



## **NOTICE: PHASED LIBERALISATION 2A – REVISED FIRE TARIFF 2.0**

27 September 2022

Dear Valued Customers,

In 2016, Bank Negara Malaysia announced the Phased Liberalisation of the Fire Tariffs before transitioning to a fully liberalized market. This is implemented in a phased approach to allow time for consumers and industry to adjust to the new operating environment.

Please be informed on the following changes which will take effect from 1st October 2022\*.

- ◆ Fire Tariff Rate will be revised downwards by 15% for all construction classes for 97 trade codes (93 trade code for Fire and 4 trade code for HO/HH).
- ◆ The total sum insured applicable for self-rating has been increased from RM50mil to RM100mil (Property Damage & Business Interruption Combined).

*\*Subject to Bank Negara Malaysia guideline and confirmation.*

For more information, please meet with our authorized intermediaries, visit any of our RHB Insurance branches, call 1300 220 007 or WhatsApp us at [012-6031978](https://wa.me/60126031978).

Thank you.

Regards,

RHB Insurance Berhad (197801000983 (38000-U))

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