

## PRODUCT DISCLOSURE SHEET (PDS)

(Read this Product Disclosure Sheet before you decide to take out this Product. Be sure to also read the general terms and conditions of this Policy)

RHB Insurance Berhad

## Money Insurance

Date :

### 1. What is this product?

This Money policy is designed to cover loss of your money whilst in transit and in the premises.

### 2. What are the covers/benefits provided?

#### The cash is covered while:

- In transit from the Bank to the Insured's premises.
- In transit from the Insured's premises to the Bank.
- On the insured's premises during business hours until disbursed.
- Retained overnight in a locked safe or strong room on the insured's premises until disbursed.

Duration of cover is for **one year**. You need to renew your insurance policy annually.

### 3. How much premium do I have to pay?

Item	State maximum amount required at any one time (RM)	State estimated total amount in transit in the year (RM)	Rate (%)	Amount (RM)
<b>Money in Transit</b>				
i) Wages and salaries drawn from the Bank to the proposer's premises until payout within the same day.				
ii) Cash and/or notes conveyed to the Bank from the proposer's premises and vice versa				
iii) Others				
<b>Money in Premises</b>				
i) Kept in locked cabinets and/or locked drawers.				
ii) Kept in locked safe				
<b>Premium *</b>				

\* Subject to 6% service tax. Please take note that RM10 of stamp duty shall be charged.

The total premium that you have to pay may vary depending on the risk exposure, our underwriting requirement and the limit of liability any one event.

### 4. What are the fees and charges that I have to pay?

Type	Amount
a. Commission (if any)	25% of premium
b. Service Tax	6%
c. Stamp Duty	RM10

### 5. What are some of the key terms and conditions that I should be aware of?

#### a) Importance of Disclosure (Statement Pursuant to Schedule 9 of the Financial Services Act 2013)

- You are required by Law to tell us all facts that you know or are expected to know about the risk that we are accepting from you. These facts can influence our decision whether to accept your application for insurance or what terms we imposed on you.
- You must tell us immediately if at any time any of the information on which this insurance is based is incorrect, inaccurate or changes.
- You must take reasonable care to provide us with all the answers and not to make misrepresentation. If you misrepresented any facts to us before the policy was entered into, we may:-
  - declare your policy void from inception (which means treating it as invalid), we may not make any return of premium and also recover any unpaid premium;
  - cancel this policy and return any premium less our cancellation charge or recover any unpaid premium;
  - recover any shortfall in premium;
  - not pay any claim that has been or will be made under the policy;
  - be entitled to recover from you the total amount of any claim already paid under the policy or any claim we have to pay under any relevant legislation, plus any recovery costs.

#### b) Premium Warranty

This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

**c) Importance of Keeping the Official Receipt**

You are strongly advised to keep the receipt after payment has been made for future reference.

**d) Policy Issuance**

The Policy Schedule will be delivered to you within 30 working days from the date of your application approved.

**e) Duty of Insured**

You should take all reasonable precautions for safety of the property insured.

**6. What are the major exclusions under this policy?**

**This policy does not cover loss or damage caused by arising out of:**

- Lack of integrity of the insured's employees other than messengers or employees acting as messengers.
- War and related risks
- Strike, riot and civil commotion
- Any act of terrorism
- Any consequential loss whatsoever
- Losses arising from ionizing, radiations or contamination by radioactivity from any nuclear fuel, nuclear waste or any nuclear weapons material
- Losses covered by or which but for the existence of this policy would be covered by any policy of Fidelity Guarantee and this policy shall not contribute to such loss except in excess of any amount recoverable thereunder

**Note:** This is non-exhaustive. Please refer to policy documents for full details.

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force.

**8. What do I need to do if there are changes to my contact/ personal details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about money insurance, please refer to our head office, branches or from our insurance agent.

If you have any enquiries, please contact us at:

**RHB INSURANCE BERHAD (38000-U)** is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

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Website : [www.rhbgroup.com/insurance](http://www.rhbgroup.com/insurance)

**IMPORTANT NOTE :**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

*The information provided in this disclosure sheet is valid from 01/09/2018*