund houses, the NAV of the Fund which invested into the Target Fund would be affected negatively. Should such a situation arise, the Manager may invest in an alternative collective investment scheme that is consistent with the objective of the Fund.

Currency Risk

Where a percentage of the value of a Fund is invested in foreign currency or assets denominated in a foreign currency, the Fund may be exposed to currency fluctuation risks as well as foreign exchange regulatory changes. Potential fluctuation in foreign exchange rates will affect the value of the Fund’s foreign investments when converted into local currency and subsequently the value of Unit Holders’ investments.

Country Risk

The value of the assets of a Fund may also be affected by the political and economic conditions of the country in which the investments are made. There is a risk of price fluctuations in foreign securities because of political, financial and economic events in foreign countries. If this occurs, there is a possibility that the Unit price of the Fund may be adversely affected.

Liquidity Risk

This refers to the ease in which securities can be sold at or near its fair value depending on the volume traded on the market. Should a security become illiquid, it may be sold at a discount to its fair value, thus lowering the value of the Fund’s investments and subsequently the value of Unit Holder’s investments. For feeder fund, liquidity risk is associated to the Fund as the Target Fund may not be able to meet large redemption requests in a timely manner. The Target Fund invest in equities and equity-related securities; should there be a large redemption, the Target Fund will have to liquidate some of these equities and equity-related securities to meet the redemption requests from the Fund level, which may adversely affect the NAV of the Target Fund and in turn impacting the NAV of the Fund.

Please refer to the Master Prospectus and supplemental prospectus(es) (if any) for details.

FEES AND CHARGES

6. What are the fees and charges involved?

Charges when buying units of the Fund

Sales charge per unit

Purchase of units through agents : up to 6.00% of the NAV per Unit
Purchase of units through the Manager : up to 5.50% of the NAV per Unit
Purchase of units through IUTAs : up to 5.50% of the NAV per Unit

Redemption charge per unit : Nil

Switching charge per unit

Any switching fee imposed is subject to the conditions on switching as set out in the Master Prospectus.

Transfer of units:

Transfer of units is subject to a payment of RM3.00 per transfer.

Fees incurred when investing in the Fund

Management Fee	1.80% of the NAV per annum. This fee is calculated and accrued daily and payable monthly by the Fund to the Management Company.
Trustee Fee	0.08% of the NAV per annum subject to a minimum fee of RM18,000.00 per annum (excluding foreign custodian fees and charges). This fee is calculated and accrued daily and payable monthly by the Fund to the Trustee.

Employees Provident Fund – Members Investment Scheme (“EPF-MIS”)

The list of funds under the EPF-MIS will be updated on our website at <http://www.manulifeinvestment.com.my> as and when the EPF revises the list.

Please refer to the Master Prospectus and supplemental prospectus(es) (if any) for details.

All fees and charges payable to the Manager and the Trustee are subject to goods and services tax as may be imposed by the Government of Malaysia from time to time, at the prevailing rate.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

VALUATION AND EXITING FROM INVESTMENT

7. How often are valuations available?

The valuation of the Fund is carried out daily at the end of the business day. The Fund's NAV per unit will be available on the Manager's website, www.manulifeinvestment.com.my, and will be published in one national Bahasa Malaysia and English newspapers.

8. How can I exit from this investment and what are the risks and costs involved?

Cooling-off period

The cooling-off period is only applicable to any person investing for the first time in any unit trust funds managed by the Manager. Unit Holders have the right, within six (6) business days from the day of the receipt by the Manager of their application form, to call for a withdrawal of their investments. A full refund of the money initially invested will be refunded to the Unit Holder within 10 calendar days from the receipt of the application for cooling-off by the Manager, i.e. the total sum of:

- (a) the NAV per unit on the day the units were first purchased; and
- (b) the sales charge per unit originally imposed on the day the units were purchased.

In the case of an investment via EPF-MIS, the cooling-off period is subject to EPF's terms and conditions.

Redeeming an investment

Unit Holders may redeem part or all of their investments at any time by completing the Redemption Form which is available during office hours at the office of the Manager and its branches. The redemption proceeds will be paid within ten (10) calendar days from the date on which the request to repurchase is received by the Manager. There is no repurchase charge levied on the repurchase of units

FUND PERFORMANCE

9. Average Total Return

Basis of calculation:

$$\text{average total return} = \text{annualized total return} = \left(\sqrt[n]{1+R} \right) - 1$$

"R" denotes total return in % generated in a given period (including return generated from the reinvestment of income distribution, if any)

"n" denotes a given period expressed in no. of years

Average Total Return	1Y	3Y	5Y	Since inception
Manulife India Equity Fund	6.00	23.12	12.55	7.28
Benchmark	0.52	16.68	9.04	5.11

10. Annual Total Return

Bases of calculation and assumption made in calculating the annual total returns:

$$\text{Annual Total Returns} = \frac{(\text{NAV}_t - \text{NAV}_{t-1})}{\text{NAV}_{t-1}}$$

NAV_t denotes NAV at the end of the period.

NAV_{t-1} denotes NAV at the beginning of the period.

Annual Total Return	2010	2011	2012	2013	2014	2015	2016
Manulife India Equity Fund	11.54*	(20.17)	(6.29)	3.24	40.00	25.77	6.00
Benchmark	16.62	(22.09)	(5.53)	2.71	33.44	18.42	0.52

During the period under review, the Fund posted a return of 6.00%, outperforming its benchmark return of 0.52%.

The Fund's outperformance was driven by the performance of the underlying target fund.

*since inception until financial year end.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

11. Portfolio Turnover Ratio ("PTR") and income distribution per unit

Financial Year Ended	2014	2015	2016
Portfolio Turnover Ratio	0.90	1.44	0.47
The PTR is 0.47 times for FYE2016. It was lower compared to the FYE 2015 mainly due to decrease in trading activities.			
Gross distribution per unit (sen)	The Fund has not declared any distribution since the inception of the Fund.		
Net distribution per unit (sen)			

CONTACT INFORMATION

12. Who should I contact for further information or to lodge a complaint?

- For internal dispute resolution, you may contact us at:
 Manulife Asset Management Services Berhad
 13th Floor, Menara Manulife
 6 Jalan Gelenggang, Damansara Heights
 50490 Kuala Lumpur
 Tel: (03) 2719 9228
 Fax: (03) 2094 7654
 E-mail: MY_CustomerService@manulife.com
 Website: www.manulifeinvestment.com.my
- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
 - via phone to : 03-2282 2280
 - via fax to : 03-2282-3855
 - via email to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
 Unit A-9-1, Level 9, Tower A
 Menara UOA Bangsar
 No. 5, Jalan Bangsar Utama 1
 59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at : www.sc.com.my
 - (e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03-2092 3800
 - (b) via fax to : 03-2093 2700
 - (c) via email to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

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